Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

16 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

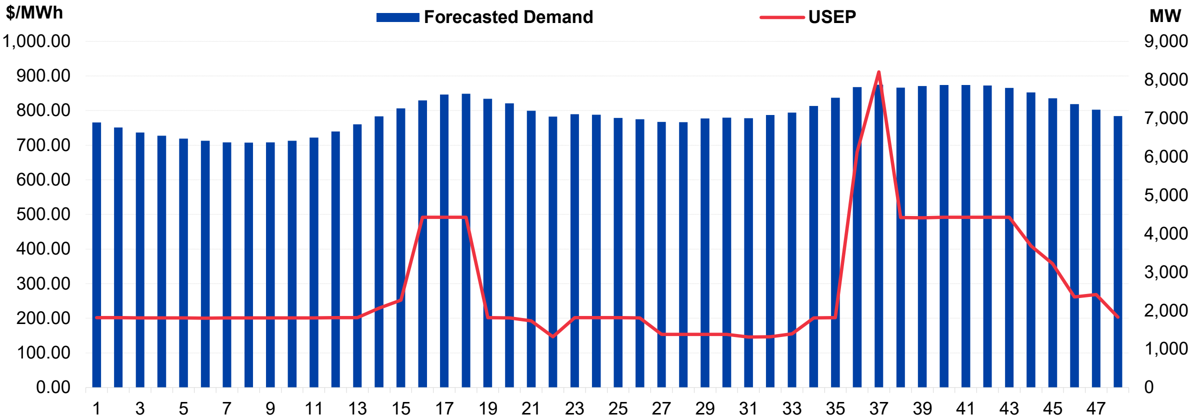

Figure 2: Periodic Ancillary Prices

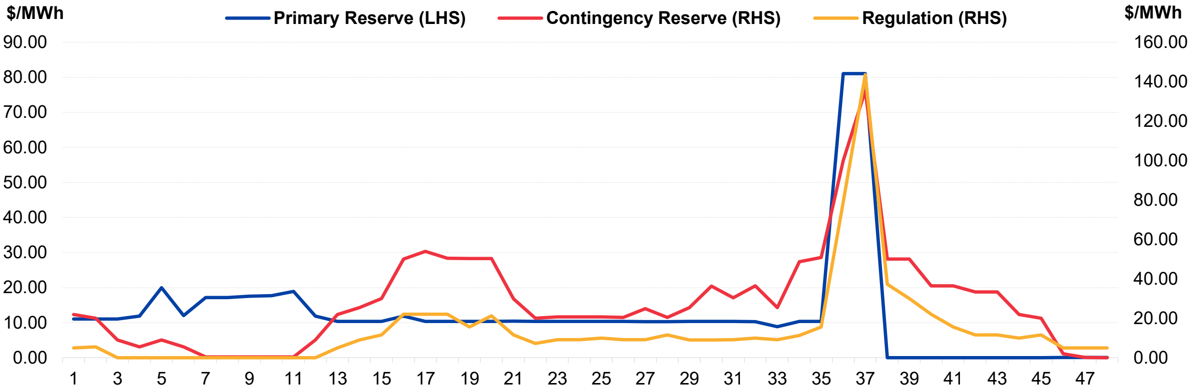

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	4 out of 5909	1248 out of 5909	348 out of 5909
Daily Average	7,147	8,041	283.99
Previous day	7,133	8,200	251.40
Change (%)	0.2%	-1.9%	13.0%
Daily Max	7,875	8,363	911.77
Previous day	7,847	8,598	1037.04
Change (%)	0.4%	-2.7%	-12.1%
Daily Min	6,366	7,554	145.94
Previous day	6,336	7,668	104.29
Change (%)	0.5%	-1.5%	39.9%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	12.02	28.43	14.10
Previous day	8.29	19.96	10.95
Change (%)	45.0%	42.4%	28.8%
Daily Max	81.04	135.44	143.55
Previous day	20.01	55.44	45.43
Change (%)	305.0%	144.3%	216.0%
Daily Min	0.01	0.01	0.01
Previous day	5.01	0.03	1.00
Change (%)	-99.8%	-66.7%	-99.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

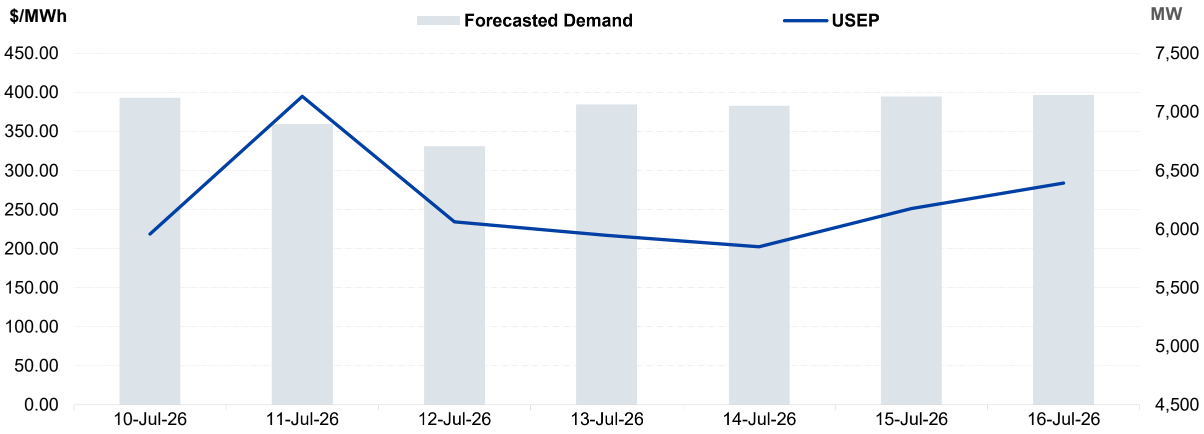

Figure 5: Seven Days USEP Average-Max-Min

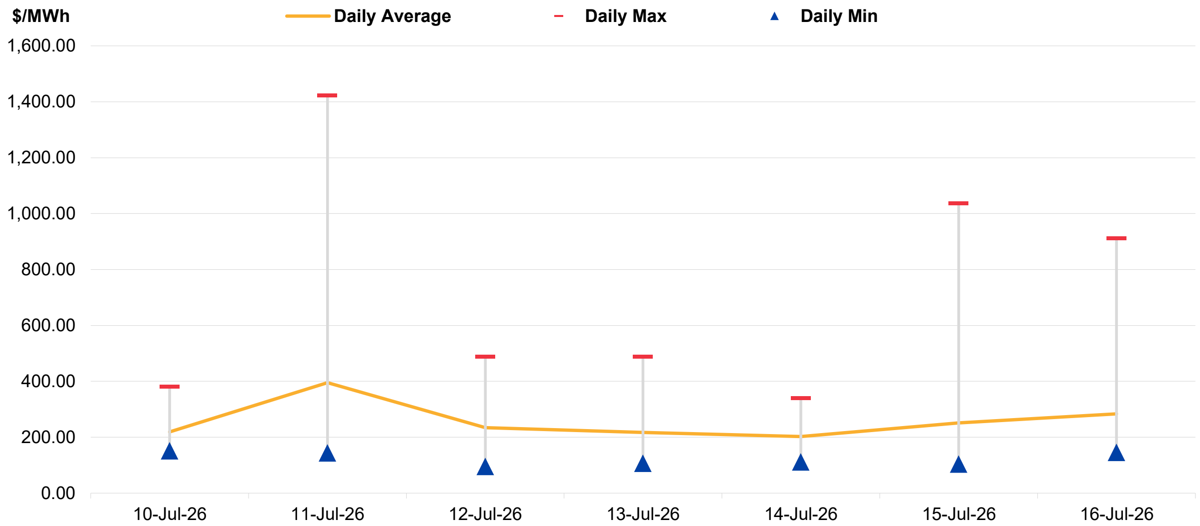

Figure 6: Seven Days Forecasted Demand Average-Max-Min

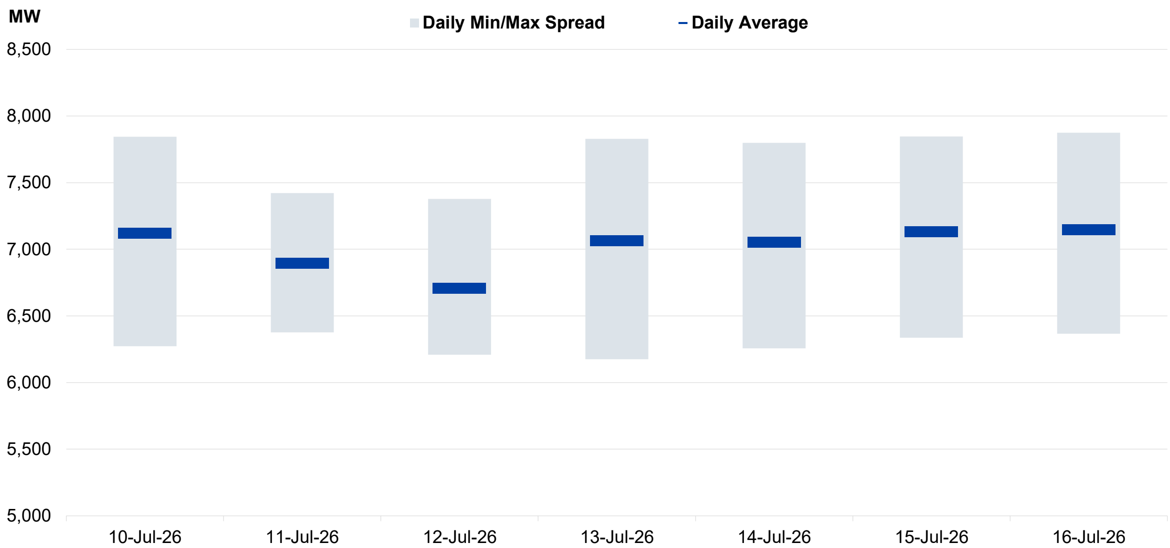

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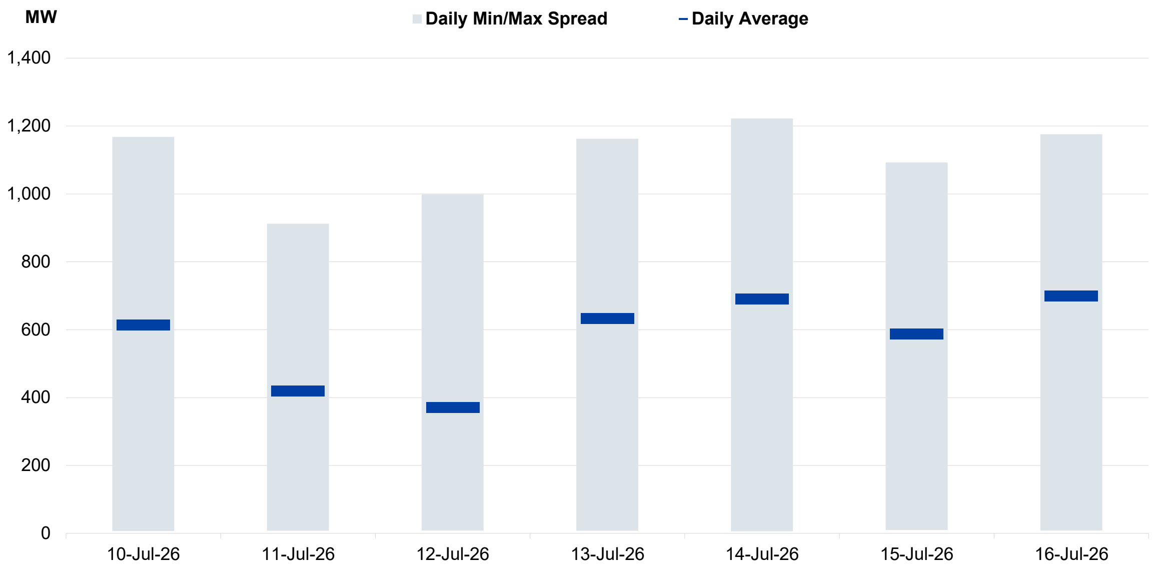
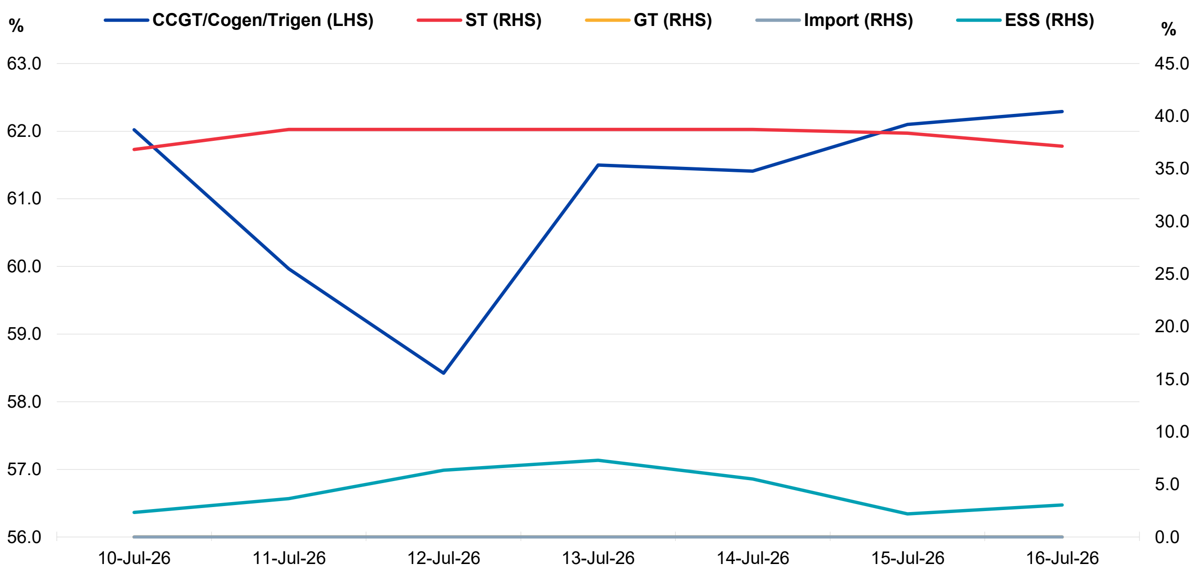
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Fri 10-Jul-26	Sat 11-Jul-26	Sun 12-Jul-26	Mon 13-Jul-26	Tue 14-Jul-26	Wed 15-Jul-26	Thu 16-Jul-26
Forecasted Demand (MW)							
Daily Average	7,121	6,898	6,709	7,065	7,054	7,133	7,147
Daily Maximum	7,844	7,422	7,377	7,827	7,798	7,847	7,875
Daily Minimum	6,272	6,375	6,208	6,175	6,256	6,336	6,366
Forecasted Solar (MW)							
Daily Average	614	419	371	632	691	587	698
Daily Maximum	1,168	912	998	1,163	1,222	1,093	1,176
Daily Minimum	7	7	8	8	6	10	8
Total Supply (MW)							
Daily Average	8,214	7,775	7,811	8,240	8,417	8,200	8,041
Daily Maximum	8,685	8,342	8,146	8,950	8,872	8,598	8,363
Daily Minimum	7,585	7,346	7,557	7,315	8,050	7,668	7,554
Energy Price ($/MWh)							
Daily Average	218.85	395.15	234.53	216.97	202.48	251.40	283.99
Daily Maximum	380.10	1422.99	487.64	487.40	338.77	1037.04	911.77
Daily Minimum	151.82	143.70	95.29	106.82	111.99	104.29	145.94
Reserve & Regulation Prices ($/MWh)							
Primary	22.53	36.14	43.81	17.40	8.68	8.29	12.02
Contingency	33.06	42.71	42.43	29.22	13.62	19.96	28.43
Regulation	10.88	18.80	8.88	15.21	9.23	10.95	14.10
Reserve & Regulation Requirement (MW)							
Primary	347	353	333	346	347	329	345
Contingency	600	599	582	599	598	592	599
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,028	6,795	6,620	6,969	6,959	7,037	7,059
ST	132	139	139	139	139	138	133
GT	0	0	0	0	0	0	0
Import	0	0	0	0	0	0	0
ESS	2	3	-13	-2	-4	0	-4

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$201.72	6,892	0	$201.72	$251.41	$591.75	No
2	$201.56	6,763	0	$201.56	$251.56	$591.75	No
3	$201.42	6,628	0	$201.42	$251.45	$591.75	No
4	$201.25	6,546	0	$201.25	$251.35	$591.75	No
5	$201.33	6,474	0	$201.33	$251.24	$591.75	No
6	$200.72	6,417	0	$200.72	$251.13	$591.75	No
7	$200.81	6,378	0	$200.81	$251.06	$591.75	No
8	$200.80	6,366	0	$200.80	$250.99	$591.75	No
9	$201.18	6,377	0	$201.18	$250.92	$591.75	No
10	$201.32	6,413	0	$201.32	$250.83	$591.75	No
11	$201.34	6,499	0	$201.34	$250.70	$591.75	No
12	$201.58	6,660	0	$201.58	$250.56	$591.75	No
13	$201.54	6,843	0	$201.54	$250.41	$591.75	No
14	$229.81	7,052	0	$229.81	$250.83	$591.75	No
15	$252.52	7,255	8	$252.52	$251.69	$591.75	No
16	$492.09	7,466	17	$492.09	$256.85	$591.75	No
17	$492.08	7,616	79	$492.08	$261.83	$591.75	No
18	$492.12	7,641	183	$492.12	$266.98	$591.75	No
19	$201.71	7,510	396	$201.71	$266.65	$591.75	No
20	$200.87	7,387	591	$200.87	$266.34	$591.75	No
21	$192.40	7,198	856	$192.40	$266.16	$591.75	No
22	$146.56	7,047	1,033	$146.56	$265.73	$591.75	No
23	$201.67	7,106	976	$201.67	$267.41	$591.75	No
24	$201.72	7,090	985	$201.72	$269.29	$591.75	No
25	$201.74	7,008	1,045	$201.74	$271.32	$591.75	No
26	$201.48	6,975	1,083	$201.48	$273.28	$591.75	No
27	$153.75	6,906	1,134	$153.75	$274.26	$591.75	No
28	$153.41	6,897	1,176	$153.41	$275.23	$591.75	No
29	$153.43	6,996	1,122	$153.43	$276.08	$591.75	No
30	$153.47	7,017	1,115	$153.47	$276.95	$591.75	No
31	$145.94	7,006	1,109	$145.94	$277.52	$591.75	No
32	$146.67	7,085	1,074	$146.67	$261.35	$591.75	No
33	$155.35	7,147	1,001	$155.35	$242.99	$591.75	No
34	$201.43	7,319	782	$201.43	$238.42	$591.75	No
35	$201.90	7,537	564	$201.90	$233.30	$591.75	No
36	$679.83	7,812	229	$679.83	$243.26	$591.75	No
37	$911.77	7,875	97	$911.77	$257.59	$591.75	No
38	$490.81	7,799	107	$490.81	$262.99	$591.75	No
39	$490.31	7,840	14	$490.31	$266.86	$591.75	No
40	$492.16	7,865	0	$492.16	$268.34	$591.75	No
41	$492.23	7,869	0	$492.23	$271.29	$591.75	No
42	$492.26	7,852	0	$492.26	$272.79	$591.75	No
43	$492.26	7,793	0	$492.26	$274.30	$591.75	No
44	$409.18	7,674	0	$409.18	$277.90	$591.75	No
45	$357.78	7,519	0	$357.78	$281.17	$591.75	No
46	$261.61	7,369	0	$261.61	$282.47	$591.75	No
47	$268.71	7,224	0	$268.71	$283.90	$591.75	No
48	$203.82	7,059	0	$203.82	$283.99	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,861	136	0	0	-67
2	6,724	136	0	0	-60
3	6,569	136	0	0	-42
4	6,453	136	0	0	-7
5	6,380	136	0	0	-7
6	6,315	136	0	0	-1
7	6,276	136	0	0	0
8	6,265	136	0	0	-1
9	6,275	136	0	0	-1
10	6,312	136	0	0	-1
11	6,399	136	0	0	-1
12	6,561	136	0	0	-1
13	6,745	136	0	0	-1
14	6,956	136	0	0	-2
15	7,162	136	0	0	-1
16	7,373	136	0	0	0
17	7,525	136	0	0	0
18	7,550	136	0	0	0
19	7,421	136	0	0	-3
20	7,296	136	0	0	-2
21	7,110	136	0	0	-7
22	6,953	136	0	0	-2
23	7,013	136	0	0	-2
24	6,998	136	0	0	-4
25	6,914	136	0	0	-4
26	6,879	136	0	0	-2
27	6,812	136	0	0	-3
28	6,802	136	0	0	-3
29	6,904	136	0	0	-4
30	6,926	136	0	0	-4
31	6,921	136	0	0	-11
32	6,992	136	0	0	-1
33	7,053	136	0	0	-1
34	7,212	136	0	0	14
35	7,432	136	0	0	14
36	7,725	136	0	0	0
37	7,788	136	0	0	1
38	7,723	124	0	0	0
39	7,755	124	0	0	9
40	7,784	124	0	0	6
41	7,792	124	0	0	2
42	7,775	124	0	0	2
43	7,716	124	0	0	2
44	7,589	124	0	0	8
45	7,438	124	0	0	2
46	7,289	124	0	0	0
47	7,140	124	0	0	2
48	6,975	124	0	0	0

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