


# Monthly Trading Report

## August 2023



# August Market Overview



**USEP**  
\$158.82/MWh

	Weekdays	Saturday	Sunday
Daily Average	169.00	140.24	128.87
Daily Maximum	4,500.00	423.25	358.52
Daily Minimum	89.13	86.27	85.65


(in \$/MWh)



**Forecasted Demand**  
6,377MW

	Weekdays	Saturday	Sunday
Daily Average	6,509	6,151	5,978
Daily Maximum	7,255	6,665	6,666
Daily Minimum	5,408	5,446	5,332


(in MW)



**Total Supply**  
7,176MW

	Weekdays	Saturday	Sunday
Daily Average	7,249	7,070	6,940
Daily Maximum	7,735	7,516	7,403
Daily Minimum	6,253	5,987	6,275

(in MW)



**Pri    Con    Reg**  
1.89    10.92    31.34  
(in \$/MWh)

	Weekdays	Saturday	Sunday
Primary Reserve	2.33	0.06	1.44
Contingency Reserve	12.58	6.58	7.10
Regulation	32.22	30.04	28.48

(in \$/MWh)

\*Pri for Primary Reserve; Con for Contingency Reserve; Reg for Regulation.

# Forecasted Demand, USEP



Figure 1: Forecasted Demand vs USEP for This Month

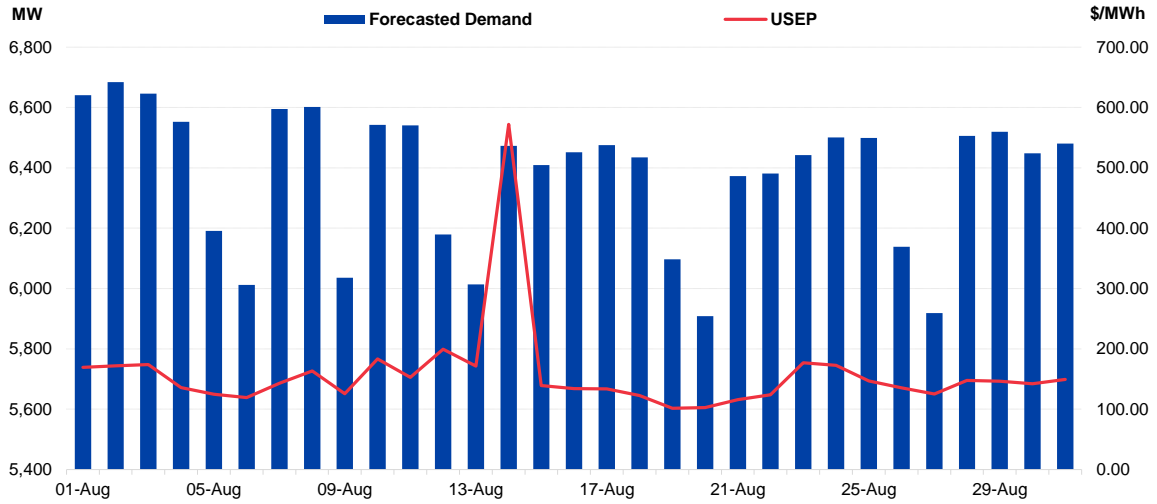
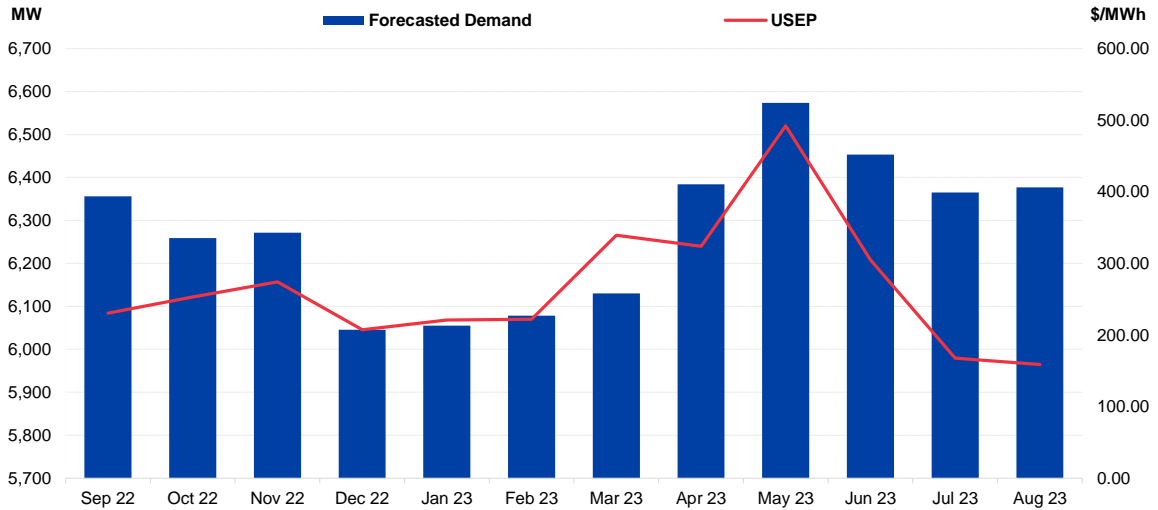
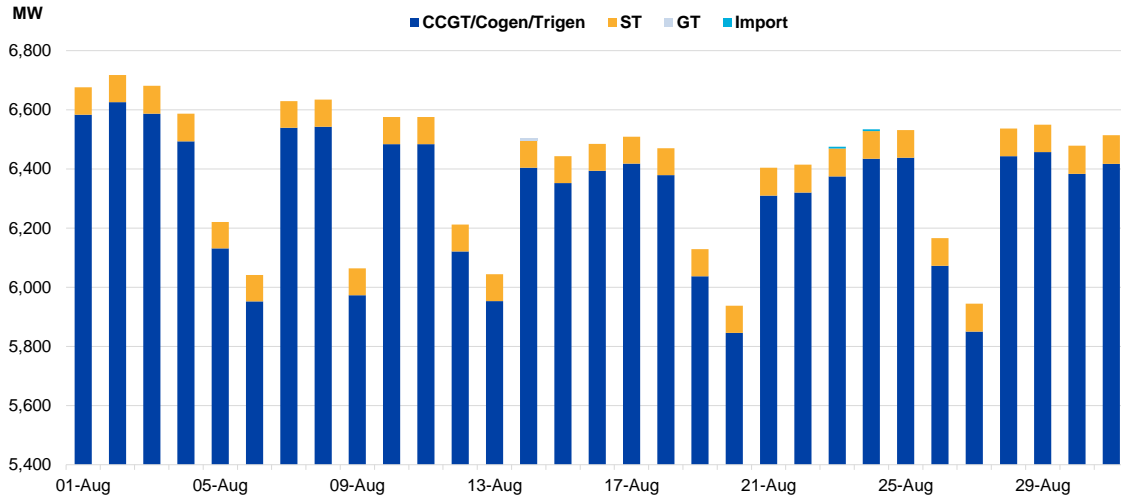


Figure 2: Forecasted Demand vs USEP for Last 12 Months

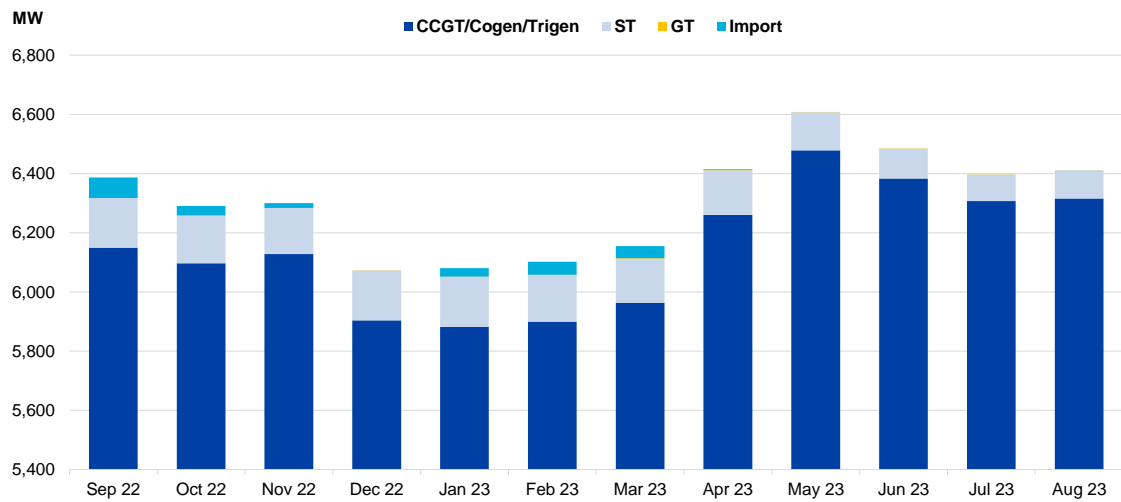


# Generation

**Figure 3: Average Generation by Type for This Month**



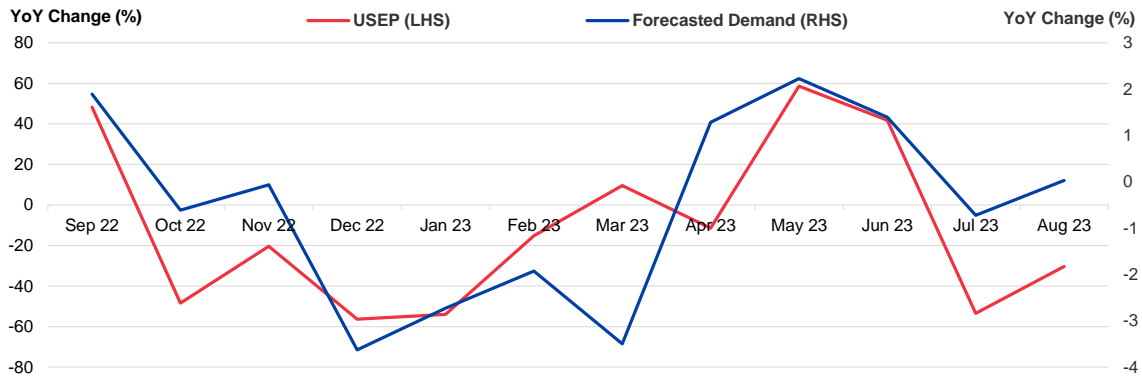
**Figure 4: Average Generation by Type for Last 12 Months**



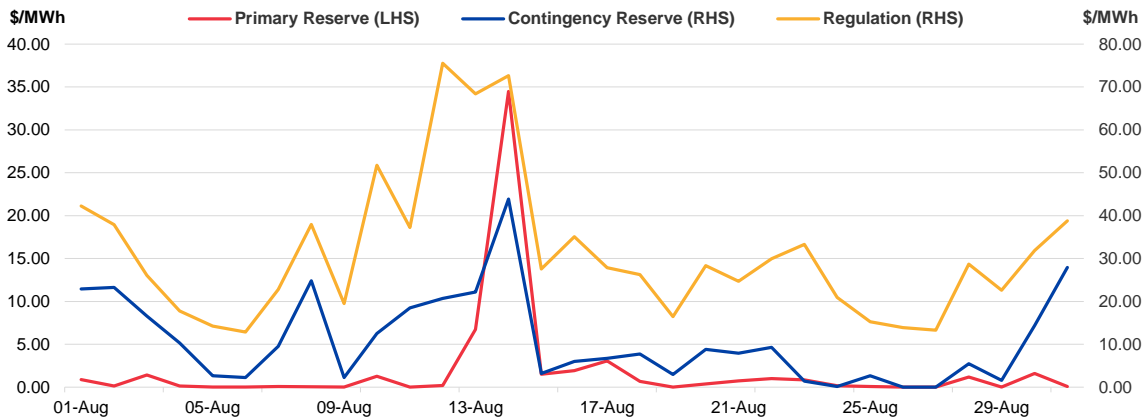
# Market Overview



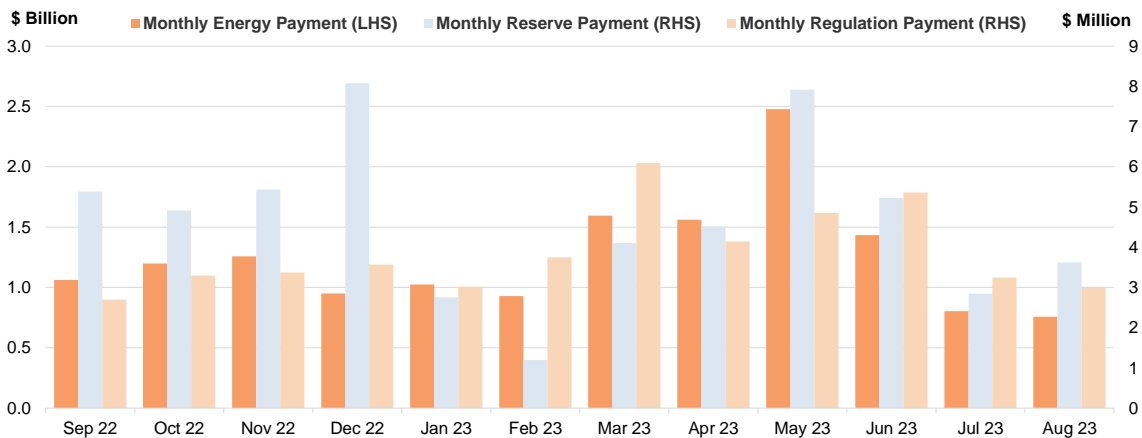
**Figure 5: YOY % Change of USEP and Forecasted Demand**



**Figure 6: Ancillary Prices**

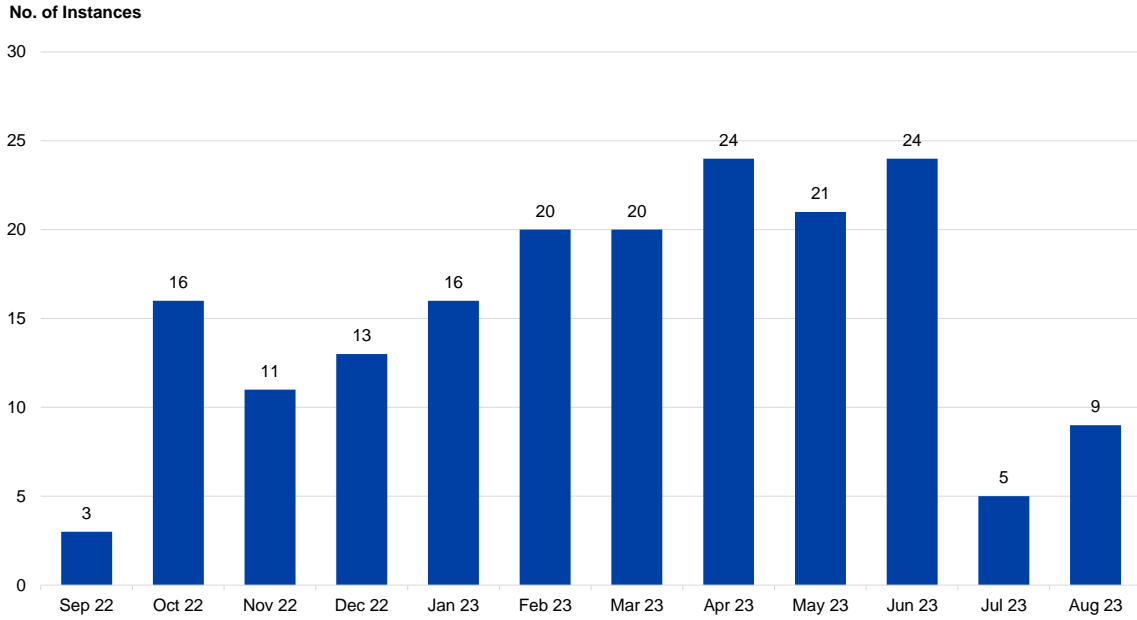


**Figure 7: Monthly Payment for Last 12 Months**

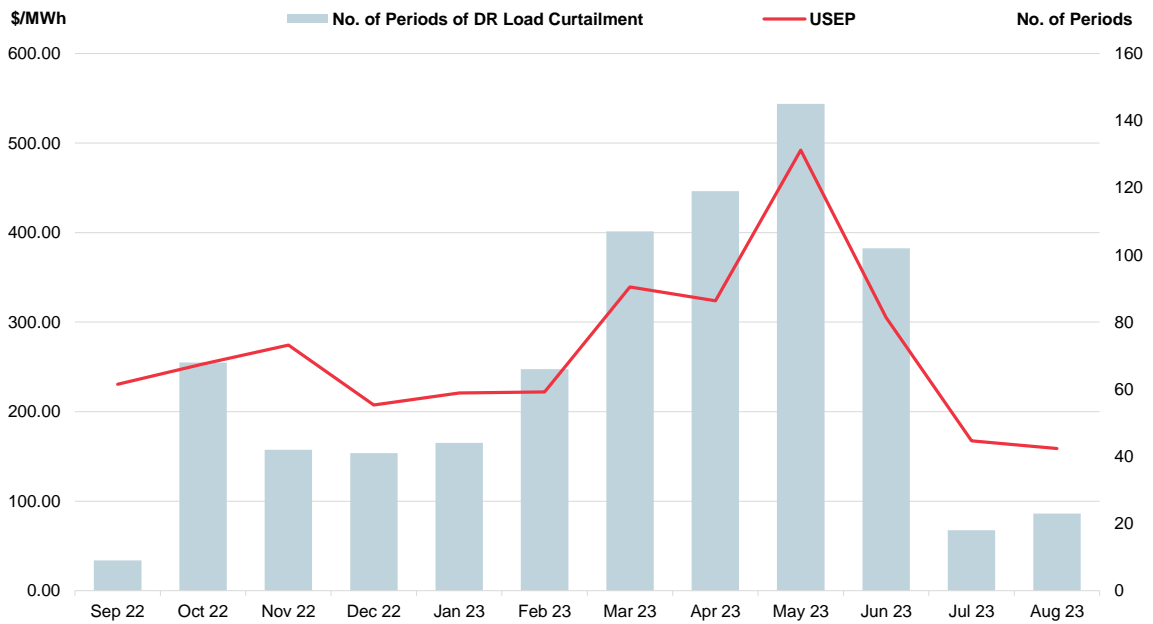


# Market Overview

**Figure 8: Instances of Demand Response (DR) Load Curtailment for Last 12 Months**



**Figure 9: USEP and Periods of DR Load Curtailment for Last 12 Months**



# Market Statistics



Figure 10: Price Statistics for Year 2023

	USEP (\$/MWh)			Forecasted Demand (MW)			Generation (%)			
	Average	Min	Max	Average	Min	Max	CCGT/Cogen/Trigen	ST	GT	Import
Jan	220.97	76.19	4,500.00	6,055	4,936	7,045	96.74	2.79	0.01	0.46
Feb	221.98	76.74	3,336.48	6,078	5,032	6,857	96.69	2.59	0.00	0.72
Mar	339.26	73.46	4,500.00	6,130	4,991	7,127	96.90	2.42	0.02	0.66
Apr	323.96	78.17	3,698.21	6,384	5,349	7,477	97.61	2.34	0.01	0.04
May	492.09	91.21	3,593.76	6,574	5,501	7,569	98.05	1.94	0.00	0.00
Jun	305.15	92.82	4,500.00	6,453	5,425	7,443	98.43	1.56	0.01	0.00
Jul	167.49	85.99	3,346.16	6,365	5,387	7,294	98.58	1.42	0.00	0.00
Aug	158.82	85.65	4,500.00	6,377	5,332	7,255	98.55	1.44	0.00	0.01
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
Yearly	279.12	73.46	4,500.00	6,304	4,936	7,569	97.70	2.06	0.01	0.23
Q1	262.03	73.46	4,500.00	6,088	4,936	7,127	96.78	2.60	0.01	0.61
Q2	375.03	78.17	4,500.00	6,471	5,349	7,569	98.03	1.95	0.01	0.01
Q3	163.15	85.65	4,500.00	6,371	5,332	7,294	98.57	1.43	0.00	0.00
Q4	-	-	-	-	-	-	-	-	-	-

	Average Price (\$/MWh)			Average Requirements (MW)		
	Primary Reserve	Contingency Reserve	Regulation	Primary Reserve	Contingency Reserve	Regulation
Jan	0.20	8.88	30.06	158	389	120
Feb	0.14	4.20	42.52	165	389	117
Mar	0.24	13.37	63.10	169	392	117
Apr	0.12	14.95	43.84	160	392	117
May	0.28	25.29	50.85	172	410	117
Jun	0.74	17.31	60.02	167	403	117
Jul	0.08	9.25	34.31	160	392	117
Aug	1.89	10.92	31.34	169	398	117
Sep	-	-	-	-	-	-
Oct	-	-	-	-	-	-
Nov	-	-	-	-	-	-
Dec	-	-	-	-	-	-
Yearly	0.47	13.10	44.47	165	396	118
Q1	0.20	8.97	45.32	164	390	118
Q2	0.38	19.25	51.56	166	402	117
Q3	0.99	10.09	32.82	164	395	117
Q4	-	-	-	-	-	-

**Figure 11: Renewable Generation Market Share in Percentage for Year 2023 (based on IEQ)**

	Renewable Generations	
	IGS	Import
Jan	0.63	0.50
Feb	0.77	0.76
Mar	0.82	0.70
Apr	0.88	0.04
May	0.91	0.00
Jun	0.87	0.00
Jul	0.87	0.00
Aug	0.99	0.01
Sep	-	-
Oct	-	-
Nov	-	-
Dec	-	-
Yearly	0.84	0.25
Q1	0.74	0.65
Q2	0.88	0.01
Q3	0.93	0.00
Q4	-	-

**Figure 12: Vesting Price, Tariffs and WEP for Year 2023**

	Vesting Contract Price (\$/MWh)	Domestic Electricity Tariffs (¢/kWh)	Average WEP (\$/MWh)	WEP Components (\$/MWh)					
				USEP	AFP	HEUC	MEUC	EMC Fees	PSO Fees
Jan	204.44	28.95	219.13	220.97	0.60	-4.05	0.97	0.36	0.28
Feb	204.44	28.95	222.53	221.98	0.82	-2.96	1.98	0.41	0.30
Mar	204.44	28.95	337.77	339.26	1.20	-3.72	0.35	0.41	0.27
Apr	190.53	27.43	324.04	323.96	0.79	-2.95	1.50	0.41	0.33
May	190.53	27.43	488.71	492.09	0.89	-6.24	1.25	0.41	0.31
Jun	190.53	27.43	303.33	305.15	1.06	-3.70	0.08	0.41	0.33
Jul	184.90	27.74	167.07	167.49	0.62	-2.84	1.11	0.37	0.32
Aug	184.90	27.74	158.16	158.82	0.57	-2.29	0.40	0.37	0.30
Sep	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-
Yearly	194.25	28.07	277.98	279.12	0.82	-3.60	0.94	0.39	0.31
Q1	204.44	28.95	261.06	262.03	0.87	-3.60	1.07	0.39	0.29
Q2	190.53	27.43	373.31	375.03	0.92	-4.32	0.95	0.41	0.32
Q3	184.90	27.74	162.62	163.15	0.60	-2.56	0.76	0.37	0.31
Q4	-	-	-	-	-	-	-	-	-

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