

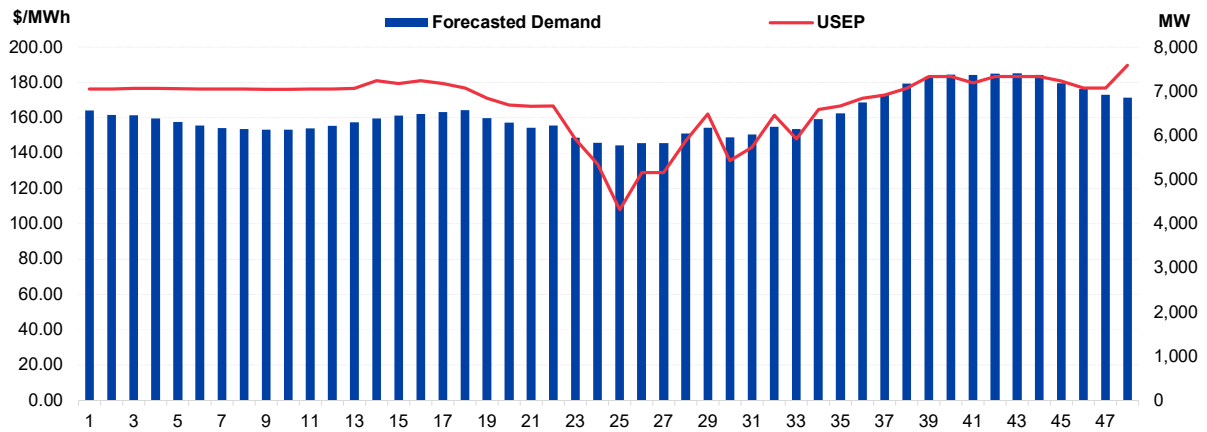
# Daily Trading Report

## 27 May 2026

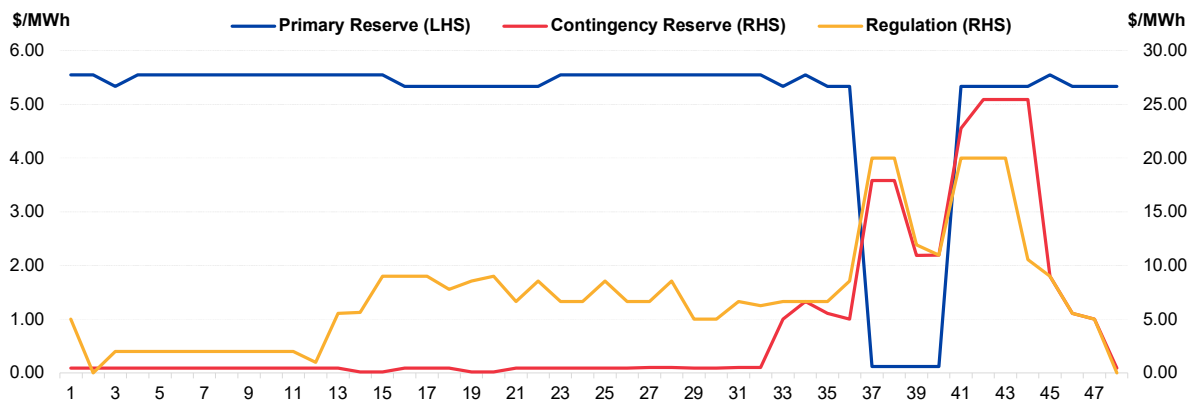


# Market Overview

**Figure 1: Forecasted Demand vs USEP**



**Figure 2: Periodic Ancillary Prices**



**Figure 3: Daily Data Comparison**

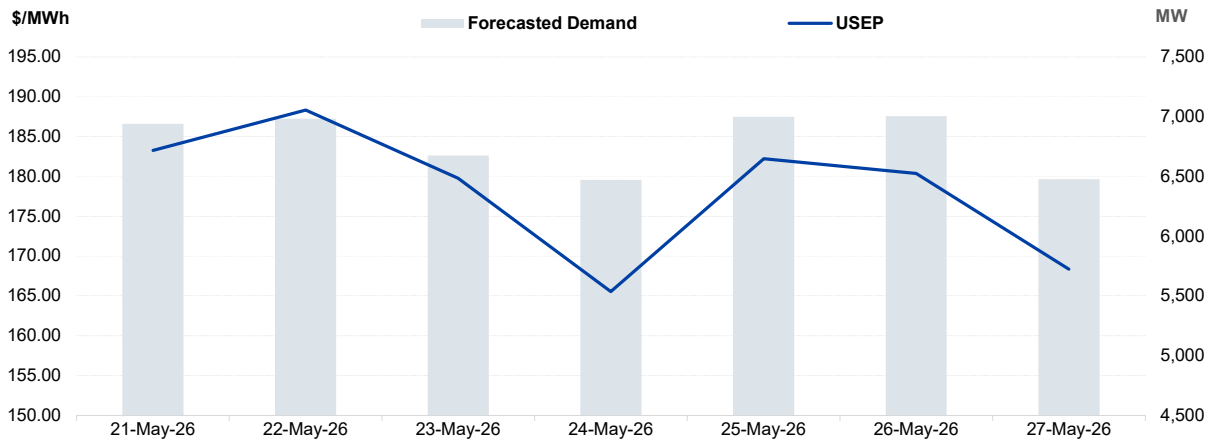
	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
PH/Sunday Ranking*	8 out of 1486	34 out of 1486	277 out of 1486
Daily Average	6,478	8,099	168.35
Previous day	7,003	8,314	180.36
Change (%)	-7.5%	-2.6%	-6.7%
Daily Max	7,410	8,427	189.81
Previous day	7,669	8,619	238.09
Change (%)	-3.4%	-2.2%	-20.3%
Daily Min	5,780	7,745	108.02
Previous day	6,125	7,822	161.36
Change (%)	-5.6%	-1.0%	-33.1%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	5.02	4.42	7.31
Previous day	5.09	9.50	13.17
Change (%)	-1.4%	-53.5%	-44.5%
Daily Max	5.55	25.44	20.01
Previous day	5.55	33.33	40.51
Change (%)	0.0%	-23.7%	-50.6%
Daily Min	0.12	0.10	0.01
Previous day	1.18	2.00	0.01
Change (%)	-89.8%	-95.0%	0.0%

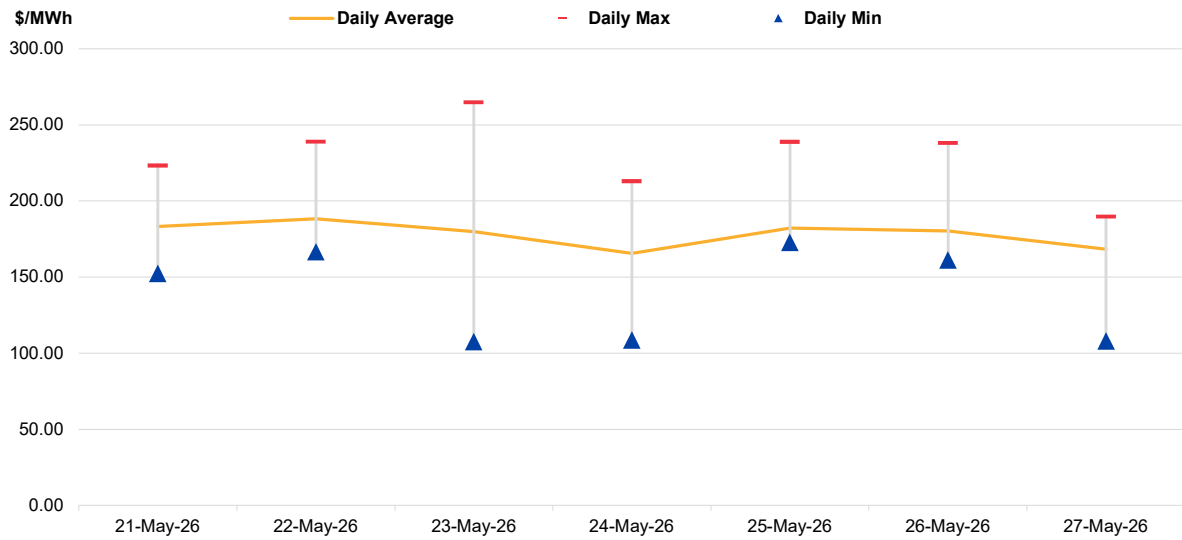
\*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

# Market Overview

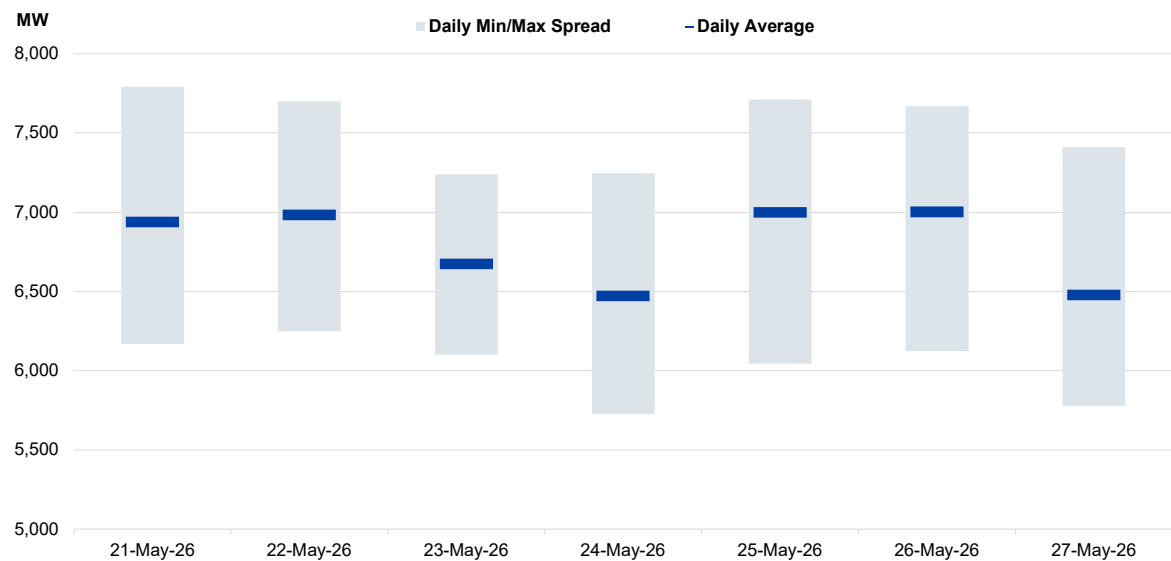
**Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand**



**Figure 5: Seven Days USEP Average-Max-Min**

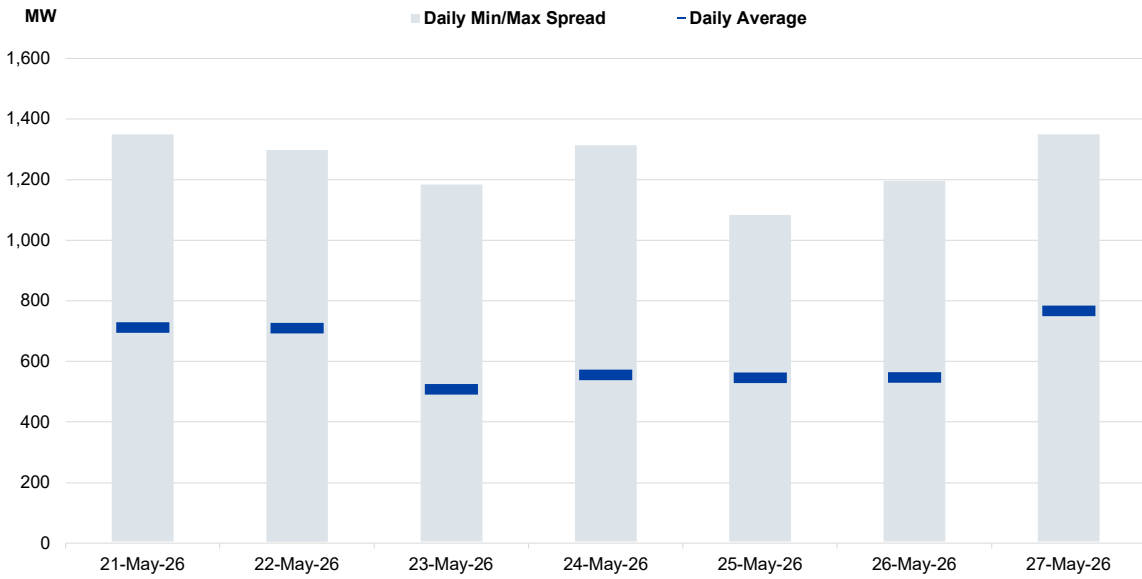


**Figure 6: Seven Days Forecasted Demand Average-Max-Min**



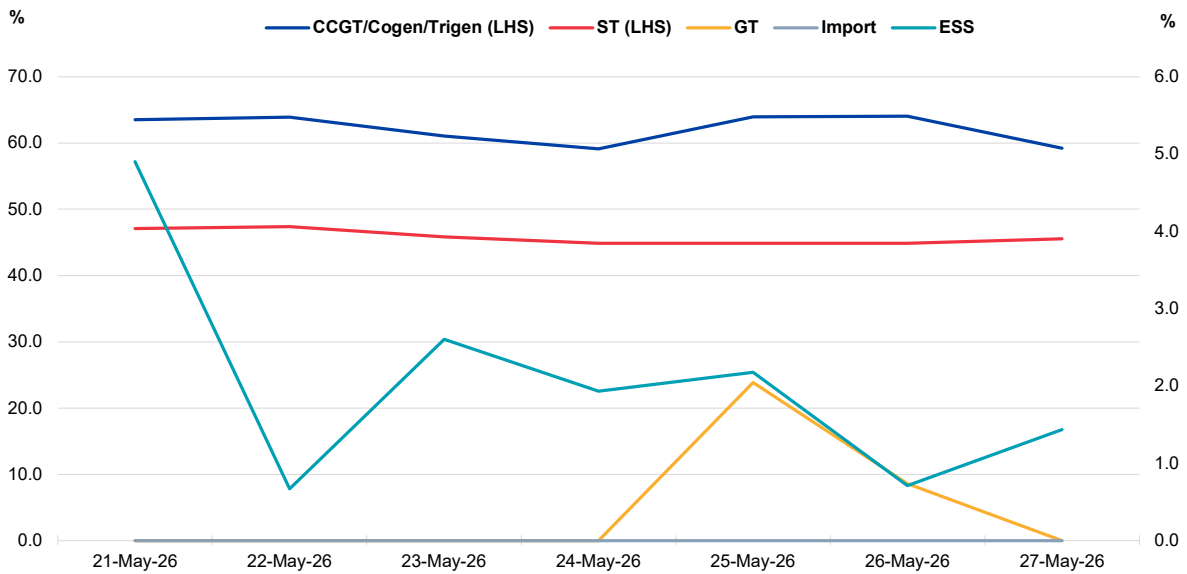
# Market Overview

**Figure 7: Seven Days Forecasted Solar Average-Max-Min**



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

**Figure 8: Daily Generation Plant Utilization Rate**



# Market Overview

Figure 9: Daily Trading Data Table

	Thu 21-May-26	Fri 22-May-26	Sat 23-May-26	Sun 24-May-26	Mon 25-May-26	Tue 26-May-26	Wed 27-May-26
<b>Forecasted Demand (MW)</b>							
Daily Average	6,938	6,984	6,674	6,472	7,000	7,003	6,478
Daily Maximum	7,791	7,698	7,240	7,247	7,711	7,669	7,410
Daily Minimum	6,169	6,248	6,102	5,729	6,046	6,125	5,780
<b>Forecasted Solar (MW)</b>							
Daily Average	712	710	508	556	546	547	766
Daily Maximum	1,349	1,298	1,183	1,313	1,084	1,196	1,349
Daily Minimum	6	5	6	6	6	6	6
<b>Total Supply (MW)</b>							
Daily Average	8,046	8,171	7,799	7,783	8,271	8,314	8,099
Daily Maximum	8,350	8,637	8,141	8,123	8,971	8,619	8,427
Daily Minimum	7,675	7,639	7,423	7,405	7,588	7,822	7,745
<b>Energy Price (\$/MWh)</b>							
Daily Average	183.25	188.34	179.74	165.56	182.21	180.36	168.35
Daily Maximum	223.24	238.94	264.73	212.90	238.72	238.09	189.81
Daily Minimum	152.62	166.78	107.76	108.69	172.79	161.36	108.02
<b>Reserve &amp; Regulation Prices (\$/MWh)</b>							
Primary	0.68	0.73	4.73	5.66	4.97	5.09	5.02
Contingency	11.84	0.91	6.70	3.38	10.77	9.50	4.42
Regulation	17.62	9.04	11.27	10.08	14.05	13.17	7.31
<b>Reserve &amp; Regulation Requirement (MW)</b>							
Primary	175	180	304	320	272	297	329
Contingency	420	430	542	551	520	546	560
Regulation	99	99	99	99	99	99	99
<b>Generation (MW)</b>							
CCGT/Cogen/Trigen	6,817	6,854	6,551	6,344	6,862	6,875	6,352
ST	169	170	164	161	161	161	163
GT	0	0	0	0	21	8	0
Import	0	0	0	0	0	0	0
ESS	-8	0	-5	2	-5	-1	-3

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

# Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$176.42	6,566	0	\$176.42	\$180.36	\$706.77	No
2	\$176.39	6,467	0	\$176.39	\$180.36	\$706.77	No
3	\$176.71	6,461	0	\$176.71	\$180.37	\$706.77	No
4	\$176.69	6,385	0	\$176.69	\$180.38	\$706.77	No
5	\$176.48	6,304	0	\$176.48	\$180.39	\$706.77	No
6	\$176.37	6,224	0	\$176.37	\$180.39	\$706.77	No
7	\$176.24	6,166	0	\$176.24	\$180.40	\$706.77	No
8	\$176.25	6,145	0	\$176.25	\$180.40	\$706.77	No
9	\$176.14	6,135	0	\$176.14	\$180.40	\$706.77	No
10	\$176.15	6,134	0	\$176.15	\$180.40	\$706.77	No
11	\$176.24	6,161	0	\$176.24	\$180.39	\$706.77	No
12	\$176.35	6,219	0	\$176.35	\$180.36	\$706.77	No
13	\$176.67	6,297	0	\$176.67	\$180.31	\$706.77	No
14	\$181.02	6,387	0	\$181.02	\$180.25	\$706.77	No
15	\$179.33	6,445	6	\$179.33	\$180.14	\$706.77	No
16	\$181.02	6,491	23	\$181.02	\$179.88	\$706.77	No
17	\$179.32	6,529	112	\$179.32	\$179.69	\$706.77	No
18	\$176.82	6,573	185	\$176.82	\$179.53	\$706.77	No
19	\$171.08	6,392	459	\$171.08	\$179.38	\$706.77	No
20	\$167.22	6,289	634	\$167.22	\$179.16	\$706.77	No
21	\$166.64	6,174	846	\$166.64	\$178.39	\$706.77	No
22	\$166.76	6,222	865	\$166.76	\$176.90	\$706.77	No
23	\$148.10	5,953	1,159	\$148.10	\$176.49	\$706.77	No
24	\$133.87	5,835	1,294	\$133.87	\$175.69	\$706.77	No
25	\$108.02	5,780	1,349	\$108.02	\$174.45	\$706.77	No
26	\$128.94	5,830	1,308	\$128.94	\$173.77	\$706.77	No
27	\$128.92	5,828	1,338	\$128.92	\$172.86	\$706.77	No
28	\$146.90	6,042	1,210	\$146.90	\$172.33	\$706.77	No
29	\$162.03	6,174	1,106	\$162.03	\$172.23	\$706.77	No
30	\$135.73	5,963	1,259	\$135.73	\$171.58	\$706.77	No
31	\$143.29	6,029	1,102	\$143.29	\$171.08	\$706.77	No
32	\$161.56	6,198	925	\$161.56	\$170.85	\$706.77	No
33	\$148.04	6,144	923	\$148.04	\$170.12	\$706.77	No
34	\$164.69	6,367	738	\$164.69	\$169.60	\$706.77	No
35	\$166.72	6,500	650	\$166.72	\$169.48	\$706.77	No
36	\$171.18	6,749	438	\$171.18	\$169.41	\$706.77	No
37	\$172.88	6,926	331	\$172.88	\$169.33	\$706.77	No
38	\$176.72	7,177	140	\$176.72	\$169.26	\$706.77	No
39	\$183.31	7,325	16	\$183.31	\$169.15	\$706.77	No
40	\$183.38	7,379	0	\$183.38	\$169.04	\$706.77	No
41	\$179.72	7,372	0	\$179.72	\$168.75	\$706.77	No
42	\$183.40	7,398	0	\$183.40	\$168.54	\$706.77	No
43	\$183.41	7,410	0	\$183.41	\$168.33	\$706.77	No
44	\$183.41	7,369	0	\$183.41	\$168.23	\$706.77	No
45	\$180.84	7,180	0	\$180.84	\$168.16	\$706.77	No
46	\$176.88	7,051	0	\$176.88	\$168.13	\$706.77	No
47	\$176.84	6,922	0	\$176.84	\$168.08	\$706.77	No
48	\$189.81	6,857	0	\$189.81	\$168.35	\$706.77	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

# Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,441	161	0	0	0
2	6,340	161	0	0	0
3	6,335	161	0	0	0
4	6,257	161	0	0	0
5	6,176	161	0	0	0
6	6,094	161	0	0	0
7	6,036	161	0	0	0
8	6,015	161	0	0	0
9	6,005	161	0	0	0
10	6,004	161	0	0	0
11	6,032	161	0	0	0
12	6,090	161	0	0	0
13	6,168	161	0	0	0
14	6,259	161	0	0	0
15	6,318	161	0	0	0
16	6,364	161	0	0	0
17	6,403	161	0	0	0
18	6,447	161	0	0	0
19	6,264	161	0	0	0
20	6,161	161	0	0	0
21	6,046	161	0	0	0
22	6,095	161	0	0	0
23	5,910	161	0	0	-87
24	5,748	161	0	0	-44
25	5,644	165	0	0	0
26	5,694	165	0	0	0
27	5,692	165	0	0	0
28	5,910	165	0	0	0
29	6,044	165	0	0	-1
30	5,830	165	0	0	-1
31	5,897	165	0	0	-1
32	6,072	165	0	0	-5
33	6,019	165	0	0	-8
34	6,237	165	0	0	0
35	6,372	165	0	0	0
36	6,622	165	0	0	0
37	6,800	165	0	0	0
38	7,053	165	0	0	0
39	7,203	165	0	0	0
40	7,258	165	0	0	0
41	7,251	165	0	0	0
42	7,278	165	0	0	0
43	7,291	165	0	0	0
44	7,248	165	0	0	0
45	7,054	168	0	0	0
46	6,922	170	0	0	0
47	6,791	170	0	0	0
48	6,726	170	0	0	0

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