Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

20 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

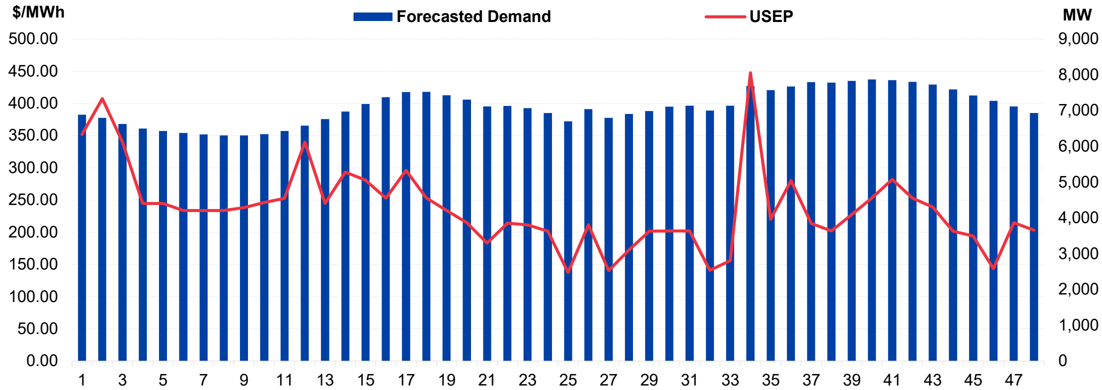


Figure 2: Periodic Ancillary Prices

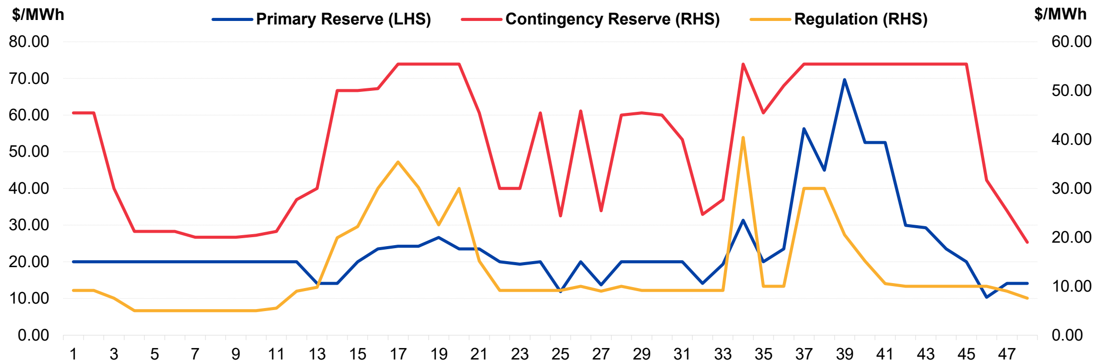


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	11 out of 5911	923 out of 5911	635 out of 5911
Daily Average	7,104	8,142	237.23
Previous day	6,550	7,924	244.91
Change (%)	8.5%	2.8%	-3.1%
Daily Max	7,873	8,476	447.66
Previous day	7,492	8,330	469.80
Change (%)	5.1%	1.8%	-4.7%
Daily Min	6,307	7,518	137.59
Previous day	5,837	7,476	103.33
Change (%)	8.1%	0.6%	33.2%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	23.85	39.95	13.24
Previous day	15.93	26.83	9.42
Change (%)	49.7%	48.9%	40.6%
Daily Max	69.69	55.44	40.44
Previous day	52.52	55.44	30.01
Change (%)	32.7%	0.0%	34.8%
Daily Min	10.33	19.00	5.01
Previous day	5.71	2.14	0.01
Change (%)	80.9%	787.9%	50000.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

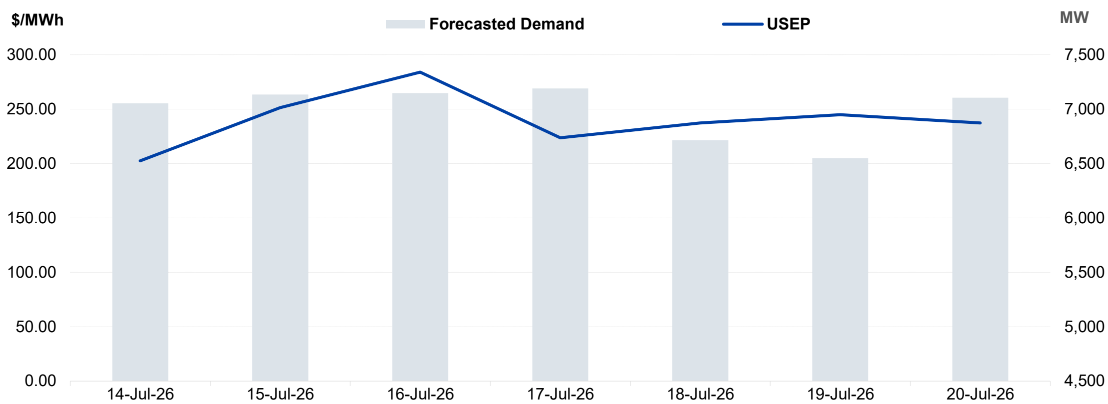


Figure 5: Seven Days USEP Average-Max-Min

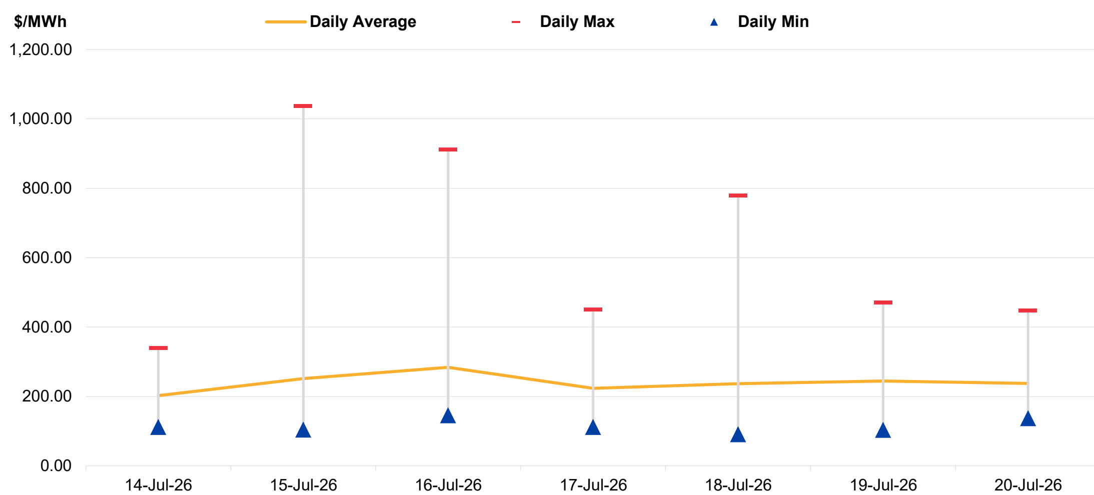
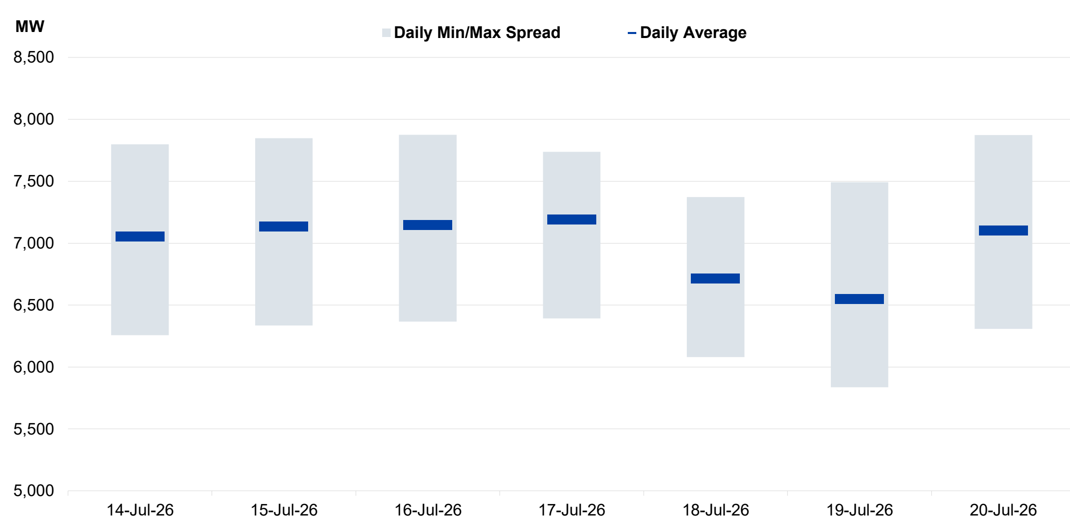
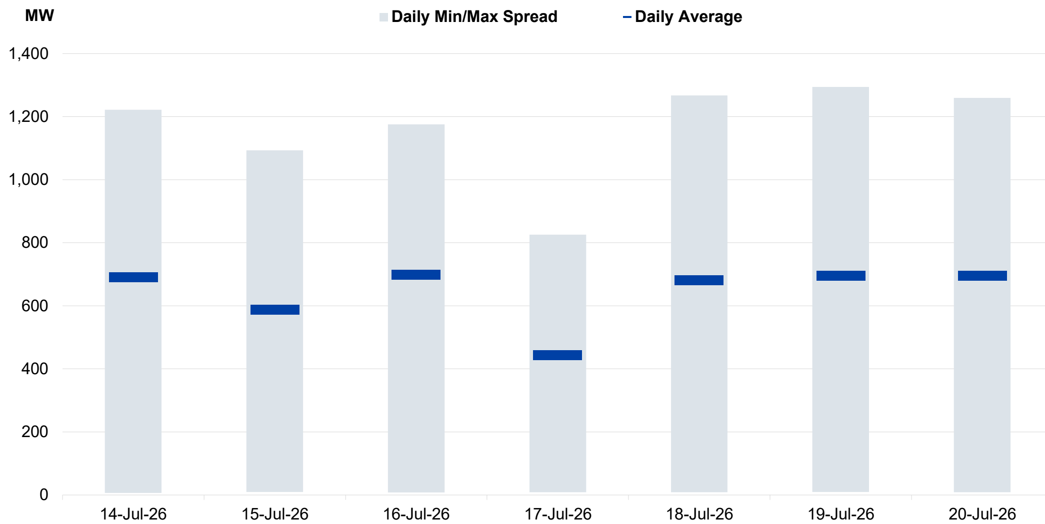


Figure 6: Seven Days Forecasted Demand Average-Max-Min



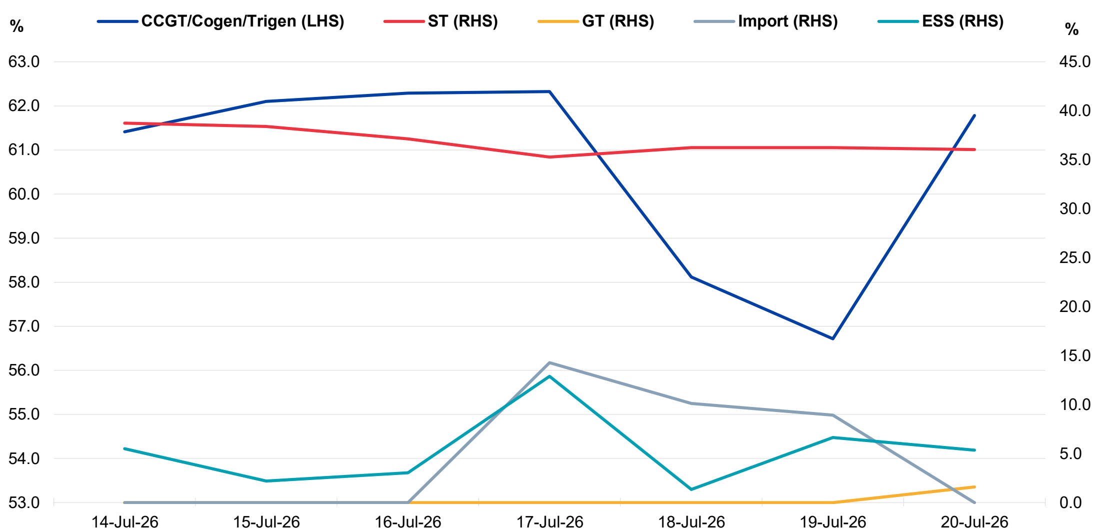
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Tue 14-Jul-26	Wed 15-Jul-26	Thu 16-Jul-26	Fri 17-Jul-26	Sat 18-Jul-26	Sun 19-Jul-26	Mon 20-Jul-26
Forecasted Demand (MW)							
Daily Average	7,054	7,133	7,147	7,189	6,713	6,550	7,104
Daily Maximum	7,798	7,847	7,875	7,737	7,371	7,492	7,873
Daily Minimum	6,256	6,336	6,366	6,393	6,081	5,837	6,307
Forecasted Solar (MW)							
Daily Average	691	587	698	444	681	695	696
Daily Maximum	1,222	1,093	1,176	825	1,268	1,294	1,260
Daily Minimum	6	10	8	9	9	10	9
Total Supply (MW)							
Daily Average	8,417	8,200	8,041	8,129	7,741	7,924	8,142
Daily Maximum	8,872	8,598	8,363	8,518	7,984	8,330	8,476
Daily Minimum	8,050	7,668	7,554	7,572	7,475	7,476	7,518
Energy Price ($/MWh)							
Daily Average	202.48	251.40	283.99	223.60	237.17	244.91	237.23
Daily Maximum	338.77	1037.04	911.77	450.16	778.82	469.80	447.66
Daily Minimum	111.99	104.29	145.94	112.29	90.91	103.33	137.59
Reserve & Regulation Prices ($/MWh)							
Primary	8.68	8.29	12.02	14.30	46.26	15.93	23.85
Contingency	13.62	19.96	28.43	23.69	36.89	26.83	39.95
Regulation	9.23	10.95	14.10	17.30	13.73	9.42	13.24
Reserve & Regulation Requirement (MW)							
Primary	347	329	345	342	340	346	330
Contingency	598	592	599	598	577	588	590
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,959	7,037	7,059	7,063	6,586	6,427	7,001
ST	139	138	133	127	130	130	129
GT	0	0	0	0	0	0	17
Import	0	0	0	50	35	31	0
ESS	-4	0	-4	-9	1	-2	-2

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$351.77	6,883	0	$351.77	$247.27	$591.75	No
2	$407.57	6,798	0	$407.57	$250.96	$591.75	No
3	$339.87	6,626	0	$339.87	$252.95	$591.75	No
4	$244.51	6,496	0	$244.51	$253.08	$591.75	No
5	$244.50	6,429	0	$244.50	$253.22	$591.75	No
6	$233.87	6,376	0	$233.87	$253.14	$591.75	No
7	$233.87	6,337	0	$233.87	$253.00	$591.75	No
8	$233.87	6,307	0	$233.87	$252.88	$591.75	No
9	$238.41	6,310	0	$238.41	$252.85	$591.75	No
10	$246.26	6,343	0	$246.26	$252.99	$591.75	No
11	$252.60	6,431	0	$252.60	$253.25	$591.75	No
12	$339.85	6,579	0	$339.85	$255.34	$591.75	No
13	$244.62	6,763	0	$244.62	$255.36	$591.75	No
14	$293.50	6,977	0	$293.50	$256.22	$591.75	No
15	$280.87	7,183	9	$280.87	$256.81	$591.75	No
16	$253.00	7,378	19	$253.00	$256.66	$591.75	No
17	$296.03	7,517	81	$296.03	$257.57	$591.75	No
18	$253.45	7,522	236	$253.45	$257.86	$591.75	No
19	$233.58	7,429	442	$233.58	$257.87	$591.75	No
20	$214.87	7,310	632	$214.87	$258.15	$591.75	No
21	$183.26	7,115	877	$183.26	$257.78	$591.75	No
22	$213.96	7,133	951	$213.96	$259.30	$591.75	No
23	$211.36	7,069	1,016	$211.36	$260.90	$591.75	No
24	$201.78	6,936	1,083	$201.78	$262.49	$591.75	No
25	$137.59	6,705	1,252	$137.59	$263.20	$591.75	No
26	$211.33	7,040	970	$211.33	$265.28	$591.75	No
27	$140.56	6,799	1,260	$140.56	$265.89	$591.75	No
28	$172.29	6,904	1,217	$172.29	$266.75	$591.75	No
29	$201.69	6,984	1,167	$201.69	$268.62	$591.75	No
30	$202.01	7,107	1,043	$202.01	$270.51	$591.75	No
31	$201.90	7,137	1,016	$201.90	$272.38	$591.75	No
32	$140.64	7,004	1,132	$140.64	$272.59	$591.75	No
33	$156.05	7,140	981	$156.05	$271.65	$591.75	No
34	$447.66	7,686	429	$447.66	$276.39	$591.75	No
35	$219.96	7,574	466	$219.96	$278.25	$591.75	No
36	$280.30	7,677	264	$280.30	$276.48	$591.75	No
37	$213.64	7,794	92	$213.64	$276.36	$591.75	No
38	$202.18	7,782	75	$202.18	$273.48	$591.75	No
39	$227.32	7,828	15	$227.32	$270.38	$591.75	No
40	$253.48	7,873	0	$253.48	$266.24	$591.75	No
41	$282.01	7,849	0	$282.01	$263.36	$591.75	No
42	$253.15	7,802	0	$253.15	$258.84	$591.75	No
43	$239.03	7,731	0	$239.03	$254.15	$591.75	No
44	$201.67	7,591	0	$201.67	$249.02	$591.75	No
45	$194.05	7,422	0	$194.05	$245.45	$591.75	No
46	$143.42	7,272	0	$143.42	$241.35	$591.75	No
47	$214.76	7,118	0	$214.76	$240.08	$591.75	No
48	$203.19	6,936	0	$203.19	$237.23	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

		Generation (MW)			
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,774	130	0	0	20
2	6,688	130	0	0	20
3	6,524	130	0	0	10
4	6,400	130	0	0	2
5	6,333	130	0	0	2
6	6,278	130	0	0	2
7	6,239	130	0	0	2
8	6,209	130	0	0	2
9	6,211	130	0	0	2
10	6,245	130	0	0	2
11	6,334	130	0	0	2
12	6,476	130	0	0	10
13	6,661	130	0	0	10
14	6,857	130	0	0	30
15	7,064	130	0	0	30
16	7,280	130	0	0	11
17	7,401	130	0	0	30
18	7,413	130	0	0	24
19	7,338	130	0	0	5
20	7,223	130	0	0	0
21	7,026	130	0	0	0
22	7,044	130	0	0	0
23	6,980	130	0	0	0
24	6,906	130	0	0	-60
25	6,732	130	0	0	-120
26	7,014	127	0	0	-60
27	6,757	127	0	0	-46
28	6,823	127	0	0	-6
29	6,901	125	0	0	0
30	7,024	125	0	0	0
31	7,055	125	0	0	-1
32	6,921	125	0	0	-1
33	7,061	125	0	0	-2
34	7,599	125	0	0	10
35	7,488	128	0	0	4
36	7,595	128	0	0	2
37	7,632	128	80	0	0
38	7,620	128	80	0	0
39	7,667	128	80	0	0
40	7,709	132	80	0	0
41	7,682	132	80	0	2
42	7,638	132	80	0	0
43	7,566	132	80	0	0
44	7,424	132	80	0	0
45	7,253	132	80	0	0
46	7,113	132	80	0	-12
47	7,027	132	0	0	0
48	6,843	132	0	0	0