Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report

12 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

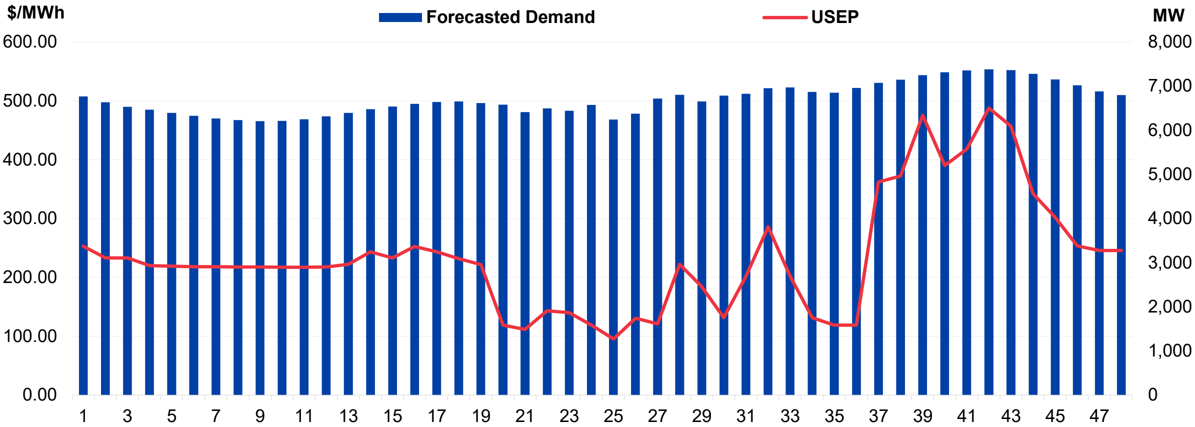

Figure 2: Periodic Ancillary Prices

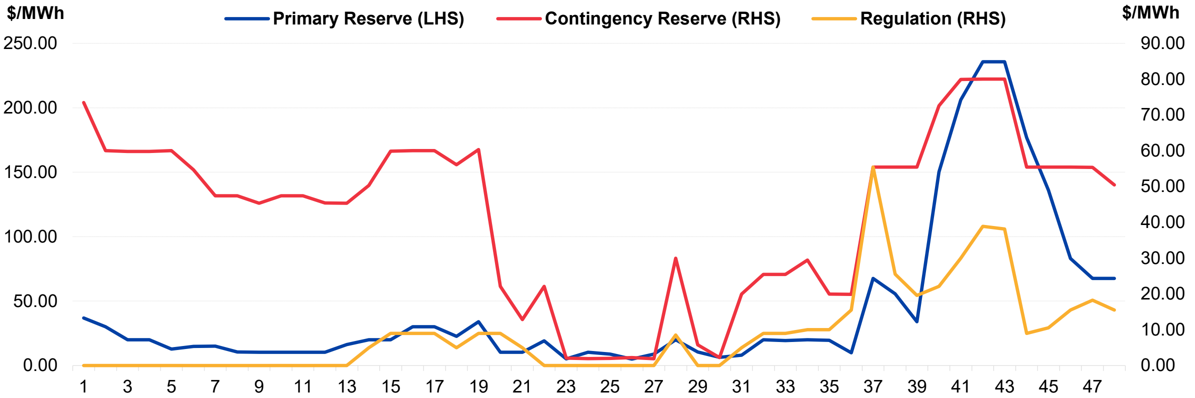

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
PH/Sunday Ranking*	1 out of 1494	156 out of 1494	62 out of 1494
Daily Average	6,709	7,811	234.53
Previous day	6,898	7,775	395.15
Change (%)	-2.7%	0.5%	-40.6%
Daily Max	7,377	8,146	487.64
Previous day	7,422	8,342	1422.99
Change (%)	-0.6%	-2.3%	-65.7%
Daily Min	6,208	7,557	95.29
Previous day	6,375	7,346	143.70
Change (%)	-2.6%	2.9%	-33.7%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	43.81	42.43	8.88
Previous day	36.14	42.71	18.80
Change (%)	21.2%	-0.7%	-52.8%
Daily Max	235.68	80.01	55.44
Previous day	76.76	180.41	123.45
Change (%)	207.0%	-55.7%	-55.1%
Daily Min	5.01	1.91	0.00
Previous day	10.33	20.44	0.01
Change (%)	-51.5%	-90.7%	-100.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

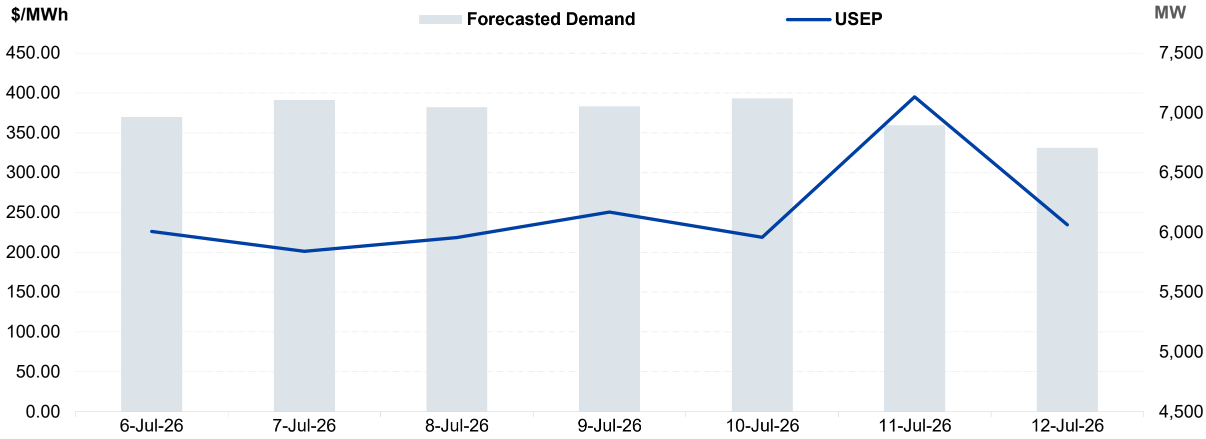

Figure 5: Seven Days USEP Average-Max-Min

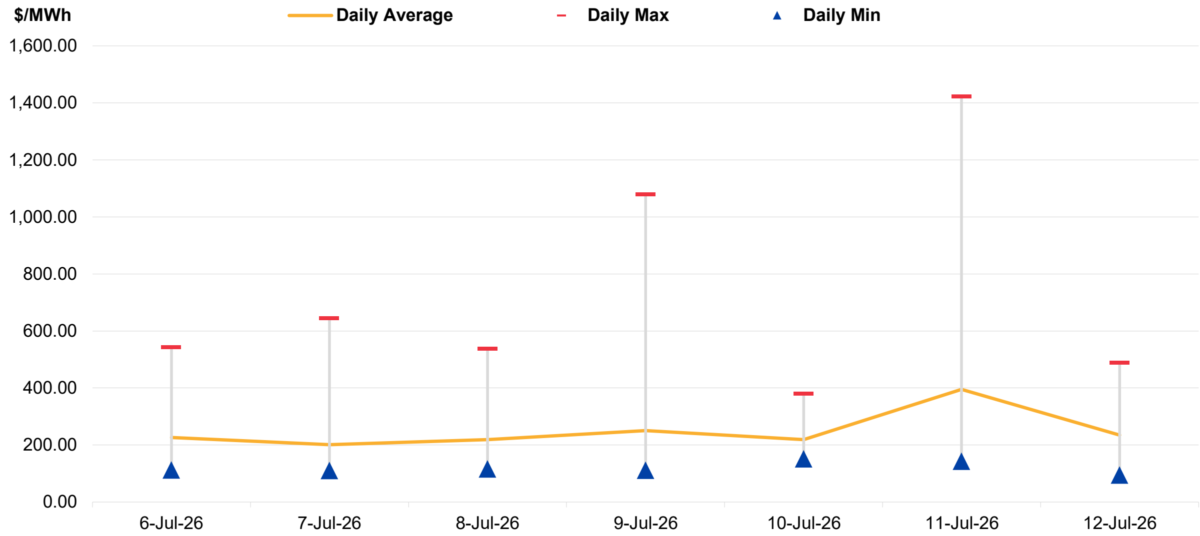

Figure 6: Seven Days Forecasted Demand Average-Max-Min

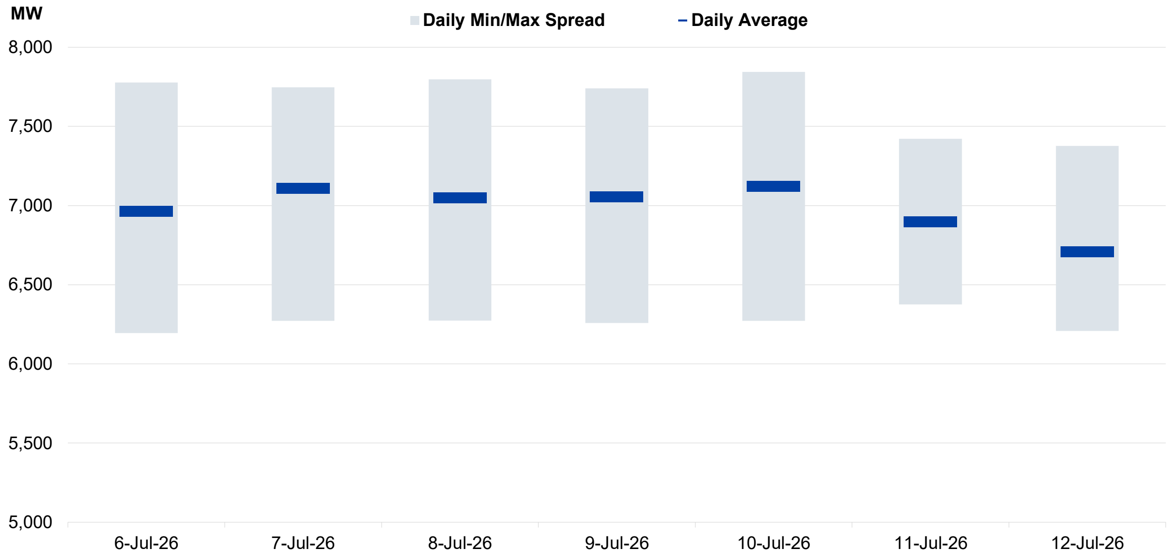

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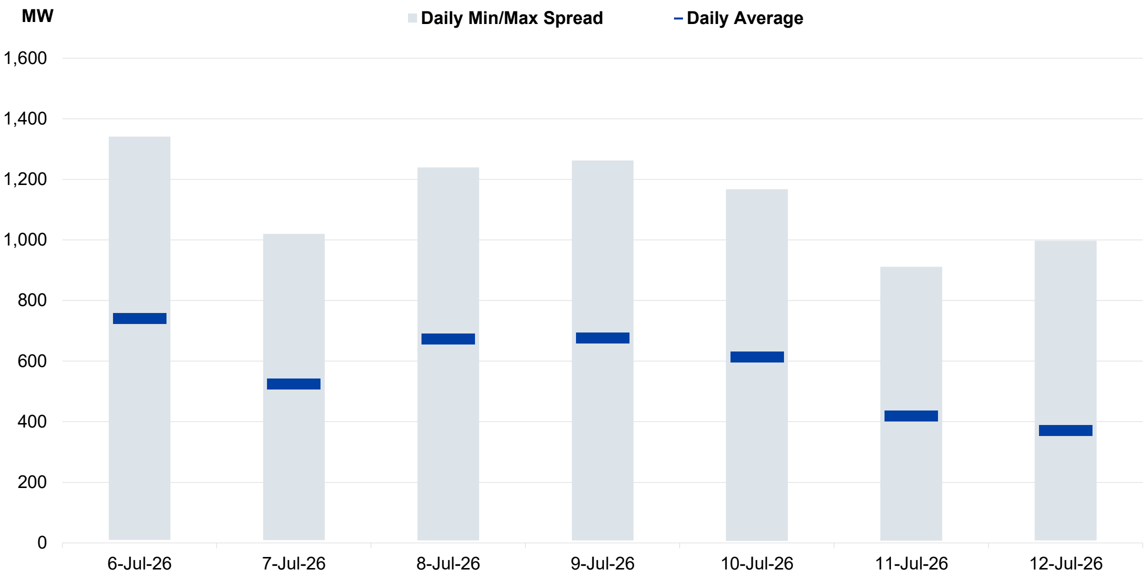
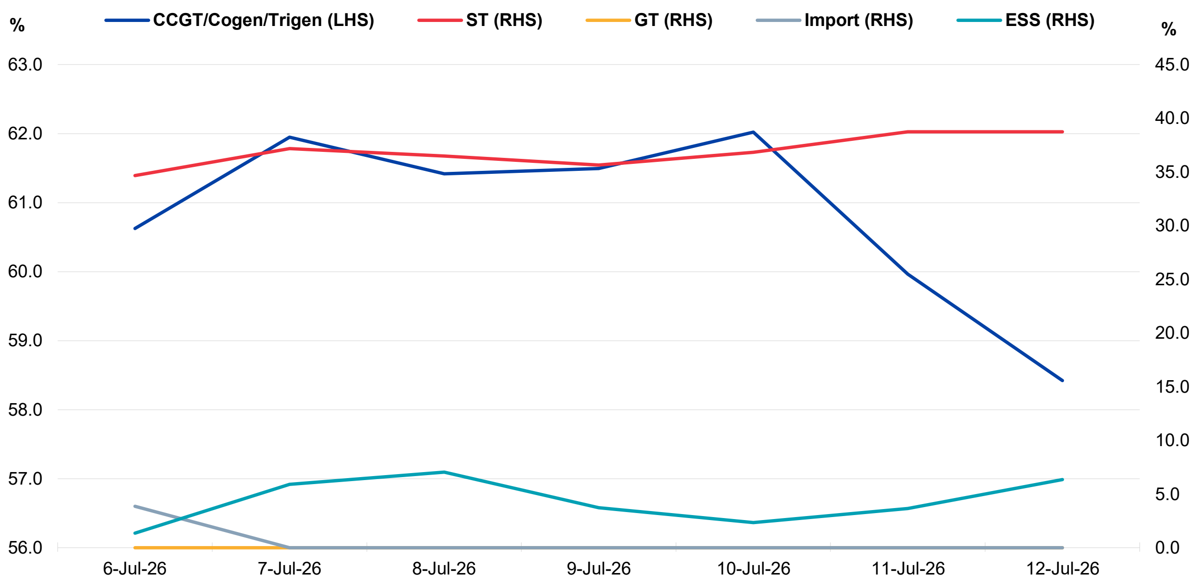
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Mon 06-Jul-26	Tue 07-Jul-26	Wed 08-Jul-26	Thu 09-Jul-26	Fri 10-Jul-26	Sat 11-Jul-26	Sun 12-Jul-26
Forecasted Demand (MW)							
Daily Average	6,965	7,108	7,048	7,054	7,121	6,898	6,709
Daily Maximum	7,777	7,747	7,797	7,740	7,844	7,422	7,377
Daily Minimum	6,194	6,272	6,274	6,259	6,272	6,375	6,208
Forecasted Solar (MW)							
Daily Average	742	525	673	676	614	419	371
Daily Maximum	1,341	1,021	1,240	1,262	1,168	912	998
Daily Minimum	10	9	9	8	7	7	8
Total Supply (MW)							
Daily Average	8,029	8,232	8,124	8,126	8,214	7,775	7,811
Daily Maximum	8,479	8,824	8,377	8,519	8,685	8,342	8,146
Daily Minimum	7,381	7,471	7,673	7,531	7,585	7,346	7,557
Energy Price ($/MWh)							
Daily Average	226.09	201.26	218.59	250.67	218.85	395.15	234.53
Daily Maximum	543.25	644.35	537.54	1079.09	380.10	1422.99	487.64
Daily Minimum	112.40	110.86	116.10	111.82	151.82	143.70	95.29
Reserve & Regulation Prices ($/MWh)							
Primary	30.86	22.57	32.92	21.50	22.53	36.14	43.81
Contingency	41.33	37.04	42.82	38.26	33.06	42.71	42.43
Regulation	23.53	10.03	11.45	11.41	10.88	18.80	8.88
Reserve & Regulation Requirement (MW)							
Primary	349	336	338	347	347	353	333
Contingency	598	592	596	600	600	599	582
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,870	7,020	6,960	6,969	7,028	6,795	6,620
ST	124	133	131	128	132	139	139
GT	0	0	0	0	0	0	0
Import	14	0	0	0	0	0	0
ESS	-3	-5	-2	-3	2	3	-13

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$252.74	6,767	0	$252.74	$390.10	$613.68	No
2	$233.09	6,633	0	$233.09	$386.77	$613.68	No
3	$232.92	6,533	0	$232.92	$386.35	$613.68	No
4	$220.12	6,464	0	$220.12	$385.23	$613.68	No
5	$219.03	6,392	0	$219.03	$384.12	$613.68	No
6	$218.35	6,326	0	$218.35	$383.42	$613.68	No
7	$218.02	6,268	0	$218.02	$382.70	$613.68	No
8	$217.74	6,233	0	$217.74	$382.14	$613.68	No
9	$217.63	6,208	0	$217.63	$381.58	$613.68	No
10	$217.39	6,213	0	$217.39	$381.01	$613.68	No
11	$217.41	6,247	0	$217.41	$380.44	$613.68	No
12	$217.87	6,312	0	$217.87	$379.73	$613.68	No
13	$222.03	6,393	0	$222.03	$378.68	$613.68	No
14	$243.57	6,479	0	$243.57	$374.56	$613.68	No
15	$233.00	6,539	8	$233.00	$369.76	$613.68	No
16	$252.48	6,597	17	$252.48	$363.85	$613.68	No
17	$243.47	6,642	74	$243.47	$357.75	$613.68	No
18	$231.78	6,651	172	$231.78	$351.39	$613.68	No
19	$221.96	6,615	329	$221.96	$346.81	$613.68	No
20	$118.64	6,579	460	$118.64	$343.34	$613.68	No
21	$111.78	6,410	699	$111.78	$340.98	$613.68	No
22	$143.45	6,497	631	$143.45	$337.08	$613.68	No
23	$139.86	6,440	742	$139.86	$326.00	$613.68	No
24	$118.66	6,574	656	$118.66	$306.16	$613.68	No
25	$95.29	6,241	998	$95.29	$289.97	$613.68	No
26	$130.76	6,376	851	$130.76	$283.00	$613.68	No
27	$121.34	6,718	451	$121.34	$280.55	$613.68	No
28	$222.17	6,800	321	$222.17	$274.78	$613.68	No
29	$184.36	6,655	506	$184.36	$262.34	$613.68	No
30	$131.29	6,783	487	$131.29	$235.43	$613.68	No
31	$201.38	6,829	318	$201.38	$229.19	$613.68	No
32	$285.77	6,952	149	$285.77	$231.62	$613.68	No
33	$201.82	6,973	161	$201.82	$228.51	$613.68	No
34	$131.50	6,871	271	$131.50	$226.27	$613.68	No
35	$118.79	6,851	280	$118.79	$223.65	$613.68	No
36	$118.64	6,959	159	$118.64	$214.12	$613.68	No
37	$362.26	7,072	95	$362.26	$214.58	$613.68	No
38	$372.19	7,144	66	$372.19	$217.59	$613.68	No
39	$475.38	7,248	7	$475.38	$222.72	$613.68	No
40	$389.95	7,317	0	$389.95	$225.87	$613.68	No
41	$418.17	7,355	0	$418.17	$230.38	$613.68	No
42	$487.64	7,377	0	$487.64	$236.49	$613.68	No
43	$456.71	7,360	0	$456.71	$242.77	$613.68	No
44	$342.15	7,278	0	$342.15	$246.90	$613.68	No
45	$302.17	7,152	0	$302.17	$242.86	$613.68	No
46	$253.51	7,021	0	$253.51	$240.27	$613.68	No
47	$245.62	6,880	0	$245.62	$237.27	$613.68	No
48	$245.60	6,799	0	$245.60	$234.53	$613.68	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,666	139	0	0	0
2	6,530	139	0	0	0
3	6,429	139	0	0	0
4	6,360	139	0	0	0
5	6,287	139	0	0	0
6	6,221	139	0	0	0
7	6,162	139	0	0	0
8	6,126	139	0	0	0
9	6,101	139	0	0	0
10	6,107	139	0	0	0
11	6,141	139	0	0	0
12	6,206	139	0	0	0
13	6,287	139	0	0	0
14	6,375	139	0	0	0
15	6,435	139	0	0	0
16	6,494	139	0	0	0
17	6,540	139	0	0	0
18	6,548	139	0	0	0
19	6,513	139	0	0	0
20	6,598	139	0	0	-120
21	6,427	139	0	0	-120
22	6,414	139	0	0	-21
23	6,395	139	0	0	-60
24	6,614	139	0	0	-140
25	6,235	139	0	0	-97
26	6,287	139	0	0	-16
27	6,628	139	0	0	-8
28	6,700	139	0	0	0
29	6,553	139	0	0	0
30	6,692	139	0	0	-9
31	6,729	139	0	0	0
32	6,851	139	0	0	2
33	6,875	139	0	0	0
34	6,784	139	0	0	-11
35	6,760	139	0	0	-8
36	6,871	139	0	0	-9
37	6,972	139	0	0	2
38	7,046	139	0	0	2
39	7,151	139	0	0	2
40	7,221	139	0	0	2
41	7,260	139	0	0	2
42	7,282	139	0	0	2
43	7,265	139	0	0	2
44	7,182	139	0	0	2
45	7,053	139	0	0	2
46	6,923	139	0	0	0
47	6,780	139	0	0	0
48	6,706	139	0	0	-7