

Daily Trading Report

24 May 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

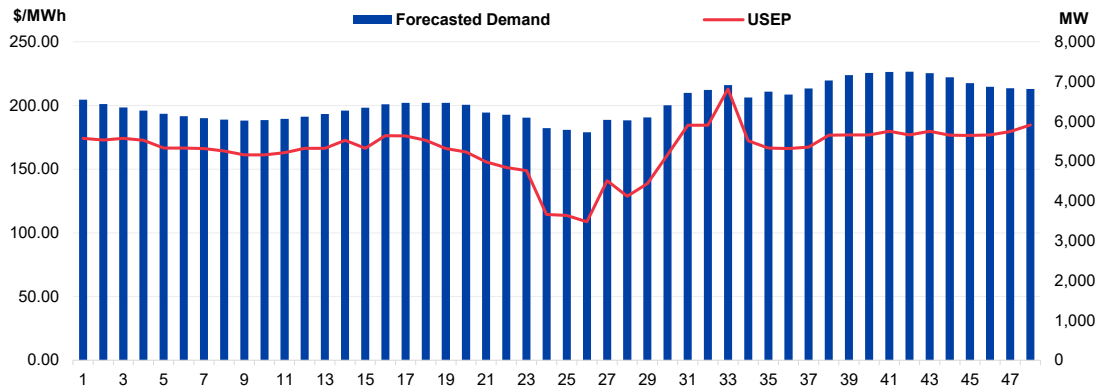


Figure 2: Periodic Ancillary Prices

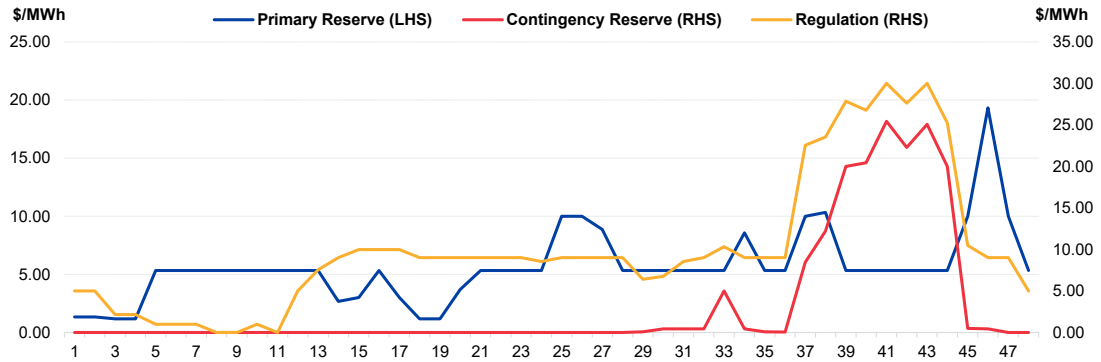


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
PH/Sunday Ranking*	8 out of 1485	173 out of 1485	296 out of 1485
Daily Average	6,472	7,783	165.56
Previous day	6,674	7,799	179.74
Change (%)	-3.0%	-0.2%	-7.9%
Daily Max	7,247	8,123	212.90
Previous day	7,240	8,141	264.73
Change (%)	0.1%	-0.2%	-19.6%
Daily Min	5,729	7,405	108.69
Previous day	6,102	7,423	107.76
Change (%)	-6.1%	-0.2%	0.9%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	5.66	3.38	10.08
Previous day	4.73	6.70	11.27
Change (%)	19.7%	-49.6%	-10.6%
Daily Max	19.33	25.44	30.01
Previous day	5.55	25.34	30.01
Change (%)	248.3%	0.4%	0.0%
Daily Min	1.18	0.01	0.01
Previous day	0.05	0.01	0.01
Change (%)	2260.0%	0.0%	0.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

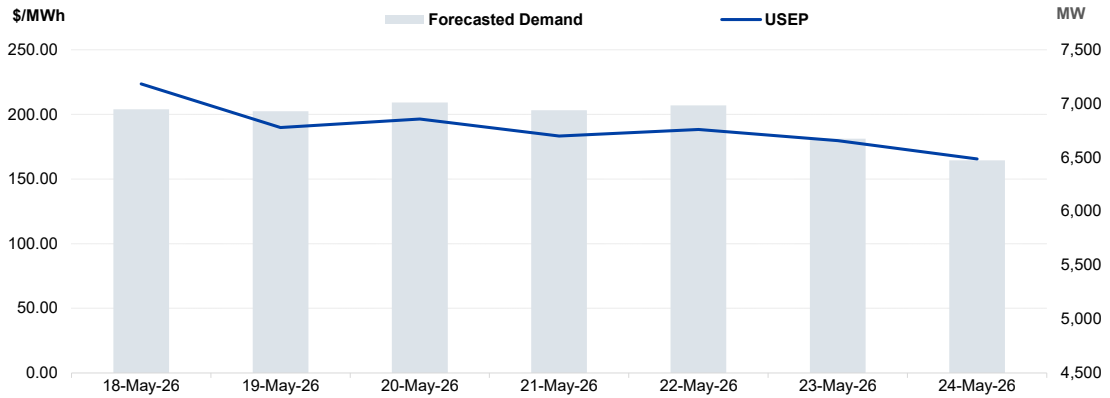


Figure 5: Seven Days USEP Average-Max-Min

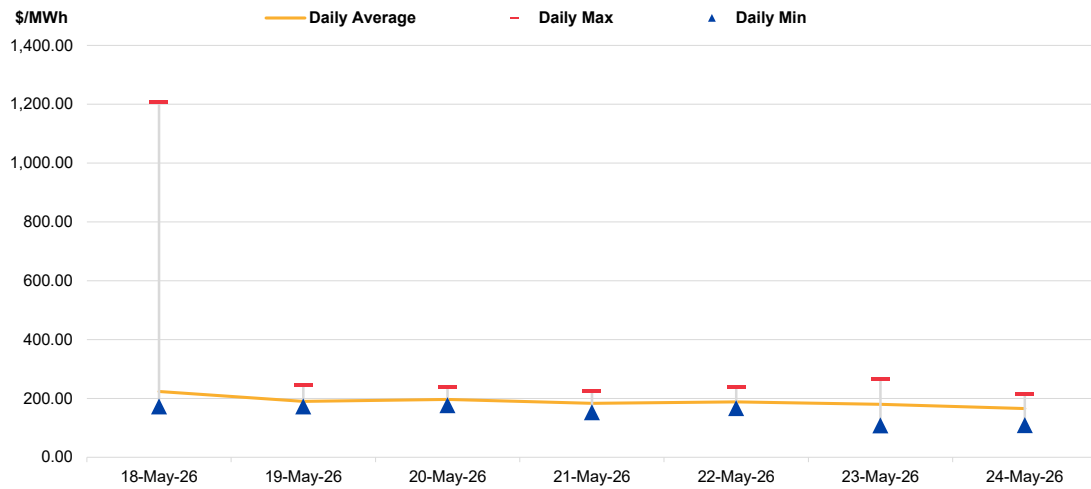
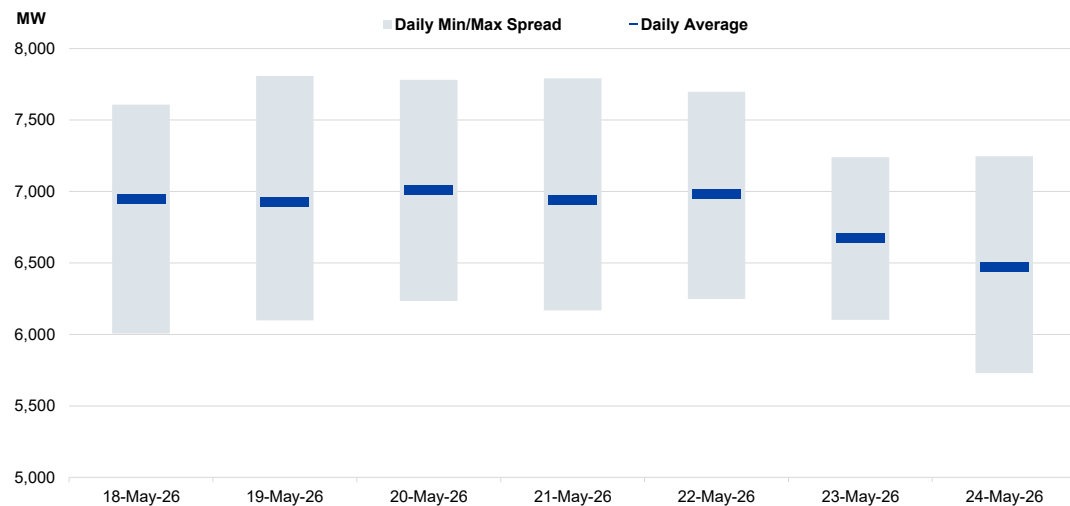
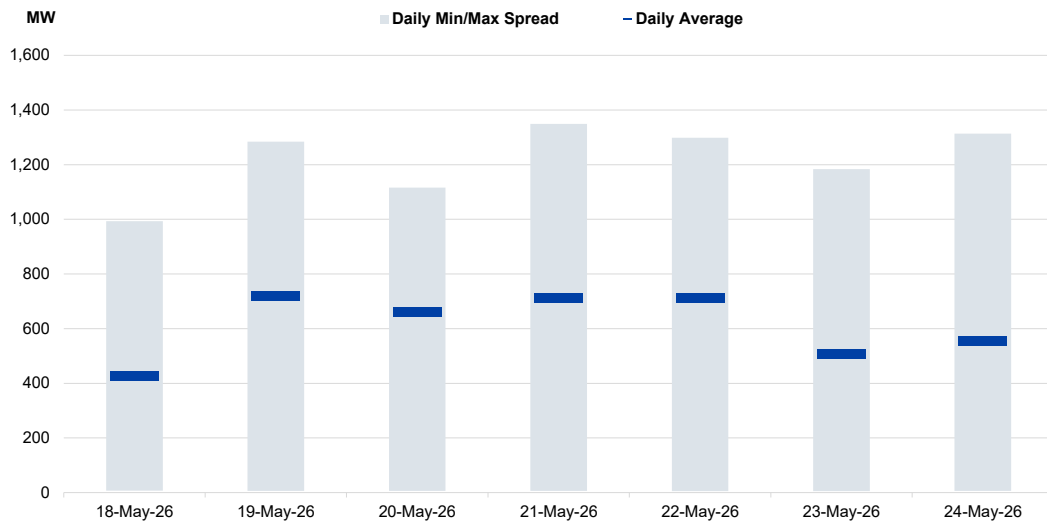


Figure 6: Seven Days Forecasted Demand Average-Max-Min



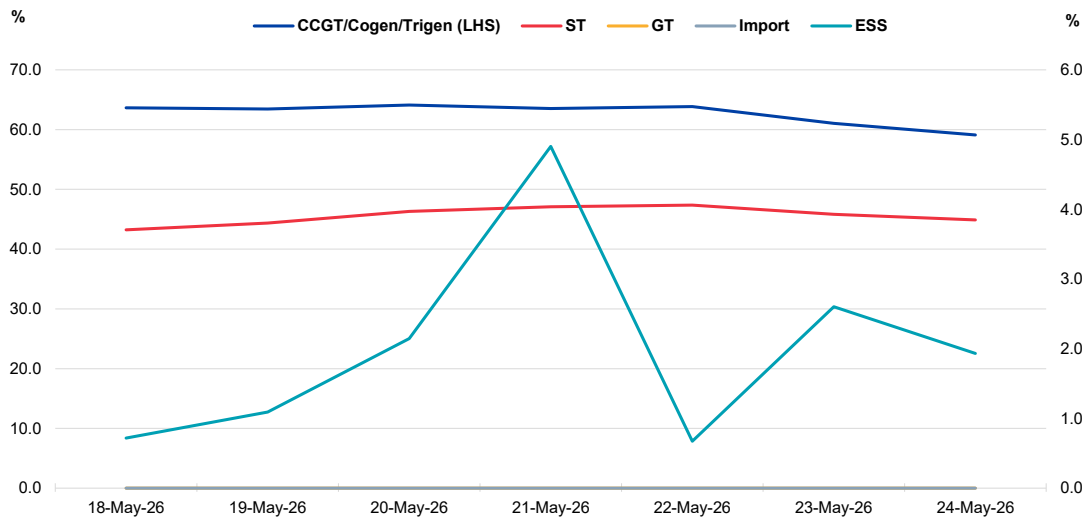
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Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Mon 18-May-26	Tue 19-May-26	Wed 20-May-26	Thu 21-May-26	Fri 22-May-26	Sat 23-May-26	Sun 24-May-26
Forecasted Demand (MW)							
Daily Average	6,947	6,929	7,011	6,938	6,984	6,674	6,472
Daily Maximum	7,608	7,808	7,780	7,791	7,698	7,240	7,247
Daily Minimum	6,007	6,098	6,234	6,169	6,248	6,102	5,729
Forecasted Solar (MW)							
Daily Average	428	718	660	712	710	508	556
Daily Maximum	993	1,284	1,116	1,349	1,298	1,183	1,313
Daily Minimum	7	6	6	6	5	6	6
Total Supply (MW)							
Daily Average	7,883	8,039	7,963	8,046	8,171	7,799	7,783
Daily Maximum	8,228	8,461	8,277	8,350	8,637	8,141	8,123
Daily Minimum	7,214	7,672	7,569	7,675	7,639	7,423	7,405
Energy Price (\$/MWh)							
Daily Average	223.61	189.83	196.53	183.25	188.34	179.74	165.56
Daily Maximum	1208.20	244.04	238.80	223.24	238.94	264.73	212.90
Daily Minimum	172.87	172.31	176.52	152.62	166.78	107.76	108.69
Reserve & Regulation Prices (\$/MWh)							
Primary	3.52	1.37	0.49	0.68	0.73	4.73	5.66
Contingency	26.23	12.62	3.70	11.84	0.91	6.70	3.38
Regulation	23.08	17.57	17.11	17.62	9.04	11.27	10.08
Reserve & Regulation Requirement (MW)							
Primary	170	174	171	175	180	304	320
Contingency	418	419	419	420	430	542	551
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,830	6,810	6,881	6,817	6,854	6,551	6,344
ST	155	159	166	169	170	164	161
GT	0	0	0	0	0	0	0
Import	0	0	0	0	0	0	0
ESS	2	-1	5	-8	0	-5	2

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$174.27	6,543	0	\$174.27	\$179.69	\$706.77	No
2	\$172.78	6,436	0	\$172.78	\$179.62	\$706.77	No
3	\$174.24	6,347	0	\$174.24	\$179.43	\$706.77	No
4	\$172.71	6,268	0	\$172.71	\$179.22	\$706.77	No
5	\$166.58	6,192	0	\$166.58	\$178.88	\$706.77	No
6	\$166.54	6,131	0	\$166.54	\$178.54	\$706.77	No
7	\$166.25	6,083	0	\$166.25	\$178.19	\$706.77	No
8	\$164.18	6,046	0	\$164.18	\$177.80	\$706.77	No
9	\$161.24	6,022	0	\$161.24	\$177.35	\$706.77	No
10	\$161.23	6,029	0	\$161.23	\$176.90	\$706.77	No
11	\$162.86	6,062	0	\$162.86	\$176.48	\$706.77	No
12	\$166.27	6,119	0	\$166.27	\$176.10	\$706.77	No
13	\$166.30	6,187	0	\$166.30	\$175.72	\$706.77	No
14	\$172.75	6,272	0	\$172.75	\$175.37	\$706.77	No
15	\$166.28	6,345	6	\$166.28	\$174.98	\$706.77	No
16	\$176.21	6,426	25	\$176.21	\$174.70	\$706.77	No
17	\$176.18	6,463	108	\$176.18	\$174.48	\$706.77	No
18	\$172.74	6,466	211	\$172.74	\$174.26	\$706.77	No
19	\$166.22	6,468	312	\$166.22	\$173.91	\$706.77	No
20	\$163.44	6,415	484	\$163.44	\$173.64	\$706.77	No
21	\$155.65	6,219	756	\$155.65	\$173.21	\$706.77	No
22	\$151.28	6,168	878	\$151.28	\$172.51	\$706.77	No
23	\$148.73	6,091	969	\$148.73	\$171.60	\$706.77	No
24	\$114.45	5,829	1,204	\$114.45	\$170.63	\$706.77	No
25	\$113.72	5,787	1,266	\$113.72	\$169.76	\$706.77	No
26	\$108.69	5,729	1,313	\$108.69	\$168.87	\$706.77	No
27	\$140.94	6,040	1,043	\$140.94	\$169.56	\$706.77	No
28	\$128.72	6,027	1,028	\$128.72	\$168.80	\$706.77	No
29	\$138.75	6,100	924	\$138.75	\$168.01	\$706.77	No
30	\$161.35	6,407	636	\$161.35	\$167.35	\$706.77	No
31	\$184.59	6,718	394	\$184.59	\$165.68	\$706.77	No
32	\$184.54	6,788	289	\$184.54	\$165.71	\$706.77	No
33	\$212.90	6,910	147	\$212.90	\$166.55	\$706.77	No
34	\$172.22	6,600	436	\$172.22	\$166.47	\$706.77	No
35	\$166.60	6,749	253	\$166.60	\$166.57	\$706.77	No
36	\$166.24	6,672	346	\$166.24	\$166.37	\$706.77	No
37	\$167.29	6,826	226	\$167.29	\$166.17	\$706.77	No
38	\$176.62	7,028	80	\$176.62	\$166.08	\$706.77	No
39	\$176.77	7,161	5	\$176.77	\$165.99	\$706.77	No
40	\$176.83	7,218	0	\$176.83	\$165.90	\$706.77	No
41	\$179.63	7,243	0	\$179.63	\$165.83	\$706.77	No
42	\$176.86	7,247	0	\$176.86	\$165.70	\$706.77	No
43	\$179.64	7,212	0	\$179.64	\$165.62	\$706.77	No
44	\$176.70	7,108	0	\$176.70	\$165.53	\$706.77	No
45	\$176.54	6,962	0	\$176.54	\$165.44	\$706.77	No
46	\$176.95	6,870	0	\$176.95	\$165.45	\$706.77	No
47	\$179.54	6,833	0	\$179.54	\$165.45	\$706.77	No
48	\$184.71	6,817	0	\$184.71	\$165.56	\$706.77	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,417	161	0	0	0
2	6,309	161	0	0	0
3	6,220	161	0	0	0
4	6,139	161	0	0	0
5	6,062	161	0	0	0
6	6,001	161	0	0	0
7	5,952	161	0	0	0
8	5,915	161	0	0	0
9	5,891	161	0	0	0
10	5,898	161	0	0	0
11	5,931	161	0	0	0
12	5,988	161	0	0	0
13	6,057	161	0	0	0
14	6,143	161	0	0	0
15	6,216	161	0	0	0
16	6,299	161	0	0	0
17	6,336	161	0	0	0
18	6,339	161	0	0	0
19	6,341	161	0	0	0
20	6,287	161	0	0	0
21	6,092	161	0	0	0
22	6,040	161	0	0	0
23	5,963	161	0	0	0
24	5,731	161	0	0	-34
25	5,661	161	0	0	-6
26	5,598	161	0	0	-1
27	5,910	161	0	0	0
28	5,898	161	0	0	0
29	5,972	161	0	0	0
30	6,280	161	0	0	0
31	6,593	161	0	0	2
32	6,663	161	0	0	2
33	6,785	161	0	0	2
34	6,463	161	0	0	10
35	6,615	161	0	0	10
36	6,537	161	0	0	10
37	6,693	161	0	0	10
38	6,897	161	0	0	10
39	7,031	161	0	0	10
40	7,089	161	0	0	10
41	7,114	161	0	0	10
42	7,118	161	0	0	10
43	7,083	161	0	0	10
44	6,979	161	0	0	10
45	6,831	161	0	0	10
46	6,738	161	0	0	10
47	6,700	161	0	0	10
48	6,685	161	0	0	10

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