Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

19 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

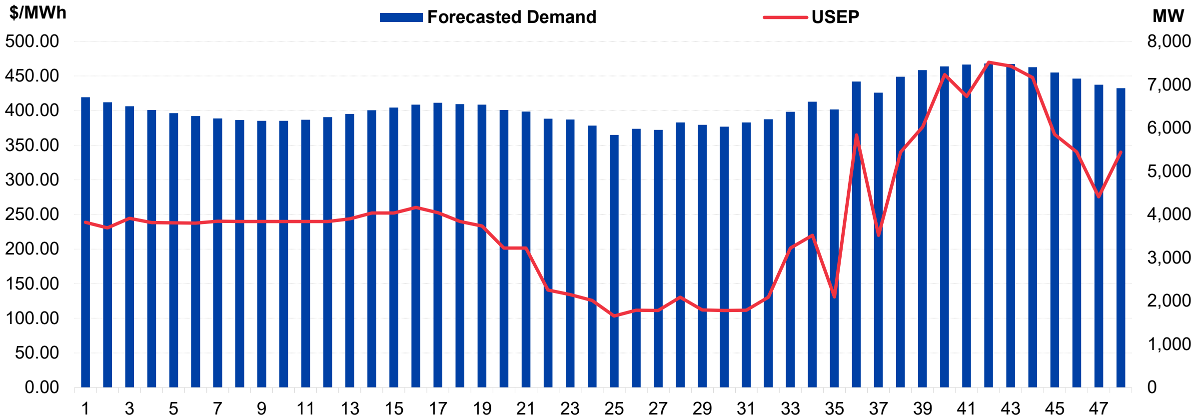

Figure 2: Periodic Ancillary Prices

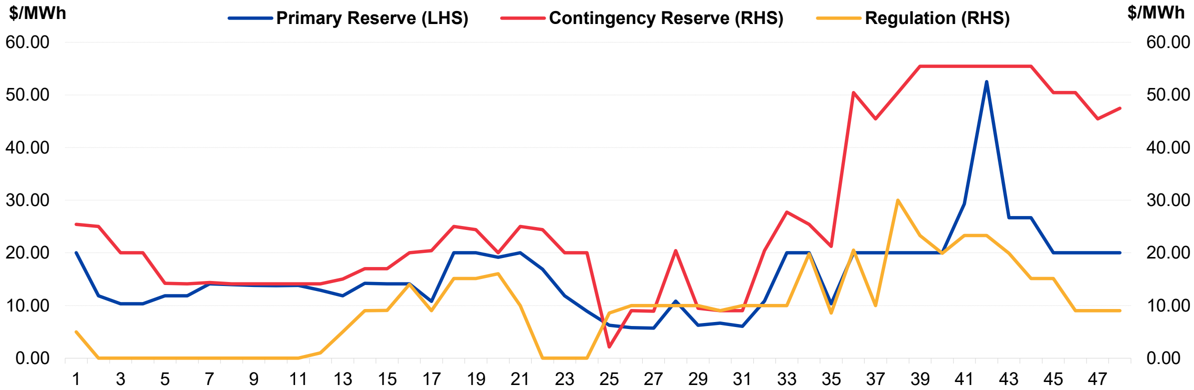

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
PH/Sunday Ranking*	5 out of 1495	98 out of 1495	47 out of 1495
Daily Average	6,550	7,924	244.91
Previous day	6,713	7,741	237.17
Change (%)	-2.4%	2.4%	3.3%
Daily Max	7,492	8,330	469.80
Previous day	7,371	7,984	778.82
Change (%)	1.6%	4.3%	-39.7%
Daily Min	5,837	7,476	103.33
Previous day	6,081	7,475	90.91
Change (%)	-4.0%	0.0%	13.7%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	15.93	26.83	9.42
Previous day	46.26	36.89	13.73
Change (%)	-65.6%	-27.3%	-31.4%
Daily Max	52.52	55.44	30.01
Previous day	291.03	136.44	116.45
Change (%)	-82.0%	-59.4%	-74.2%
Daily Min	5.71	2.14	0.01
Previous day	8.88	0.44	0.01
Change (%)	-35.7%	386.4%	0.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

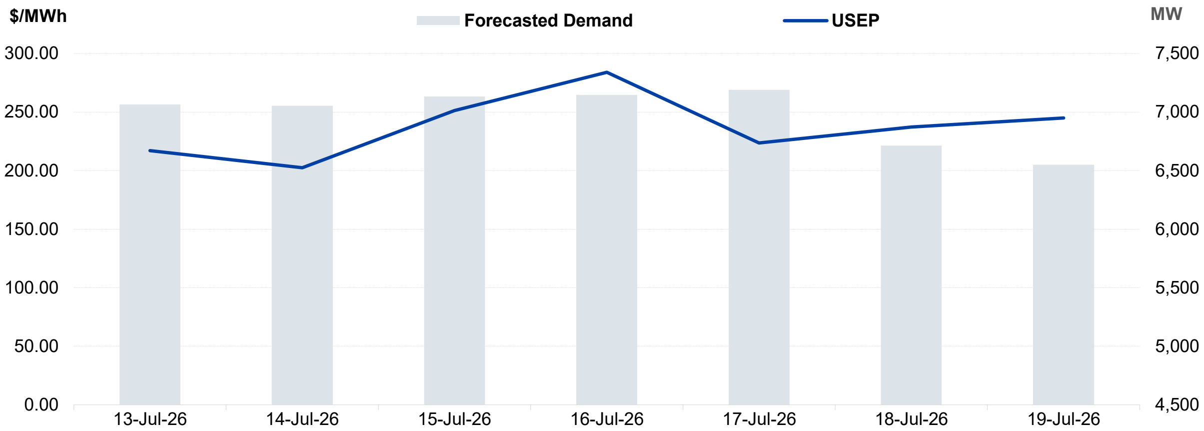

Figure 5: Seven Days USEP Average-Max-Min

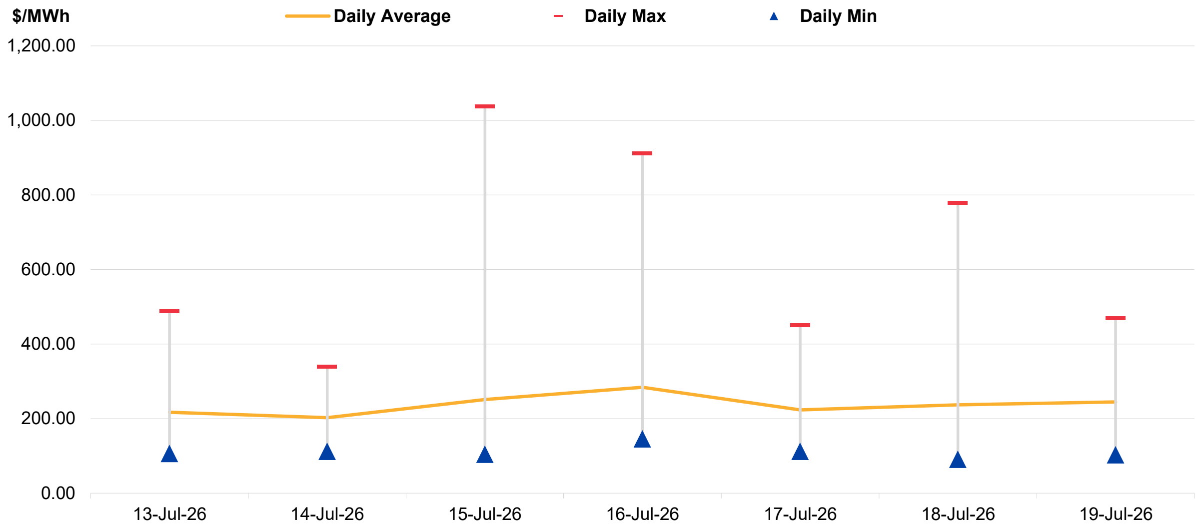

Figure 6: Seven Days Forecasted Demand Average-Max-Min

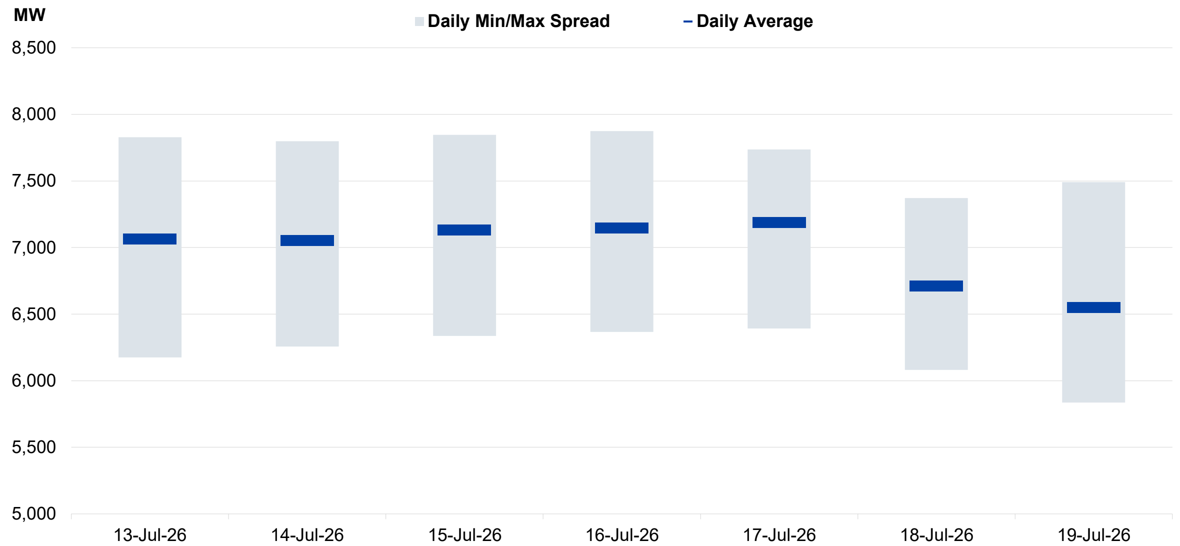

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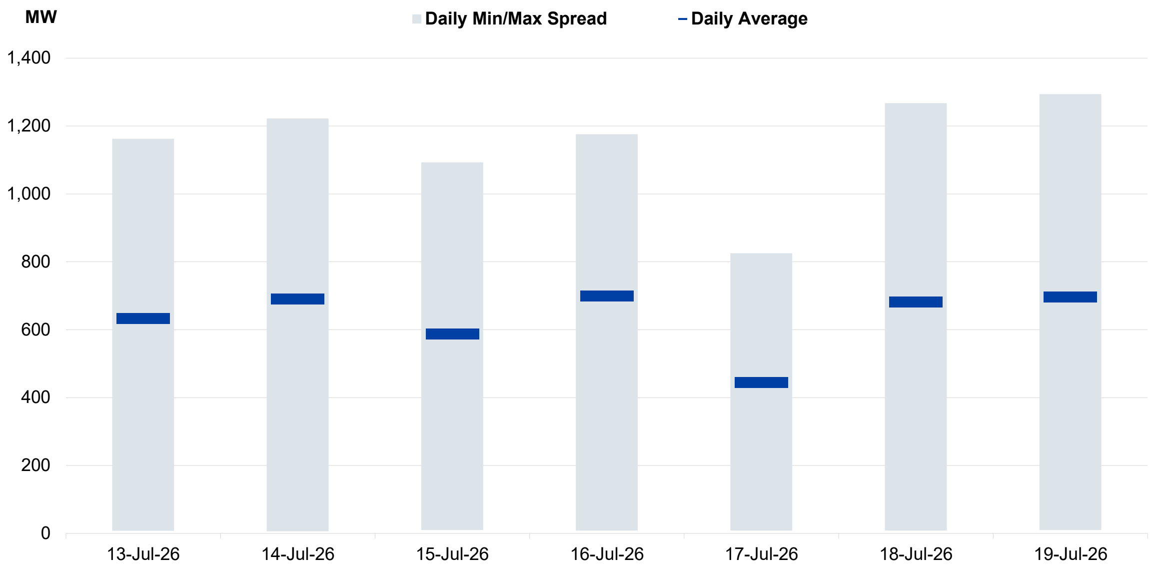
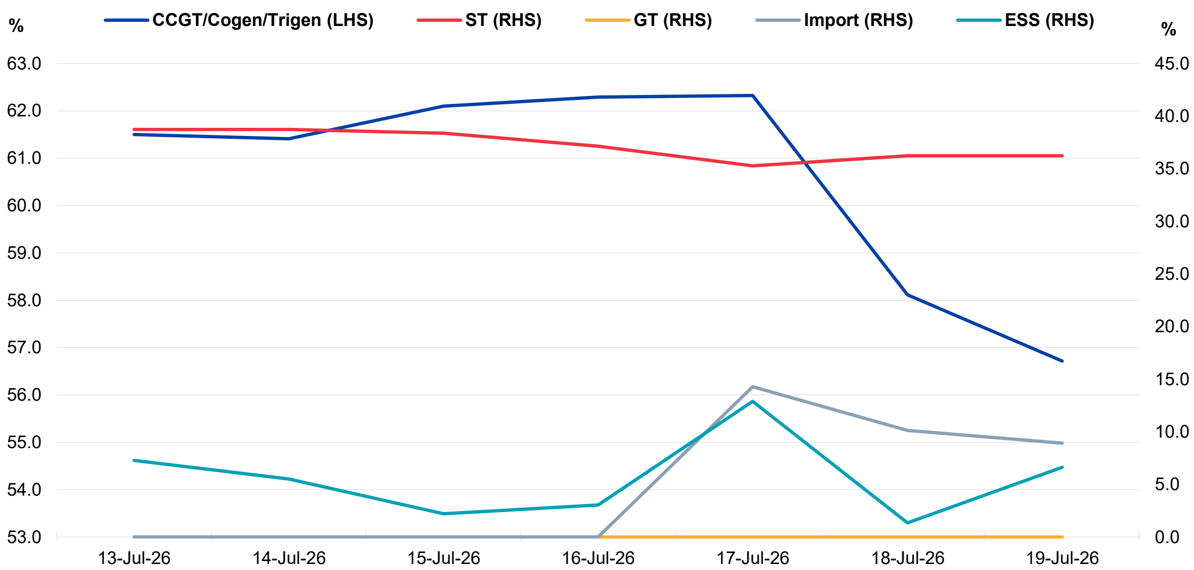
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Mon 13-Jul-26	Tue 14-Jul-26	Wed 15-Jul-26	Thu 16-Jul-26	Fri 17-Jul-26	Sat 18-Jul-26	Sun 19-Jul-26
Forecasted Demand (MW)							
Daily Average	7,065	7,054	7,133	7,147	7,189	6,713	6,550
Daily Maximum	7,827	7,798	7,847	7,875	7,737	7,371	7,492
Daily Minimum	6,175	6,256	6,336	6,366	6,393	6,081	5,837
Forecasted Solar (MW)							
Daily Average	632	691	587	698	444	681	695
Daily Maximum	1,163	1,222	1,093	1,176	825	1,268	1,294
Daily Minimum	8	6	10	8	9	9	10
Total Supply (MW)							
Daily Average	8,240	8,417	8,200	8,041	8,129	7,741	7,924
Daily Maximum	8,950	8,872	8,598	8,363	8,518	7,984	8,330
Daily Minimum	7,315	8,050	7,668	7,554	7,572	7,475	7,476
Energy Price ($/MWh)							
Daily Average	216.97	202.48	251.40	283.99	223.60	237.17	244.91
Daily Maximum	487.40	338.77	1037.04	911.77	450.16	778.82	469.80
Daily Minimum	106.82	111.99	104.29	145.94	112.29	90.91	103.33
Reserve & Regulation Prices ($/MWh)							
Primary	17.40	8.68	8.29	12.02	14.30	46.26	15.93
Contingency	29.22	13.62	19.96	28.43	23.69	36.89	26.83
Regulation	15.21	9.23	10.95	14.10	17.30	13.73	9.42
Reserve & Regulation Requirement (MW)							
Primary	346	347	329	345	342	340	346
Contingency	599	598	592	599	598	577	588
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,969	6,959	7,037	7,059	7,063	6,586	6,427
ST	139	139	138	133	127	130	130
GT	0	0	0	0	0	0	0
Import	0	0	0	0	50	35	31
ESS	-2	-4	0	-4	-9	1	-2

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$238.59	6,710	0	$238.59	$237.28	$591.75	No
2	$230.53	6,595	0	$230.53	$237.85	$591.75	No
3	$244.36	6,501	0	$244.36	$238.74	$591.75	No
4	$238.34	6,417	0	$238.34	$239.68	$591.75	No
5	$237.79	6,343	0	$237.79	$240.59	$591.75	No
6	$237.65	6,273	0	$237.65	$241.51	$591.75	No
7	$240.34	6,216	0	$240.34	$242.48	$591.75	No
8	$239.90	6,181	0	$239.90	$243.48	$591.75	No
9	$239.71	6,162	0	$239.71	$244.65	$591.75	No
10	$239.69	6,163	0	$239.69	$245.80	$591.75	No
11	$239.70	6,190	0	$239.70	$246.79	$591.75	No
12	$239.79	6,250	0	$239.79	$247.61	$591.75	No
13	$243.68	6,325	0	$243.68	$248.51	$591.75	No
14	$252.23	6,411	0	$252.23	$249.55	$591.75	No
15	$252.26	6,472	10	$252.26	$250.20	$591.75	No
16	$260.29	6,540	20	$260.29	$250.36	$591.75	No
17	$252.30	6,583	83	$252.30	$250.35	$591.75	No
18	$239.66	6,549	227	$239.66	$250.64	$591.75	No
19	$233.11	6,539	348	$233.11	$251.30	$591.75	No
20	$201.38	6,415	580	$201.38	$252.50	$591.75	No
21	$201.34	6,379	680	$201.34	$254.18	$591.75	No
22	$140.75	6,214	877	$140.75	$254.79	$591.75	No
23	$134.38	6,194	923	$134.38	$255.49	$591.75	No
24	$125.91	6,051	1,107	$125.91	$256.21	$591.75	No
25	$103.33	5,837	1,294	$103.33	$256.47	$591.75	No
26	$111.51	5,981	1,155	$111.51	$256.76	$591.75	No
27	$111.37	5,956	1,159	$111.37	$256.82	$591.75	No
28	$130.63	6,128	1,062	$130.63	$257.24	$591.75	No
29	$112.15	6,070	1,106	$112.15	$257.25	$591.75	No
30	$111.39	6,027	1,126	$111.39	$256.85	$591.75	No
31	$111.86	6,124	1,032	$111.86	$256.62	$591.75	No
32	$130.63	6,198	957	$130.63	$256.41	$591.75	No
33	$201.47	6,370	822	$201.47	$255.64	$591.75	No
34	$219.86	6,607	605	$219.86	$254.52	$591.75	No
35	$130.92	6,427	807	$130.92	$250.13	$591.75	No
36	$364.88	7,073	138	$364.88	$248.00	$591.75	No
37	$219.83	6,811	446	$219.83	$242.88	$591.75	No
38	$340.06	7,183	125	$340.06	$233.73	$591.75	No
39	$376.29	7,337	22	$376.29	$231.28	$591.75	No
40	$452.11	7,424	0	$452.11	$230.38	$591.75	No
41	$420.52	7,465	0	$420.52	$231.12	$591.75	No
42	$469.80	7,492	0	$469.80	$233.55	$591.75	No
43	$464.29	7,476	0	$464.29	$235.85	$591.75	No
44	$447.80	7,406	0	$447.80	$239.45	$591.75	No
45	$365.52	7,281	0	$365.52	$241.42	$591.75	No
46	$340.14	7,142	0	$340.14	$243.40	$591.75	No
47	$275.65	6,998	0	$275.65	$243.07	$591.75	No
48	$340.04	6,918	0	$340.04	$244.91	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,557	130	0	50	10
2	6,447	130	0	50	4
3	6,346	130	0	50	10
4	6,262	130	0	50	10
5	6,186	130	0	50	10
6	6,116	130	0	50	10
7	6,059	130	0	50	10
8	6,023	130	0	50	10
9	6,004	130	0	50	10
10	6,005	130	0	50	10
11	6,022	130	0	50	20
12	6,083	130	0	50	20
13	6,158	130	0	50	20
14	6,245	130	0	50	20
15	6,306	130	0	50	20
16	6,376	130	0	50	20
17	6,420	130	0	50	20
18	6,385	130	0	50	20
19	6,379	130	0	50	16
20	6,269	130	0	50	0
21	6,233	130	0	50	0
22	6,135	130	0	50	-67
23	6,068	130	0	30	0
24	6,021	130	0	30	-98
25	5,860	130	0	30	-153
26	5,904	130	0	30	-51
27	5,827	130	0	30	0
28	6,002	130	0	30	0
29	5,943	130	0	30	0
30	5,899	130	0	30	-1
31	5,997	130	0	30	-1
32	6,072	130	0	30	-1
33	6,225	130	0	50	0
34	6,461	130	0	50	4
35	6,338	130	0	0	-5
36	6,984	130	0	0	2
37	6,722	130	0	0	0
38	7,094	130	0	0	2
39	7,250	130	0	0	2
40	7,339	130	0	0	2
41	7,380	130	0	0	2
42	7,408	130	0	0	2
43	7,392	130	0	0	2
44	7,321	130	0	0	2
45	7,195	130	0	0	2
46	7,054	130	0	0	2
47	6,908	130	0	0	2
48	6,827	130	0	0	2