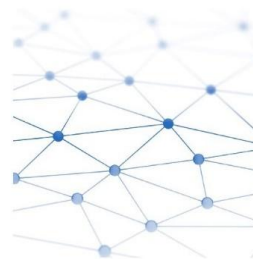
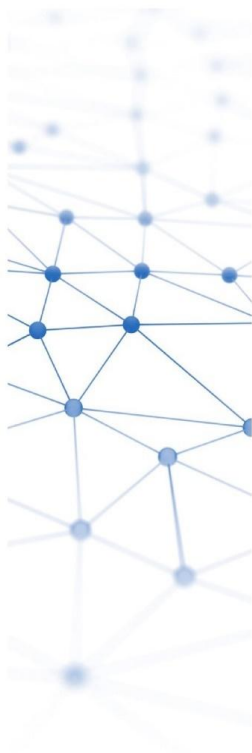


Daily Trading Report

15 July 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

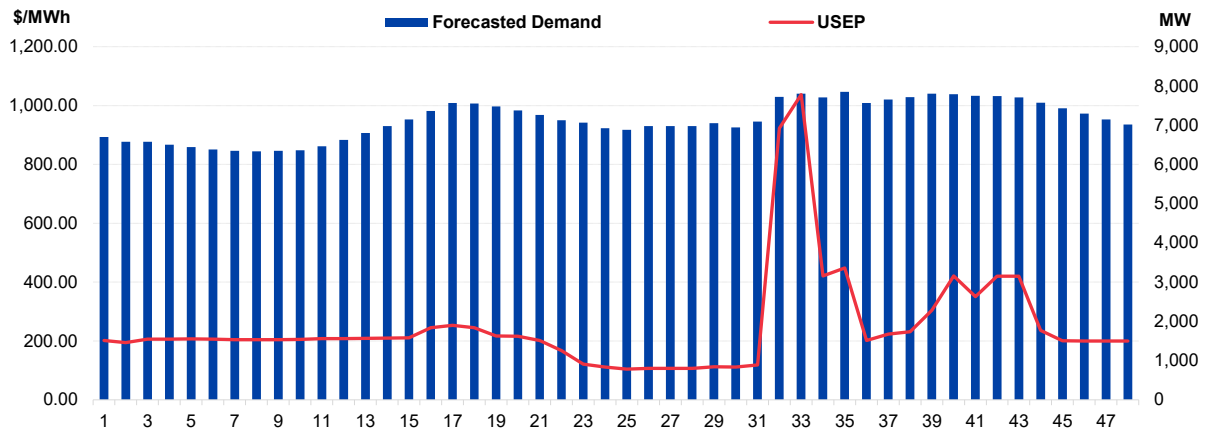


Figure 2: Periodic Ancillary Prices

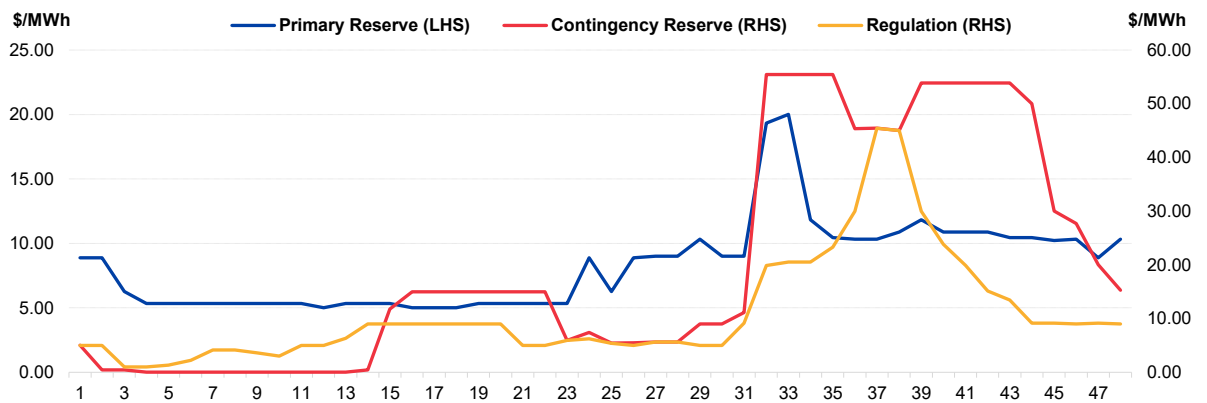


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	4 out of 5908	720 out of 5908	523 out of 5908
Daily Average	7,133	8,200	251.40
Previous day	7,054	8,417	202.48
Change (%)	1.1%	-2.6%	24.2%
Daily Max	7,847	8,598	1,037.04
Previous day	7,798	8,872	338.77
Change (%)	0.6%	-3.1%	206.1%
Daily Min	6,336	7,668	104.29
Previous day	6,256	8,050	111.99
Change (%)	1.3%	-4.7%	-6.9%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	8.29	19.96	10.95
Previous day	8.68	13.62	9.23
Change (%)	-4.5%	46.5%	18.6%
Daily Max	20.01	55.44	45.43
Previous day	10.45	27.72	20.55
Change (%)	91.5%	100.0%	121.1%
Daily Min	5.01	0.03	1.00
Previous day	5.33	4.00	0.01
Change (%)	-6.0%	-99.3%	9900.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

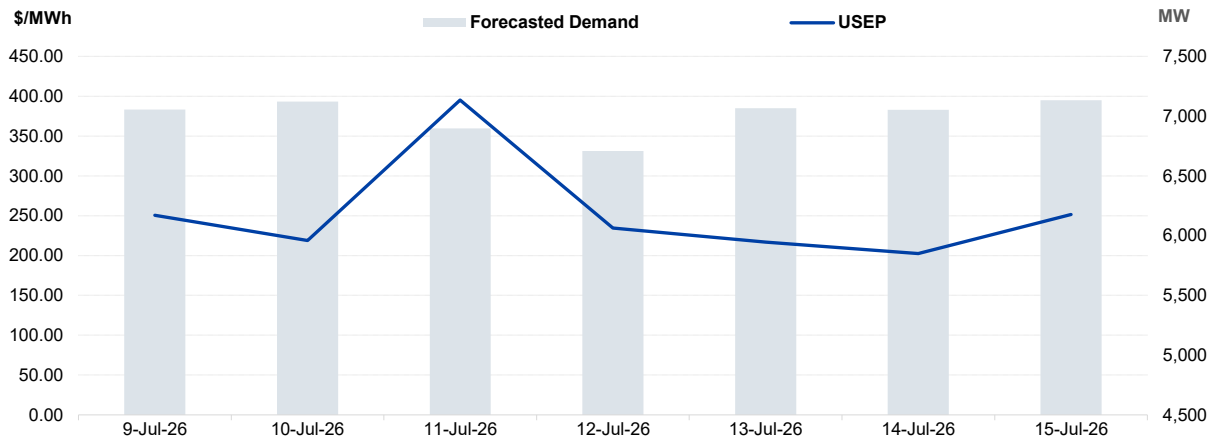


Figure 5: Seven Days USEP Average-Max-Min

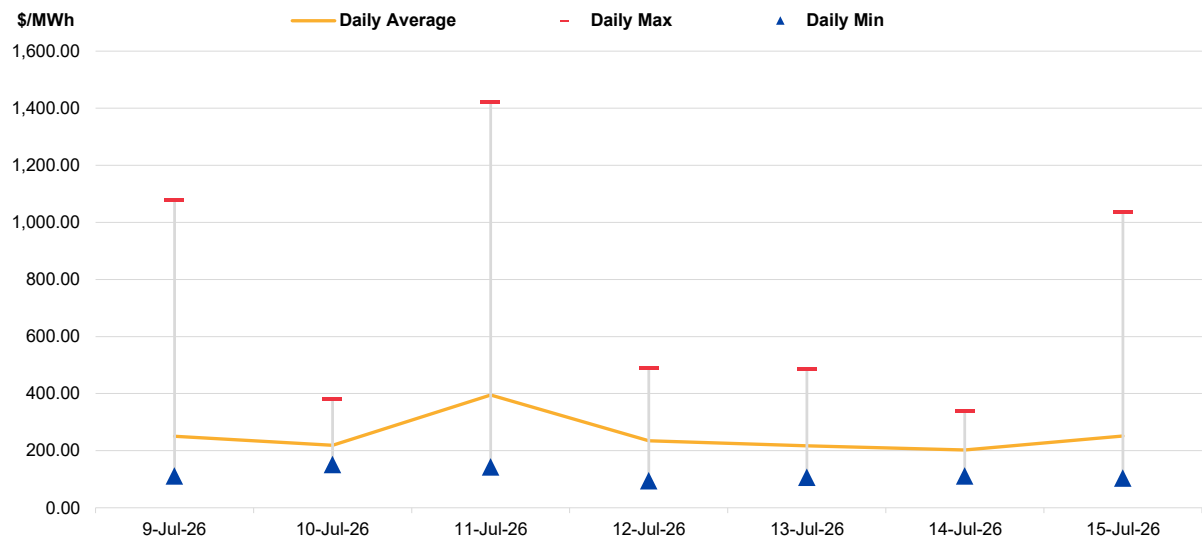
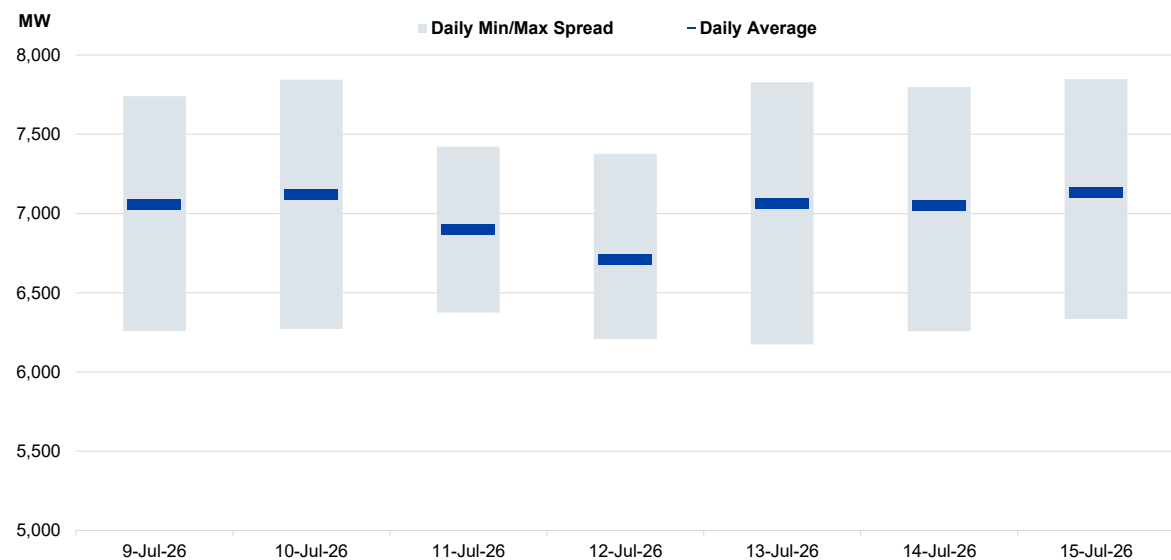
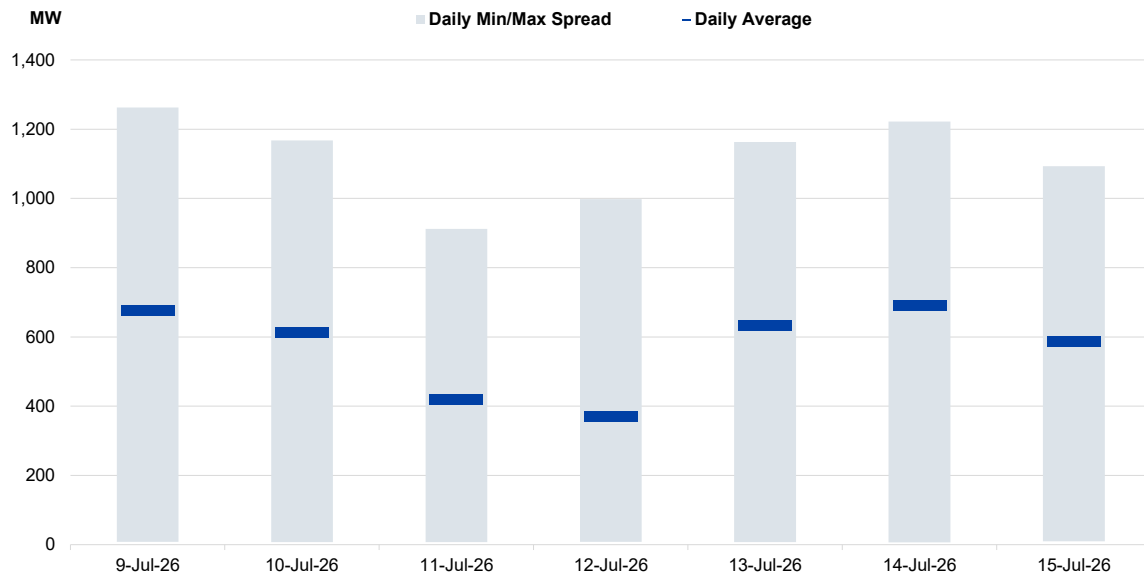


Figure 6: Seven Days Forecasted Demand Average-Max-Min



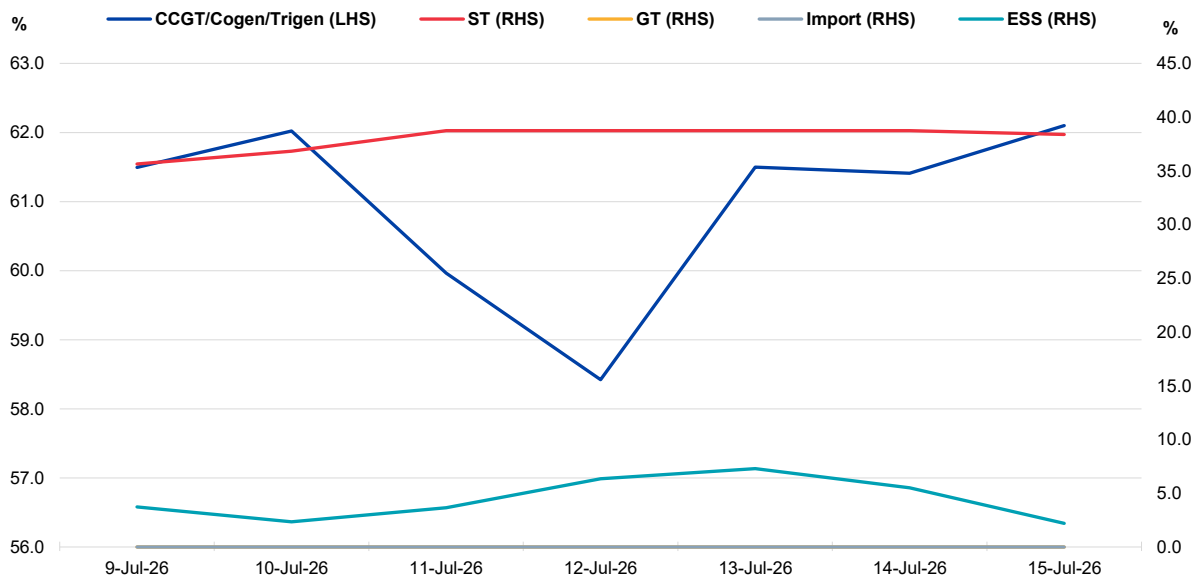
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Thu 09-Jul-26	Fri 10-Jul-26	Sat 11-Jul-26	Sun 12-Jul-26	Mon 13-Jul-26	Tue 14-Jul-26	Wed 15-Jul-26
Forecasted Demand (MW)							
Daily Average	7,054	7,121	6,898	6,709	7,065	7,054	7,133
Daily Maximum	7,740	7,844	7,422	7,377	7,827	7,798	7,847
Daily Minimum	6,259	6,272	6,375	6,208	6,175	6,256	6,336
Forecasted Solar (MW)							
Daily Average	676	614	419	371	632	691	587
Daily Maximum	1,262	1,168	912	998	1,163	1,222	1,093
Daily Minimum	8	7	7	8	8	6	10
Total Supply (MW)							
Daily Average	8,126	8,214	7,775	7,811	8,240	8,417	8,200
Daily Maximum	8,519	8,685	8,342	8,146	8,950	8,872	8,598
Daily Minimum	7,531	7,585	7,346	7,557	7,315	8,050	7,668
Energy Price (\$/MWh)							
Daily Average	250.67	218.85	395.15	234.53	216.97	202.48	251.40
Daily Maximum	1079.09	380.10	1422.99	487.64	487.40	338.77	1037.04
Daily Minimum	111.82	151.82	143.70	95.29	106.82	111.99	104.29
Reserve & Regulation Prices (\$/MWh)							
Primary	21.50	22.53	36.14	43.81	17.40	8.68	8.29
Contingency	38.26	33.06	42.71	42.43	29.22	13.62	19.96
Regulation	11.41	10.88	18.80	8.88	15.21	9.23	10.95
Reserve & Regulation Requirement (MW)							
Primary	347	347	353	333	346	347	329
Contingency	600	600	599	582	599	598	592
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,969	7,028	6,795	6,620	6,969	6,959	7,037
ST	128	132	139	139	139	139	138
GT	0	0	0	0	0	0	0
Import	0	0	0	0	0	0	0
ESS	-3	2	3	-13	-2	-4	0

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$201.39	6,696	0	\$201.39	\$202.32	\$613.68	No
2	\$194.29	6,576	0	\$194.29	\$202.04	\$613.68	No
3	\$206.55	6,577	0	\$206.55	\$202.01	\$613.68	No
4	\$206.38	6,504	0	\$206.38	\$201.98	\$613.68	No
5	\$206.62	6,442	0	\$206.62	\$202.03	\$613.68	No
6	\$205.76	6,383	0	\$205.76	\$202.07	\$613.68	No
7	\$204.23	6,349	0	\$204.23	\$202.11	\$613.68	No
8	\$204.23	6,336	0	\$204.23	\$202.15	\$613.68	No
9	\$204.70	6,344	0	\$204.70	\$202.20	\$613.68	No
10	\$205.30	6,358	0	\$205.30	\$202.24	\$613.68	No
11	\$207.95	6,458	0	\$207.95	\$202.19	\$613.68	No
12	\$208.15	6,620	0	\$208.15	\$201.72	\$613.68	No
13	\$208.70	6,802	0	\$208.70	\$201.27	\$613.68	No
14	\$209.56	6,973	0	\$209.56	\$200.38	\$613.68	No
15	\$211.08	7,145	10	\$211.08	\$199.51	\$613.68	No
16	\$244.62	7,360	20	\$244.62	\$198.00	\$613.68	No
17	\$253.17	7,564	82	\$253.17	\$196.22	\$613.68	No
18	\$244.73	7,550	225	\$244.73	\$194.26	\$613.68	No
19	\$217.40	7,476	395	\$217.40	\$194.16	\$613.68	No
20	\$215.77	7,374	569	\$215.77	\$194.40	\$613.68	No
21	\$201.29	7,260	750	\$201.29	\$195.58	\$613.68	No
22	\$166.94	7,126	897	\$166.94	\$196.72	\$613.68	No
23	\$121.09	7,063	961	\$121.09	\$195.90	\$613.68	No
24	\$111.65	6,921	1,048	\$111.65	\$195.89	\$613.68	No
25	\$104.29	6,878	1,093	\$104.29	\$195.73	\$613.68	No
26	\$107.22	6,977	1,030	\$107.22	\$195.63	\$613.68	No
27	\$106.94	6,974	1,084	\$106.94	\$194.91	\$613.68	No
28	\$106.94	6,979	1,087	\$106.94	\$194.81	\$613.68	No
29	\$112.32	7,052	1,008	\$112.32	\$194.26	\$613.68	No
30	\$111.69	6,944	1,089	\$111.69	\$193.39	\$613.68	No
31	\$118.69	7,090	952	\$118.69	\$192.03	\$613.68	No
32	\$922.67	7,723	332	\$922.67	\$206.86	\$613.68	No
33	\$1,037.04	7,799	269	\$1,037.04	\$224.25	\$613.68	No
34	\$420.66	7,704	350	\$420.66	\$228.83	\$613.68	No
35	\$447.67	7,847	184	\$447.67	\$234.96	\$613.68	No
36	\$201.75	7,566	359	\$201.75	\$236.15	\$613.68	No
37	\$223.70	7,651	177	\$223.70	\$236.61	\$613.68	No
38	\$231.54	7,711	130	\$231.54	\$237.02	\$613.68	No
39	\$304.87	7,799	17	\$304.87	\$238.65	\$613.68	No
40	\$421.05	7,790	0	\$421.05	\$242.32	\$613.68	No
41	\$350.70	7,745	0	\$350.70	\$244.36	\$613.68	No
42	\$420.21	7,739	0	\$420.21	\$247.84	\$613.68	No
43	\$419.91	7,704	0	\$419.91	\$251.49	\$613.68	No
44	\$236.15	7,573	0	\$236.15	\$251.88	\$613.68	No
45	\$200.79	7,432	0	\$200.79	\$251.67	\$613.68	No
46	\$199.48	7,291	0	\$199.48	\$251.64	\$613.68	No
47	\$200.04	7,144	0	\$200.04	\$251.44	\$613.68	No
48	\$199.45	7,019	0	\$199.45	\$251.40	\$613.68	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,595	139	0	0	0
2	6,474	139	0	0	0
3	6,474	139	0	0	0
4	6,401	139	0	0	0
5	6,338	139	0	0	0
6	6,279	139	0	0	0
7	6,245	139	0	0	0
8	6,231	139	0	0	0
9	6,239	139	0	0	0
10	6,253	139	0	0	0
11	6,354	139	0	0	0
12	6,517	139	0	0	0
13	6,700	139	0	0	0
14	6,873	139	0	0	0
15	7,046	139	0	0	0
16	7,254	139	0	0	10
17	7,457	139	0	0	13
18	7,445	139	0	0	10
19	7,381	139	0	0	0
20	7,278	139	0	0	0
21	7,164	139	0	0	0
22	7,027	139	0	0	0
23	6,974	139	0	0	-10
24	6,877	139	0	0	-55
25	6,812	139	0	0	-32
26	6,885	139	0	0	-4
27	6,878	139	0	0	0
28	6,883	139	0	0	0
29	6,959	136	0	0	-1
30	6,849	136	0	0	-1
31	7,000	136	0	0	-4
32	7,634	136	0	0	2
33	7,708	136	0	0	4
34	7,586	136	0	0	30
35	7,730	136	0	0	30
36	7,483	136	0	0	-7
37	7,562	136	0	0	0
38	7,621	136	0	0	0
39	7,709	136	0	0	2
40	7,701	136	0	0	2
41	7,655	136	0	0	2
42	7,649	136	0	0	2
43	7,613	136	0	0	2
44	7,483	136	0	0	0
45	7,340	136	0	0	0
46	7,198	136	0	0	0
47	7,050	136	0	0	0
48	6,923	136	0	0	0

Disclaimer

This Report is prepared and provided for general information purposes only. Information in this Report was obtained or derived from sources that the Energy Market Company Pte Ltd (EMC) considers reliable. All reasonable care has been taken to ensure that stated facts are accurate and opinions fair and reasonable at time of printing. EMC does not represent that information in this Report is accurate or complete and it should not be relied upon as such. In particular, in presentation of charts, certain assumptions were made which may not be stated therein. As such, EMC assumes no fiduciary responsibility or liability for any construction or interpretation you may take based on the information contained nor for any consequences, financial or otherwise, from transactions where information in this Report may be relied upon. You should make your own appraisal and should consult, to the extent necessary, your own professional advisors to ensure that any decision made based on the information in this Report is suitable for your circumstances. If you have any specific queries about this Report or its contents, you should contact us at marketoperations-B@emcsa.com.