Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

07 November 2026



Market Overview

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Figure 1: Forecasted Demand vs USEP

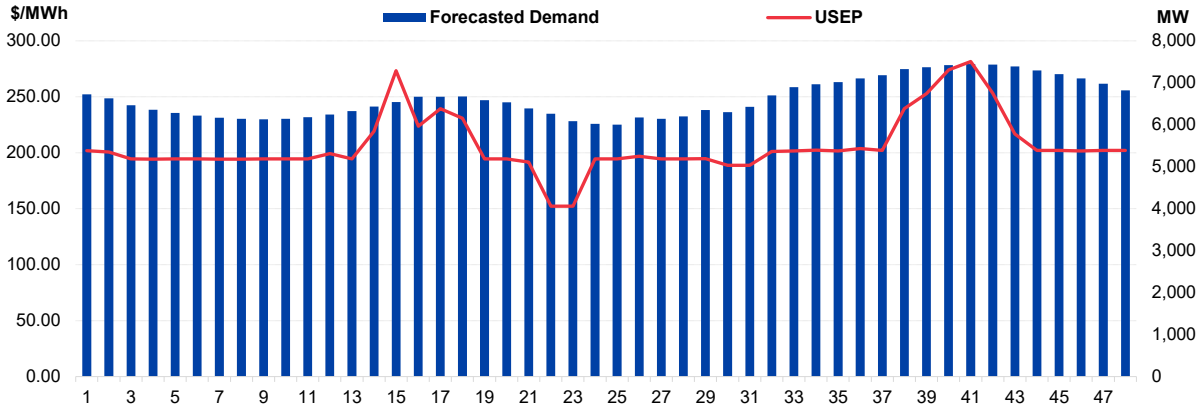


Figure 2: Periodic Ancillary Prices

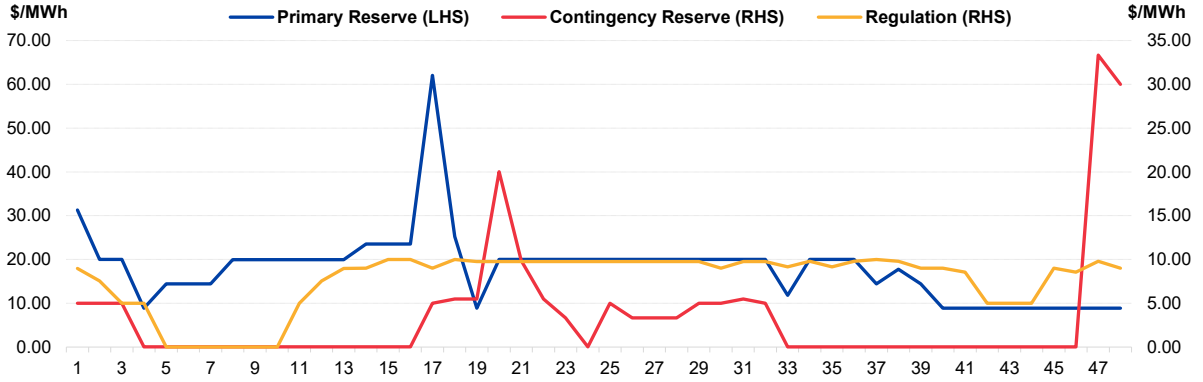


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Saturday Ranking*	26 out of 1212	131 out of 1212	170 out of 1212
Daily Average	6,628	7,894	206.36
Previous day	7,115	8,060	262.83
Change (%)	-6.8%	-2.1%	-21.5%
Daily Max	7,447	8,328	281.53
Previous day	7,872	8,499	384.40
Change (%)	-5.4%	-2.0%	-26.8%
Daily Min	6,001	7,440	152.27
Previous day	6,272	7,441	152.33
Change (%)	-4.3%	0.0%	0.0%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	18.09	3.53	7.67
Previous day	17.23	8.85	8.76
Change (%)	5.0%	-60.1%	-12.4%
Daily Max	62.04	33.33	10.00
Previous day	26.67	59.88	38.88
Change (%)	132.6%	-44.3%	-74.3%
Daily Min	8.88	0.02	0.01
Previous day	5.01	0.02	0.01
Change (%)	77.2%	0.0%	0.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

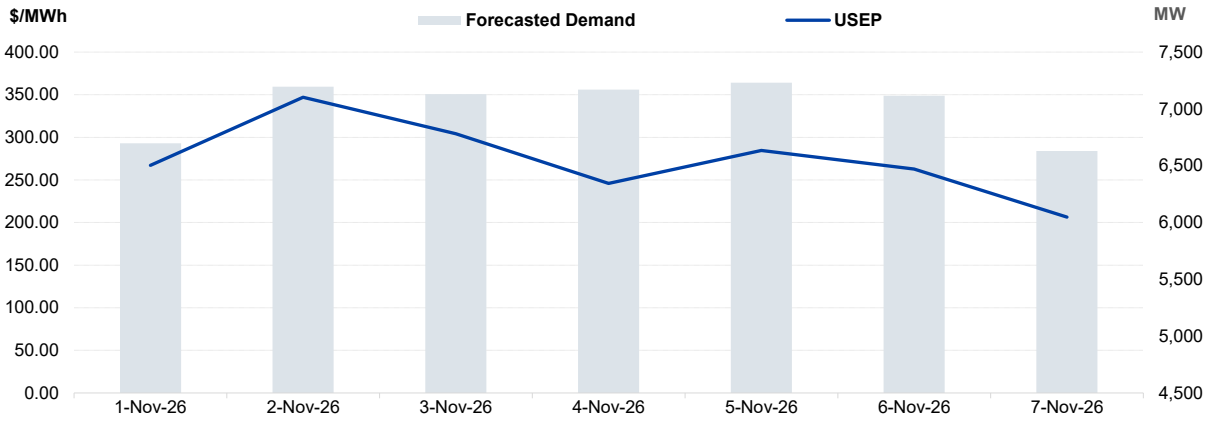


Figure 5: Seven Days USEP Average-Max-Min

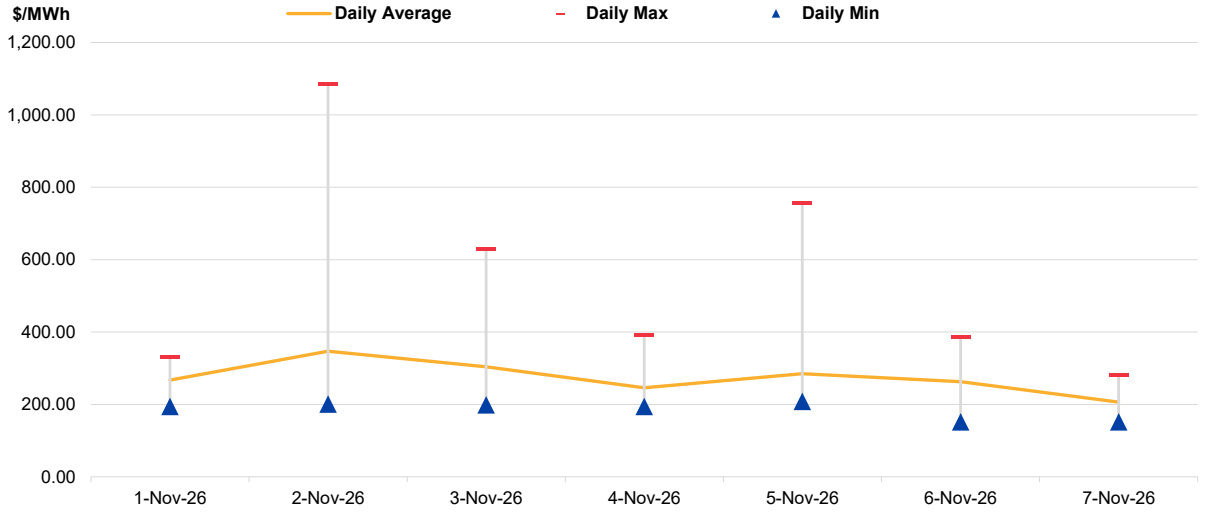


Figure 6: Seven Days Forecasted Demand Average-Max-Min

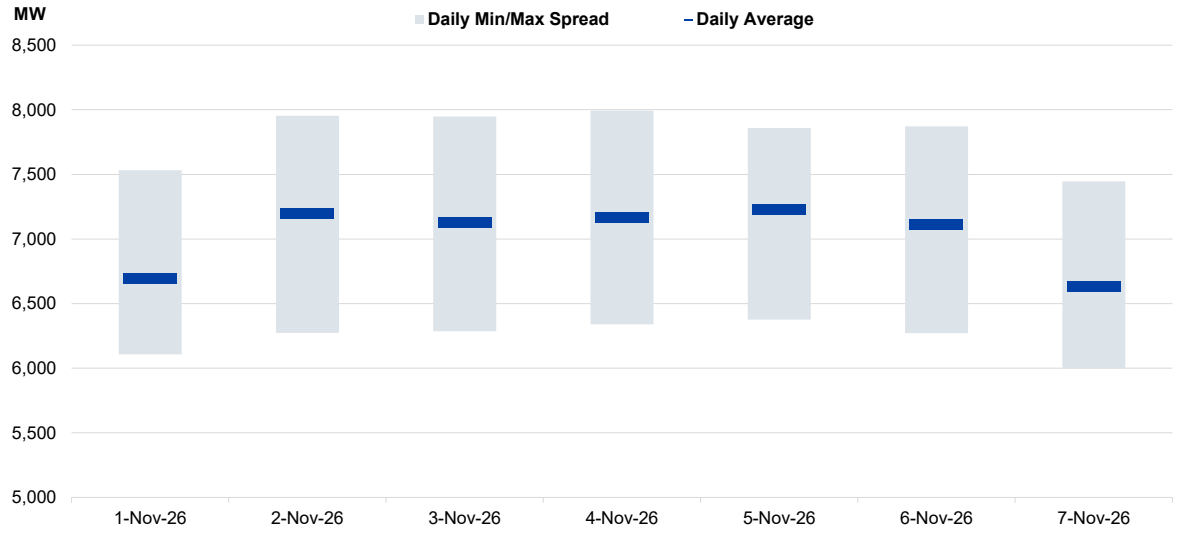
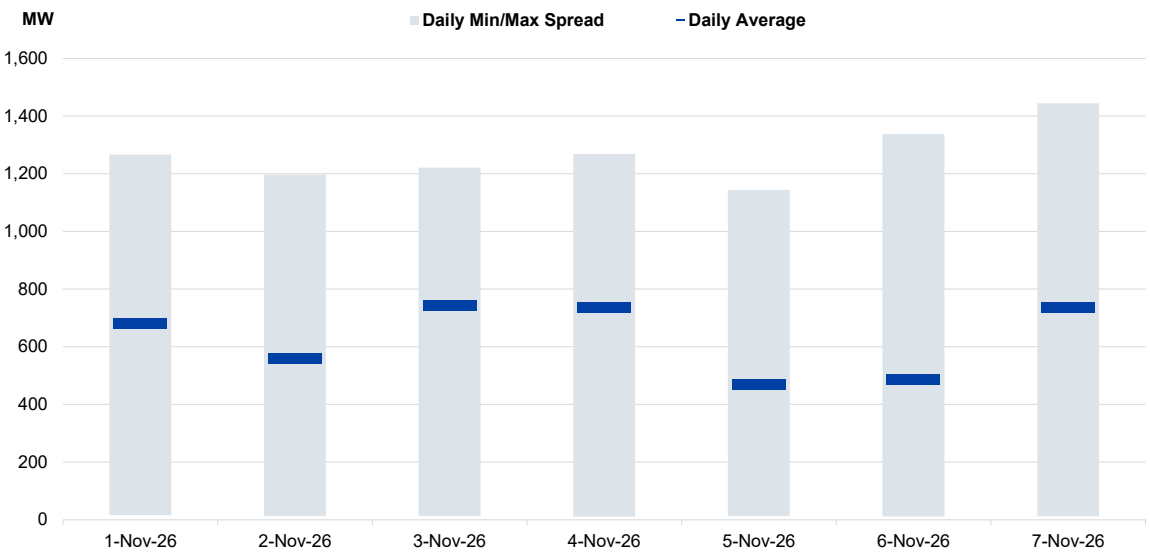
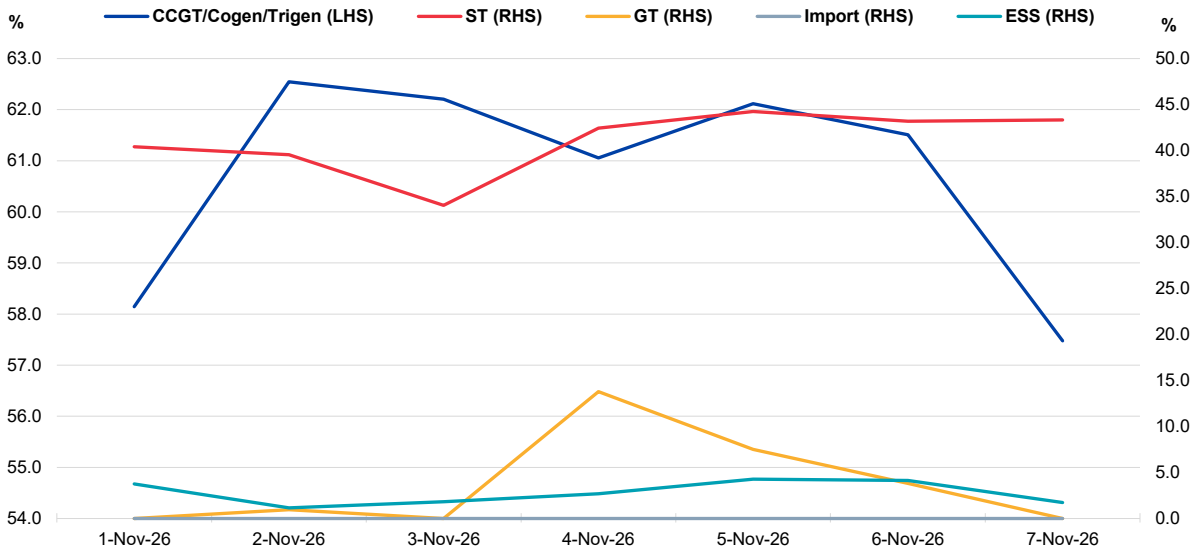


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



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Figure 9: Daily Trading Data Table

	Sun 01-Nov-26	Mon 02-Nov-26	Tue 03-Nov-26	Wed 04-Nov-26	Thu 05-Nov-26	Fri 06-Nov-26	Sat 07-Nov-26
Forecasted Demand (MW)							
Daily Average	6,697	7,195	7,130	7,169	7,230	7,115	6,628
Daily Maximum	7,531	7,955	7,948	7,993	7,858	7,872	7,447
Daily Minimum	6,106	6,273	6,285	6,340	6,376	6,272	6,001
Forecasted Solar (MW)							
Daily Average	680	559	744	738	468	485	735
Daily Maximum	1,267	1,197	1,221	1,269	1,144	1,339	1,444
Daily Minimum	16	13	14	11	14	11	13
Total Supply (MW)							
Daily Average	7,802	8,037	8,043	8,188	8,068	8,060	7,894
Daily Maximum	8,377	8,502	8,561	8,718	8,460	8,499	8,328
Daily Minimum	7,444	7,483	7,489	7,517	7,533	7,441	7,440
Energy Price ($/MWh)							
Daily Average	267.23	347.01	304.30	245.77	284.66	262.83	206.36
Daily Maximum	329.45	1084.12	628.68	391.44	755.51	384.40	281.53
Daily Minimum	194.35	200.98	199.07	194.55	208.63	152.33	152.27
Reserve & Regulation Prices ($/MWh)							
Primary	7.93	11.84	11.52	8.47	10.86	17.23	18.09
Contingency	1.53	27.61	8.89	14.62	17.97	8.85	3.53
Regulation	7.40	26.16	14.49	11.06	17.73	8.76	7.67
Reserve & Regulation Requirement (MW)							
Primary	336	319	325	313	326	322	333
Contingency	573	576	573	570	584	571	567
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,589	7,088	7,049	6,919	7,039	6,970	6,513
ST	145	142	122	152	159	155	155
GT	0	10	0	144	78	40	0
Import	0	0	0	0	0	0	0
ESS	1	-2	0	-3	-2	-7	-2

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$201.81	6,728	0	$201.81	$260.76	$824.10	No
2	$200.79	6,632	0	$200.79	$258.67	$824.10	No
3	$194.54	6,464	0	$194.54	$256.46	$824.10	No
4	$194.35	6,356	0	$194.35	$254.18	$824.10	No
5	$194.47	6,283	0	$194.47	$251.65	$824.10	No
6	$194.40	6,222	0	$194.40	$249.37	$824.10	No
7	$194.38	6,167	0	$194.38	$247.10	$824.10	No
8	$194.34	6,141	0	$194.34	$244.86	$824.10	No
9	$194.40	6,133	0	$194.40	$242.58	$824.10	No
10	$194.40	6,146	0	$194.40	$240.26	$824.10	No
11	$194.41	6,179	0	$194.41	$237.72	$824.10	No
12	$199.20	6,245	0	$199.20	$235.23	$824.10	No
13	$194.50	6,327	0	$194.50	$233.02	$824.10	No
14	$219.14	6,436	0	$219.14	$231.21	$824.10	No
15	$273.33	6,544	13	$273.33	$229.83	$824.10	No
16	$223.74	6,667	57	$223.74	$227.36	$824.10	No
17	$239.36	6,670	239	$239.36	$225.74	$824.10	No
18	$230.92	6,678	388	$230.92	$223.64	$824.10	No
19	$194.45	6,585	625	$194.45	$220.82	$824.10	No
20	$194.62	6,536	803	$194.62	$219.88	$824.10	No
21	$191.63	6,392	1,027	$191.63	$219.00	$824.10	No
22	$152.28	6,262	1,185	$152.28	$217.29	$824.10	No
23	$152.27	6,084	1,372	$152.27	$216.42	$824.10	No
24	$194.56	6,022	1,415	$194.56	$216.44	$824.10	No
25	$194.56	6,001	1,444	$194.56	$217.32	$824.10	No
26	$196.96	6,176	1,331	$196.96	$217.35	$824.10	No
27	$194.61	6,144	1,379	$194.61	$217.32	$824.10	No
28	$194.62	6,200	1,251	$194.62	$216.40	$824.10	No
29	$194.68	6,354	1,038	$194.68	$215.60	$824.10	No
30	$188.70	6,303	1,035	$188.70	$215.39	$824.10	No
31	$188.75	6,427	925	$188.75	$212.11	$824.10	No
32	$201.14	6,701	668	$201.14	$209.59	$824.10	No
33	$201.64	6,895	470	$201.64	$206.92	$824.10	No
34	$202.25	6,963	343	$202.25	$203.12	$824.10	No
35	$201.52	7,014	260	$201.52	$200.39	$824.10	No
36	$203.71	7,105	196	$203.71	$198.31	$824.10	No
37	$202.13	7,180	147	$202.13	$198.36	$824.10	No
38	$239.32	7,325	26	$239.32	$199.18	$824.10	No
39	$252.81	7,374	0	$252.81	$200.30	$824.10	No
40	$274.08	7,421	0	$274.08	$201.87	$824.10	No
41	$281.53	7,447	0	$281.53	$203.59	$824.10	No
42	$253.20	7,438	0	$253.20	$204.75	$824.10	No
43	$216.77	7,393	0	$216.77	$205.21	$824.10	No
44	$202.11	7,297	0	$202.11	$205.41	$824.10	No
45	$202.11	7,206	0	$202.11	$205.60	$824.10	No
46	$201.67	7,104	0	$201.67	$205.85	$824.10	No
47	$202.10	6,976	0	$202.10	$206.11	$824.10	No
48	$202.05	6,823	0	$202.05	$206.36	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,610	155	0	0	0
2	6,517	155	0	0	-3
3	6,347	155	0	0	-2
4	6,238	155	0	0	-3
5	6,165	155	0	0	-3
6	6,104	155	0	0	-3
7	6,048	155	0	0	-3
8	6,021	155	0	0	-3
9	6,010	155	0	0	-1
10	6,023	155	0	0	-1
11	6,057	155	0	0	-2
12	6,118	155	0	0	3
13	6,207	155	0	0	-2
14	6,316	155	0	0	-1
15	6,419	155	0	0	5
16	6,554	155	0	0	-6
17	6,552	155	0	0	0
18	6,560	155	0	0	0
19	6,468	155	0	0	-1
20	6,419	155	0	0	-1
21	6,274	155	0	0	-1
22	6,144	155	0	0	-2
23	5,966	155	0	0	-2
24	5,903	155	0	0	-2
25	5,882	155	0	0	-2
26	6,059	155	0	0	-3
27	6,025	157	0	0	-3
28	6,081	157	0	0	-3
29	6,237	157	0	0	-3
30	6,187	157	0	0	-4
31	6,311	157	0	0	-3
32	6,595	157	0	0	-11
33	6,788	157	0	0	-7
34	6,852	157	0	0	-2
35	6,902	157	0	0	-1
36	6,994	157	0	0	-2
37	7,069	157	0	0	-2
38	7,213	157	0	0	1
39	7,257	157	0	0	6
40	7,305	157	0	0	6
41	7,331	157	0	0	6
42	7,322	157	0	0	6
43	7,296	157	0	0	-13
44	7,202	157	0	0	-16
45	7,113	151	0	0	-14
46	7,000	151	0	0	-3
47	6,867	151	0	0	-1
48	6,713	151	0	0	-1

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