Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

18 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

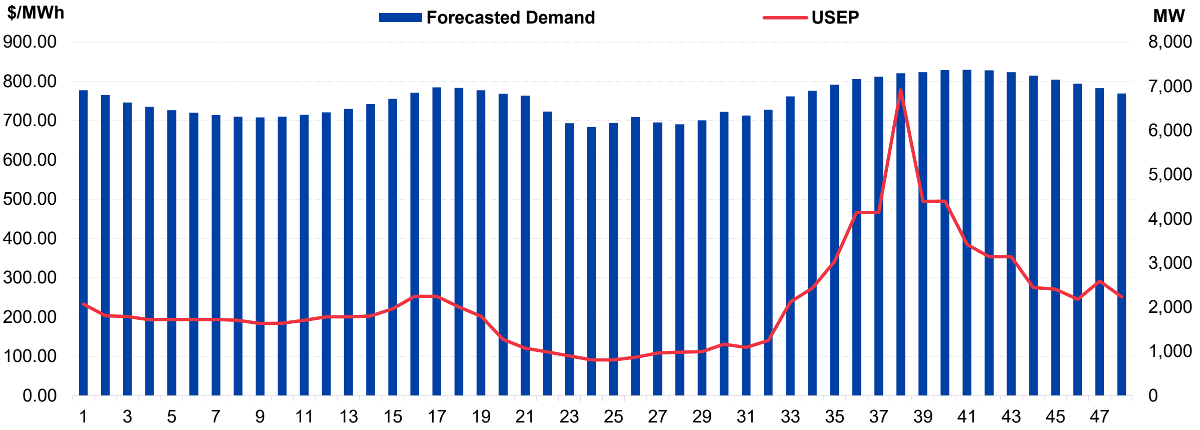


Figure 2: Periodic Ancillary Prices

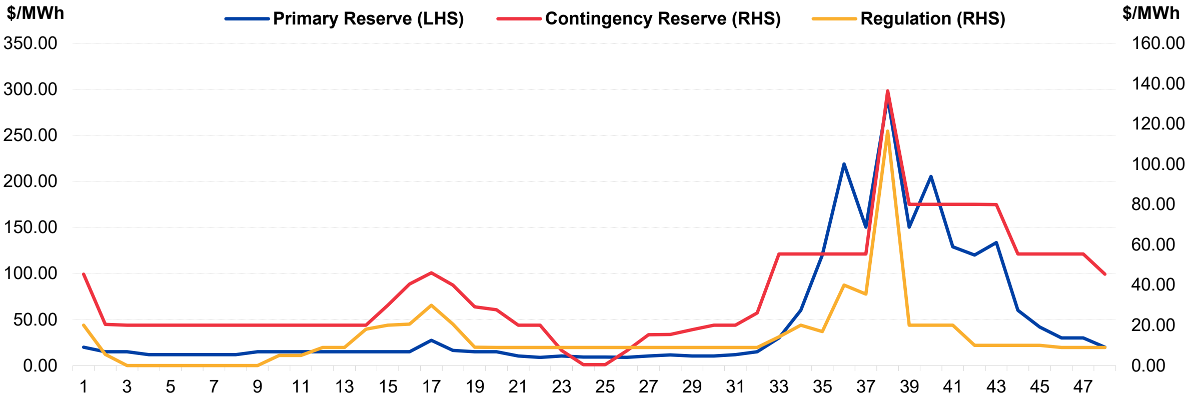


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Saturday Ranking*	3 out of 1196	206 out of 1196	91 out of 1196
Daily Average	6,713	7,741	237.17
Previous day	7,189	8,129	223.60
Change (%)	-6.6%	-4.8%	6.1%
Daily Max	7,371	7,984	778.82
Previous day	7,737	8,518	450.16
Change (%)	-4.7%	-6.3%	73.0%
Daily Min	6,081	7,475	90.91
Previous day	6,393	7,572	112.29
Change (%)	-4.9%	-1.3%	-19.0%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	46.26	36.89	13.73
Previous day	14.30	23.69	17.30
Change (%)	223.5%	55.7%	-20.6%
Daily Max	291.03	136.44	116.45
Previous day	53.20	80.44	38.88
Change (%)	447.0%	69.6%	199.5%
Daily Min	8.88	0.44	0.01
Previous day	5.01	0.02	0.01
Change (%)	77.2%	2100.0%	0.0%

Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

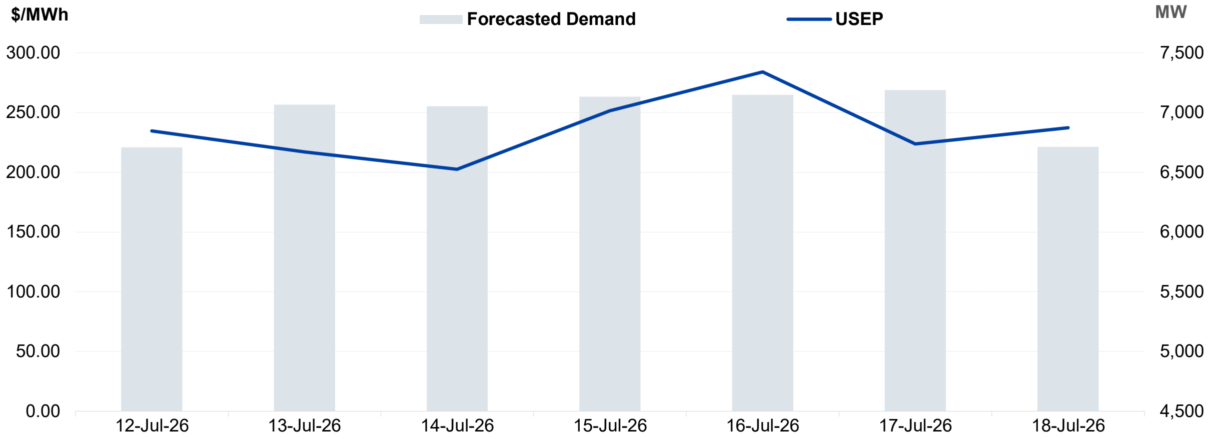


Figure 5: Seven Days USEP Average-Max-Min

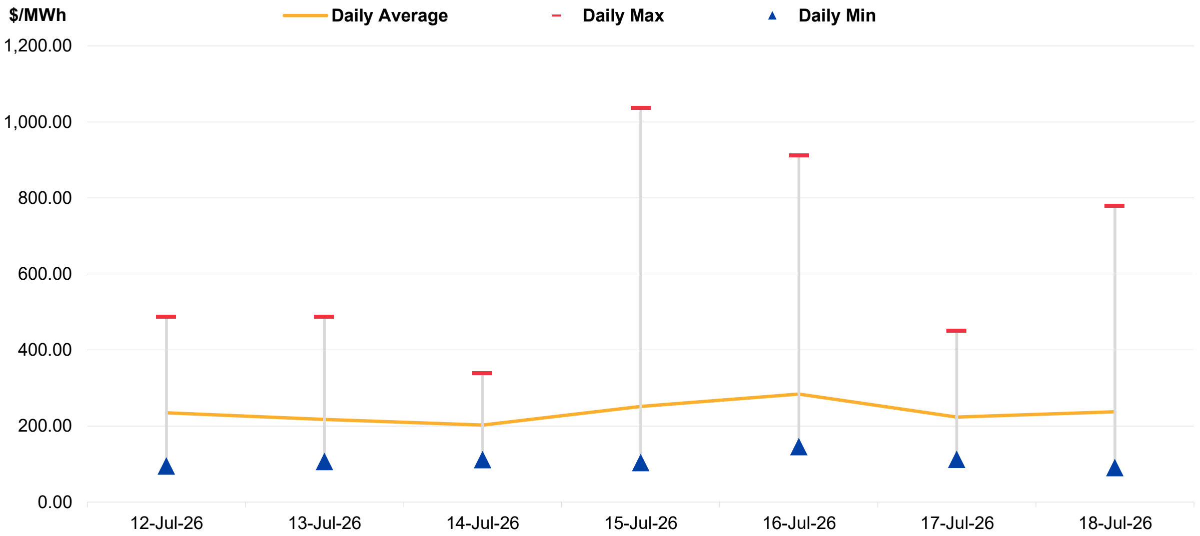


Figure 6: Seven Days Forecasted Demand Average-Max-Min

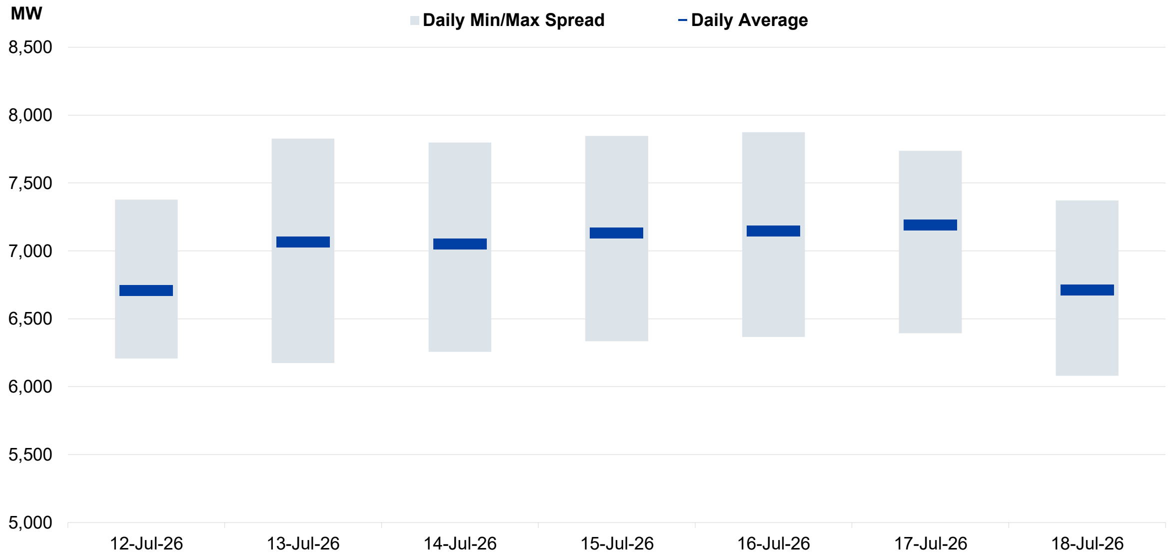
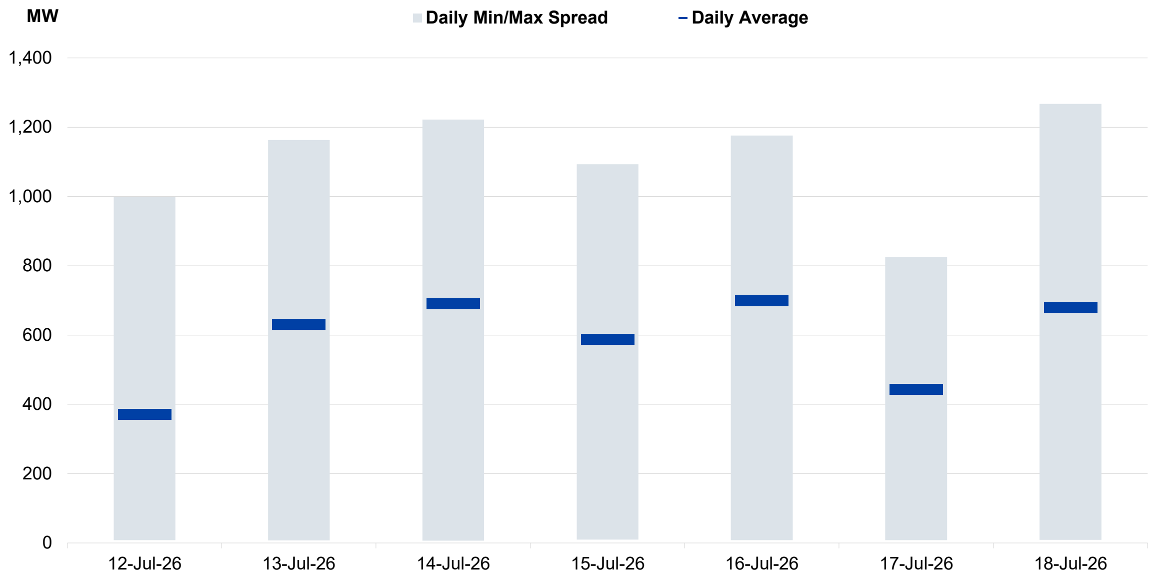
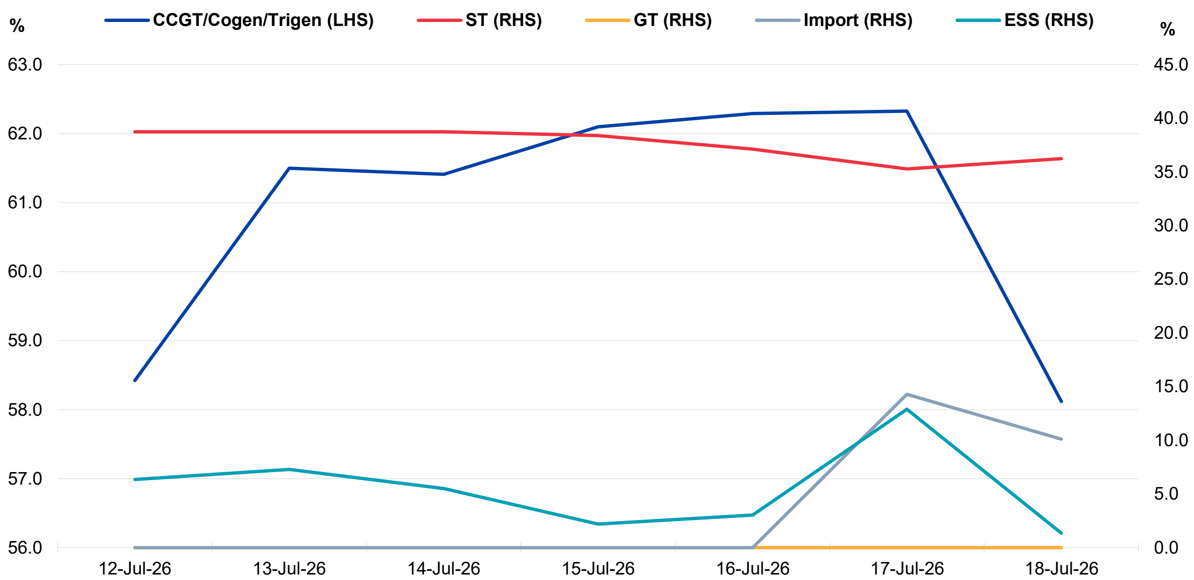


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Energy Market Company
Forging A Resilient Energy Market

Figure 9: Daily Trading Data Table

	Sun 12-Jul-26	Mon 13-Jul-26	Tue 14-Jul-26	Wed 15-Jul-26	Thu 16-Jul-26	Fri 17-Jul-26	Sat 18-Jul-26
Forecasted Demand (MW)							
Daily Average	6,709	7,065	7,054	7,133	7,147	7,189	6,713
Daily Maximum	7,377	7,827	7,798	7,847	7,875	7,737	7,371
Daily Minimum	6,208	6,175	6,256	6,336	6,366	6,393	6,081
Forecasted Solar (MW)							
Daily Average	371	632	691	587	698	444	681
Daily Maximum	998	1,163	1,222	1,093	1,176	825	1,268
Daily Minimum	8	8	6	10	8	9	9
Total Supply (MW)							
Daily Average	7,811	8,240	8,417	8,200	8,041	8,129	7,741
Daily Maximum	8,146	8,950	8,872	8,598	8,363	8,518	7,984
Daily Minimum	7,557	7,315	8,050	7,668	7,554	7,572	7,475
Energy Price ($/MWh)							
Daily Average	234.53	216.97	202.48	251.40	283.99	223.60	237.17
Daily Maximum	487.64	487.40	338.77	1037.04	911.77	450.16	778.82
Daily Minimum	95.29	106.82	111.99	104.29	145.94	112.29	90.91
Reserve & Regulation Prices ($/MWh)							
Primary	43.81	17.40	8.68	8.29	12.02	14.30	46.26
Contingency	42.43	29.22	13.62	19.96	28.43	23.69	36.89
Regulation	8.88	15.21	9.23	10.95	14.10	17.30	13.73
Reserve & Regulation Requirement (MW)							
Primary	333	346	347	329	345	342	340
Contingency	582	599	598	592	599	598	577
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,620	6,969	6,959	7,037	7,059	7,063	6,586
ST	139	139	139	138	133	127	130
GT	0	0	0	0	0	0	0
Import	0	0	0	0	0	50	35
ESS	-13	-2	-4	0	-4	-9	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Energy Market Company
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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$233.20	6,913	0	$233.20	$223.51	$591.75	No
2	$203.19	6,804	0	$203.19	$223.33	$591.75	No
3	$201.39	6,631	0	$201.39	$223.10	$591.75	No
4	$193.50	6,535	0	$193.50	$222.80	$591.75	No
5	$193.97	6,461	0	$193.97	$222.47	$591.75	No
6	$193.76	6,403	0	$193.76	$222.19	$591.75	No
7	$193.79	6,351	0	$193.79	$221.92	$591.75	No
8	$191.63	6,312	0	$191.63	$221.62	$591.75	No
9	$183.56	6,297	0	$183.56	$221.14	$591.75	No
10	$184.57	6,313	0	$184.57	$220.04	$591.75	No
11	$192.04	6,358	0	$192.04	$219.02	$591.75	No
12	$200.62	6,414	0	$200.62	$217.94	$591.75	No
13	$200.62	6,490	0	$200.62	$216.85	$591.75	No
14	$202.33	6,600	0	$202.33	$213.44	$591.75	No
15	$220.68	6,717	9	$220.68	$209.82	$591.75	No
16	$252.68	6,858	18	$252.68	$205.70	$591.75	No
17	$252.68	6,978	81	$252.68	$202.47	$591.75	No
18	$225.80	6,964	231	$225.80	$199.14	$591.75	No
19	$201.75	6,908	403	$201.75	$195.27	$591.75	No
20	$143.37	6,833	591	$143.37	$191.88	$591.75	No
21	$120.91	6,793	706	$120.91	$190.19	$591.75	No
22	$111.47	6,429	1,018	$111.47	$188.02	$591.75	No
23	$101.01	6,162	1,210	$101.01	$185.51	$591.75	No
24	$90.91	6,081	1,253	$90.91	$182.94	$591.75	No
25	$90.92	6,172	1,213	$90.92	$180.38	$591.75	No
26	$97.82	6,302	1,156	$97.82	$177.97	$591.75	No
27	$108.59	6,184	1,254	$108.59	$176.02	$591.75	No
28	$110.35	6,140	1,268	$110.35	$173.86	$591.75	No
29	$111.61	6,233	1,157	$111.61	$171.99	$591.75	No
30	$130.74	6,422	963	$130.74	$170.34	$591.75	No
31	$122.82	6,342	1,041	$122.82	$168.43	$591.75	No
32	$140.47	6,474	938	$140.47	$166.89	$591.75	No
33	$238.54	6,772	641	$238.54	$167.66	$591.75	No
34	$273.71	6,901	475	$273.71	$169.78	$591.75	No
35	$341.67	7,039	368	$341.67	$174.31	$591.75	No
36	$466.93	7,161	199	$466.93	$181.70	$591.75	No
37	$465.95	7,217	131	$465.95	$188.50	$591.75	No
38	$778.82	7,296	30	$778.82	$202.07	$591.75	No
39	$494.16	7,317	13	$494.16	$208.17	$591.75	No
40	$495.05	7,370	0	$495.05	$214.14	$591.75	No
41	$385.00	7,371	0	$385.00	$217.90	$591.75	No
42	$353.49	7,362	0	$353.49	$221.01	$591.75	No
43	$353.71	7,319	0	$353.71	$224.17	$591.75	No
44	$274.92	7,239	0	$274.92	$225.72	$591.75	No
45	$271.02	7,151	0	$271.02	$227.97	$591.75	No
46	$245.09	7,060	0	$245.09	$230.67	$591.75	No
47	$291.66	6,957	0	$291.66	$234.33	$591.75	No
48	$251.57	6,838	0	$251.57	$237.17	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

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Energy Market Company
Forging A Resilient Energy Market

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,772	130	0	50	0
2	6,663	130	0	50	0
3	6,488	130	0	50	0
4	6,392	130	0	50	0
5	6,316	130	0	50	0
6	6,257	130	0	50	0
7	6,206	130	0	50	0
8	6,166	130	0	50	0
9	6,151	130	0	50	0
10	6,167	130	0	50	0
11	6,212	130	0	50	0
12	6,268	130	0	50	0
13	6,345	130	0	50	0
14	6,456	130	0	50	0
15	6,564	130	0	50	10
16	6,706	130	0	50	10
17	6,827	130	0	50	10
18	6,814	130	0	50	10
19	6,767	130	0	50	0
20	6,715	130	0	50	-23
21	6,661	130	0	50	-10
22	6,285	130	0	50	0
23	6,016	130	0	50	-1
24	5,937	130	0	50	-3
25	6,028	130	0	50	-1
26	6,162	130	0	50	-3
27	6,043	130	0	50	-3
28	5,997	130	0	50	-3
29	6,091	130	0	50	-3
30	6,282	130	0	50	-3
31	6,197	130	0	50	0
32	6,331	130	0	50	-1
33	6,631	130	0	50	0
34	6,751	130	0	50	10
35	6,941	130	0	0	10
36	7,073	130	0	0	2
37	7,129	130	0	0	2
38	7,209	130	0	0	2
39	7,231	130	0	0	2
40	7,285	130	0	0	2
41	7,285	130	0	0	2
42	7,275	130	0	0	2
43	7,232	130	0	0	2
44	7,151	130	0	0	2
45	7,063	130	0	0	2
46	6,972	130	0	0	0
47	6,866	130	0	0	2
48	6,748	130	0	0	0

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