Energy Market Company

Forging A Resilient Energy Market

Monthly Trading Report

August 2026



August Market Overview

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USEP

$332.49/MWh

	Weekdays	Saturday	Sunday
Daily Average	345.65	340.89	281.64
Daily Maximum	4,479.11	1,456.69	1,258.45
Daily Minimum	107.30	77.28	79.63

(in $/MWh)

Forecasted Demand

6,977MW

	Weekdays	Saturday	Sunday
Daily Average	7,149	6,754	6,590
Daily Maximum	8,092	7,668	7,648
Daily Minimum	6,213	6,051	5,561

(in MW)

Forecasted Solar*

793MW

	Weekdays	Saturday	Sunday
Daily Average	789	817	788
Daily Maximum	1,593	1,511	1,731
Daily Minimum	7	8	8

(in MW)

Total Supply

8,021MW

	Weekdays	Saturday	Sunday
Daily Average	8,173	7,799	7,698
Daily Maximum	9,099	8,835	8,449
Daily Minimum	7,262	7,272	7,099

(in MW)

Primary Reserve	Contingency Reserve	Regulation
70.63	66.88	34.55

(in $/MWh)

	Weekdays	Saturday	Sunday
Primary Reserve	64.53	85.92	78.21
Contingency Reserve	71.83	63.70	53.06
Regulation	32.79	42.83	33.51

(in $/MWh)

*The table reflects the monthly forecasted solar for periods between 15 and 38.

Forecasted Demand, Solar and USEP

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Figure 1: Forecasted Demand vs USEP for This Month

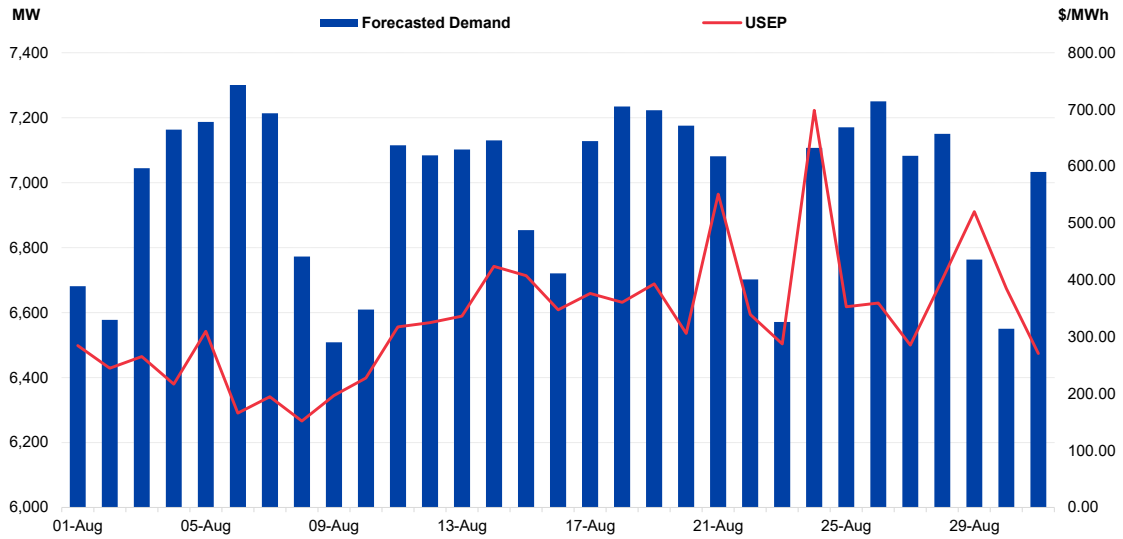
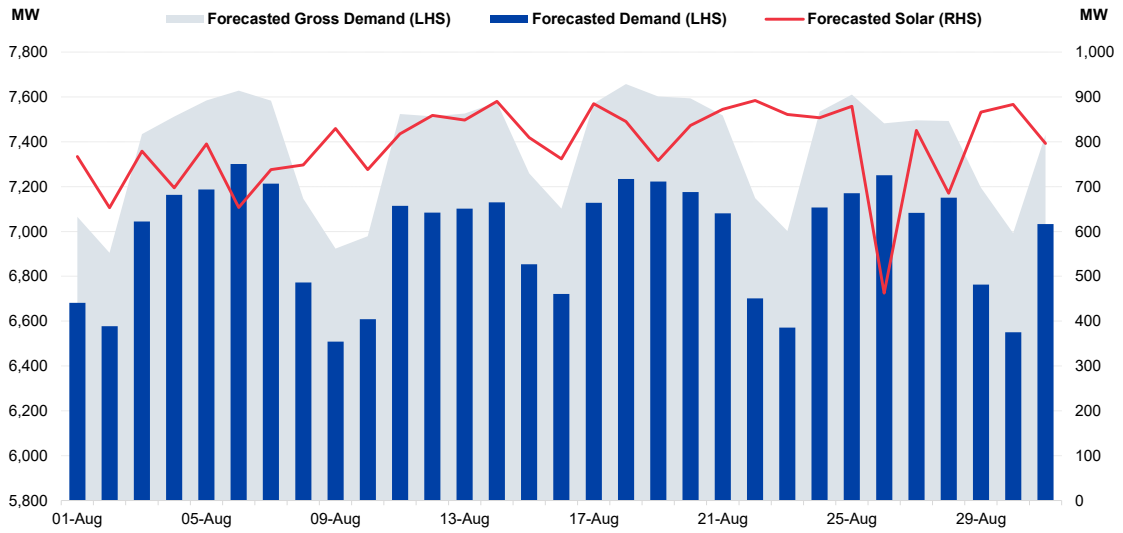


Figure 2: Forecasted Gross Demand, Forecasted Demand vs Forecasted Solar for This Month



Notes: Figure 2 reflects the daily average forecasted solar for periods between 15 and 38. The forecasted gross demand is the average of forecasted demand and forecasted solar of all periods. "LHS" in bracket denotes Left Hand Side Axis, and "RHS" in bracket denotes Right Hand Side Axis.

Forecasted Demand, Solar and USEP

Figure 3: Forecasted Demand vs USEP for Last 12 Months

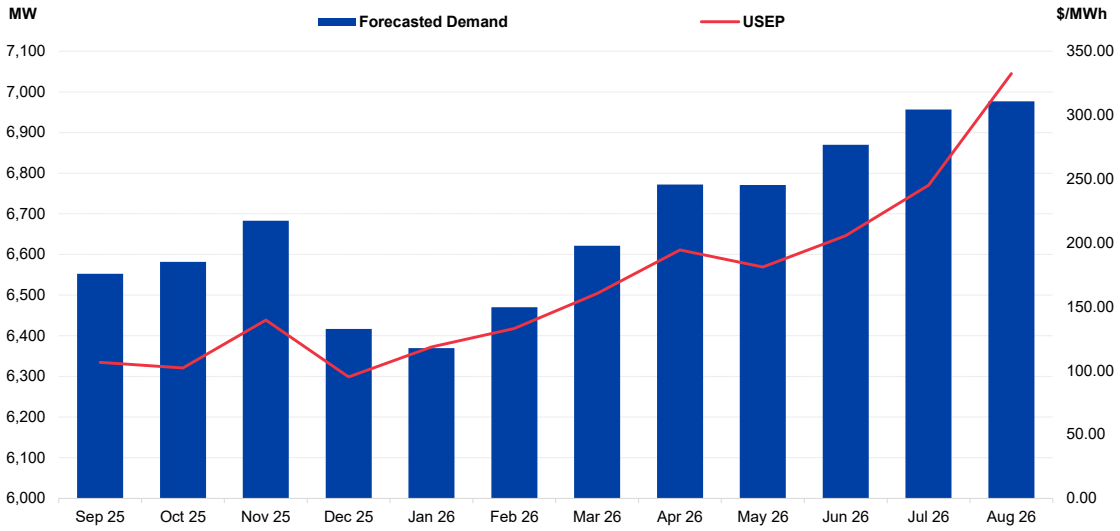
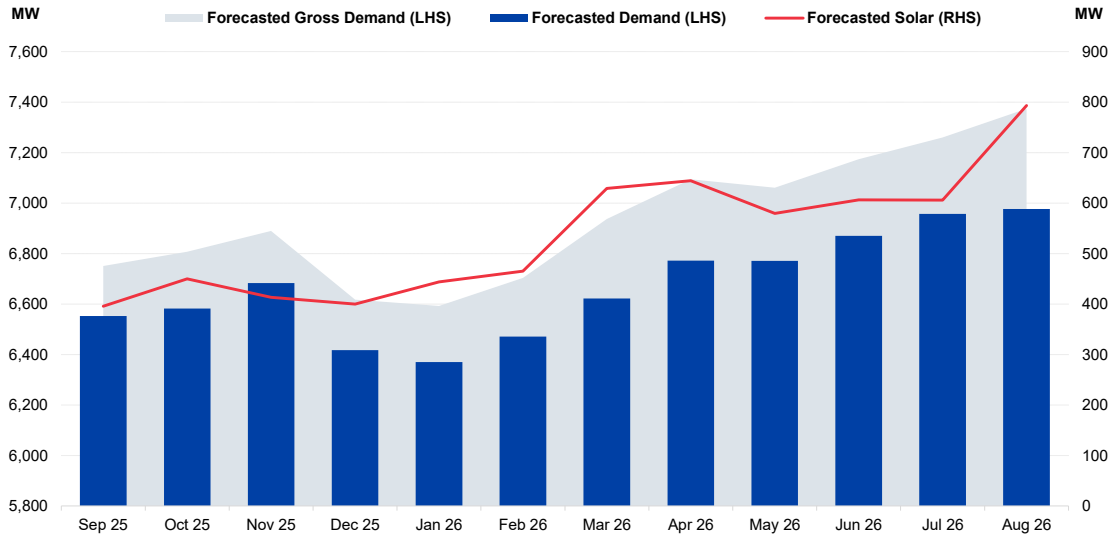


Figure 4: Forecasted Gross Demand, Forecasted Demand vs Forecasted Solar for Last 12 Months



Notes: Figure 4 reflects the monthly average forecasted solar for periods between 15 and 38. The forecasted gross demand is the average of forecasted demand and forecasted solar of all periods.

Generation

Figure 5: Generation by Type for This Month

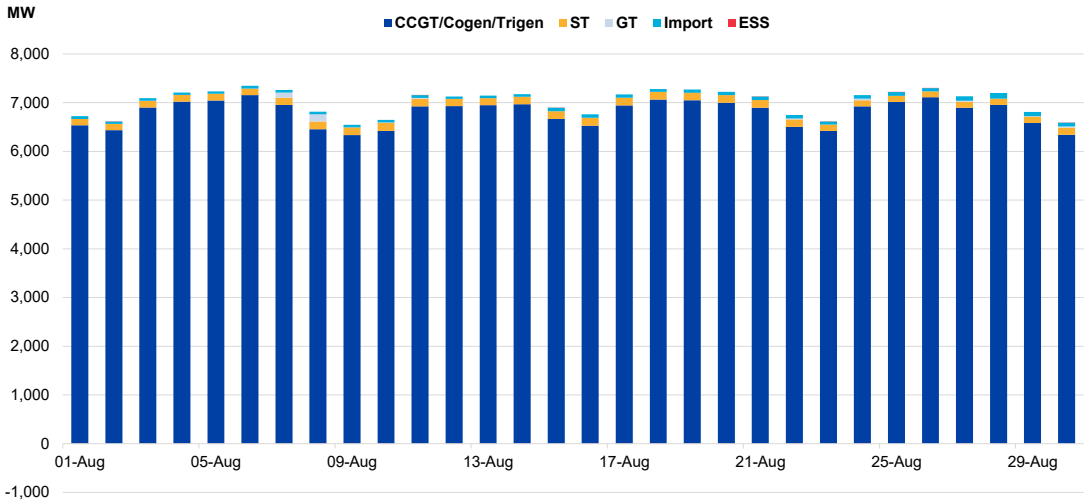
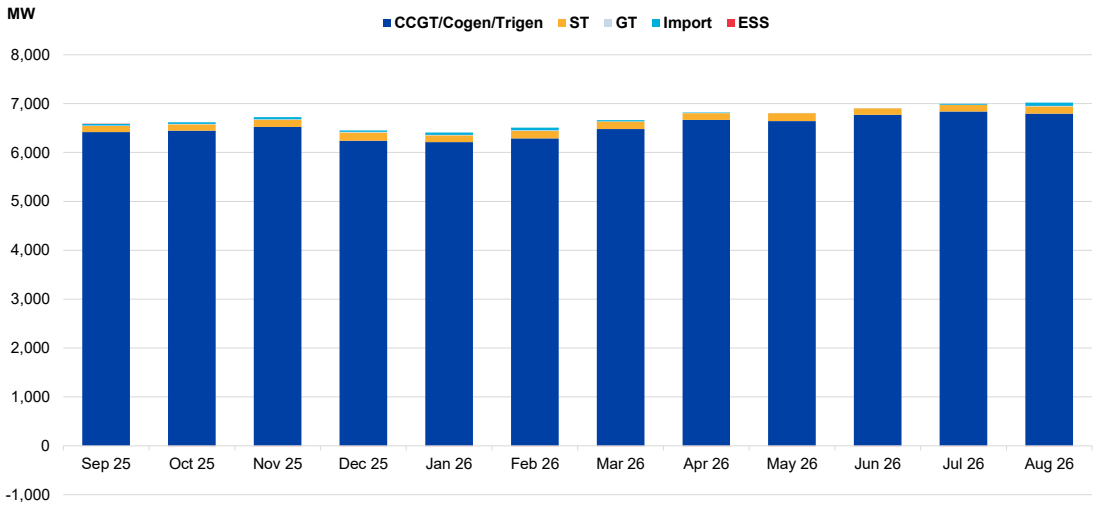


Figure 6: Generation by Type for Last 12 Months



Market Overview

Figure 7: YOY % Change of USEP and Forecasted Demand

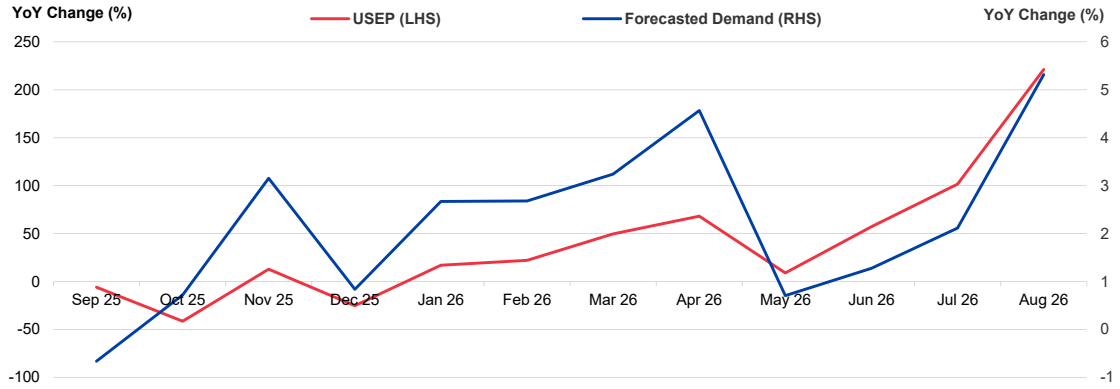


Figure 8: Ancillary Prices

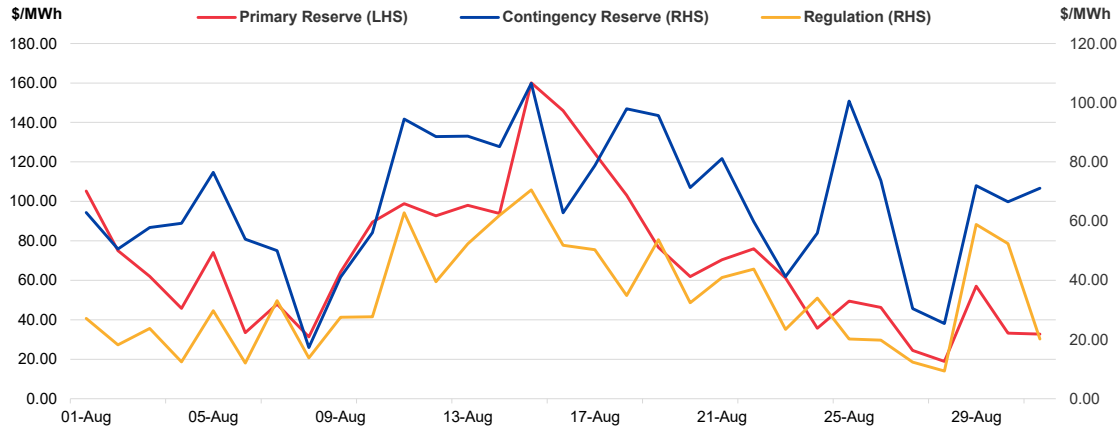


Figure 9: Monthly Payment for Last 12 Months

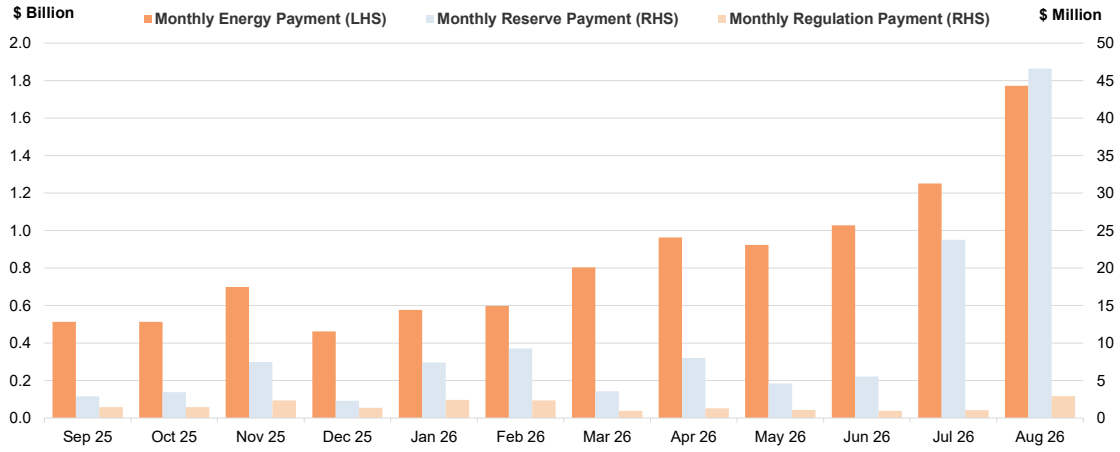


Figure 10: Instances of Demand Response (DR) Load Curtailment for Last 12 Months

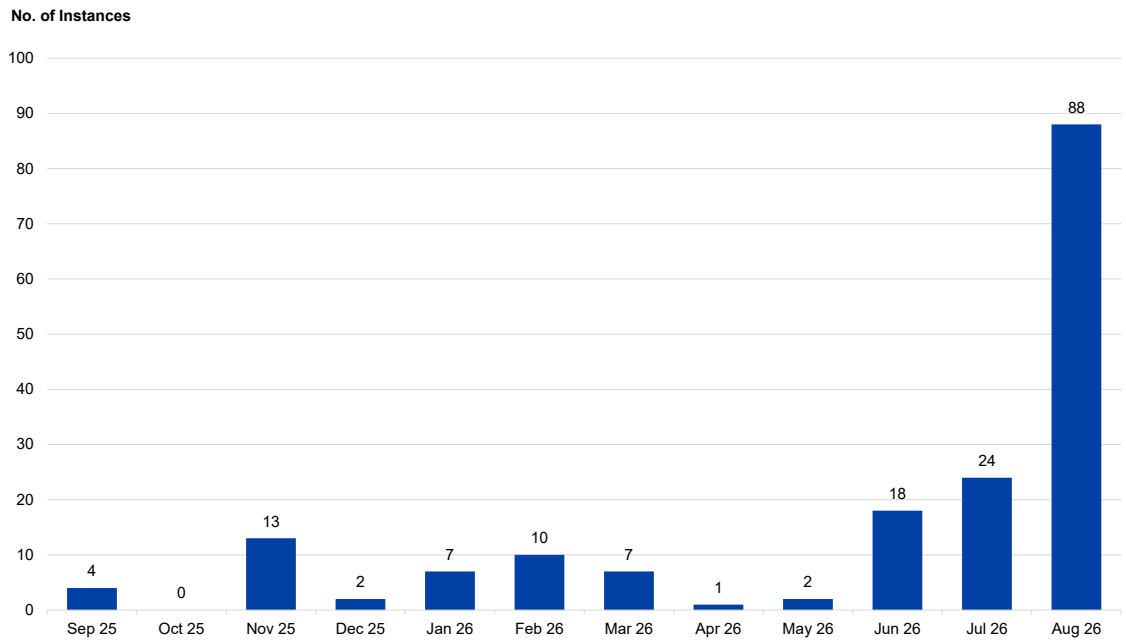


Figure 11: USEP and Periods of DR Load Curtailment for Last 12 Months

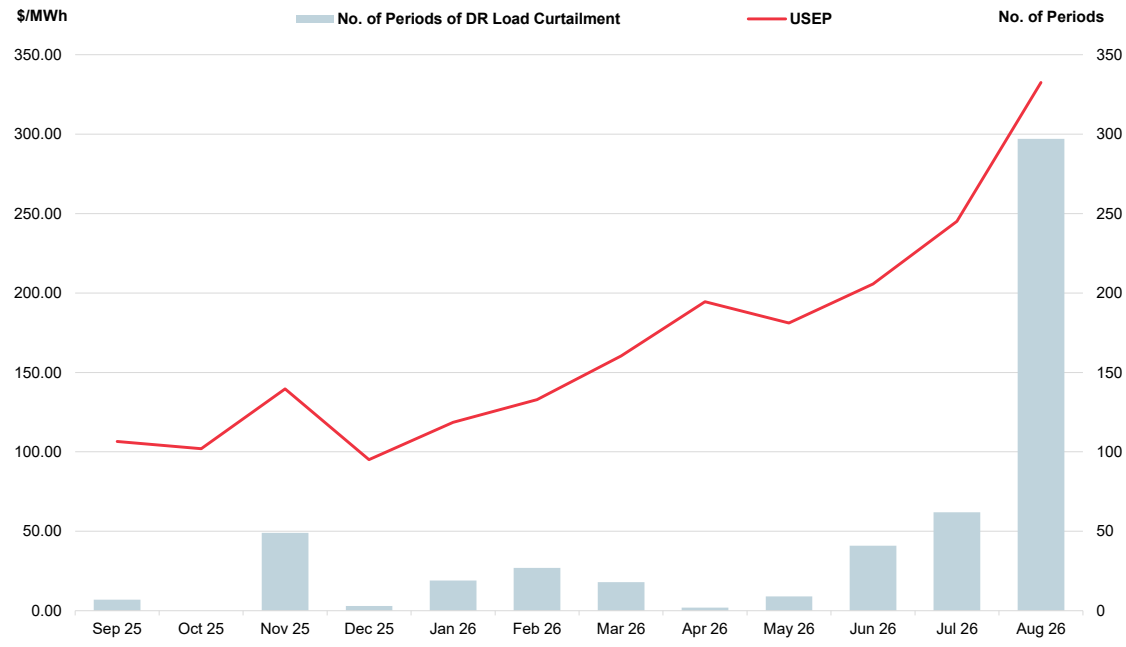


Figure 12: Price Statistics for Year 2026

	USEP ($/MWh)			Forecasted Demand (MW)			Forecasted Solar (MW)		
	Average	Min	Max	Average	Min	Max	Average	Min	Max
Jan	118.62	53.10	525.68	6,370	5,225	7,292	444	0	1,053
Feb	132.93	51.34	1,150.00	6,471	5,452	7,486	465	2	1,174
Mar	160.38	53.12	473.55	6,622	5,479	7,603	629	1	1,416
Apr	194.51	89.73	1,039.61	6,772	5,670	7,785	644	5	1,481
May	181.07	103.29	1,208.20	6,771	5,618	7,808	580	5	1,416
Jun	205.62	100.07	1,116.58	6,870	5,666	7,876	606	4	1,427
Jul	245.16	88.90	1,473.54	6,957	5,837	7,875	606	6	1,391
Aug	332.49	77.28	4,479.11	6,977	5,561	8,092	793	7	1,731
Sep	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-
Yearly	197.10	51.34	4,479.11	6,728	5,225	8,092	597	0	1,731
Q1	137.46	51.34	1,150.00	6,488	5,225	7,603	514	0	1,416
Q2	193.59	89.73	1,208.20	6,804	5,618	7,876	610	4	1,481
Q3	288.83	77.28	4,479.11	6,967	5,561	8,092	699	6	1,731
Q4	-	-	-	-	-	-	-	-	-

	Price ($/MWh)			Requirements (MW)		
	Primary Reserve	Contingency Reserve	Regulation	Primary Reserve	Contingency Reserve	Regulation
Jan	5.61	21.37	26.70	187	415	108
Feb	7.31	29.88	30.27	186	417	99
Mar	6.58	6.85	11.15	207	444	99
Apr	10.46	14.40	15.96	293	534	99
May	4.59	9.44	12.80	267	509	99
Jun	7.41	9.27	11.78	315	563	99
Jul	35.25	35.23	12.88	338	590	99
Aug	70.63	66.88	34.55	325	583	99
Sep	-	-	-	-	-	-
Oct	-	-	-	-	-	-
Nov	-	-	-	-	-	-
Dec	-	-	-	-	-	-
Yearly	18.70	24.20	19.42	266	508	100
Q1	6.47	19.01	22.45	194	426	102
Q2	7.45	11.02	13.50	292	535	99
Q3	52.94	51.05	23.71	332	587	99
Q4	-	-	-	-	-	-

	Generation (%)				
	CCGT	ST	GT	Import	ESS
Jan	96.96	2.18	0.18	0.70	-0.02
Feb	96.63	2.41	0.20	0.78	-0.02
Mar	97.30	2.25	0.08	0.39	-0.02
Apr	97.79	2.05	0.10	0.09	-0.03
May	97.56	2.41	0.05	0.00	-0.02
Jun	97.99	1.96	0.08	0.00	-0.04
Jul	97.78	1.88	0.05	0.32	-0.03
Aug	96.85	2.07	0.18	0.92	-0.02
Sep	-	-	-	-	-
Oct	-	-	-	-	-
Nov	-	-	-	-	-
Dec	-	-	-	-	-
Yearly	97.36	2.15	0.11	0.40	-0.02
Q1	96.97	2.27	0.15	0.62	-0.02
Q2	97.78	2.14	0.08	0.03	-0.03
Q3	97.32	1.98	0.11	0.62	-0.02
Q4	-	-	-	-	-

Notes: Figure 12 reflects the monthly, quarterly and yearly forecasted solar for periods between 15 and 38.

Figure 13: Renewable Generation Market Share in Percentage for Year 2026 (based on IEQ)

	Renewable Generations	
	IGS	Import
Jan	2.43	0.73
Feb	2.52	0.83
Mar	2.92	0.42
Apr	2.53	0.10
May	2.19	0.00
Jun	2.37	0.00
Jul	2.15	0.33
Aug	3.11	0.97
Sep	-	-
Oct	-	-
Nov	-	-
Dec	-	-
Yearly	2.53	0.42
Q1	2.63	0.66
Q2	2.36	0.03
Q3	2.63	0.65
Q4	-	-

Figure 14: Vesting Price, Tariffs and WEP for Year 2026

	Base Vesting Price ($/MWh)	Domestic Electricity Tariffs (¢/kWh)	Average WEP ($/MWh)	WEP Components ($/MWh)					
				USEP	AFP	HEUC	MEUC	EMC Fees	PSO Fees
Jan	185.94	26.71	121.35	118.62	0.44	-0.86	2.34	0.40	0.40
Feb	185.94	26.71	136.64	132.93	0.46	-0.44	2.84	0.40	0.44
Mar	185.94	26.71	163.68	160.38	0.17	-0.33	2.67	0.40	0.39
Apr	198.17	27.27	196.77	194.51	0.23	-1.51	2.72	0.40	0.42
May	198.17	27.27	184.14	181.07	0.19	-0.42	2.52	0.37	0.41
Jun	198.17	27.27	207.53	205.62	0.17	-1.61	2.56	0.37	0.42
Jul	252.68	31.91	247.63	246.03	0.18	-1.80	2.39	0.43	0.40
Aug	252.68	31.91	332.72	332.49	0.49	-3.49	2.38	0.42	0.42
Sep	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-
Yearly	207.55	28.25	199.55	197.21	0.29	-1.32	2.55	0.40	0.41
Q1	185.94	26.71	140.69	137.46	0.35	-0.55	2.61	0.40	0.41
Q2	198.17	27.27	196.02	193.59	0.19	-1.17	2.60	0.38	0.42
Q3	252.68	31.91	290.17	289.26	0.34	-2.65	2.39	0.42	0.41
Q4	-	-	-	-	-	-	-	-	-

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