

# **Monthly Trading Report June 2023**



### **June Market Overview**





	Weekdays	Saturday	Sunday
Daily Average	277.58	449.87	300.55
Daily Maximum	4,500.00	4,500.00	4,500.00
Daily Minimum	92.82	122.99	95.08
			(in \$/MWh)



Forecasted Demand 6,453MW

	Weekdays	Saturday	Sunday
Daily Average	6,595	6,307	6,077
Daily Maximum	7,443	6,752	6,766
Daily Minimum	5,425	5,718	5,572
			(in MW)



Total Supply 7,311MW

	Weekdays	Saturday	Sunday
Daily Average	7,411	7,128	7,099
Daily Maximum	8,131	7,958	7,638
Daily Minimum	6,265	6,521	6,314
			(in MW)



Pri Con Reg
0.74 17.31 60.02
(in \$/MWh)

	Weekdays	Saturday	Sunday
Primary Reserve	0.24	0.12	2.80
Contingency Reserve	18.47	16.92	13.69
Regulation	57.83	68.42	61.72
			(in \$/MWh)

 ${}^\star \text{Pri for Primary Reserve; Con for Contingency Reserve; Reg for Regulation.}$ 

# **Forecasted Demand, USEP**



Figure 1: Forecasted Demand vs USEP for This Month

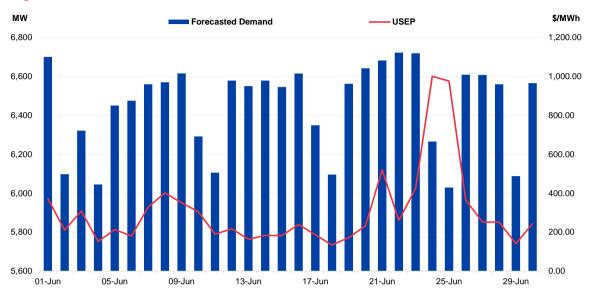
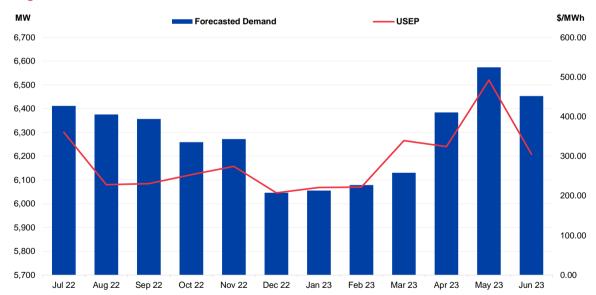


Figure 2: Forecasted Demand vs USEP for Last 12 Months



#### Generation



Figure 3: Average Generation by Type for This Month

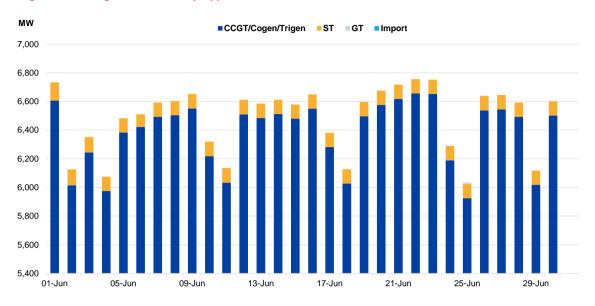
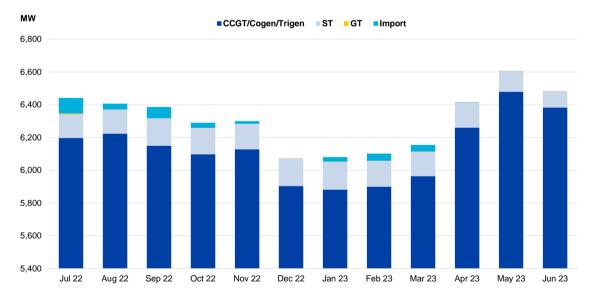


Figure 4: Average Generation by Type for Last 12 Months



#### **Market Overview**



Figure 5: YOY % Change of USEP and Forecasted Demand

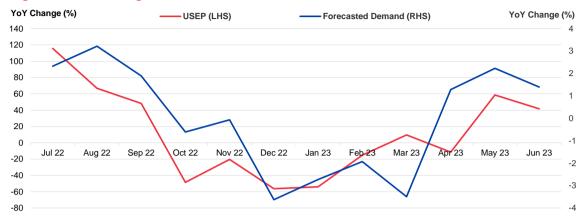


Figure 6: Ancillary Prices

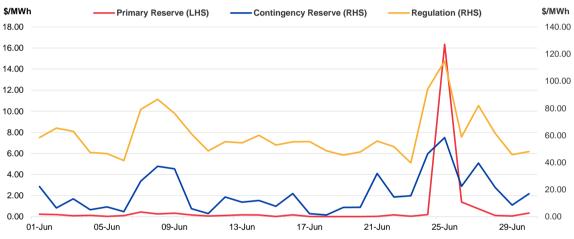
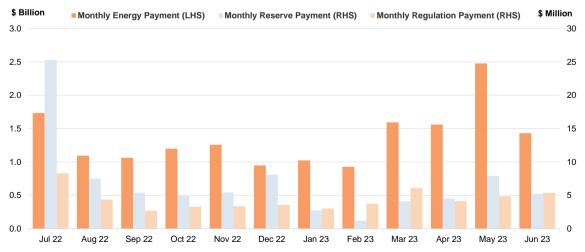


Figure 7: Monthly Payment for Last 12 Months



#### **Market Overview**



Figure 8: Instances of Demand Response (DR) Load Curtailment for Last 12 Months

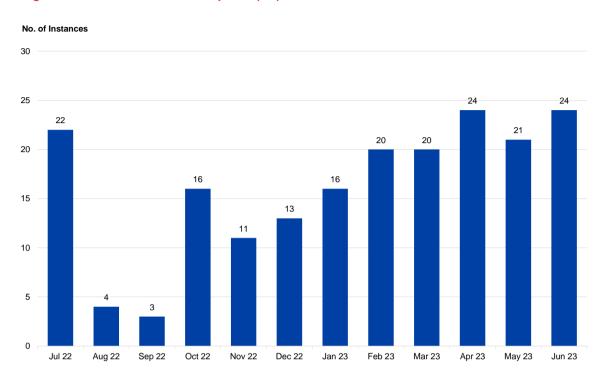
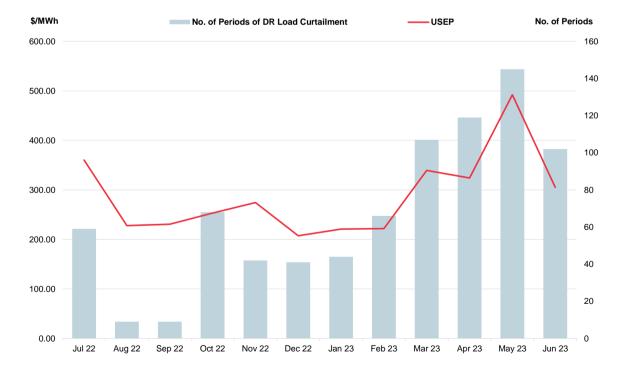


Figure 9: USEP and Periods of DR Load Curtailment for Last 12 Months



## **Market Statistics**



Figure 10: Price Statistics for Year 2023

	US	SEP (\$/MV	/h)	Forecasted Demand (MW)			Generation (%)				
	Average	Min	Max	Average	Min	Max	CCGT/Cogen/Trigen	ST	GT	Import	
Jan	220.97	76.19	4,500.00	6,055	4,936	7,045	96.74	2.79	0.01	0.46	
Feb	221.98	76.74	3,336.48	6,078	5,032	6,857	96.69	2.59	0.00	0.72	
Mar	339.26	73.46	4,500.00	6,130	4,991	7,127	96.90	2.42	0.02	0.66	
Apr	323.96	78.17	3,698.21	6,384	5,349	7,477	97.61	2.34	0.01	0.04	
May	492.09	91.21	3,593.76	6,574	5,501	7,569	98.05	1.94	0.00	0.00	
Jun	305.15	92.82	4,500.00	6,453	5,425	7,443	98.43	1.56	0.01	0.00	
Jul	-	-	-	-	-	-	-	-	-	-	
Aug	-	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	-	
Oct	-	-	-	-	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	-	-	-	-	
Dec	-	-	-	-	-	-	-	-	-	-	
Yearly	318.84	73.46	4,500.00	6,281	4,936	7,569	97.41	2.27	0.01	0.31	
Q1	262.03	73.46	4,500.00	6,088	4,936	7,127	96.78	2.60	0.01	0.61	
Q2	375.03	78.17	4,500.00	6,471	5,349	7,569	98.03	1.95	0.01	0.01	
Q3	-	-	-	-	-	-	-	-	-	-	
Q4	-	-	-	-	-	-	-	-	-	-	

	Ave	rage Price (\$/MWh)		Average Requirements (MW)				
	Primary Reserve	Contingency Reserve	Regulation	Primary Reserve	Contingency Reserve	Regulation		
Jan	0.20	8.88	30.06	158	389	120		
Feb	0.14	4.20	42.52	165	389	117		
Mar	0.24	13.37	63.10	169	392	117		
Apr	0.12	14.95	43.84	160	392	117		
May	0.28	25.29	50.85	172	410	117		
Jun	0.74	17.31	60.02	167	403	117		
Jul	-	-	-	-	-	-		
Aug	-	-	-	-	-	-		
Sep	-	-	-	-	-	-		
Oct	-	-	-	-	-	-		
Nov	-	-	-	-	-	-		
Dec	-	-	-	-	-	-		
Yearly	0.29	14.14	48.46	165	396	118		
Q1	0.20	8.97	45.32	164	390	118		
Q2	0.38	19.25	51.56	166	402	117		
Q3	-	-	-	-	-	-		
Q4	-	-	-	-	-	-		

#### **Market Statistics**



Figure 11: Renewable Generation Market Share in Percentage for Year 2023 (based on IEQ)

IGS Import  Jan 0.63 0.50 Feb 0.77 0.76 Mar 0.82 0.70 Apr 0.88 0.04 May 0.91 0.00	
Feb         0.77         0.76           Mar         0.82         0.70           Apr         0.88         0.04	
Mar 0.82 0.70 Apr 0.88 0.04	
Apr 0.88 0.04	
·	
Mov. 0.01 0.00	
May 0.91 0.00	
Jun 0.87 0.00	
Jul	
Aug	
Sep	
Oct	
Nov	
Dec	
Yearly 0.81 0.33	
Q1 0.74 0.65	
Q2 0.88 0.01	
Q3	
Q4	

Figure 12: Vesting Price, Tariffs and WEP for Year 2023

	Vesting	g Price	Domestic					Components (\$/MWh)			
	BVP (\$/MWh)	LVP (\$/MWh)	Electricity Tariffs (¢/kWh)	Average WEP (\$/MWh)	USEP	AFP	HEUC	MEUC	EMC Fees	PSO Fees	
Jan	177.64	204.44	28.95	219.13	220.97	0.60	-4.05	0.97	0.36	0.28	
Feb	177.64	204.44	28.95	222.53	221.98	0.82	-2.96	1.98	0.41	0.30	
Mar	177.64	204.44	28.95	337.77	339.26	1.20	-3.72	0.35	0.41	0.27	
Apr	169.69	190.53	27.43	324.04	323.96	0.79	-2.95	1.50	0.41	0.33	
May	169.69	190.53	27.43	488.71	492.09	0.89	-6.24	1.25	0.41	0.31	
Jun	169.69	190.53	27.43	303.33	305.15	1.06	-3.70	0.08	0.41	0.33	
Jul	-	-	-	-	-	-	-	-	-	-	
Aug	-	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	-	
Oct	-	-	-	-	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	-	-	-	-	
Dec	-	-	-	-	-	-	-	-	-	-	
Yearly	173.64	197.45	28.19	317.49	318.84	0.89	-3.96	1.01	0.40	0.31	
Q1	177.64	204.44	28.95	261.06	262.03	0.87	-3.60	1.07	0.39	0.29	
Q2	169.69	190.53	27.43	373.31	375.03	0.92	-4.32	0.95	0.41	0.32	
Q3	-	-	-	-	-	-	-	-	-	-	
Q4	-	-	-	-	-	-	-	-	-	-	

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