Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

09 November 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

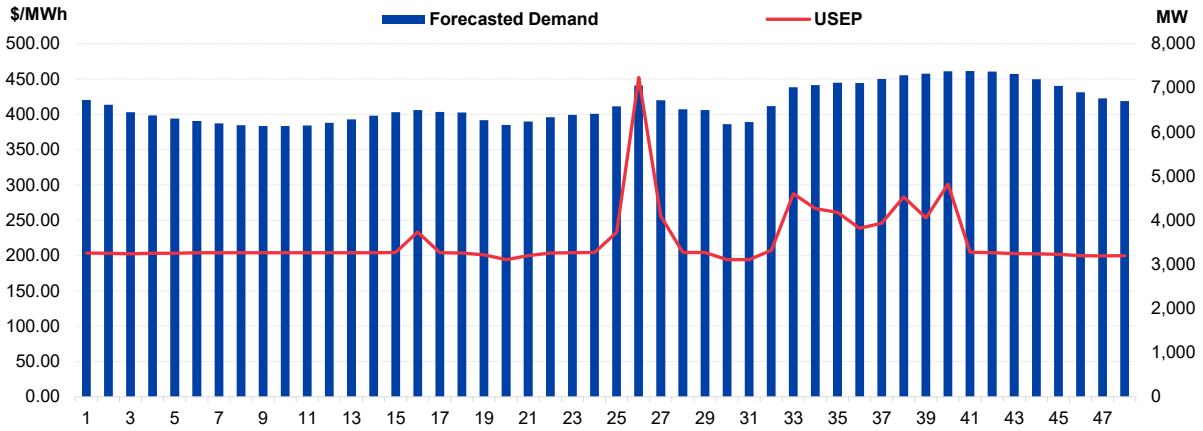


Figure 2: Periodic Ancillary Prices

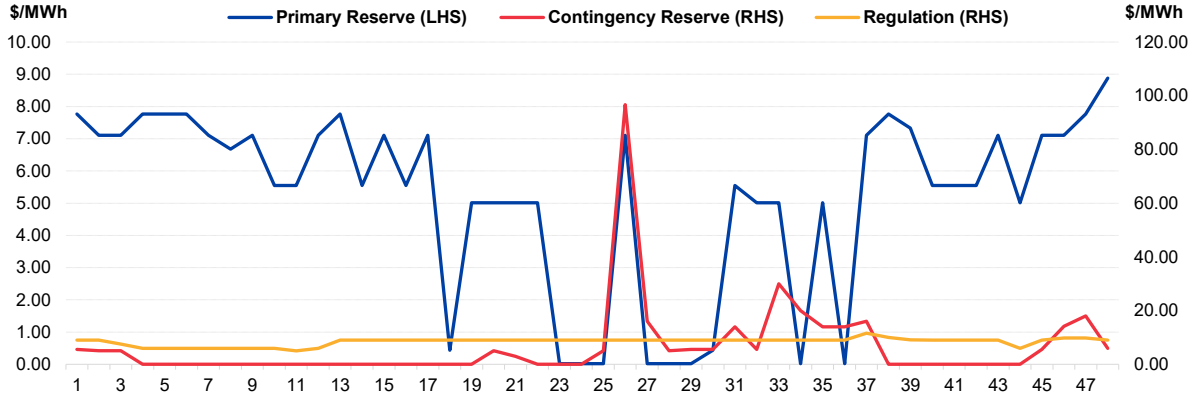


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
PH/Sunday Ranking*	10 out of 1513	115 out of 1513	109 out of 1513
Daily Average	6,635	7,891	220.86
Previous day	6,548	7,858	205.15
Change (%)	1.3%	0.4%	7.7%
Daily Max	7,383	8,580	452.02
Previous day	7,347	8,377	232.95
Change (%)	0.5%	2.4%	94.0%
Daily Min	6,132	7,492	194.23
Previous day	5,973	7,532	194.19
Change (%)	2.7%	-0.5%	0.0%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	5.17	6.57	8.42
Previous day	6.41	2.84	7.85
Change (%)	-19.3%	131.3%	7.3%
Daily Max	8.88	96.67	11.59
Previous day	8.88	16.00	10.00
Change (%)	0.0%	504.2%	15.9%
Daily Min	0.02	0.02	5.01
Previous day	0.04	0.02	3.00
Change (%)	-50.0%	0.0%	67.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

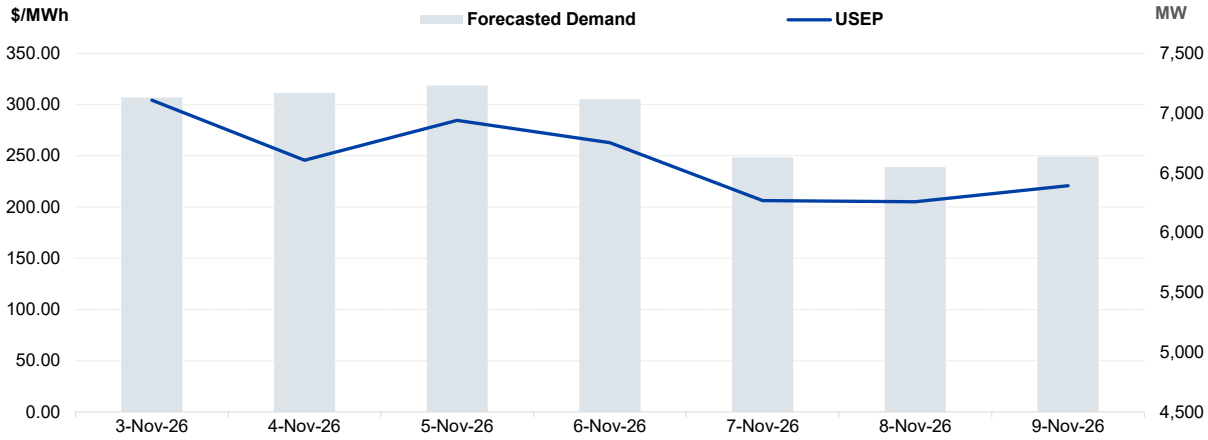


Figure 5: Seven Days USEP Average-Max-Min

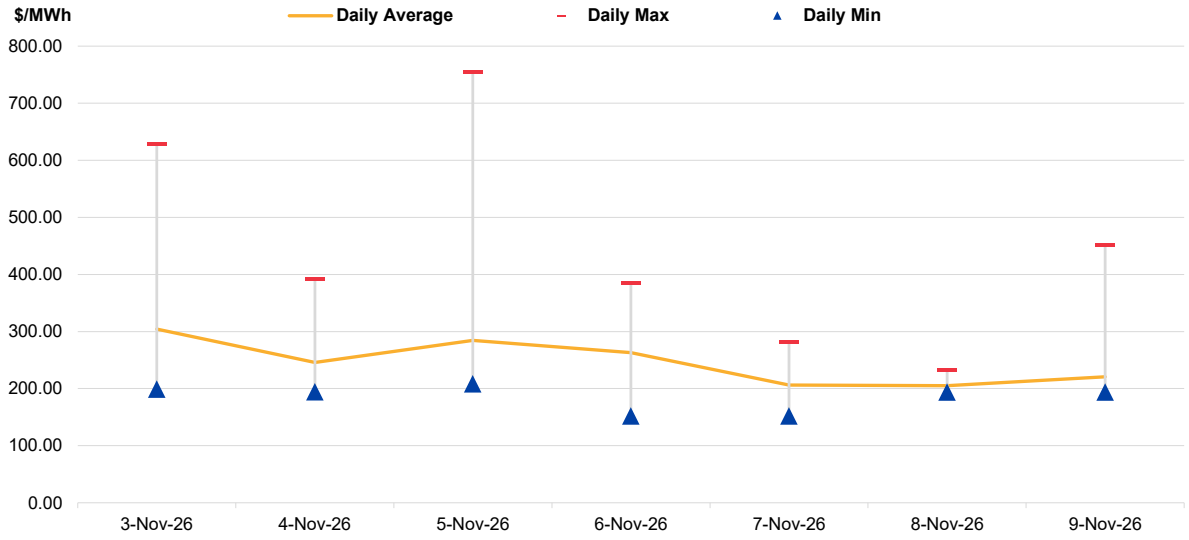


Figure 6: Seven Days Forecasted Demand Average-Max-Min

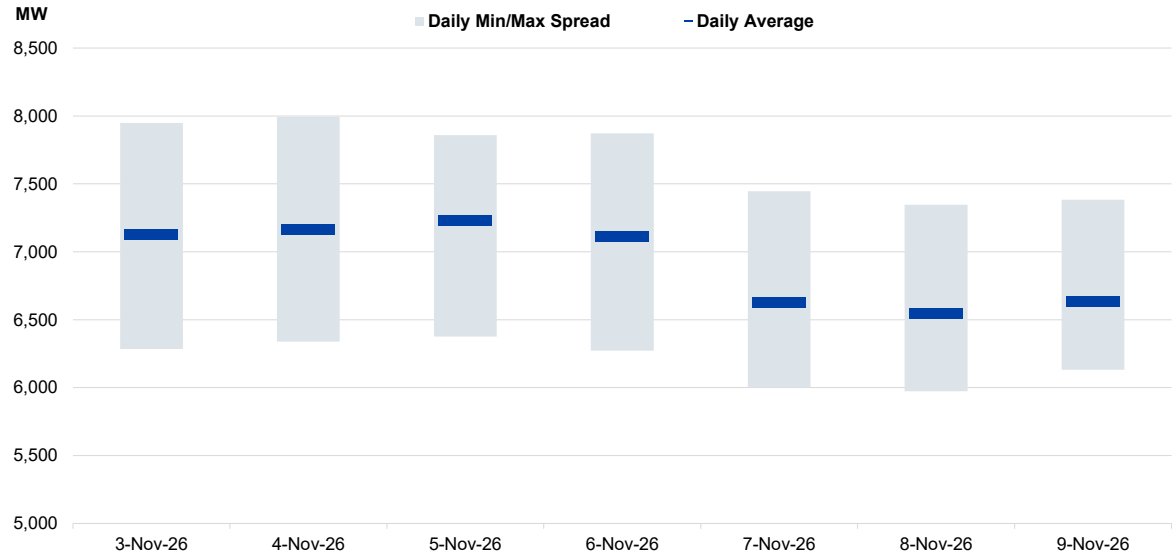
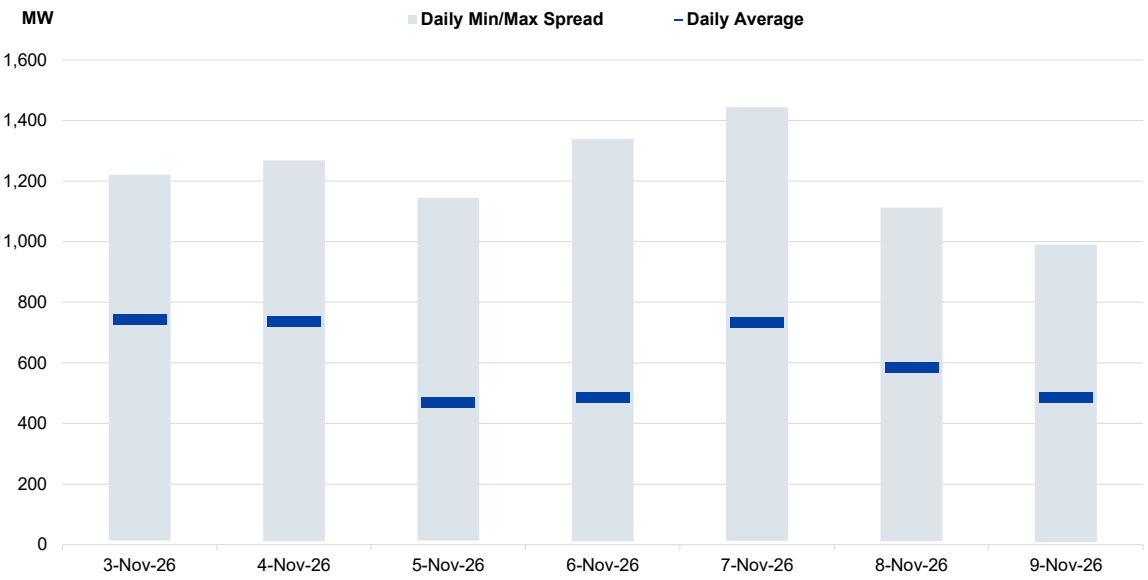
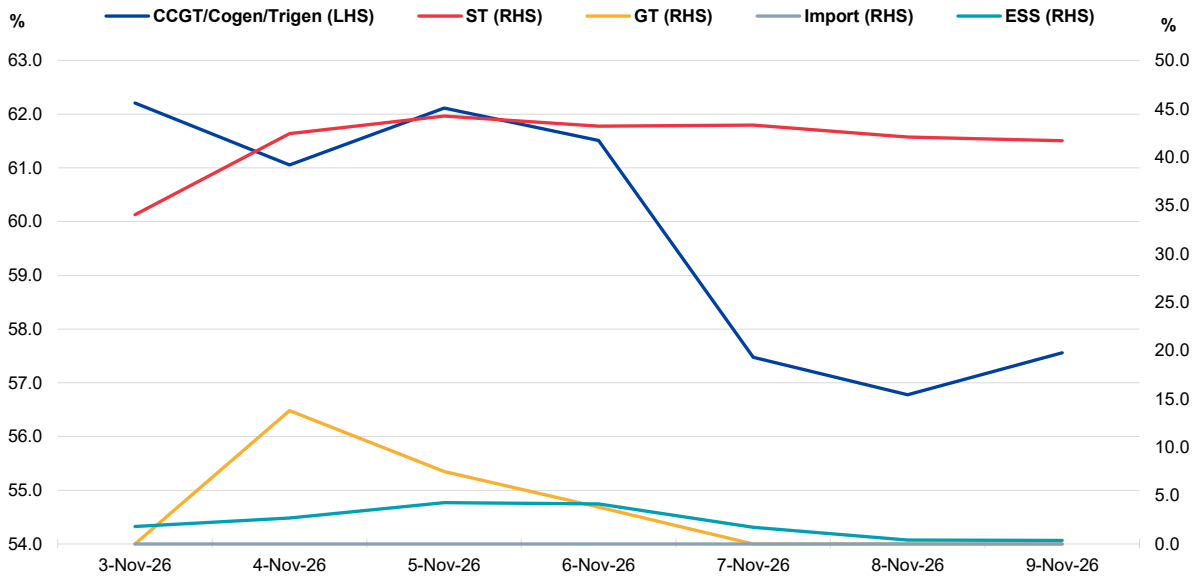


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

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Figure 9: Daily Trading Data Table

	Tue 03-Nov-26	Wed 04-Nov-26	Thu 05-Nov-26	Fri 06-Nov-26	Sat 07-Nov-26	Sun 08-Nov-26	Mon 09-Nov-26
Forecasted Demand (MW)							
Daily Average	7,130	7,169	7,230	7,115	6,628	6,548	6,635
Daily Maximum	7,948	7,993	7,858	7,872	7,447	7,347	7,383
Daily Minimum	6,285	6,340	6,376	6,272	6,001	5,973	6,132
Forecasted Solar (MW)							
Daily Average	744	738	468	485	735	584	485
Daily Maximum	1,221	1,269	1,144	1,339	1,444	1,113	991
Daily Minimum	14	11	14	11	13	12	9
Total Supply (MW)							
Daily Average	8,043	8,188	8,068	8,060	7,894	7,858	7,891
Daily Maximum	8,561	8,718	8,460	8,499	8,328	8,377	8,580
Daily Minimum	7,489	7,517	7,533	7,441	7,440	7,532	7,492
Energy Price ($/MWh)							
Daily Average	304.30	245.77	284.66	262.83	206.36	205.15	220.86
Daily Maximum	628.68	391.44	755.51	384.40	281.53	232.95	452.02
Daily Minimum	199.07	194.55	208.63	152.33	152.27	194.19	194.23
Reserve & Regulation Prices ($/MWh)							
Primary	11.52	8.47	10.86	17.23	18.09	6.41	5.17
Contingency	8.89	14.62	17.97	8.85	3.53	2.84	6.57
Regulation	14.49	11.06	17.73	8.76	7.67	7.85	8.42
Reserve & Regulation Requirement (MW)							
Primary	325	313	326	322	333	340	332
Contingency	573	570	584	571	567	578	565
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,049	6,919	7,039	6,970	6,513	6,434	6,523
ST	122	152	159	155	155	151	150
GT	0	144	78	40	0	0	0
Import	0	0	0	0	0	0	0
ESS	0	-3	-2	-7	-2	0	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$203.53	6,723	0	$203.53	$205.22	$824.10	No
2	$203.40	6,614	0	$203.40	$205.30	$824.10	No
3	$202.49	6,449	0	$202.49	$205.36	$824.10	No
4	$203.09	6,373	0	$203.09	$205.39	$824.10	No
5	$203.09	6,305	0	$203.09	$205.44	$824.10	No
6	$204.07	6,247	0	$204.07	$205.53	$824.10	No
7	$204.06	6,192	0	$204.06	$205.63	$824.10	No
8	$204.05	6,155	0	$204.05	$205.72	$824.10	No
9	$203.87	6,132	0	$203.87	$205.82	$824.10	No
10	$203.86	6,133	0	$203.86	$205.91	$824.10	No
11	$203.86	6,148	0	$203.86	$206.00	$824.10	No
12	$204.05	6,205	0	$204.05	$206.09	$824.10	No
13	$204.07	6,287	0	$204.07	$206.08	$824.10	No
14	$204.05	6,370	0	$204.05	$206.06	$824.10	No
15	$204.50	6,445	9	$204.50	$206.04	$824.10	No
16	$233.24	6,498	44	$233.24	$206.61	$824.10	No
17	$204.12	6,454	210	$204.12	$206.59	$824.10	No
18	$203.45	6,442	349	$203.45	$206.54	$824.10	No
19	$200.90	6,268	663	$200.90	$206.47	$824.10	No
20	$194.37	6,162	865	$194.37	$206.26	$824.10	No
21	$199.78	6,235	887	$199.78	$206.37	$824.10	No
22	$203.48	6,336	842	$203.48	$206.55	$824.10	No
23	$204.13	6,390	890	$204.13	$206.48	$824.10	No
24	$204.37	6,413	863	$204.37	$206.39	$824.10	No
25	$233.03	6,581	599	$233.03	$206.39	$824.10	No
26	$452.02	7,049	127	$452.02	$211.76	$824.10	No
27	$255.78	6,717	485	$255.78	$213.05	$824.10	No
28	$204.40	6,516	735	$204.40	$213.26	$824.10	No
29	$204.37	6,496	725	$204.37	$213.16	$824.10	No
30	$194.23	6,178	991	$194.23	$213.16	$824.10	No
31	$194.37	6,225	942	$194.37	$213.16	$824.10	No
32	$207.28	6,588	617	$207.28	$213.10	$824.10	No
33	$287.66	7,011	229	$287.66	$214.71	$824.10	No
34	$266.41	7,063	186	$266.41	$215.85	$824.10	No
35	$261.31	7,114	144	$261.31	$216.90	$824.10	No
36	$238.51	7,111	130	$238.51	$217.46	$824.10	No
37	$245.64	7,199	79	$245.64	$218.15	$824.10	No
38	$283.07	7,285	28	$283.07	$219.65	$824.10	No
39	$253.29	7,321	0	$253.29	$220.53	$824.10	No
40	$300.96	7,372	0	$300.96	$222.40	$824.10	No
41	$204.63	7,383	0	$204.63	$222.25	$824.10	No
42	$203.94	7,368	0	$203.94	$222.09	$824.10	No
43	$202.99	7,314	0	$202.99	$221.92	$824.10	No
44	$202.56	7,196	0	$202.56	$221.75	$824.10	No
45	$201.88	7,041	0	$201.88	$221.57	$824.10	No
46	$199.90	6,897	0	$199.90	$221.34	$824.10	No
47	$199.42	6,760	0	$199.42	$221.10	$824.10	No
48	$199.84	6,701	0	$199.84	$220.86	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,611	151	0	0	0
2	6,500	151	0	0	0
3	6,334	151	0	0	0
4	6,257	151	0	0	0
5	6,188	151	0	0	0
6	6,129	151	0	0	0
7	6,074	151	0	0	0
8	6,036	151	0	0	0
9	6,013	151	0	0	0
10	6,014	151	0	0	0
11	6,030	151	0	0	0
12	6,087	151	0	0	0
13	6,169	151	0	0	0
14	6,253	151	0	0	0
15	6,328	151	0	0	0
16	6,375	151	0	0	7
17	6,338	151	0	0	0
18	6,326	151	0	0	0
19	6,152	151	0	0	0
20	6,046	151	0	0	-1
21	6,119	151	0	0	0
22	6,220	151	0	0	0
23	6,274	151	0	0	0
24	6,298	151	0	0	0
25	6,469	151	0	0	0
26	6,940	151	0	0	2
27	6,608	148	0	0	0
28	6,404	148	0	0	0
29	6,384	148	0	0	0
30	6,065	148	0	0	-2
31	6,114	148	0	0	-1
32	6,478	148	0	0	0
33	6,906	148	0	0	0
34	6,958	148	0	0	0
35	7,009	148	0	0	0
36	7,006	148	0	0	0
37	7,095	148	0	0	0
38	7,181	148	0	0	2
39	7,216	148	0	0	3
40	7,260	148	0	0	11
41	7,282	148	0	0	0
42	7,259	148	0	0	8
43	7,214	148	0	0	0
44	7,095	148	0	0	0
45	6,938	148	0	0	0
46	6,793	148	0	0	0
47	6,654	148	0	0	0
48	6,593	148	0	0	0

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