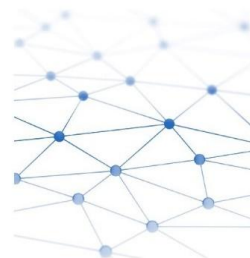
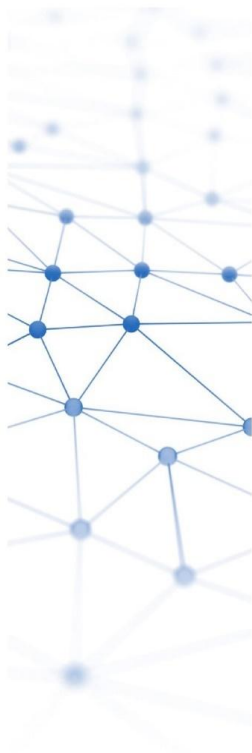


Daily Trading Report

14 July 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

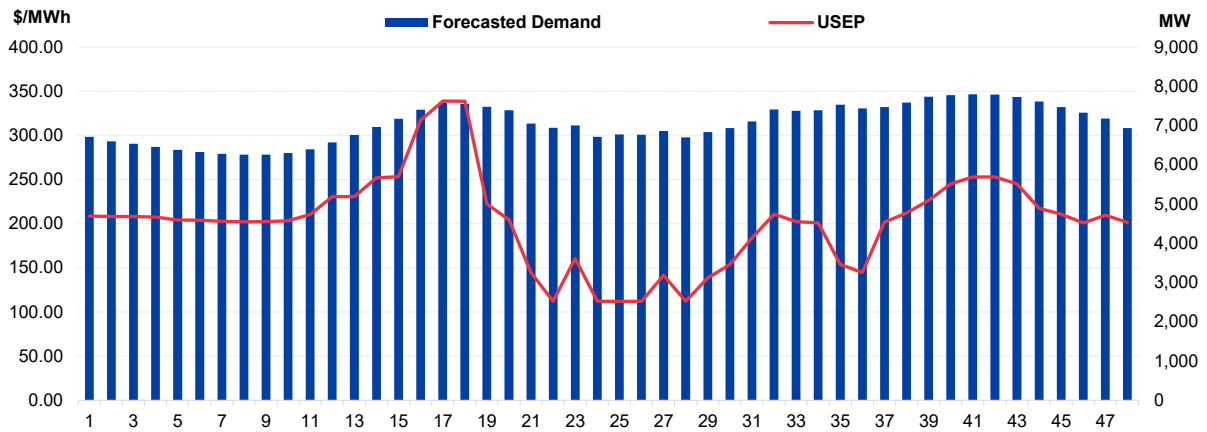


Figure 2: Periodic Ancillary Prices

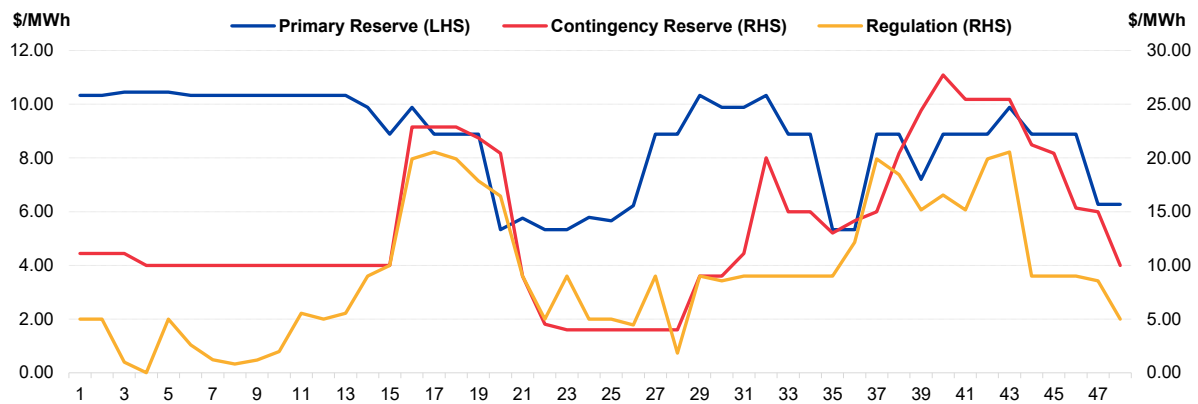


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	22 out of 5907	227 out of 5907	993 out of 5907
Daily Average	7,054	8,417	202.48
Previous day	7,065	8,240	216.97
Change (%)	-0.2%	2.2%	-6.7%
Daily Max	7,798	8,872	338.77
Previous day	7,827	8,950	487.40
Change (%)	-0.4%	-0.9%	-30.5%
Daily Min	6,256	8,050	111.99
Previous day	6,175	7,315	106.82
Change (%)	1.3%	10.1%	4.8%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	8.68	13.62	9.23
Previous day	17.40	29.22	15.21
Change (%)	-50.1%	-53.4%	-39.3%
Daily Max	10.45	27.72	20.55
Previous day	99.33	75.00	55.55
Change (%)	-89.5%	-63.0%	-63.0%
Daily Min	5.33	4.00	0.01
Previous day	7.90	3.33	0.01
Change (%)	-32.5%	20.1%	0.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

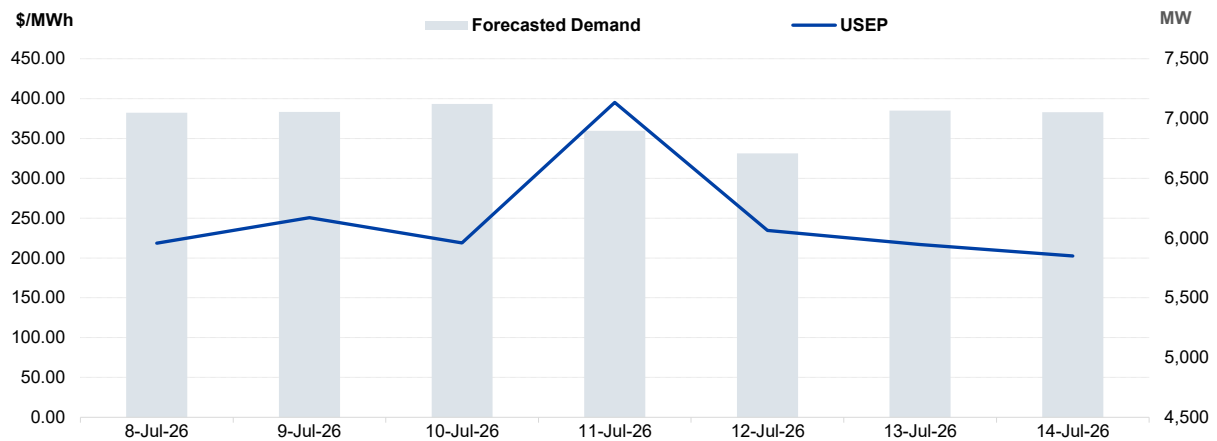


Figure 5: Seven Days USEP Average-Max-Min

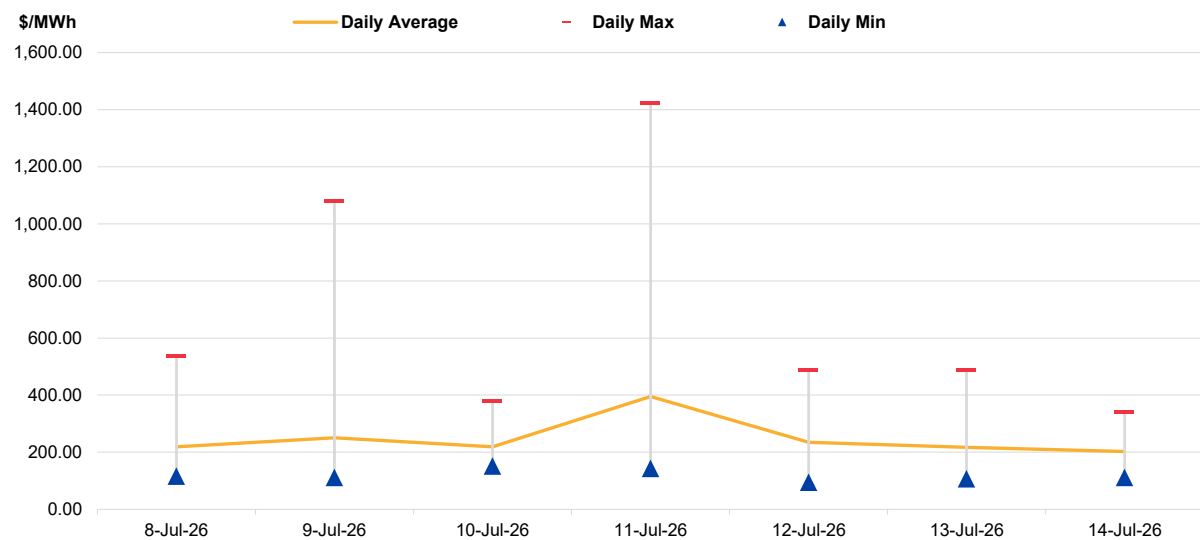
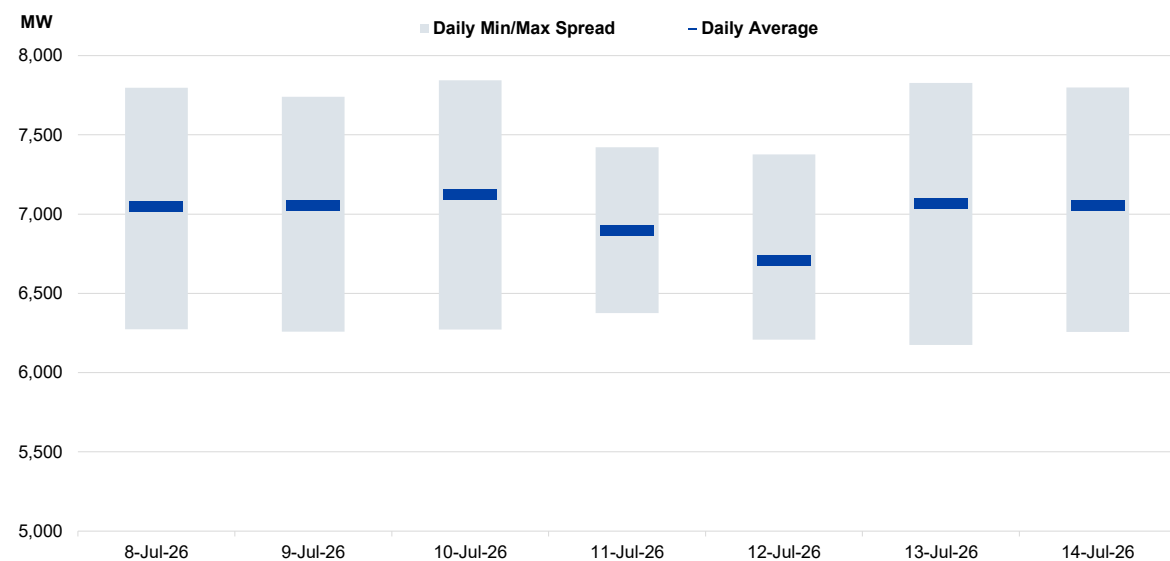
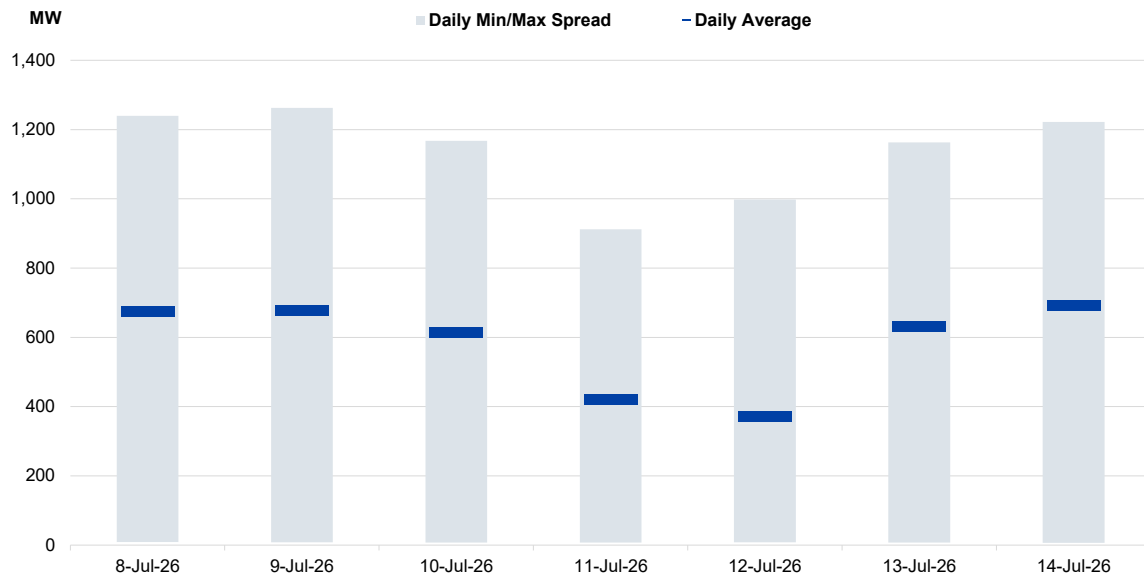


Figure 6: Seven Days Forecasted Demand Average-Max-Min



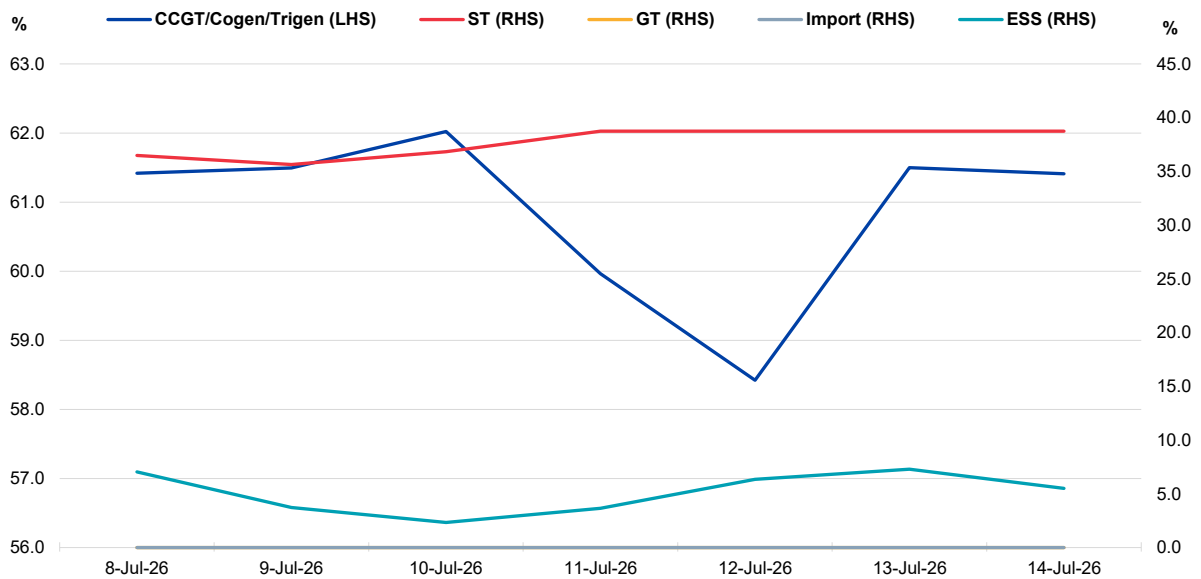
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Wed 08-Jul-26	Thu 09-Jul-26	Fri 10-Jul-26	Sat 11-Jul-26	Sun 12-Jul-26	Mon 13-Jul-26	Tue 14-Jul-26
Forecasted Demand (MW)							
Daily Average	7,048	7,054	7,121	6,898	6,709	7,065	7,054
Daily Maximum	7,797	7,740	7,844	7,422	7,377	7,827	7,798
Daily Minimum	6,274	6,259	6,272	6,375	6,208	6,175	6,256
Forecasted Solar (MW)							
Daily Average	673	676	614	419	371	632	691
Daily Maximum	1,240	1,262	1,168	912	998	1,163	1,222
Daily Minimum	9	8	7	7	8	8	6
Total Supply (MW)							
Daily Average	8,124	8,126	8,214	7,775	7,811	8,240	8,417
Daily Maximum	8,377	8,519	8,685	8,342	8,146	8,950	8,872
Daily Minimum	7,673	7,531	7,585	7,346	7,557	7,315	8,050
Energy Price (\$/MWh)							
Daily Average	218.59	250.67	218.85	395.15	234.53	216.97	202.48
Daily Maximum	537.54	1079.09	380.10	1422.99	487.64	487.40	338.77
Daily Minimum	116.10	111.82	151.82	143.70	95.29	106.82	111.99
Reserve & Regulation Prices (\$/MWh)							
Primary	32.92	21.50	22.53	36.14	43.81	17.40	8.68
Contingency	42.82	38.26	33.06	42.71	42.43	29.22	13.62
Regulation	11.45	11.41	10.88	18.80	8.88	15.21	9.23
Reserve & Regulation Requirement (MW)							
Primary	338	347	347	353	333	346	347
Contingency	596	600	600	599	582	599	598
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,960	6,969	7,028	6,795	6,620	6,969	6,959
ST	131	128	132	139	139	139	139
GT	0	0	0	0	0	0	0
Import	0	0	0	0	0	0	0
ESS	-2	-3	2	3	-13	-2	-4

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Tuesday, 14 July 2026

Page 4 of 6

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$208.65	6,714	0	\$208.65	\$216.22	\$613.68	No
2	\$208.07	6,597	0	\$208.07	\$216.16	\$613.68	No
3	\$208.09	6,533	0	\$208.09	\$216.09	\$613.68	No
4	\$207.45	6,452	0	\$207.45	\$216.01	\$613.68	No
5	\$204.24	6,380	0	\$204.24	\$215.89	\$613.68	No
6	\$203.90	6,326	0	\$203.90	\$215.84	\$613.68	No
7	\$202.50	6,278	0	\$202.50	\$215.69	\$613.68	No
8	\$202.12	6,259	0	\$202.12	\$215.59	\$613.68	No
9	\$202.42	6,256	0	\$202.42	\$215.45	\$613.68	No
10	\$203.17	6,296	0	\$203.17	\$215.32	\$613.68	No
11	\$210.41	6,395	0	\$210.41	\$215.33	\$613.68	No
12	\$230.70	6,568	0	\$230.70	\$214.99	\$613.68	No
13	\$230.47	6,759	0	\$230.47	\$214.69	\$613.68	No
14	\$252.10	6,963	0	\$252.10	\$214.70	\$613.68	No
15	\$253.12	7,169	6	\$253.12	\$214.32	\$613.68	No
16	\$316.90	7,404	13	\$316.90	\$213.41	\$613.68	No
17	\$338.77	7,578	72	\$338.77	\$210.31	\$613.68	No
18	\$338.70	7,550	238	\$338.70	\$210.95	\$613.68	No
19	\$222.26	7,475	398	\$222.26	\$210.31	\$613.68	No
20	\$204.38	7,390	547	\$204.38	\$209.88	\$613.68	No
21	\$144.40	7,048	917	\$144.40	\$209.90	\$613.68	No
22	\$112.18	6,945	1,020	\$112.18	\$209.33	\$613.68	No
23	\$160.55	7,000	975	\$160.55	\$210.01	\$613.68	No
24	\$112.13	6,714	1,198	\$112.13	\$210.01	\$613.68	No
25	\$111.99	6,773	1,149	\$111.99	\$210.01	\$613.68	No
26	\$112.00	6,767	1,159	\$112.00	\$210.11	\$613.68	No
27	\$141.38	6,864	1,091	\$141.38	\$210.41	\$613.68	No
28	\$112.06	6,698	1,222	\$112.06	\$208.83	\$613.68	No
29	\$138.53	6,830	1,154	\$138.53	\$207.51	\$613.68	No
30	\$153.59	6,937	1,081	\$153.59	\$207.02	\$613.68	No
31	\$183.63	7,108	925	\$183.63	\$207.14	\$613.68	No
32	\$210.84	7,410	651	\$210.84	\$207.17	\$613.68	No
33	\$202.27	7,376	683	\$202.27	\$207.66	\$613.68	No
34	\$200.83	7,387	634	\$200.83	\$207.43	\$613.68	No
35	\$153.76	7,531	457	\$153.76	\$206.86	\$613.68	No
36	\$144.46	7,436	454	\$144.46	\$206.41	\$613.68	No
37	\$201.67	7,472	357	\$201.67	\$206.40	\$613.68	No
38	\$212.06	7,587	186	\$212.06	\$206.19	\$613.68	No
39	\$226.48	7,735	24	\$226.48	\$206.05	\$613.68	No
40	\$244.89	7,773	0	\$244.89	\$204.57	\$613.68	No
41	\$252.88	7,798	0	\$252.88	\$203.18	\$613.68	No
42	\$252.89	7,786	0	\$252.89	\$203.20	\$613.68	No
43	\$244.96	7,730	0	\$244.96	\$203.44	\$613.68	No
44	\$217.32	7,611	0	\$217.32	\$202.93	\$613.68	No
45	\$210.83	7,473	0	\$210.83	\$202.69	\$613.68	No
46	\$200.87	7,325	0	\$200.87	\$202.49	\$613.68	No
47	\$209.62	7,176	0	\$209.62	\$202.48	\$613.68	No
48	\$201.33	6,939	0	\$201.33	\$202.48	\$613.68	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	CCGT/Cogen/Trigen	Generation (MW)			
		ST	GT	Import	ESS
1	6,612	139	0	0	0
2	6,495	139	0	0	0
3	6,429	139	0	0	0
4	6,348	139	0	0	0
5	6,275	139	0	0	0
6	6,220	139	0	0	0
7	6,172	139	0	0	0
8	6,153	139	0	0	0
9	6,150	139	0	0	0
10	6,189	139	0	0	0
11	6,290	139	0	0	0
12	6,464	139	0	0	0
13	6,657	139	0	0	0
14	6,853	139	0	0	10
15	7,049	139	0	0	22
16	7,228	139	0	0	80
17	7,404	139	0	0	80
18	7,456	139	0	0	0
19	7,409	139	0	0	-30
20	7,356	139	0	0	-60
21	7,108	139	0	0	-158
22	6,910	139	0	0	-64
23	6,929	139	0	0	-27
24	6,614	139	0	0	-1
25	6,676	139	0	0	-2
26	6,668	139	0	0	-1
27	6,765	139	0	0	0
28	6,598	139	0	0	-1
29	6,732	139	0	0	-1
30	6,841	139	0	0	-2
31	7,014	139	0	0	-5
32	7,316	139	0	0	0
33	7,287	139	0	0	-5
34	7,288	139	0	0	4
35	7,440	139	0	0	0
36	7,353	139	0	0	-9
37	7,380	139	0	0	0
38	7,494	139	0	0	0
39	7,643	139	0	0	0
40	7,682	139	0	0	0
41	7,708	139	0	0	0
42	7,695	139	0	0	0
43	7,639	139	0	0	0
44	7,518	139	0	0	0
45	7,379	139	0	0	0
46	7,230	139	0	0	0
47	7,079	139	0	0	0
48	6,840	139	0	0	0

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