Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report
10 September 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

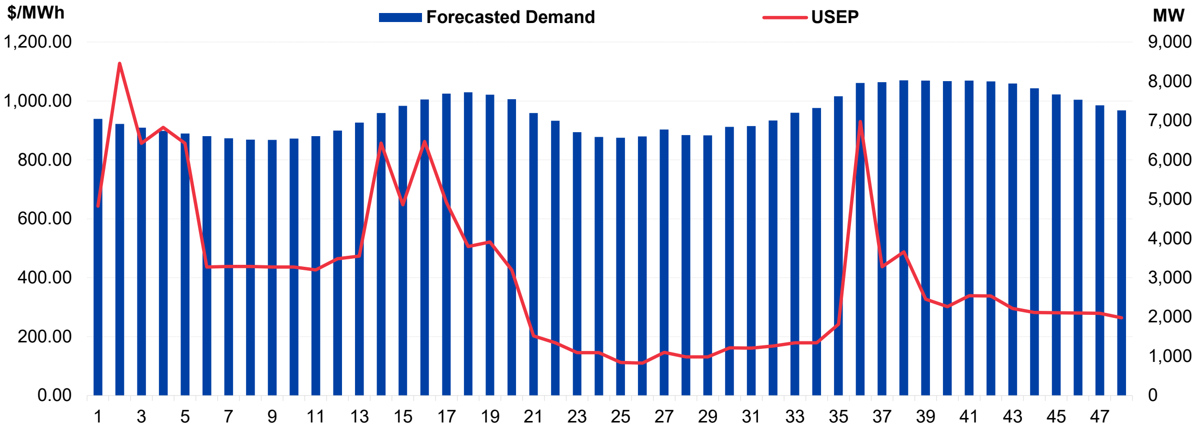


Figure 2: Periodic Ancillary Prices

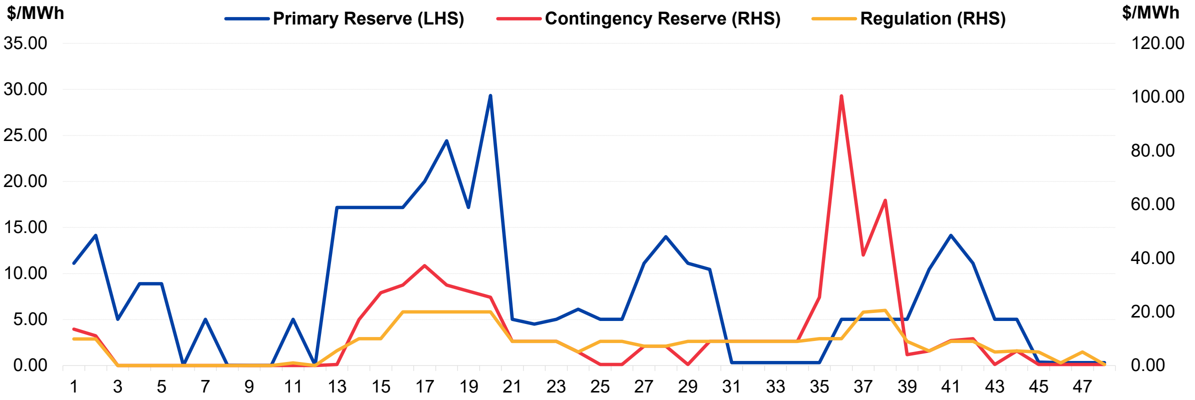


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	7 out of 5948	123 out of 5948	128 out of 5948
Daily Average	7,188	8,520	409.52
Previous day	7,182	8,405	465.63
Change (%)	0.1%	1.4%	-12.1%
Daily Max	8,023	9,081	1,127.64
Previous day	8,024	8,875	2781.09
Change (%)	0.0%	2.3%	-59.5%
Daily Min	6,511	7,560	110.16
Previous day	6,495	7,889	143.56
Change (%)	0.2%	-4.2%	-23.3%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	7.58	12.04	7.91
Previous day	20.81	43.55	32.17
Change (%)	-63.6%	-72.4%	-75.4%
Daily Max	29.33	100.44	20.55
Previous day	100.33	179.00	200.00
Change (%)	-70.8%	-43.9%	-89.7%
Daily Min	0.02	0.02	0.01
Previous day	1.00	0.02	0.01
Change (%)	-98.0%	0.0%	0.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

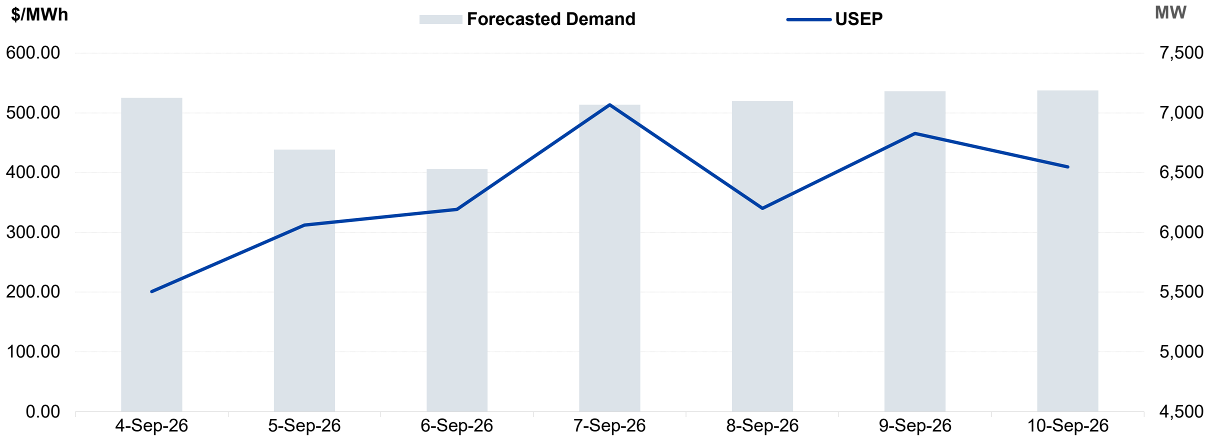


Figure 5: Seven Days USEP Average-Max-Min

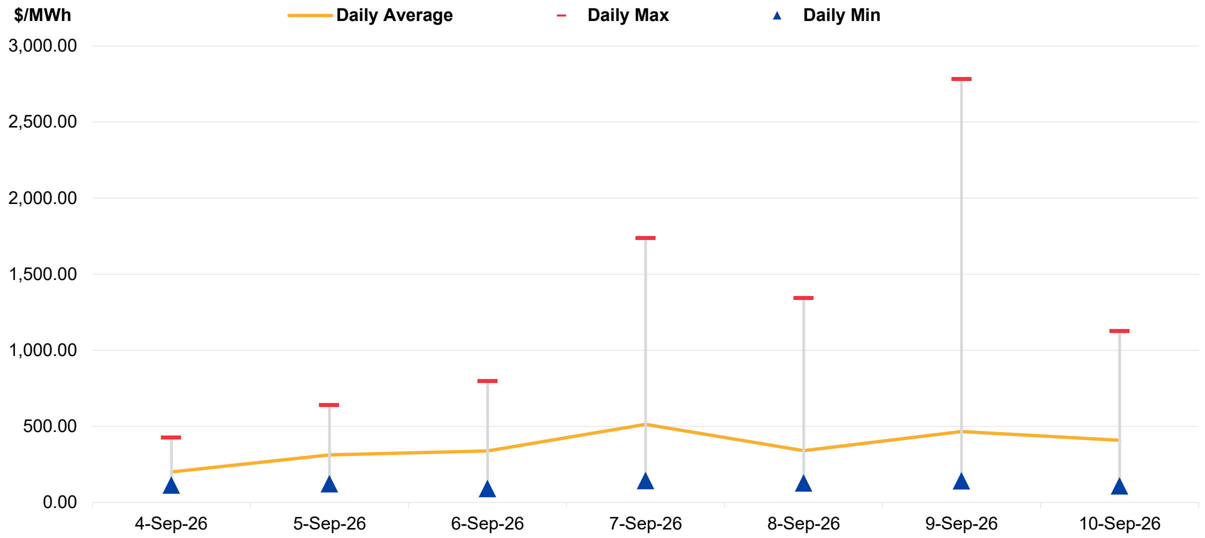


Figure 6: Seven Days Forecasted Demand Average-Max-Min

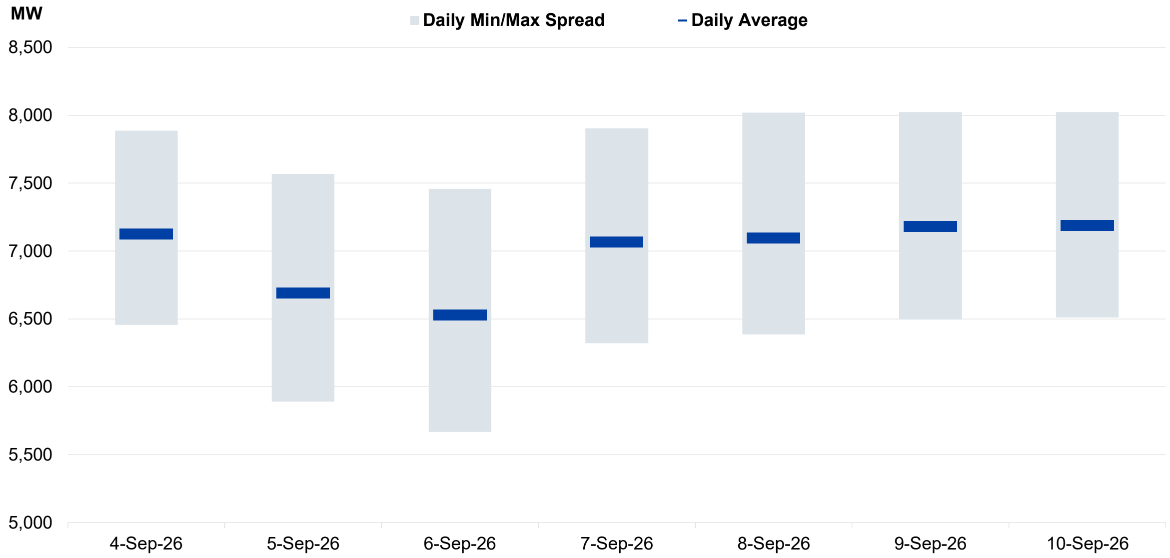
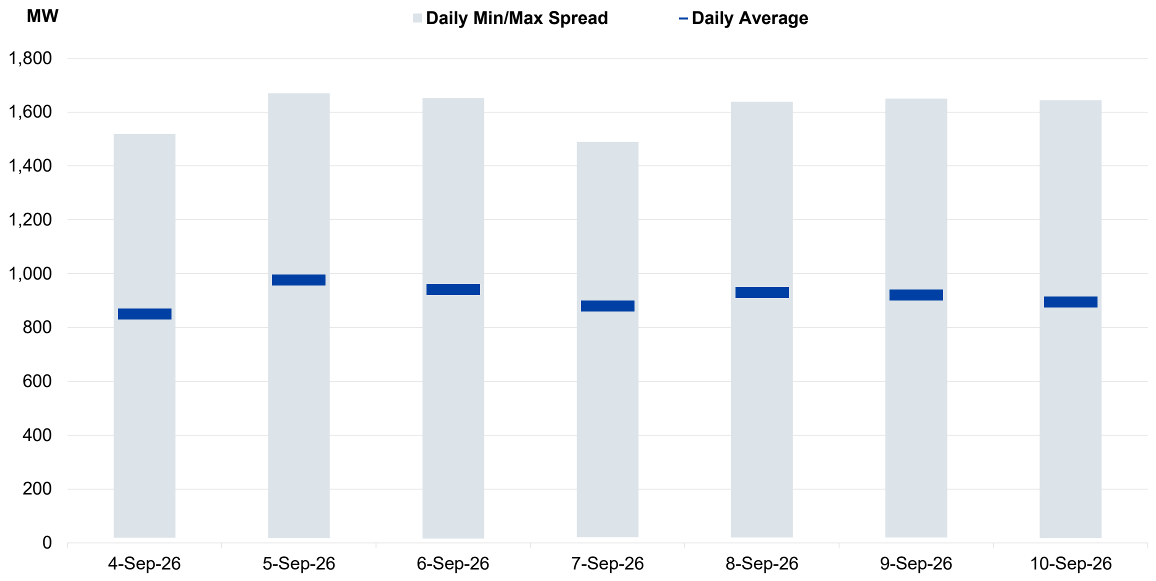
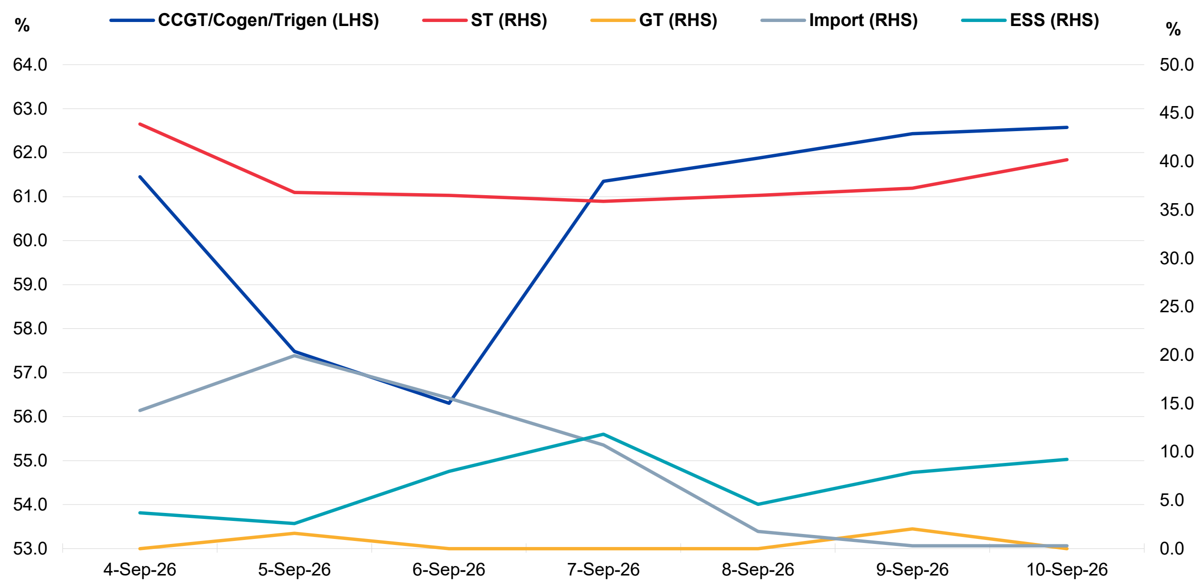


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Fri 04-Sep-26	Sat 05-Sep-26	Sun 06-Sep-26	Mon 07-Sep-26	Tue 08-Sep-26	Wed 09-Sep-26	Thu 10-Sep-26
Forecasted Demand (MW)							
Daily Average	7,125	6,692	6,529	7,068	7,098	7,182	7,188
Daily Maximum	7,886	7,566	7,457	7,904	8,020	8,024	8,023
Daily Minimum	6,457	5,891	5,668	6,321	6,385	6,495	6,511
Forecasted Solar (MW)							
Daily Average	850	977	940	880	931	920	896
Daily Maximum	1,519	1,669	1,652	1,490	1,639	1,650	1,644
Daily Minimum	20	19	16	21	21	21	18
Total Supply (MW)							
Daily Average	8,558	7,732	7,689	8,193	8,274	8,405	8,520
Daily Maximum	8,873	8,072	8,370	8,986	8,970	8,875	9,081
Daily Minimum	7,904	7,223	7,092	7,705	7,629	7,889	7,560
Energy Price ($/MWh)							
Daily Average	200.95	312.27	338.68	513.57	340.11	465.63	409.52
Daily Maximum	426.39	639.29	800.16	1738.45	1343.72	2781.09	1127.64
Daily Minimum	114.90	124.94	93.07	146.05	130.17	143.56	110.16
Reserve & Regulation Prices ($/MWh)							
Primary	2.33	10.81	16.95	12.90	21.86	20.81	7.58
Contingency	12.98	13.96	22.55	14.13	21.45	43.55	12.04
Regulation	10.72	14.31	11.09	10.69	13.77	32.17	7.91
Reserve & Regulation Requirement (MW)							
Primary	265	255	319	280	283	301	306
Contingency	553	493	551	541	543	571	562
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,964	6,514	6,381	6,952	7,012	7,075	7,091
ST	157	132	131	129	131	134	144
GT	0	17	0	0	0	21	0
Import	50	70	54	38	6	1	1
ESS	1	2	4	-5	-3	-1	-1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$642.95	7,046	0	$642.95	$473.92	$692.63	No
2	$1,127.64	6,916	0	$1,127.64	$492.54	$692.63	No
3	$856.34	6,821	0	$856.34	$505.01	$692.63	No
4	$910.68	6,738	0	$910.68	$518.86	$692.63	No
5	$856.37	6,668	0	$856.37	$531.75	$692.63	No
6	$436.33	6,605	0	$436.33	$536.63	$692.63	No
7	$438.51	6,550	0	$438.51	$541.56	$692.63	No
8	$438.43	6,518	0	$438.43	$546.48	$692.63	No
9	$436.53	6,511	0	$436.53	$551.37	$692.63	No
10	$436.63	6,543	0	$436.63	$556.16	$692.63	No
11	$426.21	6,606	0	$426.21	$560.83	$692.63	No
12	$463.95	6,743	0	$463.95	$566.20	$692.63	No
13	$473.52	6,945	0	$473.52	$571.57	$692.63	No
14	$857.08	7,189	0	$857.08	$583.61	$692.63	No
15	$647.49	7,377	18	$647.49	$591.28	$692.63	No
16	$862.50	7,535	32	$862.50	$603.05	$692.63	No
17	$655.64	7,685	91	$655.64	$608.30	$692.63	No
18	$506.16	7,719	237	$506.16	$612.87	$692.63	No
19	$520.78	7,659	380	$520.78	$620.39	$692.63	No
20	$426.69	7,542	520	$426.69	$623.40	$692.63	No
21	$202.17	7,190	859	$202.17	$624.58	$692.63	No
22	$178.68	6,997	1,074	$178.68	$625.31	$692.63	No
23	$146.04	6,703	1,376	$146.04	$625.25	$692.63	No
24	$145.85	6,585	1,503	$145.85	$623.74	$692.63	No
25	$112.25	6,563	1,558	$112.25	$623.03	$692.63	No
26	$110.16	6,597	1,584	$110.16	$622.26	$692.63	No
27	$146.09	6,773	1,447	$146.09	$622.26	$692.63	No
28	$130.81	6,628	1,575	$130.81	$621.94	$692.63	No
29	$130.76	6,627	1,644	$130.76	$620.44	$692.63	No
30	$161.64	6,841	1,471	$161.64	$618.10	$692.63	No
31	$160.97	6,864	1,475	$160.97	$615.57	$692.63	No
32	$168.49	7,003	1,347	$168.49	$613.10	$692.63	No
33	$178.62	7,198	1,125	$178.62	$610.86	$692.63	No
34	$179.16	7,324	1,001	$179.16	$598.99	$692.63	No
35	$242.42	7,618	690	$242.42	$599.81	$692.63	No
36	$929.84	7,955	265	$929.84	$615.78	$692.63	No
37	$437.31	7,977	173	$437.31	$618.95	$692.63	No
38	$488.12	8,023	51	$488.12	$616.28	$692.63	No
39	$326.87	8,016	0	$326.87	$607.24	$692.63	No
40	$301.51	8,002	0	$301.51	$601.32	$692.63	No
41	$338.99	8,019	0	$338.99	$581.84	$692.63	No
42	$337.78	8,000	0	$337.78	$530.94	$692.63	No
43	$295.41	7,943	0	$295.41	$480.53	$692.63	No
44	$282.07	7,820	0	$282.07	$456.64	$692.63	No
45	$281.10	7,670	0	$281.10	$436.29	$692.63	No
46	$280.05	7,529	0	$280.05	$425.15	$692.63	No
47	$279.12	7,389	0	$279.12	$413.16	$692.63	No
48	$264.30	7,259	0	$264.30	$409.52	$692.63	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,904	136	0	50	2
2	6,813	136	0	0	12
3	6,722	136	0	0	7
4	6,638	136	0	0	6
5	6,571	136	0	0	2
6	6,507	136	0	0	2
7	6,451	136	0	0	2
8	6,418	136	0	0	2
9	6,412	136	0	0	2
10	6,444	136	0	0	2
11	6,508	136	0	0	2
12	6,642	136	0	0	6
13	6,836	142	0	0	10
14	7,078	142	0	0	15
15	7,273	142	0	0	10
16	7,433	142	0	0	10
17	7,560	142	0	0	35
18	7,590	142	0	0	39
19	7,554	142	0	0	14
20	7,440	145	0	0	5
21	7,090	145	0	0	0
22	6,893	149	0	0	0
23	6,661	149	0	0	-65
24	6,542	149	0	0	-65
25	6,523	148	0	0	-65
26	6,562	148	0	0	-70
27	6,736	148	0	0	-65
28	6,572	148	0	0	-48
29	6,538	148	0	0	-15
30	6,761	148	0	0	-21
31	6,782	148	0	0	-19
32	6,936	148	0	0	-34
33	7,116	148	0	0	-18
34	7,226	148	0	0	-1
35	7,516	148	0	0	4
36	7,859	148	0	0	4
37	7,882	148	0	0	2
38	7,928	148	0	0	2
39	7,922	148	0	0	2
40	7,908	148	0	0	2
41	7,926	148	0	0	2
42	7,906	148	0	0	2
43	7,811	148	0	0	40
44	7,687	148	0	0	40
45	7,535	148	0	0	40
46	7,391	150	0	0	40
47	7,249	150	0	0	40
48	7,119	150	0	0	39