

Daily Trading Report

31 May 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

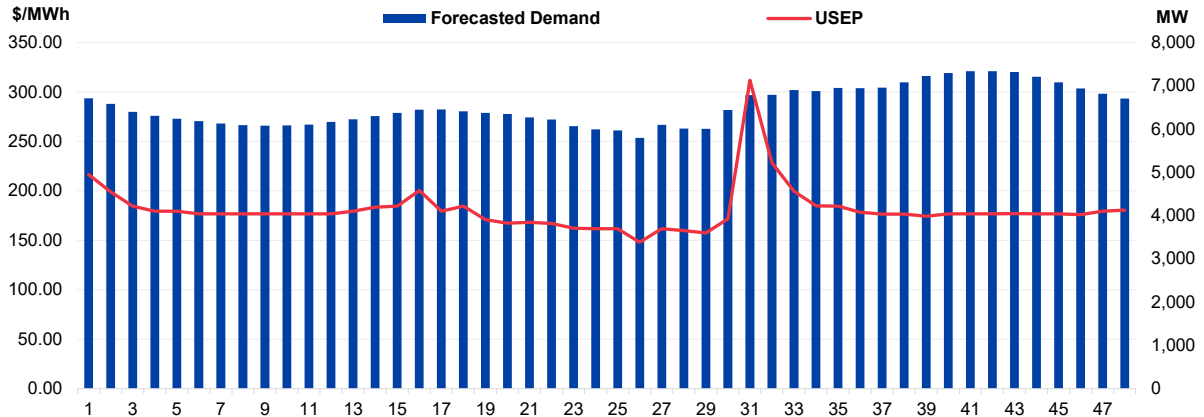


Figure 2: Periodic Ancillary Prices

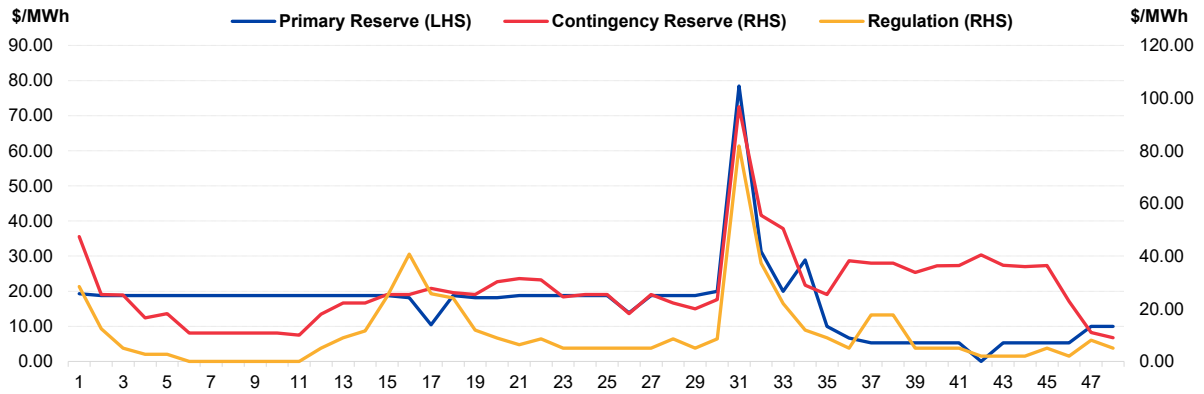


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
PH/Sunday Ranking*	4 out of 1487	337 out of 1487	210 out of 1487
Daily Average	6,527	7,549	180.77
Previous day	6,545	7,557	212.77
Change (%)	-0.3%	-0.1%	-15.0%
Daily Max	7,338	8,222	311.73
Previous day	7,243	7,828	399.25
Change (%)	1.3%	5.0%	-21.9%
Daily Min	5,798	7,184	148.07
Previous day	5,857	7,349	148.96
Change (%)	-1.0%	-2.2%	-0.6%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	16.53	27.82	10.80
Previous day	25.43	48.52	30.38
Change (%)	-35.0%	-42.7%	-64.5%
Daily Max	78.44	96.72	81.83
Previous day	93.92	183.44	183.20
Change (%)	-16.5%	-47.3%	-55.3%
Daily Min	0.01	9.01	0.01
Previous day	10.01	9.01	0.01
Change (%)	-99.9%	0.0%	0.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

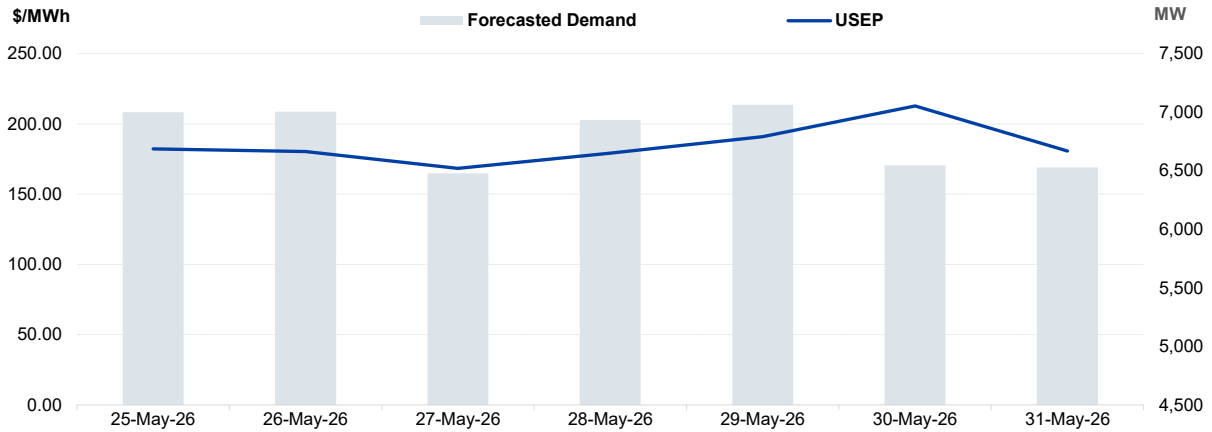


Figure 5: Seven Days USEP Average-Max-Min

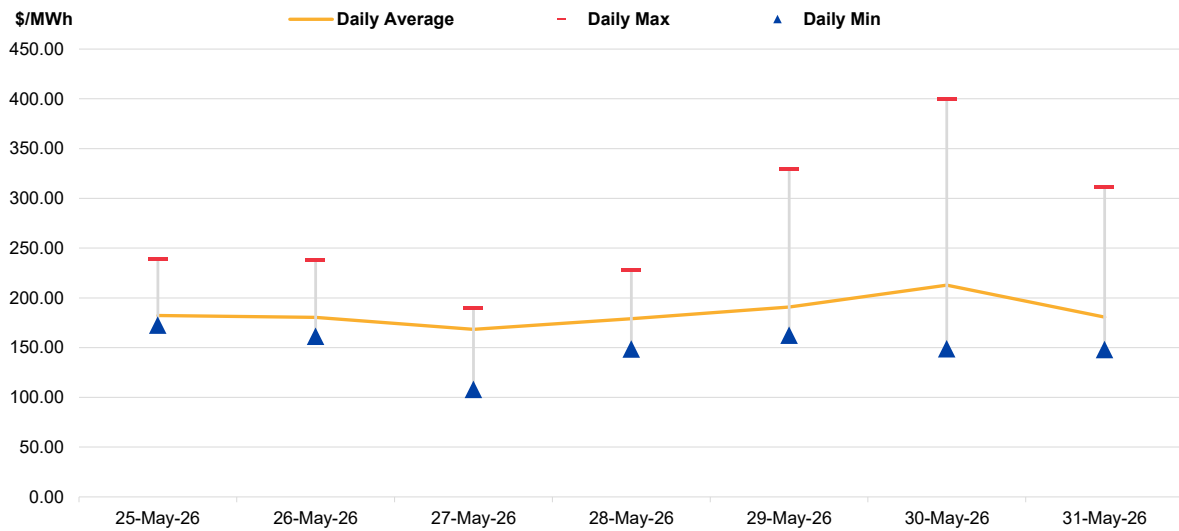
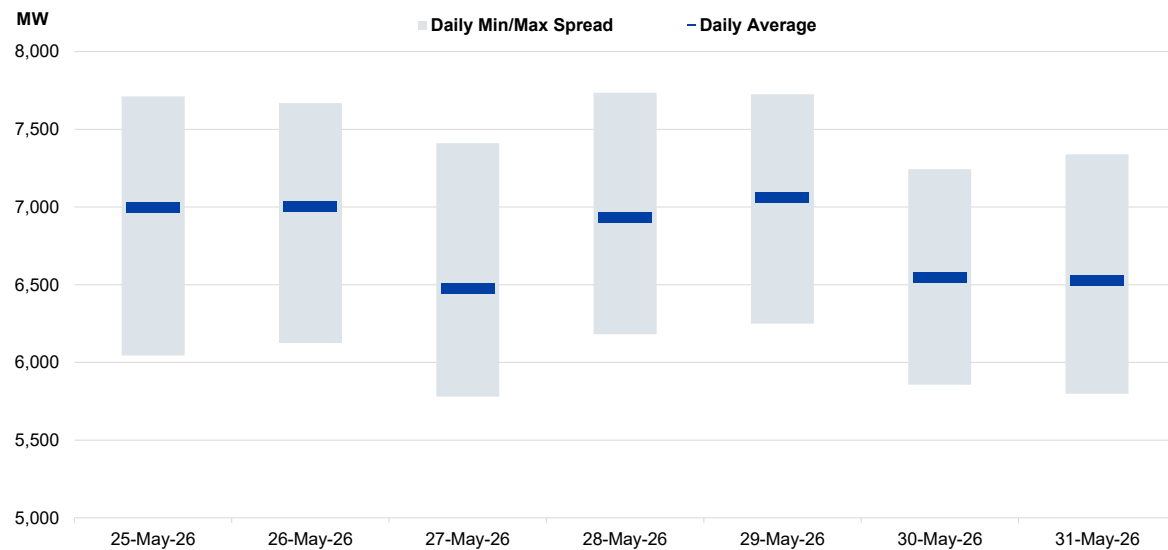
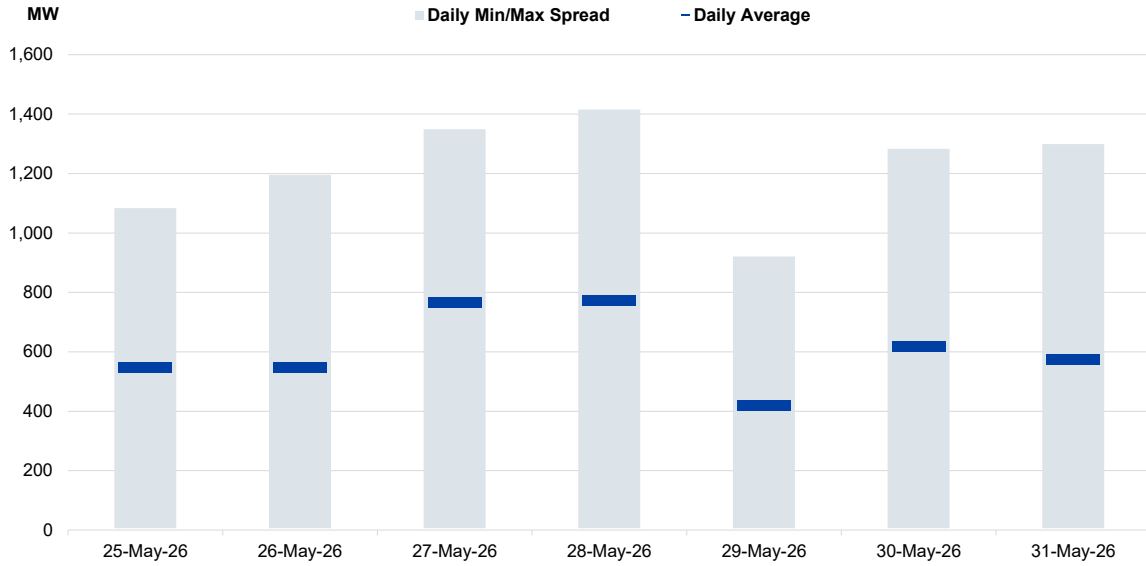


Figure 6: Seven Days Forecasted Demand Average-Max-Min



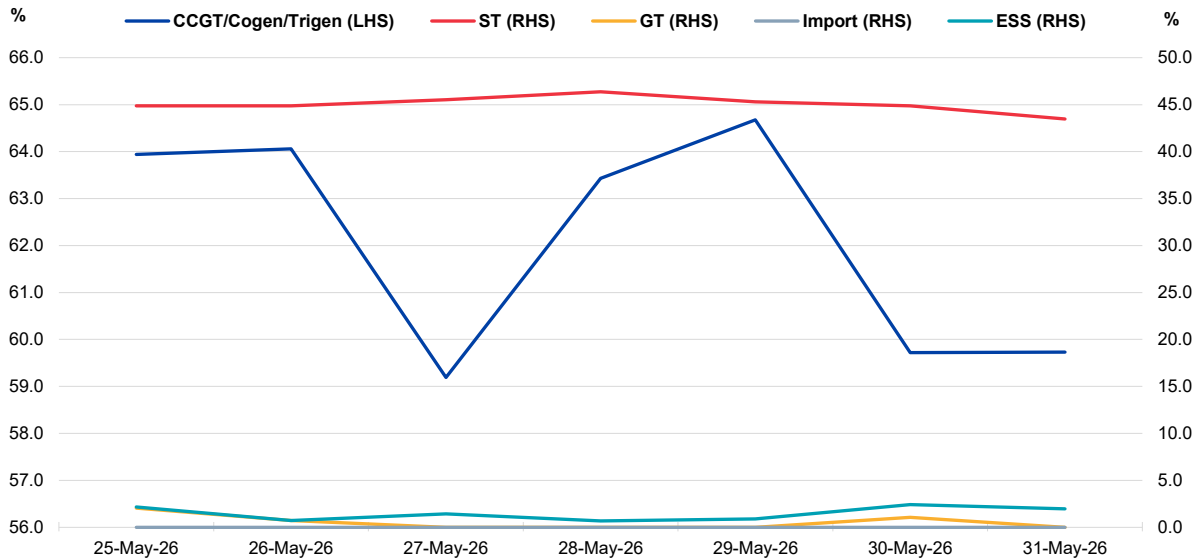
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Mon 25-May-26	Tue 26-May-26	Wed 27-May-26	Thu 28-May-26	Fri 29-May-26	Sat 30-May-26	Sun 31-May-26
Forecasted Demand (MW)							
Daily Average	7,000	7,003	6,478	6,934	7,063	6,545	6,527
Daily Maximum	7,711	7,669	7,410	7,736	7,726	7,243	7,338
Daily Minimum	6,046	6,125	5,780	6,181	6,250	5,857	5,798
Forecasted Solar (MW)							
Daily Average	546	547	766	773	418	617	573
Daily Maximum	1,084	1,196	1,349	1,416	921	1,283	1,299
Daily Minimum	6	6	6	6	6	6	6
Total Supply (MW)							
Daily Average	8,271	8,314	8,099	8,252	8,266	7,557	7,549
Daily Maximum	8,971	8,619	8,427	8,501	8,550	7,828	8,222
Daily Minimum	7,588	7,822	7,745	7,768	7,789	7,349	7,184
Energy Price (\$/MWh)							
Daily Average	182.21	180.36	168.35	179.16	190.90	212.77	180.77
Daily Maximum	238.72	238.09	189.81	227.50	329.02	399.25	311.73
Daily Minimum	172.79	161.36	108.02	148.71	162.61	148.96	148.07
Reserve & Regulation Prices (\$/MWh)							
Primary	4.97	5.09	5.02	5.20	5.35	25.43	16.53
Contingency	10.77	9.50	4.42	8.90	8.12	48.52	27.82
Regulation	14.05	13.17	7.31	12.36	7.74	30.38	10.80
Reserve & Regulation Requirement (MW)							
Primary	272	297	329	289	339	343	336
Contingency	520	546	560	535	594	577	581
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,862	6,875	6,352	6,807	6,941	6,409	6,411
ST	161	161	163	166	163	161	156
GT	21	8	0	0	0	11	0
Import	0	0	0	0	0	0	0
ESS	-5	-1	-3	-1	-1	0	-3

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$216.43	6,708	0	\$216.43	\$213.33	\$706.77	No
2	\$198.99	6,578	0	\$198.99	\$213.46	\$706.77	No
3	\$184.60	6,394	0	\$184.60	\$213.46	\$706.77	No
4	\$179.47	6,305	0	\$179.47	\$213.37	\$706.77	No
5	\$179.47	6,237	0	\$179.47	\$213.34	\$706.77	No
6	\$176.83	6,180	0	\$176.83	\$213.27	\$706.77	No
7	\$176.68	6,129	0	\$176.68	\$213.20	\$706.77	No
8	\$176.63	6,089	0	\$176.63	\$213.17	\$706.77	No
9	\$176.63	6,080	0	\$176.63	\$213.10	\$706.77	No
10	\$176.66	6,086	0	\$176.66	\$213.03	\$706.77	No
11	\$176.63	6,103	0	\$176.63	\$213.01	\$706.77	No
12	\$176.78	6,162	0	\$176.78	\$212.99	\$706.77	No
13	\$179.48	6,223	0	\$179.48	\$213.02	\$706.77	No
14	\$183.47	6,299	0	\$183.47	\$213.01	\$706.77	No
15	\$184.53	6,369	6	\$184.53	\$212.93	\$706.77	No
16	\$200.25	6,444	22	\$200.25	\$213.07	\$706.77	No
17	\$179.44	6,452	116	\$179.44	\$212.72	\$706.77	No
18	\$184.63	6,411	267	\$184.63	\$212.50	\$706.77	No
19	\$170.93	6,373	445	\$170.93	\$212.14	\$706.77	No
20	\$167.22	6,345	602	\$167.22	\$211.78	\$706.77	No
21	\$168.16	6,270	748	\$168.16	\$211.58	\$706.77	No
22	\$167.20	6,217	861	\$167.20	\$211.46	\$706.77	No
23	\$162.14	6,063	1,048	\$162.14	\$210.90	\$706.77	No
24	\$161.81	5,989	1,136	\$161.81	\$210.78	\$706.77	No
25	\$161.82	5,967	1,121	\$161.82	\$210.45	\$706.77	No
26	\$148.07	5,798	1,299	\$148.07	\$210.04	\$706.77	No
27	\$161.79	6,096	1,050	\$161.79	\$209.94	\$706.77	No
28	\$159.75	6,011	1,149	\$159.75	\$210.02	\$706.77	No
29	\$157.50	6,002	1,152	\$157.50	\$210.16	\$706.77	No
30	\$171.58	6,437	759	\$171.58	\$210.63	\$706.77	No
31	\$311.73	6,785	408	\$311.73	\$213.84	\$706.77	No
32	\$228.38	6,787	375	\$228.38	\$215.22	\$706.77	No
33	\$199.58	6,899	246	\$199.58	\$215.93	\$706.77	No
34	\$184.83	6,873	248	\$184.83	\$216.08	\$706.77	No
35	\$184.56	6,947	207	\$184.56	\$216.17	\$706.77	No
36	\$178.35	6,943	216	\$178.35	\$216.04	\$706.77	No
37	\$176.49	6,953	198	\$176.49	\$215.65	\$706.77	No
38	\$176.51	7,075	82	\$176.51	\$213.07	\$706.77	No
39	\$174.43	7,223	4	\$174.43	\$209.62	\$706.77	No
40	\$176.63	7,295	0	\$176.63	\$205.06	\$706.77	No
41	\$176.77	7,333	0	\$176.77	\$200.43	\$706.77	No
42	\$176.82	7,338	0	\$176.82	\$195.85	\$706.77	No
43	\$176.90	7,315	0	\$176.90	\$191.42	\$706.77	No
44	\$176.80	7,208	0	\$176.80	\$186.86	\$706.77	No
45	\$176.80	7,076	0	\$176.80	\$182.37	\$706.77	No
46	\$175.87	6,936	0	\$175.87	\$181.41	\$706.77	No
47	\$179.52	6,812	0	\$179.52	\$181.08	\$706.77	No
48	\$180.40	6,701	0	\$180.40	\$180.77	\$706.77	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,589	158	0	0	0
2	6,458	158	0	0	0
3	6,271	158	0	0	0
4	6,181	158	0	0	0
5	6,112	158	0	0	0
6	6,055	158	0	0	0
7	6,003	158	0	0	0
8	5,962	158	0	0	0
9	5,954	158	0	0	0
10	5,959	158	0	0	0
11	5,976	158	0	0	0
12	6,036	158	0	0	0
13	6,098	158	0	0	0
14	6,174	158	0	0	0
15	6,245	158	0	0	0
16	6,321	158	0	0	0
17	6,328	158	0	0	0
18	6,289	158	0	0	0
19	6,250	158	0	0	0
20	6,224	155	0	0	0
21	6,149	155	0	0	0
22	6,096	155	0	0	0
23	6,000	155	0	0	-60
24	5,926	155	0	0	-60
25	5,894	155	0	0	-50
26	5,684	155	0	0	-11
27	5,974	155	0	0	0
28	5,889	155	0	0	0
29	5,879	155	0	0	0
30	6,318	155	0	0	0
31	6,667	155	0	0	2
32	6,671	155	0	0	0
33	6,783	155	0	0	0
34	6,744	155	0	0	14
35	6,828	155	0	0	4
36	6,827	155	0	0	0
37	6,837	155	0	0	0
38	6,960	155	0	0	0
39	7,109	155	0	0	0
40	7,181	155	0	0	0
41	7,219	155	0	0	0
42	7,225	155	0	0	0
43	7,202	155	0	0	0
44	7,094	155	0	0	0
45	6,960	155	0	0	0
46	6,820	155	0	0	0
47	6,703	148	0	0	0
48	6,586	152	0	0	0

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