Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report
17 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

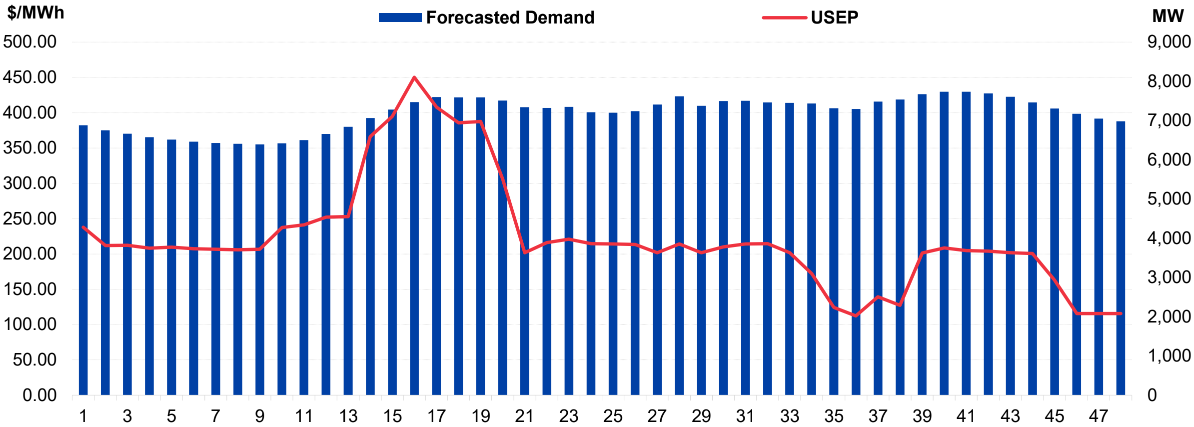


Figure 2: Periodic Ancillary Prices

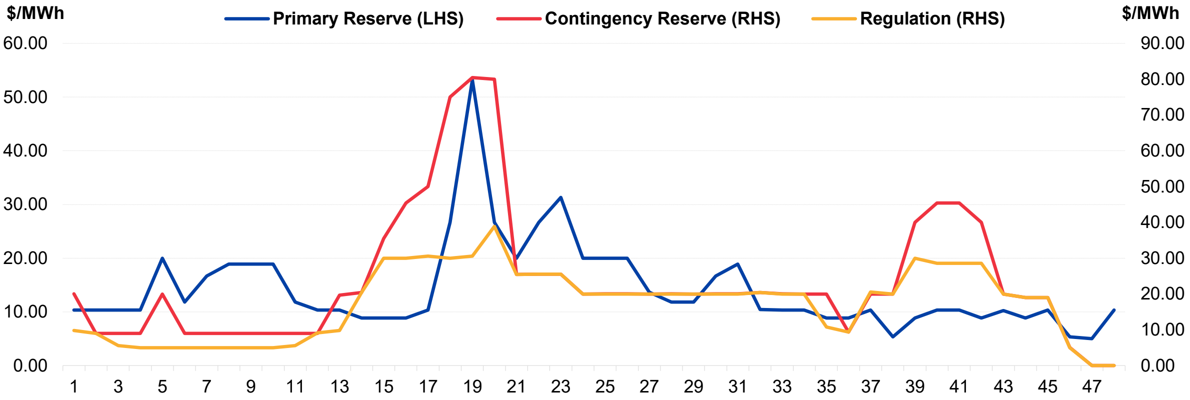


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	1 out of 5910	963 out of 5910	759 out of 5910
Daily Average	7,189	8,129	223.60
Previous day	7,147	8,041	283.99
Change (%)	0.6%	1.1%	-21.3%
Daily Max	7,737	8,518	450.16
Previous day	7,875	8,363	911.77
Change (%)	-1.8%	1.9%	-50.6%
Daily Min	6,393	7,572	112.29
Previous day	6,366	7,554	145.94
Change (%)	0.4%	0.2%	-23.1%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	14.30	23.69	17.30
Previous day	12.02	28.43	14.10
Change (%)	19.0%	-16.7%	22.7%
Daily Max	53.20	80.44	38.88
Previous day	81.04	135.44	143.55
Change (%)	-34.4%	-40.6%	-72.9%
Daily Min	5.01	0.02	0.01
Previous day	0.01	0.01	0.01
Change (%)	50000.0%	100.0%	0.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

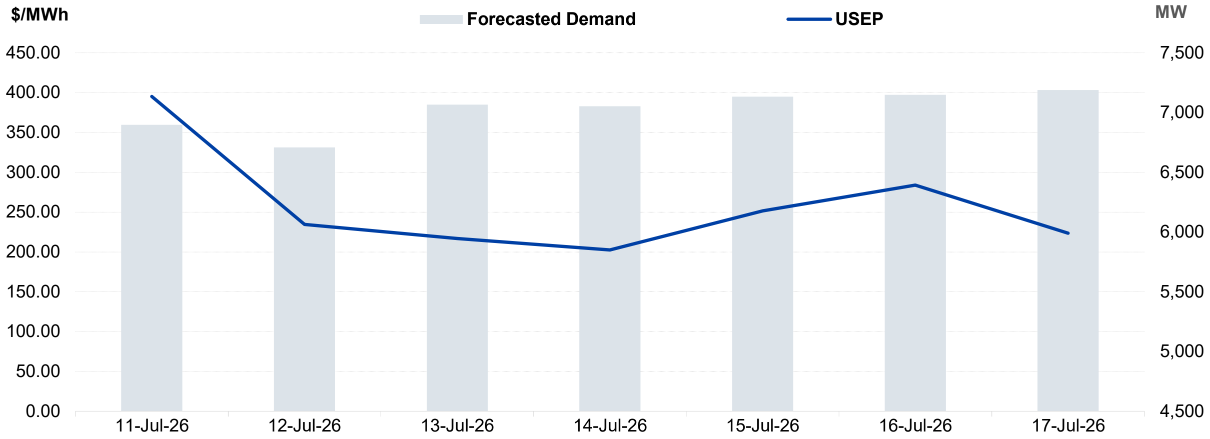


Figure 5: Seven Days USEP Average-Max-Min

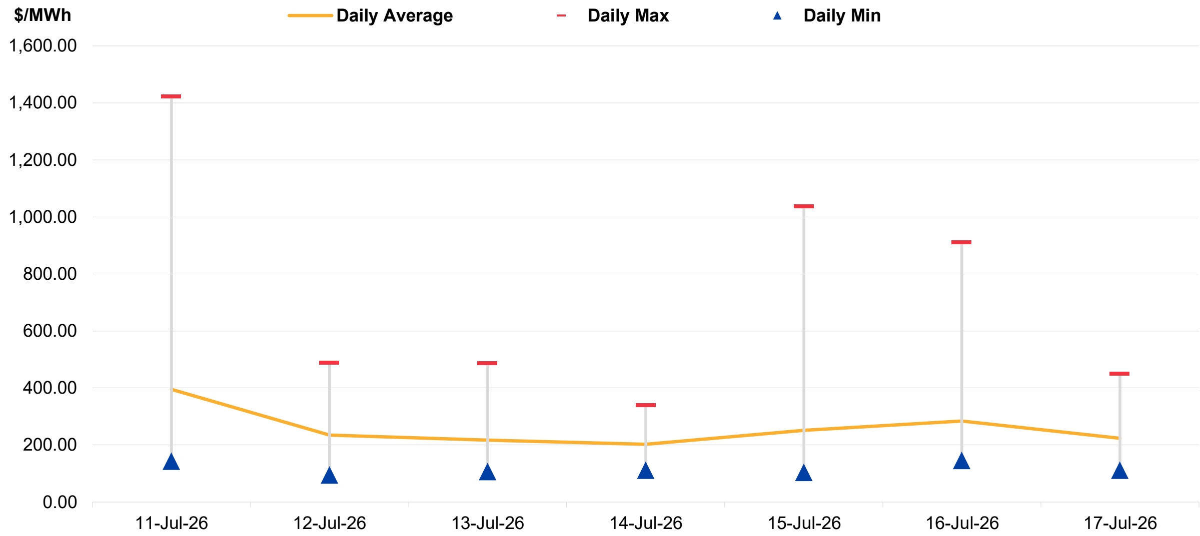


Figure 6: Seven Days Forecasted Demand Average-Max-Min

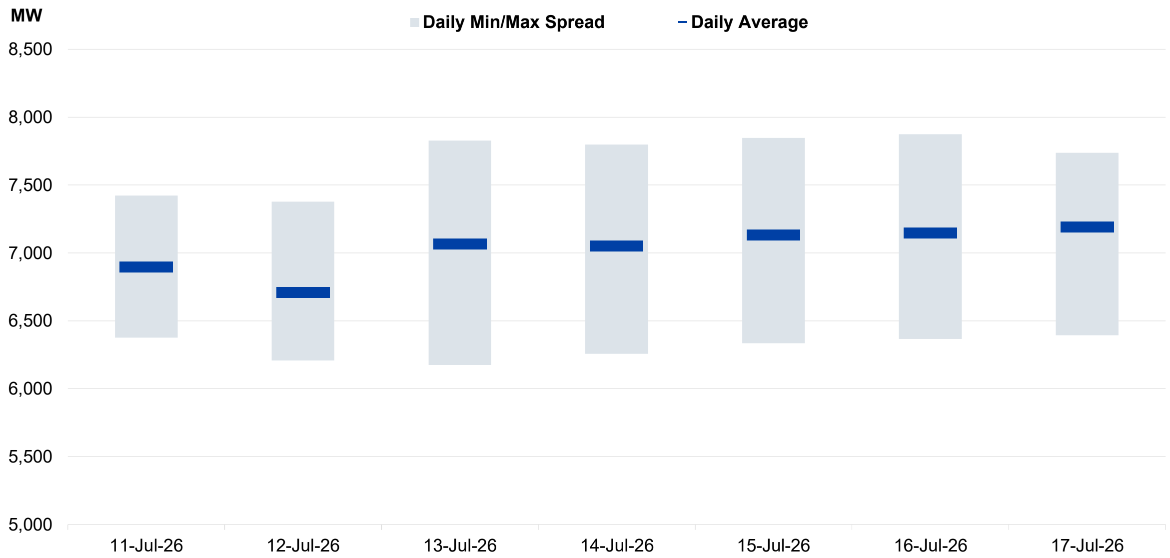
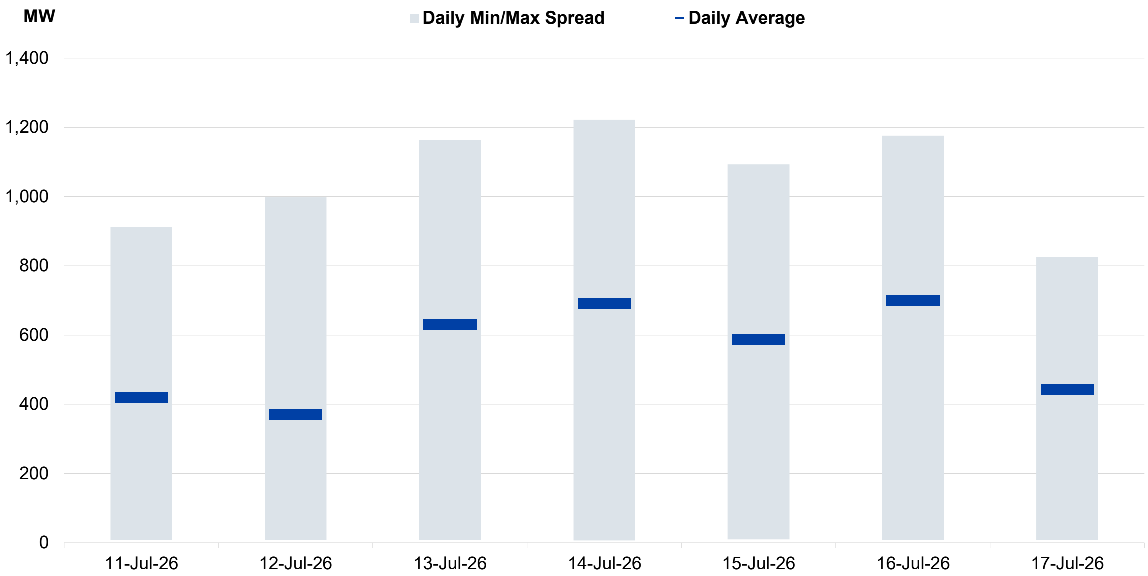
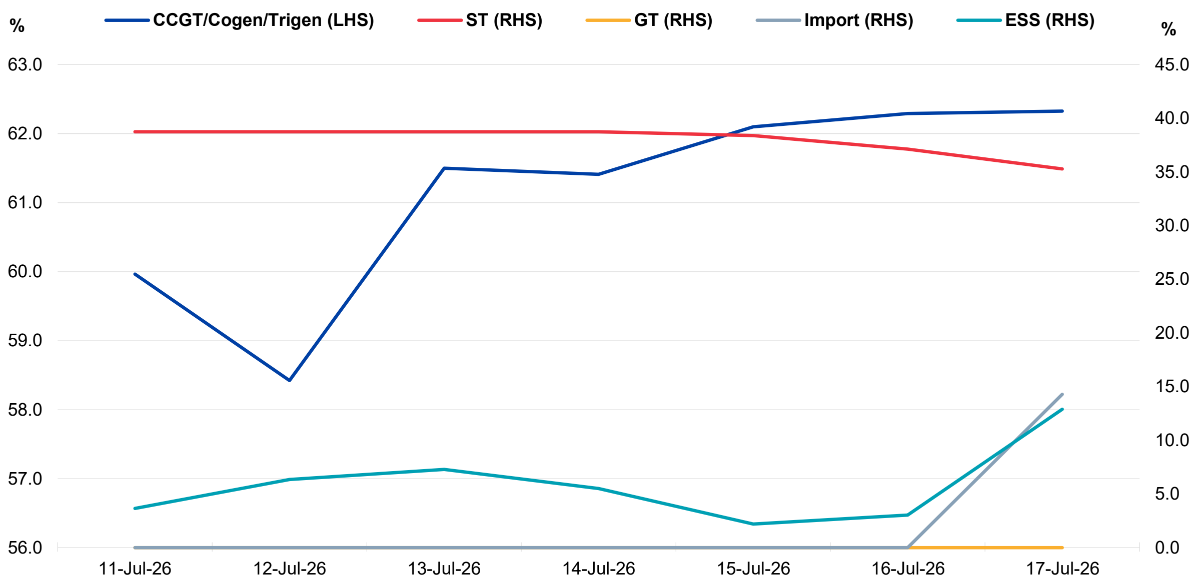


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Sat 11-Jul-26	Sun 12-Jul-26	Mon 13-Jul-26	Tue 14-Jul-26	Wed 15-Jul-26	Thu 16-Jul-26	Fri 17-Jul-26
Forecasted Demand (MW)							
Daily Average	6,898	6,709	7,065	7,054	7,133	7,147	7,189
Daily Maximum	7,422	7,377	7,827	7,798	7,847	7,875	7,737
Daily Minimum	6,375	6,208	6,175	6,256	6,336	6,366	6,393
Forecasted Solar (MW)							
Daily Average	419	371	632	691	587	698	444
Daily Maximum	912	998	1,163	1,222	1,093	1,176	825
Daily Minimum	7	8	8	6	10	8	9
Total Supply (MW)							
Daily Average	7,775	7,811	8,240	8,417	8,200	8,041	8,129
Daily Maximum	8,342	8,146	8,950	8,872	8,598	8,363	8,518
Daily Minimum	7,346	7,557	7,315	8,050	7,668	7,554	7,572
Energy Price ($/MWh)							
Daily Average	395.15	234.53	216.97	202.48	251.40	283.99	223.60
Daily Maximum	1422.99	487.64	487.40	338.77	1037.04	911.77	450.16
Daily Minimum	143.70	95.29	106.82	111.99	104.29	145.94	112.29
Reserve & Regulation Prices ($/MWh)							
Primary	36.14	43.81	17.40	8.68	8.29	12.02	14.30
Contingency	42.71	42.43	29.22	13.62	19.96	28.43	23.69
Regulation	18.80	8.88	15.21	9.23	10.95	14.10	17.30
Reserve & Regulation Requirement (MW)							
Primary	353	333	346	347	329	345	342
Contingency	599	582	599	598	592	599	598
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,795	6,620	6,969	6,959	7,037	7,059	7,063
ST	139	139	139	139	138	133	127
GT	0	0	0	0	0	0	0
Import	0	0	0	0	0	0	50
ESS	3	-13	-2	-4	0	-4	-9

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$237.67	6,880	0	$237.67	$284.74	$591.75	No
2	$211.73	6,749	0	$211.73	$284.95	$591.75	No
3	$212.21	6,666	0	$212.21	$285.17	$591.75	No
4	$208.19	6,579	0	$208.19	$285.32	$591.75	No
5	$209.65	6,513	0	$209.65	$285.49	$591.75	No
6	$207.37	6,461	0	$207.37	$285.63	$591.75	No
7	$206.66	6,427	0	$206.66	$285.75	$591.75	No
8	$205.89	6,410	0	$205.89	$285.86	$591.75	No
9	$206.56	6,393	0	$206.56	$285.97	$591.75	No
10	$237.41	6,421	0	$237.41	$286.72	$591.75	No
11	$241.40	6,502	0	$241.40	$287.56	$591.75	No
12	$252.21	6,655	0	$252.21	$288.61	$591.75	No
13	$252.78	6,842	0	$252.78	$289.68	$591.75	No
14	$366.20	7,064	0	$366.20	$292.52	$591.75	No
15	$394.55	7,280	9	$394.55	$295.48	$591.75	No
16	$450.16	7,473	18	$450.16	$294.61	$591.75	No
17	$407.84	7,601	70	$407.84	$292.85	$591.75	No
18	$385.68	7,590	203	$385.68	$290.63	$591.75	No
19	$387.72	7,591	283	$387.72	$294.51	$591.75	No
20	$306.07	7,508	448	$306.07	$296.70	$591.75	No
21	$201.70	7,343	676	$201.70	$296.89	$591.75	No
22	$215.99	7,322	749	$215.99	$298.34	$591.75	No
23	$221.07	7,345	719	$221.07	$298.74	$591.75	No
24	$214.41	7,214	825	$214.41	$299.01	$591.75	No
25	$214.01	7,199	771	$214.01	$299.26	$591.75	No
26	$213.56	7,243	713	$213.56	$299.52	$591.75	No
27	$201.77	7,406	558	$201.77	$300.52	$591.75	No
28	$214.19	7,617	386	$214.19	$301.78	$591.75	No
29	$201.59	7,372	572	$201.59	$302.79	$591.75	No
30	$210.00	7,498	451	$210.00	$303.96	$591.75	No
31	$214.12	7,506	435	$214.12	$305.38	$591.75	No
32	$214.46	7,464	459	$214.46	$306.80	$591.75	No
33	$201.73	7,453	434	$201.73	$307.76	$591.75	No
34	$171.91	7,438	440	$171.91	$307.15	$591.75	No
35	$124.23	7,313	532	$124.23	$305.53	$591.75	No
36	$112.29	7,296	480	$112.29	$293.71	$591.75	No
37	$139.40	7,486	251	$139.40	$277.61	$591.75	No
38	$127.38	7,536	179	$127.38	$270.04	$591.75	No
39	$201.48	7,672	30	$201.48	$264.03	$591.75	No
40	$208.59	7,732	0	$208.59	$258.12	$591.75	No
41	$204.58	7,737	0	$204.58	$252.13	$591.75	No
42	$204.17	7,696	0	$204.17	$246.12	$591.75	No
43	$201.91	7,608	0	$201.91	$240.07	$591.75	No
44	$200.59	7,462	0	$200.59	$235.73	$591.75	No
45	$162.97	7,307	0	$162.97	$231.67	$591.75	No
46	$115.62	7,173	0	$115.62	$228.63	$591.75	No
47	$115.63	7,049	0	$115.63	$225.44	$591.75	No
48	$115.56	6,981	0	$115.56	$223.60	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,739	124	0	50	5
2	6,612	124	0	50	0
3	6,528	124	0	50	0
4	6,440	124	0	50	0
5	6,380	124	0	50	-7
6	6,321	124	0	50	0
7	6,286	124	0	50	0
8	6,269	124	0	50	0
9	6,252	124	0	50	0
10	6,274	124	0	50	6
11	6,352	124	0	50	10
12	6,506	124	0	50	10
13	6,681	124	0	50	23
14	6,849	124	0	50	80
15	7,068	124	0	50	80
16	7,263	124	0	50	80
17	7,392	124	0	50	80
18	7,401	124	0	50	60
19	7,457	124	0	50	4
20	7,378	124	0	50	0
21	7,212	124	0	50	0
22	7,190	124	0	50	0
23	7,213	124	0	50	0
24	7,087	124	0	50	-5
25	7,071	124	0	50	-5
26	7,116	124	0	50	-5
27	7,306	124	0	50	-29
28	7,491	124	0	50	-2
29	7,245	134	0	50	-13
30	7,362	134	0	50	-2
31	7,371	134	0	50	-4
32	7,424	134	0	50	-100
33	7,427	130	0	50	-110
34	7,441	130	0	50	-140
35	7,356	130	0	50	-180
36	7,291	130	0	50	-131
37	7,442	130	0	50	-90
38	7,450	124	0	50	-43
39	7,544	124	0	50	0
40	7,599	130	0	50	0
41	7,604	130	0	50	0
42	7,563	130	0	50	0
43	7,474	130	0	50	0
44	7,327	130	0	50	0
45	7,169	130	0	50	0
46	7,039	130	0	50	-4
47	6,913	130	0	50	-3
48	6,843	130	0	50	-2