Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

05 November 2026



Market Overview

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Figure 1: Forecasted Demand vs USEP

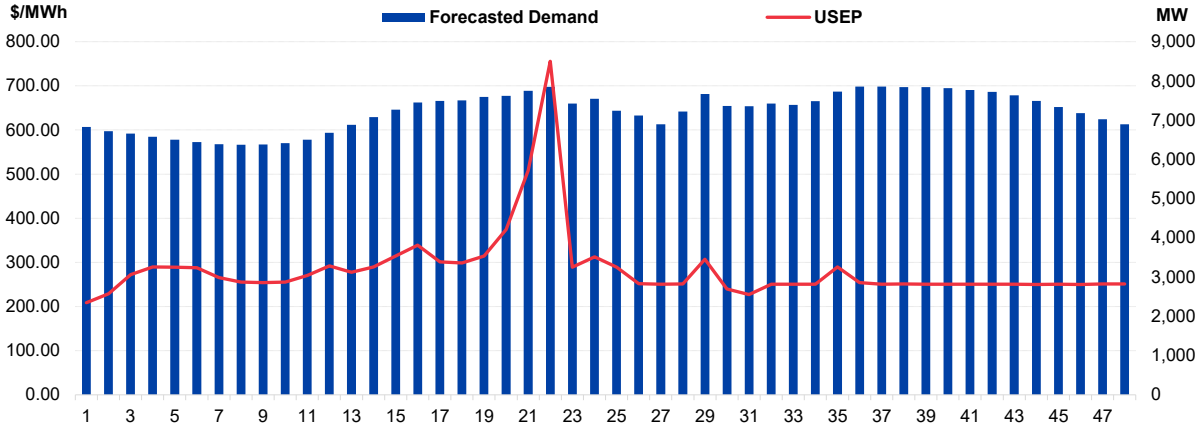


Figure 2: Periodic Ancillary Prices

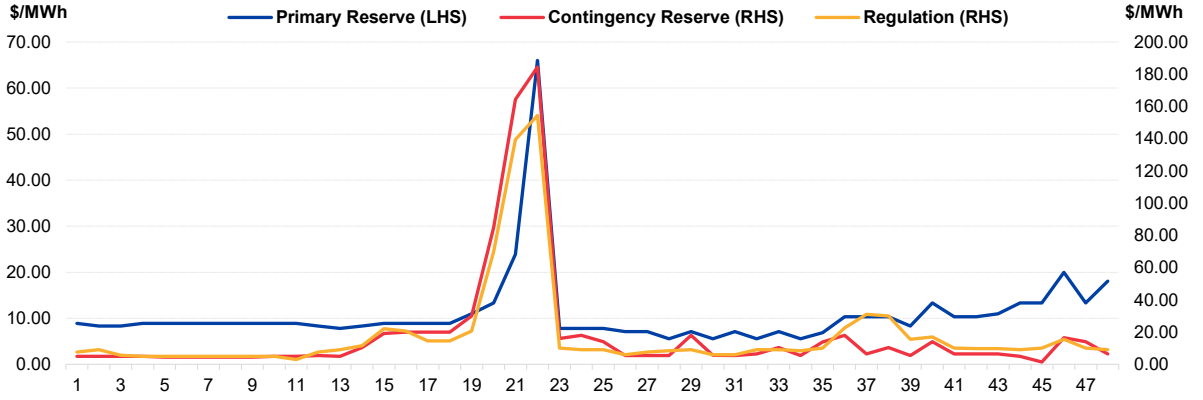


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	18 out of 5988	1210 out of 5988	394 out of 5988
Daily Average	7,230	8,068	284.66
Previous day	7,169	8,188	245.77
Change (%)	0.9%	-1.5%	15.8%
Daily Max	7,858	8,460	755.51
Previous day	7,993	8,718	391.44
Change (%)	-1.7%	-3.0%	93.0%
Daily Min	6,376	7,533	208.63
Previous day	6,340	7,517	194.55
Change (%)	0.6%	0.2%	7.2%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	10.86	17.97	17.73
Previous day	8.47	14.62	11.06
Change (%)	28.2%	22.9%	60.3%
Daily Max	66.00	184.44	154.43
Previous day	15.00	60.00	30.00
Change (%)	340.0%	207.4%	414.8%
Daily Min	5.55	1.44	3.00
Previous day	5.33	0.02	5.88
Change (%)	4.1%	7100.0%	-49.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

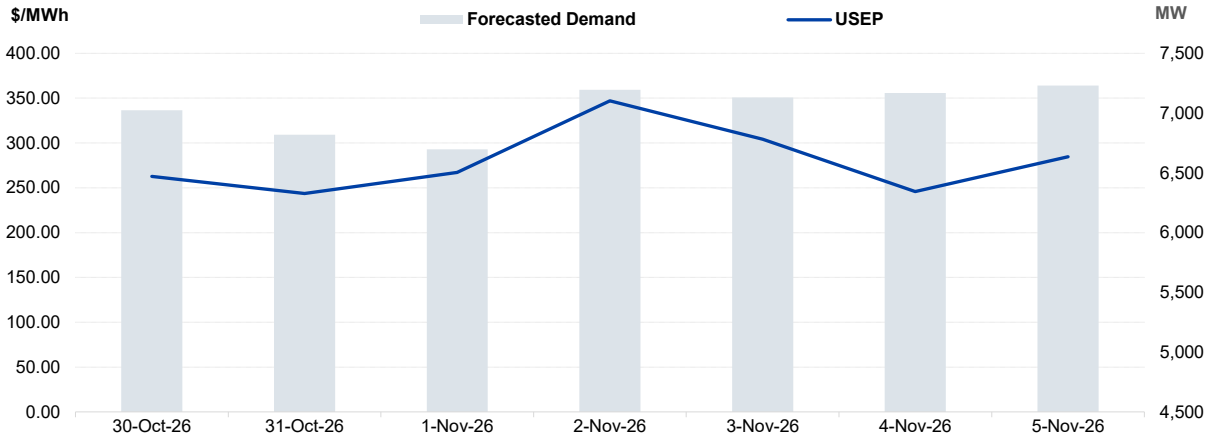


Figure 5: Seven Days USEP Average-Max-Min

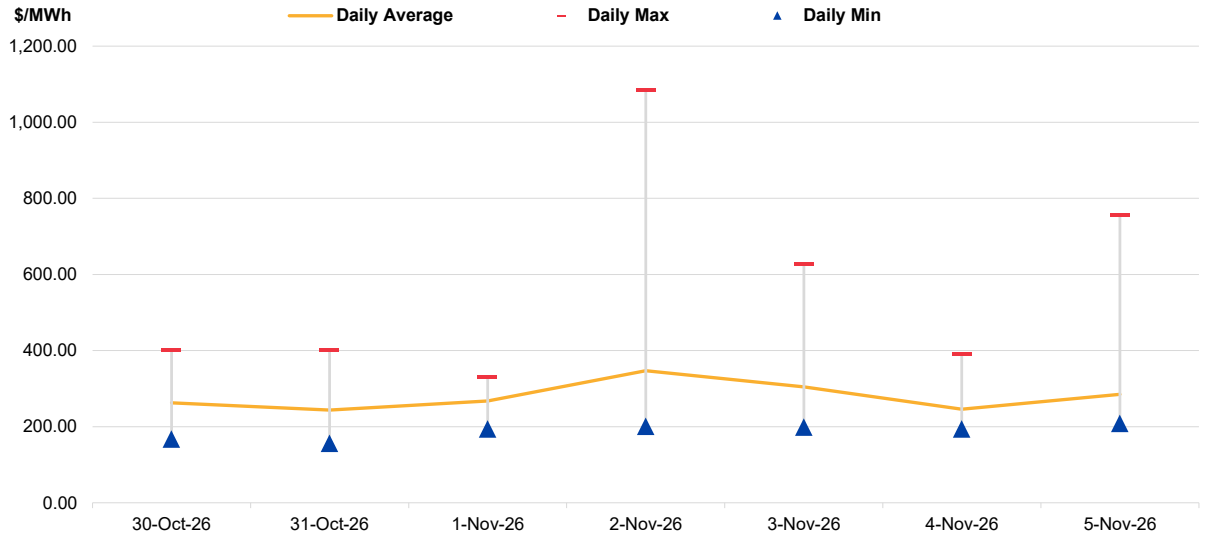


Figure 6: Seven Days Forecasted Demand Average-Max-Min

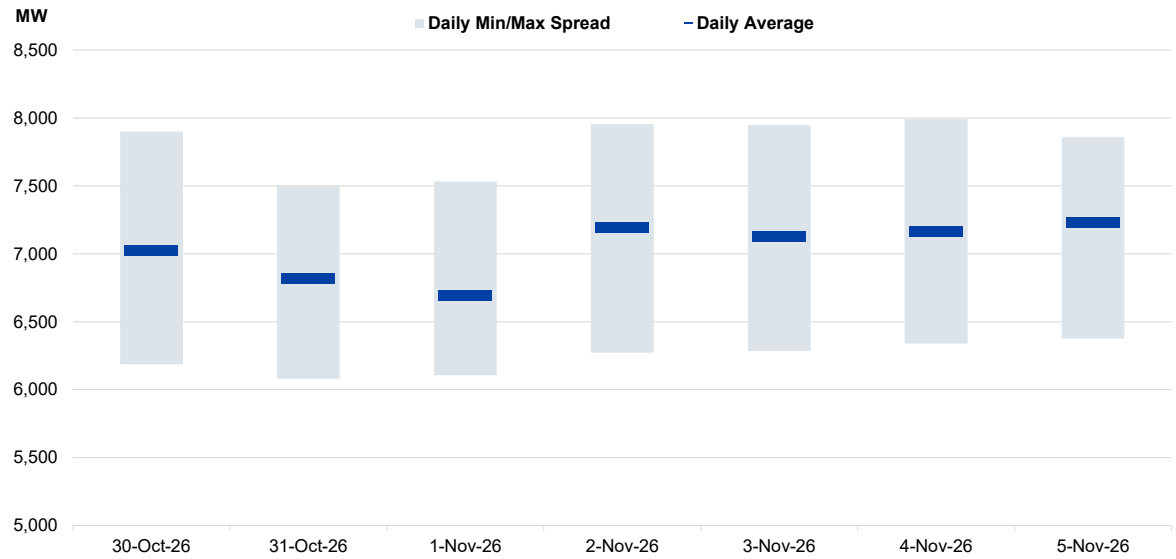
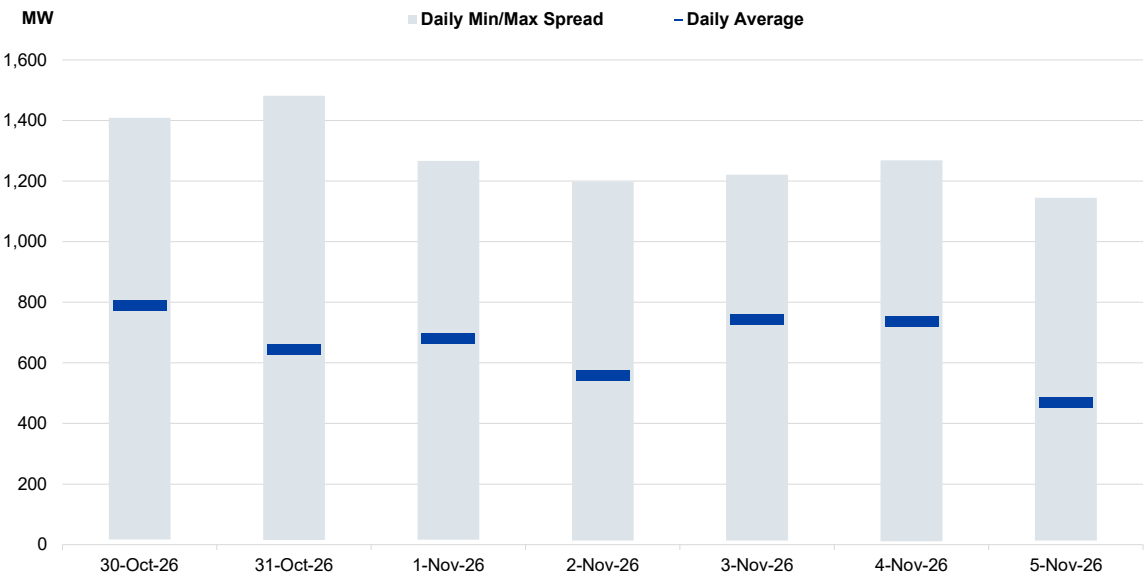
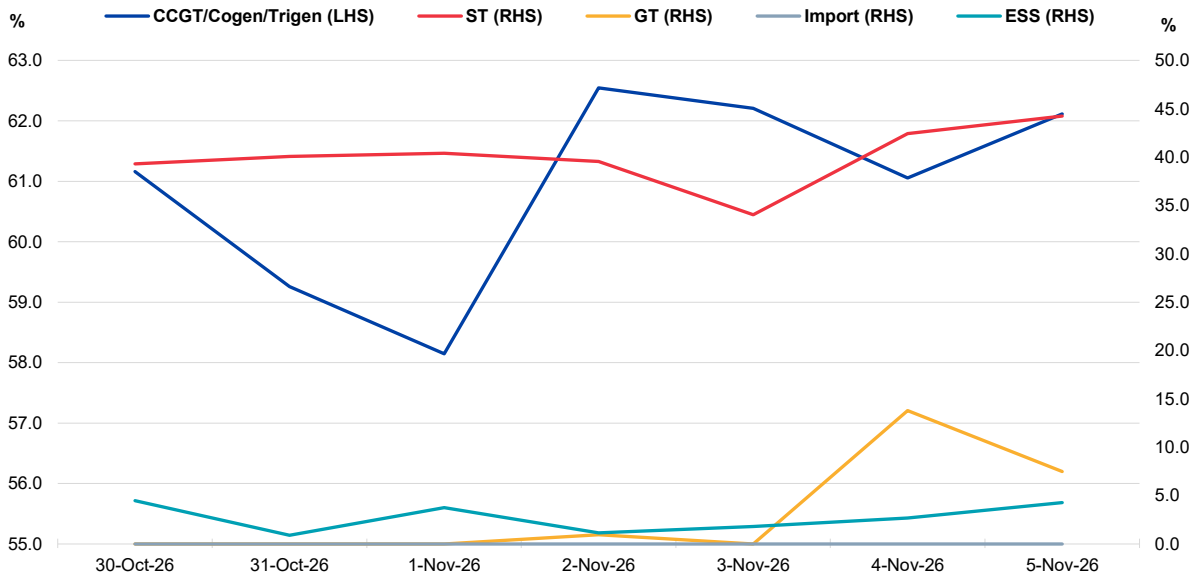


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



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Figure 9: Daily Trading Data Table

	Fri 30-Oct-26	Sat 31-Oct-26	Sun 01-Nov-26	Mon 02-Nov-26	Tue 03-Nov-26	Wed 04-Nov-26	Thu 05-Nov-26
Forecasted Demand (MW)							
Daily Average	7,023	6,820	6,697	7,195	7,130	7,169	7,230
Daily Maximum	7,900	7,501	7,531	7,955	7,948	7,993	7,858
Daily Minimum	6,186	6,081	6,106	6,273	6,285	6,340	6,376
Forecasted Solar (MW)							
Daily Average	790	644	680	559	744	738	468
Daily Maximum	1,409	1,482	1,267	1,197	1,221	1,269	1,144
Daily Minimum	17	16	16	13	14	11	14
Total Supply (MW)							
Daily Average	8,517	8,100	7,802	8,037	8,043	8,188	8,068
Daily Maximum	8,953	8,471	8,377	8,502	8,561	8,718	8,460
Daily Minimum	8,057	7,800	7,444	7,483	7,489	7,517	7,533
Energy Price ($/MWh)							
Daily Average	262.64	243.63	267.23	347.01	304.30	245.77	284.66
Daily Maximum	401.45	400.71	329.45	1084.12	628.68	391.44	755.51
Daily Minimum	167.39	156.49	194.35	200.98	199.07	194.55	208.63
Reserve & Regulation Prices ($/MWh)							
Primary	6.00	13.49	7.93	11.84	11.52	8.47	10.86
Contingency	4.83	4.16	1.53	27.61	8.89	14.62	17.97
Regulation	7.51	9.30	7.40	26.16	14.49	11.06	17.73
Reserve & Regulation Requirement (MW)							
Primary	328	335	336	319	325	313	326
Contingency	579	579	573	576	573	570	584
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,931	6,715	6,589	7,088	7,049	6,919	7,039
ST	141	144	145	142	122	152	159
GT	0	0	0	10	0	144	78
Import	0	0	0	0	0	0	0
ESS	-8	0	1	-2	0	-3	-2

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$208.63	6,829	0	$208.63	$243.87	$824.10	No
2	$228.85	6,716	0	$228.85	$242.37	$824.10	No
3	$272.35	6,659	0	$272.35	$241.78	$824.10	No
4	$289.52	6,573	0	$289.52	$241.45	$824.10	No
5	$288.82	6,501	0	$288.82	$241.16	$824.10	No
6	$288.11	6,439	0	$288.11	$240.95	$824.10	No
7	$265.36	6,389	0	$265.36	$240.24	$824.10	No
8	$255.24	6,376	0	$255.24	$239.34	$824.10	No
9	$253.98	6,377	0	$253.98	$238.39	$824.10	No
10	$255.56	6,412	0	$255.56	$237.53	$824.10	No
11	$270.54	6,504	0	$270.54	$236.91	$824.10	No
12	$292.20	6,675	0	$292.20	$236.55	$824.10	No
13	$277.73	6,879	0	$277.73	$235.92	$824.10	No
14	$289.50	7,075	0	$289.50	$235.49	$824.10	No
15	$314.40	7,266	14	$314.40	$235.20	$824.10	No
16	$339.07	7,449	57	$339.07	$234.11	$824.10	No
17	$300.99	7,489	238	$300.99	$233.94	$824.10	No
18	$299.00	7,506	375	$299.00	$234.09	$824.10	No
19	$314.64	7,593	414	$314.64	$236.49	$824.10	No
20	$374.62	7,620	482	$374.62	$240.16	$824.10	No
21	$508.27	7,744	443	$508.27	$246.59	$824.10	No
22	$755.51	7,849	359	$755.51	$258.17	$824.10	No
23	$289.35	7,422	763	$289.35	$260.02	$824.10	No
24	$312.28	7,547	551	$312.28	$262.37	$824.10	No
25	$288.97	7,237	795	$288.97	$264.25	$824.10	No
26	$251.86	7,117	915	$251.86	$265.36	$824.10	No
27	$250.65	6,894	1,144	$250.65	$266.40	$824.10	No
28	$251.39	7,218	870	$251.39	$267.48	$824.10	No
29	$306.91	7,669	478	$306.91	$269.68	$824.10	No
30	$239.94	7,365	642	$239.94	$270.52	$824.10	No
31	$227.34	7,358	615	$227.34	$271.20	$824.10	No
32	$250.81	7,426	560	$250.81	$272.37	$824.10	No
33	$250.35	7,387	604	$250.35	$273.38	$824.10	No
34	$250.35	7,483	507	$250.35	$274.39	$824.10	No
35	$289.67	7,729	250	$289.67	$276.21	$824.10	No
36	$254.11	7,858	87	$254.11	$277.29	$824.10	No
37	$250.84	7,855	49	$250.84	$278.31	$824.10	No
38	$250.89	7,843	19	$250.89	$278.93	$824.10	No
39	$250.84	7,843	0	$250.84	$279.46	$824.10	No
40	$250.56	7,815	0	$250.56	$280.15	$824.10	No
41	$250.52	7,770	0	$250.52	$280.69	$824.10	No
42	$250.49	7,724	0	$250.49	$281.56	$824.10	No
43	$250.47	7,635	0	$250.47	$282.54	$824.10	No
44	$249.85	7,489	0	$249.85	$283.53	$824.10	No
45	$250.53	7,333	0	$250.53	$284.51	$824.10	No
46	$249.91	7,179	0	$249.91	$285.52	$824.10	No
47	$251.11	7,026	0	$251.11	$284.80	$824.10	No
48	$250.99	6,892	0	$250.99	$284.66	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,709	159	0	0	0
2	6,594	159	0	0	0
3	6,537	159	0	0	0
4	6,450	159	0	0	0
5	6,377	159	0	0	0
6	6,314	159	0	0	0
7	6,264	159	0	0	0
8	6,251	159	0	0	0
9	6,252	159	0	0	0
10	6,287	159	0	0	0
11	6,380	159	0	0	0
12	6,552	159	0	0	0
13	6,758	159	0	0	0
14	6,956	159	0	0	0
15	7,140	159	0	0	10
16	7,326	159	0	0	10
17	7,376	159	0	0	0
18	7,393	159	0	0	0
19	7,471	159	0	0	10
20	7,500	159	0	0	10
21	7,596	159	0	0	40
22	7,682	159	0	0	60
23	7,307	159	0	0	0
24	7,424	159	0	0	10
25	7,121	159	0	0	0
26	7,021	159	0	0	-20
27	6,798	159	0	0	-20
28	7,002	159	120	0	-20
29	7,402	159	145	0	10
30	7,103	159	145	0	0
31	7,105	159	145	0	-7
32	7,166	159	145	0	0
33	7,128	159	145	0	0
34	7,160	159	210	0	0
35	7,407	159	210	0	0
36	7,539	159	210	0	0
37	7,536	159	210	0	0
38	7,525	159	210	0	0
39	7,491	159	245	0	0
40	7,464	159	245	0	0
41	7,419	159	245	0	0
42	7,372	159	245	0	0
43	7,282	159	245	0	0
44	7,135	159	245	0	0
45	7,125	159	145	0	-50
46	6,881	155	245	0	-58
47	6,963	155	0	0	-50
48	6,827	155	0	0	-50

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