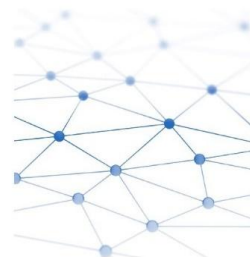
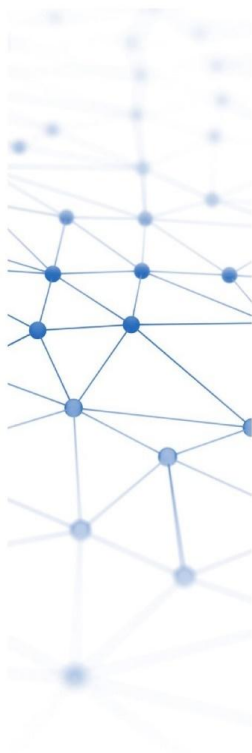


Daily Trading Report

09 September 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

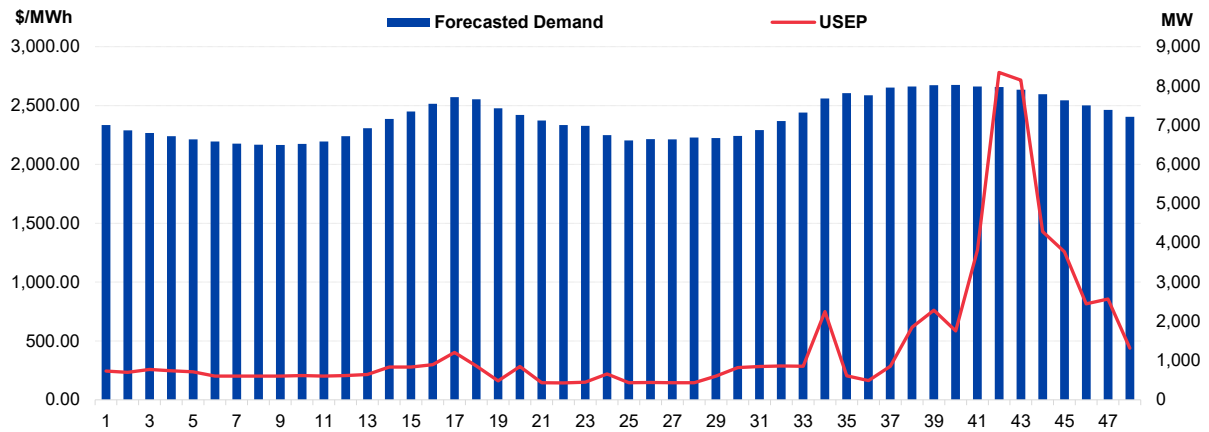


Figure 2: Periodic Ancillary Prices

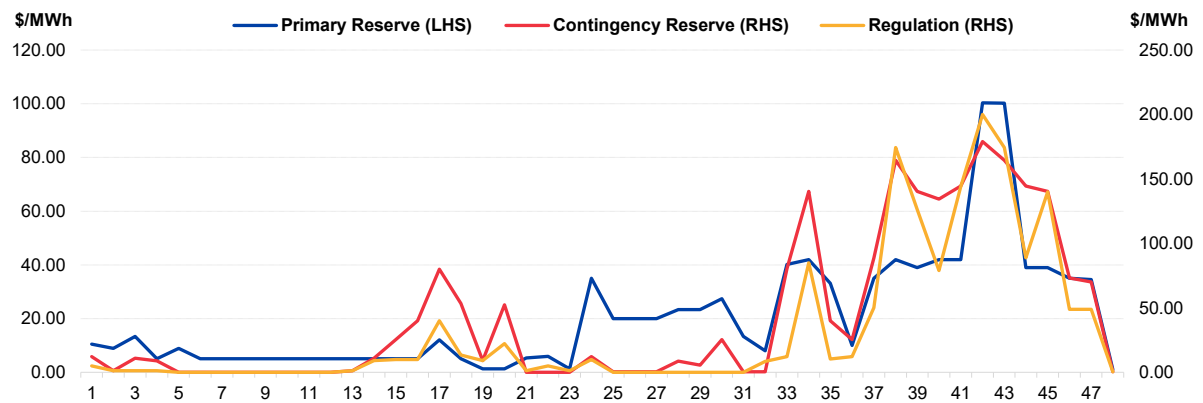


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	8 out of 5947	252 out of 5947	99 out of 5947
Daily Average	7,182	8,405	465.63
Previous day	7,098	8,274	340.11
Change (%)	1.2%	1.6%	36.9%
Daily Max	8,024	8,875	2,781.09
Previous day	8,020	8,970	1343.72
Change (%)	0.0%	-1.1%	107.0%
Daily Min	6,495	7,889	143.56
Previous day	6,385	7,629	130.17
Change (%)	1.7%	3.4%	10.3%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	20.81	43.55	32.17
Previous day	21.86	21.45	13.77
Change (%)	-4.8%	103.0%	133.6%
Daily Max	100.33	179.00	200.00
Previous day	55.72	164.44	60.00
Change (%)	80.1%	8.9%	233.3%
Daily Min	1.00	0.02	0.01
Previous day	0.01	0.01	5.01
Change (%)	9900.0%	100.0%	-99.8%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

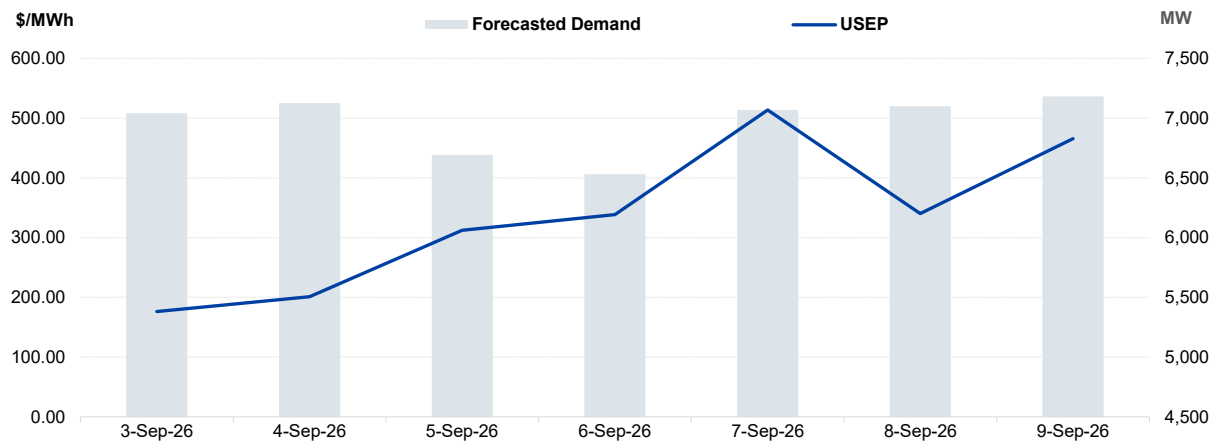


Figure 5: Seven Days USEP Average-Max-Min

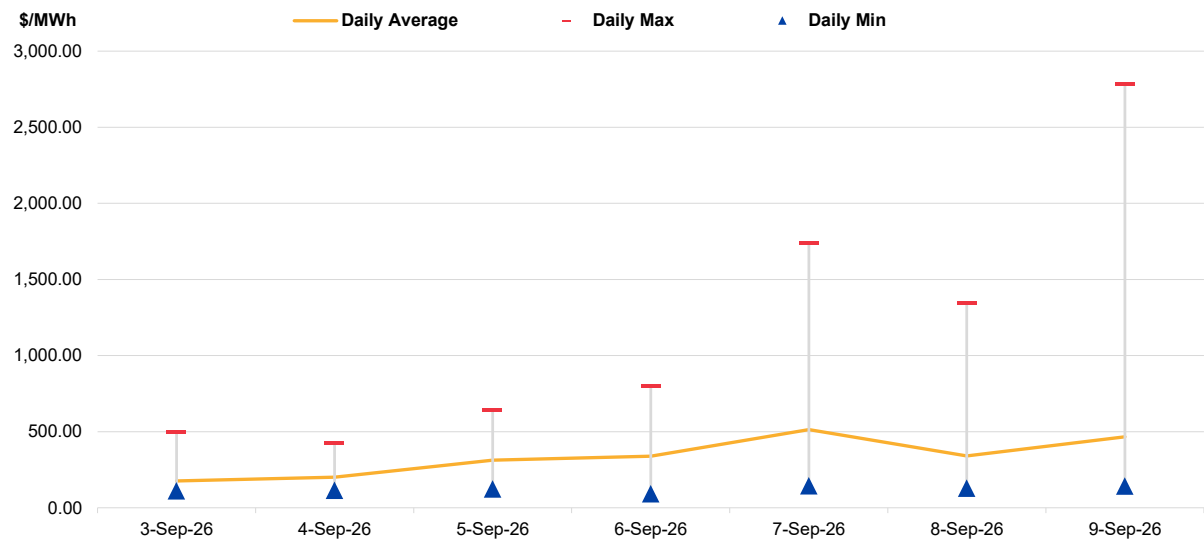
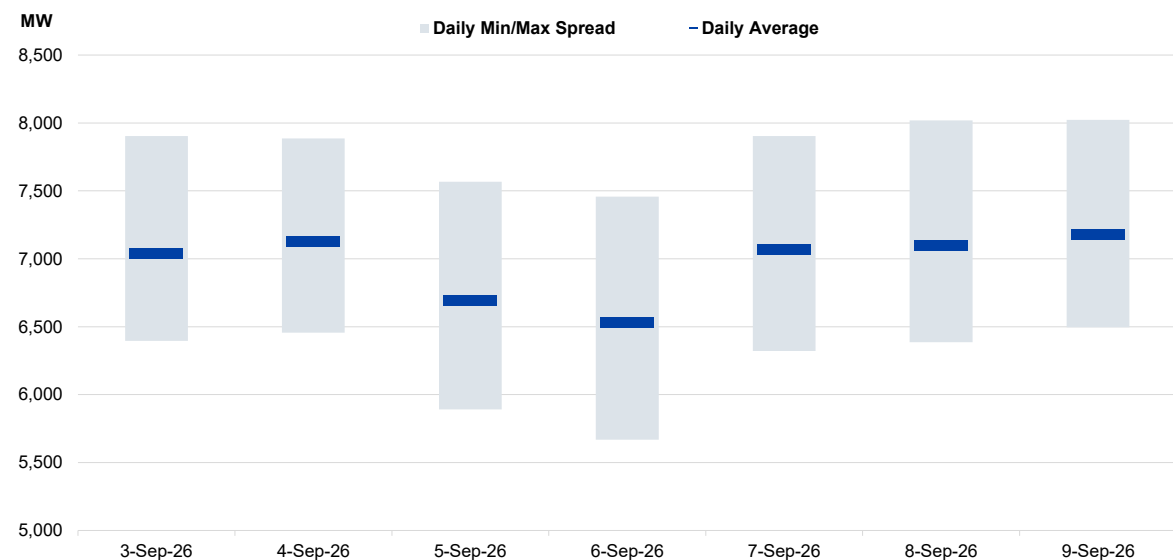
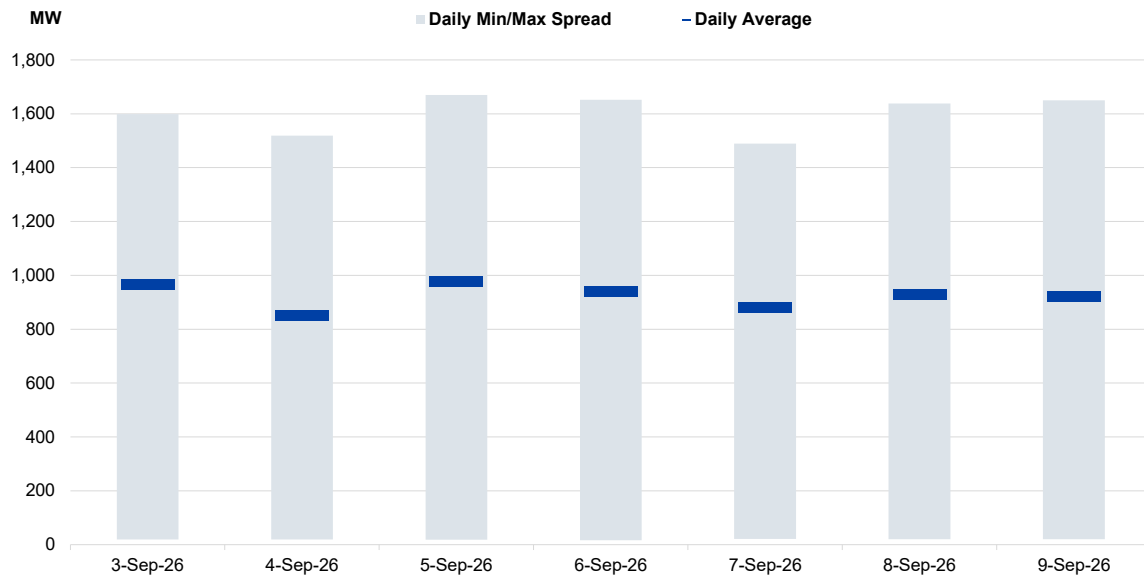


Figure 6: Seven Days Forecasted Demand Average-Max-Min



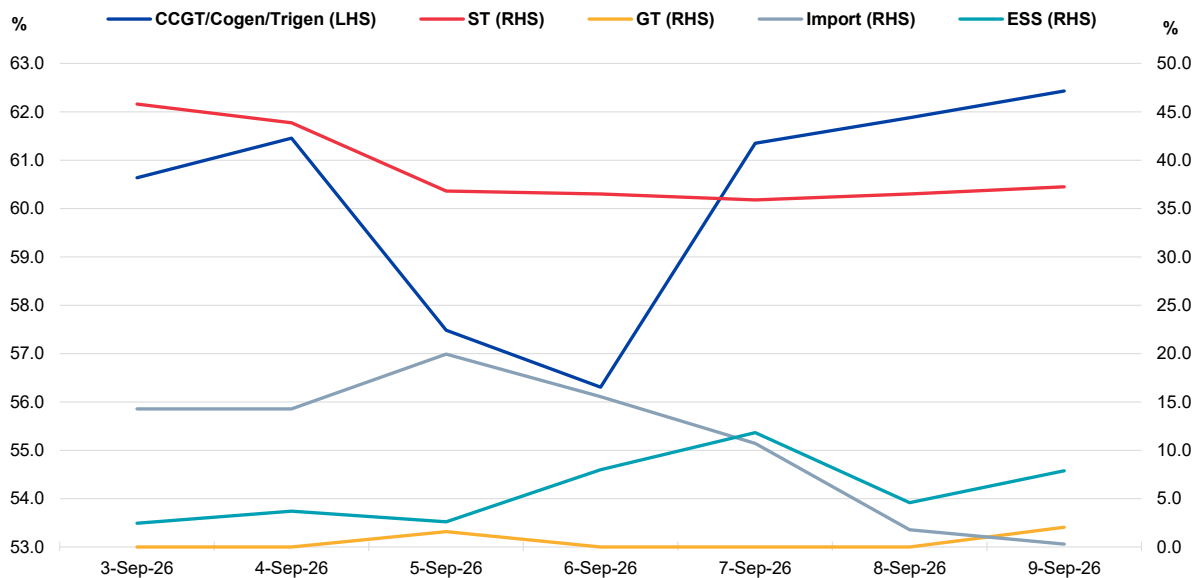
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Thu 03-Sep-26	Fri 04-Sep-26	Sat 05-Sep-26	Sun 06-Sep-26	Mon 07-Sep-26	Tue 08-Sep-26	Wed 09-Sep-26
Forecasted Demand (MW)							
Daily Average	7,041	7,125	6,692	6,529	7,068	7,098	7,182
Daily Maximum	7,903	7,886	7,566	7,457	7,904	8,020	8,024
Daily Minimum	6,396	6,457	5,891	5,668	6,321	6,385	6,495
Forecasted Solar (MW)							
Daily Average	968	850	977	940	880	931	920
Daily Maximum	1,599	1,519	1,669	1,652	1,490	1,639	1,650
Daily Minimum	19	20	19	16	21	21	21
Total Supply (MW)							
Daily Average	8,549	8,558	7,732	7,689	8,193	8,274	8,405
Daily Maximum	9,168	8,873	8,072	8,370	8,986	8,970	8,875
Daily Minimum	8,132	7,904	7,223	7,092	7,705	7,629	7,889
Energy Price (\$/MWh)							
Daily Average	176.27	200.95	312.27	338.68	513.57	340.11	465.63
Daily Maximum	497.09	426.39	639.29	800.16	1738.45	1343.72	2781.09
Daily Minimum	111.56	114.90	124.94	93.07	146.05	130.17	143.56
Reserve & Regulation Prices (\$/MWh)							
Primary	10.21	2.33	10.81	16.95	12.90	21.86	20.81
Contingency	13.84	12.98	13.96	22.55	14.13	21.45	43.55
Regulation	7.21	10.72	14.31	11.09	10.69	13.77	32.17
Reserve & Regulation Requirement (MW)							
Primary	322	265	255	319	280	283	301
Contingency	578	553	493	551	541	543	571
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,872	6,964	6,514	6,381	6,952	7,012	7,075
ST	164	157	132	131	129	131	134
GT	0	0	17	0	0	0	21
Import	50	50	70	54	38	6	1
ESS	2	1	2	4	-5	-3	-1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Wednesday, 09 September 2026

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$245.45	7,004	0	\$245.45	\$336.11	\$692.63	No
2	\$233.63	6,867	0	\$233.63	\$330.70	\$692.63	No
3	\$257.90	6,797	0	\$257.90	\$326.96	\$692.63	No
4	\$245.71	6,717	0	\$245.71	\$322.98	\$692.63	No
5	\$237.91	6,638	0	\$237.91	\$319.19	\$692.63	No
6	\$201.73	6,582	0	\$201.73	\$314.78	\$692.63	No
7	\$202.05	6,529	0	\$202.05	\$310.38	\$692.63	No
8	\$202.06	6,499	0	\$202.06	\$305.99	\$692.63	No
9	\$202.07	6,495	0	\$202.07	\$301.45	\$692.63	No
10	\$206.62	6,524	0	\$206.62	\$299.81	\$692.63	No
11	\$202.05	6,585	0	\$202.05	\$298.21	\$692.63	No
12	\$206.35	6,722	0	\$206.35	\$293.86	\$692.63	No
13	\$215.58	6,923	0	\$215.58	\$292.54	\$692.63	No
14	\$279.08	7,157	0	\$279.08	\$280.51	\$692.63	No
15	\$279.32	7,349	21	\$279.32	\$277.18	\$692.63	No
16	\$297.75	7,546	37	\$297.75	\$274.28	\$692.63	No
17	\$403.40	7,711	108	\$403.40	\$273.57	\$692.63	No
18	\$287.04	7,658	311	\$287.04	\$270.66	\$692.63	No
19	\$159.86	7,432	608	\$159.86	\$246.00	\$692.63	No
20	\$281.86	7,262	849	\$281.86	\$242.69	\$692.63	No
21	\$145.93	7,118	1,054	\$145.93	\$236.84	\$692.63	No
22	\$143.56	7,001	1,220	\$143.56	\$233.97	\$692.63	No
23	\$148.71	6,985	1,278	\$148.71	\$233.80	\$692.63	No
24	\$218.66	6,749	1,472	\$218.66	\$235.31	\$692.63	No
25	\$146.20	6,607	1,578	\$146.20	\$235.65	\$692.63	No
26	\$146.99	6,644	1,566	\$146.99	\$235.62	\$692.63	No
27	\$146.20	6,636	1,629	\$146.20	\$235.57	\$692.63	No
28	\$146.27	6,684	1,636	\$146.27	\$235.62	\$692.63	No
29	\$202.37	6,669	1,650	\$202.37	\$236.79	\$692.63	No
30	\$274.43	6,723	1,596	\$274.43	\$239.47	\$692.63	No
31	\$282.27	6,872	1,470	\$282.27	\$241.05	\$692.63	No
32	\$287.04	7,107	1,253	\$287.04	\$242.81	\$692.63	No
33	\$286.13	7,322	1,018	\$286.13	\$244.46	\$692.63	No
34	\$749.01	7,679	652	\$749.01	\$254.34	\$692.63	No
35	\$202.84	7,815	453	\$202.84	\$252.59	\$692.63	No
36	\$163.23	7,761	401	\$163.23	\$246.87	\$692.63	No
37	\$285.33	7,954	145	\$285.33	\$243.68	\$692.63	No
38	\$616.05	7,985	67	\$616.05	\$252.29	\$692.63	No
39	\$761.05	8,016	0	\$761.05	\$263.76	\$692.63	No
40	\$585.59	8,024	0	\$585.59	\$270.06	\$692.63	No
41	\$1,273.84	7,984	0	\$1,273.84	\$290.71	\$692.63	No
42	\$2,781.09	7,969	0	\$2,781.09	\$342.79	\$692.63	No
43	\$2,715.21	7,902	0	\$2,715.21	\$394.47	\$692.63	No
44	\$1,428.82	7,786	0	\$1,428.82	\$415.69	\$692.63	No
45	\$1,257.62	7,632	0	\$1,257.62	\$434.55	\$692.63	No
46	\$814.73	7,507	0	\$814.73	\$447.21	\$692.63	No
47	\$854.96	7,387	0	\$854.96	\$460.71	\$692.63	No
48	\$438.87	7,215	0	\$438.87	\$465.63	\$692.63	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,854	131	0	50	16
2	6,767	131	0	0	16
3	6,689	131	0	0	23
4	6,614	131	0	0	16
5	6,534	131	0	0	16
6	6,481	131	0	0	12
7	6,427	131	0	0	12
8	6,396	131	0	0	12
9	6,393	131	0	0	12
10	6,421	131	0	0	13
11	6,483	131	0	0	12
12	6,621	131	0	0	12
13	6,821	131	0	0	16
14	7,052	131	0	0	20
15	7,247	131	0	0	20
16	7,446	131	0	0	20
17	7,613	131	0	0	20
18	7,564	131	0	0	15
19	7,339	131	0	0	12
20	7,173	131	0	0	5
21	7,044	132	0	0	-10
22	6,975	132	0	0	-60
23	6,908	132	0	0	-10
24	6,712	132	0	0	-55
25	6,572	136	0	0	-60
26	6,608	136	0	0	-60
27	6,602	136	0	0	-60
28	6,649	136	0	0	-60
29	6,619	136	0	0	-46
30	6,627	136	0	0	0
31	6,777	136	0	0	0
32	7,016	136	0	0	0
33	7,233	136	0	0	0
34	7,586	136	0	0	10
35	7,388	136	341	0	5
36	7,342	136	341	0	-5
37	7,530	136	341	0	2
38	7,904	136	0	0	2
39	7,935	136	0	0	2
40	7,943	136	0	0	2
41	7,900	136	0	0	4
42	7,883	136	0	0	6
43	7,816	136	0	0	6
44	7,700	136	0	0	4
45	7,540	136	0	0	9
46	7,420	136	0	0	2
47	7,298	136	0	0	2
48	7,124	136	0	0	2

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