Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

03 November 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

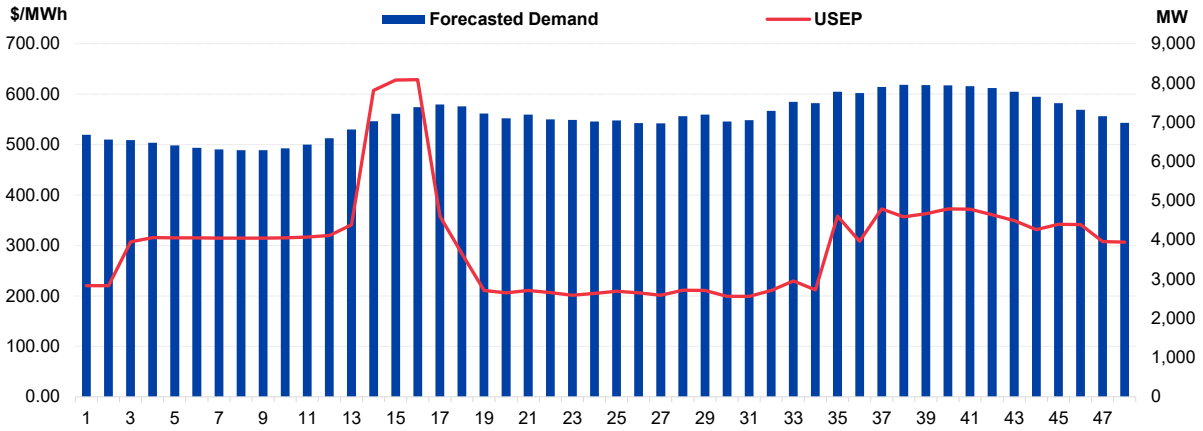


Figure 2: Periodic Ancillary Prices

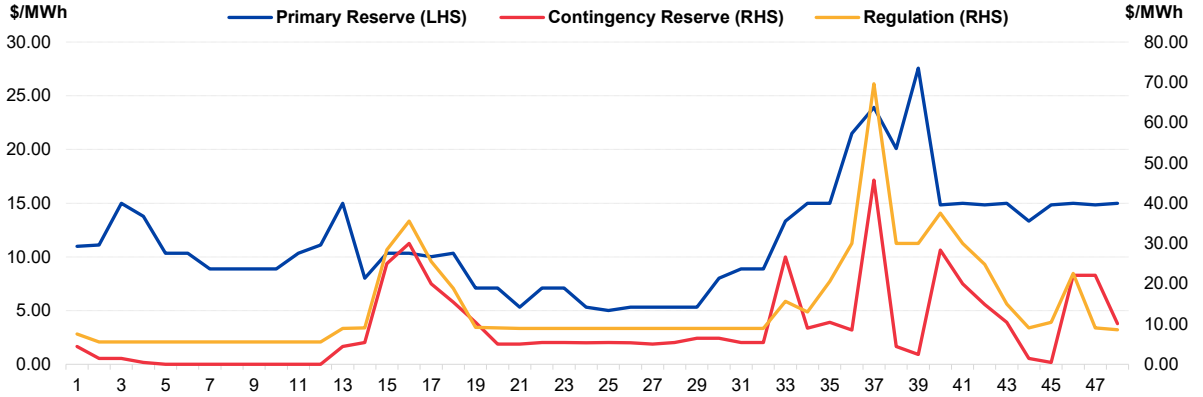


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	49 out of 5986	1302 out of 5986	331 out of 5986
Daily Average	7,130	8,043	304.30
Previous day	7,195	8,037	347.01
Change (%)	-0.9%	0.1%	-12.3%
Daily Max	7,948	8,561	628.68
Previous day	7,955	8,502	1084.12
Change (%)	-0.1%	0.7%	-42.0%
Daily Min	6,285	7,489	199.07
Previous day	6,273	7,483	200.98
Change (%)	0.2%	0.1%	-1.0%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	11.52	8.89	14.49
Previous day	11.84	27.61	26.16
Change (%)	-2.7%	-67.8%	-44.6%
Daily Max	27.57	45.72	69.64
Previous day	144.22	184.44	171.83
Change (%)	-80.9%	-75.2%	-59.5%
Daily Min	5.01	0.01	5.55
Previous day	2.90	0.02	1.55
Change (%)	72.8%	-50.0%	258.1%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

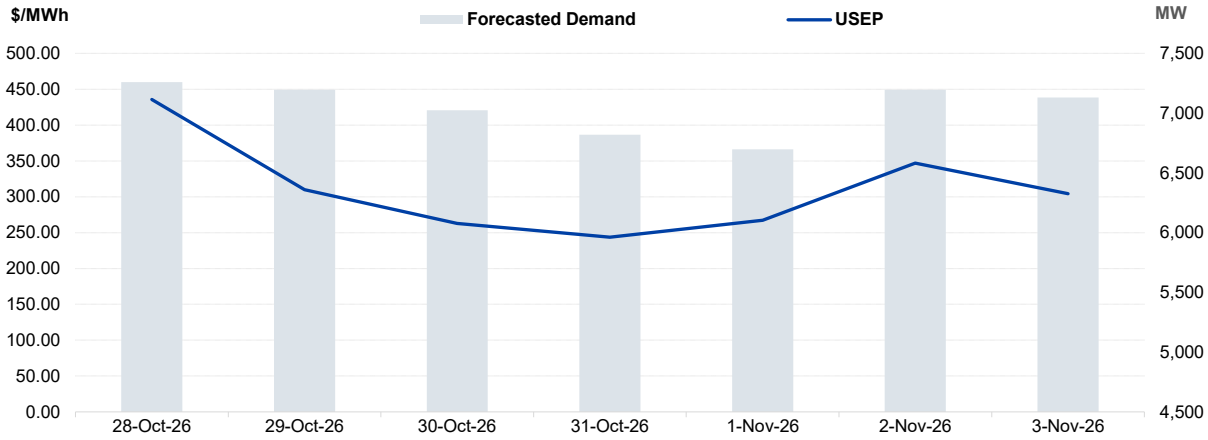


Figure 5: Seven Days USEP Average-Max-Min

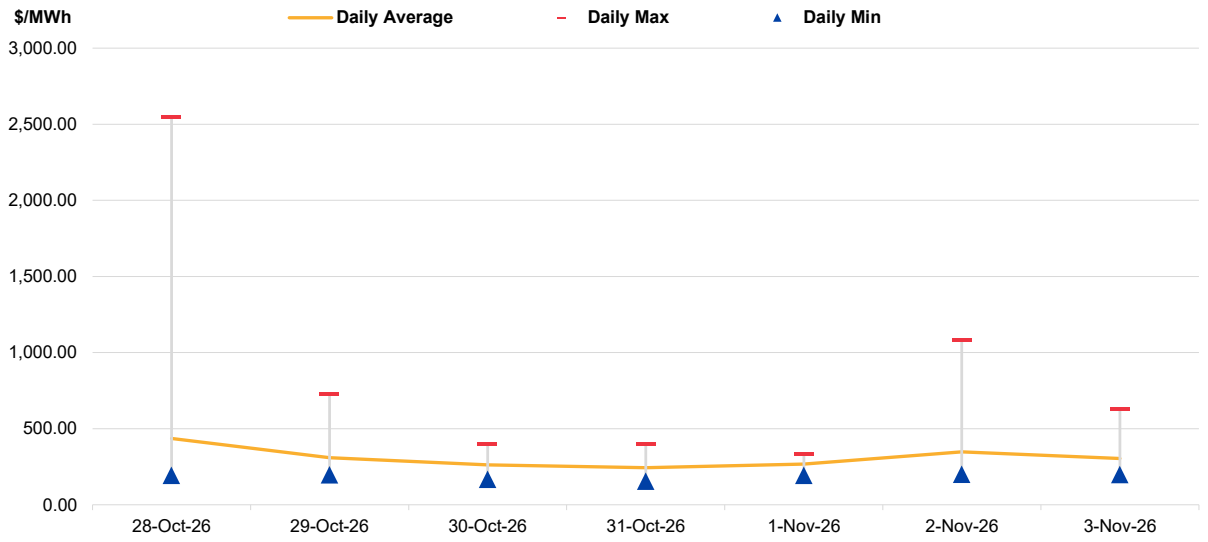


Figure 6: Seven Days Forecasted Demand Average-Max-Min

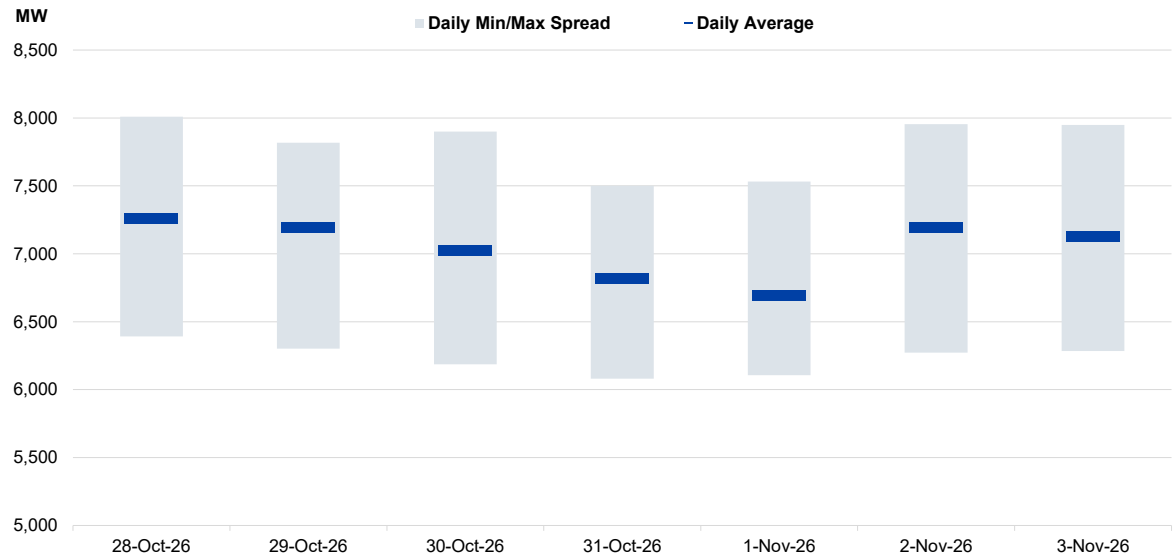
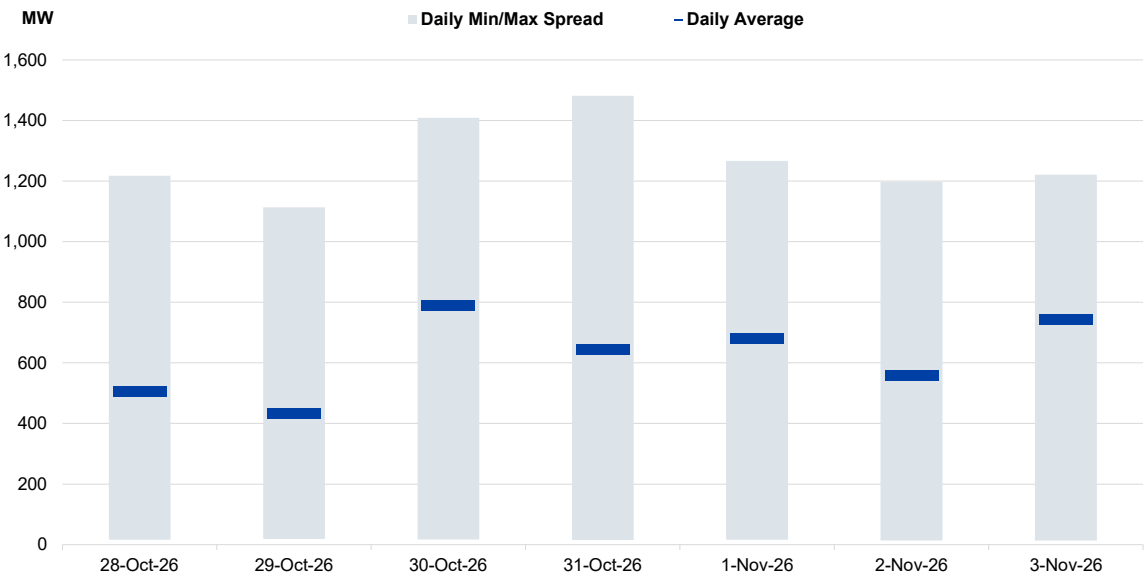
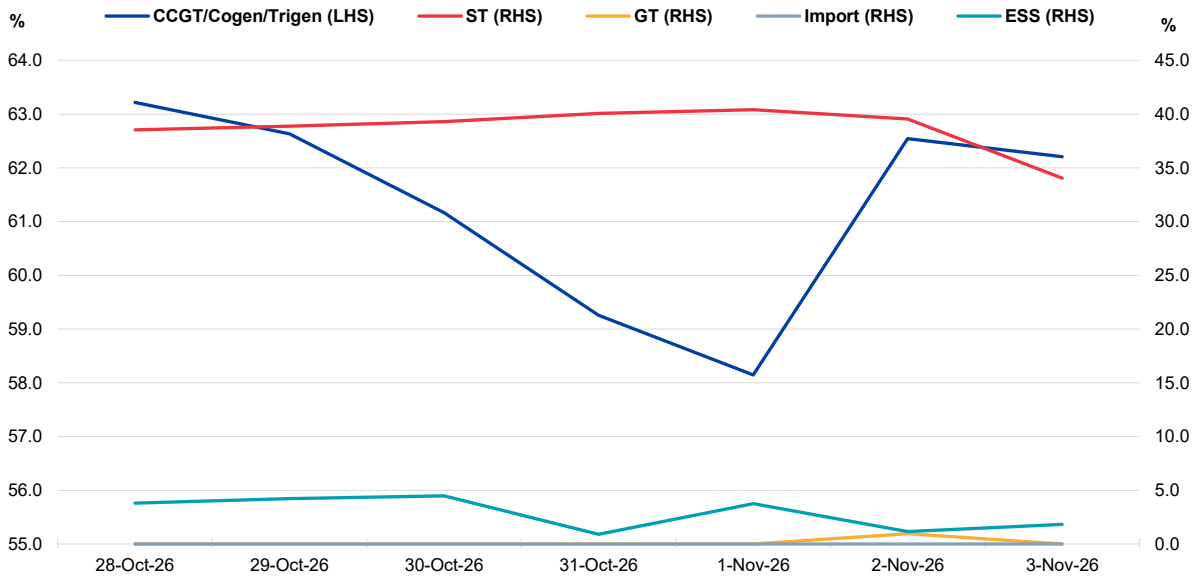


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



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Figure 9: Daily Trading Data Table

	Wed 28-Oct-26	Thu 29-Oct-26	Fri 30-Oct-26	Sat 31-Oct-26	Sun 01-Nov-26	Mon 02-Nov-26	Tue 03-Nov-26
Forecasted Demand (MW)							
Daily Average	7,259	7,194	7,023	6,820	6,697	7,195	7,130
Daily Maximum	8,009	7,817	7,900	7,501	7,531	7,955	7,948
Daily Minimum	6,392	6,301	6,186	6,081	6,106	6,273	6,285
Forecasted Solar (MW)							
Daily Average	507	435	790	644	680	559	744
Daily Maximum	1,218	1,113	1,409	1,482	1,267	1,197	1,221
Daily Minimum	16	19	17	16	16	13	14
Total Supply (MW)							
Daily Average	8,249	8,375	8,517	8,100	7,802	8,037	8,043
Daily Maximum	8,546	8,872	8,953	8,471	8,377	8,502	8,561
Daily Minimum	7,846	7,631	8,057	7,800	7,444	7,483	7,489
Energy Price ($/MWh)							
Daily Average	435.67	309.69	262.64	243.63	267.23	347.01	304.30
Daily Maximum	2549.19	729.08	401.45	400.71	329.45	1084.12	628.68
Daily Minimum	194.42	197.72	167.39	156.49	194.35	200.98	199.07
Reserve & Regulation Prices ($/MWh)							
Primary	16.96	4.67	6.00	13.49	7.93	11.84	11.52
Contingency	19.81	4.40	4.83	4.16	1.53	27.61	8.89
Regulation	22.87	5.66	7.51	9.30	7.40	26.16	14.49
Reserve & Regulation Requirement (MW)							
Primary	321	304	328	335	336	319	325
Contingency	582	565	579	579	573	576	573
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,164	7,098	6,931	6,715	6,589	7,088	7,049
ST	138	140	141	144	145	142	122
GT	0	0	0	0	0	10	0
Import	0	0	0	0	0	0	0
ESS	1	-1	-8	0	1	-2	0

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$220.17	6,679	0	$220.17	$345.68	$824.10	No
2	$220.14	6,553	0	$220.14	$344.34	$824.10	No
3	$307.36	6,542	0	$307.36	$344.63	$824.10	No
4	$315.82	6,477	0	$315.82	$345.08	$824.10	No
5	$315.32	6,410	0	$315.32	$345.52	$824.10	No
6	$315.02	6,348	0	$315.02	$345.95	$824.10	No
7	$314.80	6,306	0	$314.80	$346.40	$824.10	No
8	$314.40	6,285	0	$314.40	$346.85	$824.10	No
9	$314.75	6,285	0	$314.75	$347.28	$824.10	No
10	$315.02	6,330	0	$315.02	$347.71	$824.10	No
11	$316.43	6,429	0	$316.43	$348.05	$824.10	No
12	$319.84	6,592	0	$319.84	$347.91	$824.10	No
13	$340.77	6,811	0	$340.77	$348.31	$824.10	No
14	$607.07	7,024	10	$607.07	$349.48	$824.10	No
15	$627.62	7,213	14	$627.62	$352.79	$824.10	No
16	$628.68	7,381	59	$628.68	$353.11	$824.10	No
17	$357.87	7,453	235	$357.87	$353.11	$824.10	No
18	$283.49	7,400	445	$283.49	$352.58	$824.10	No
19	$210.69	7,218	732	$210.69	$352.02	$824.10	No
20	$206.33	7,095	952	$206.33	$351.91	$824.10	No
21	$210.84	7,195	921	$210.84	$351.92	$824.10	No
22	$206.36	7,067	1,099	$206.36	$351.28	$824.10	No
23	$201.55	7,058	1,106	$201.55	$351.07	$824.10	No
24	$205.03	7,015	1,099	$205.03	$350.94	$824.10	No
25	$209.09	7,045	1,062	$209.09	$350.94	$824.10	No
26	$206.06	6,975	1,151	$206.06	$351.04	$824.10	No
27	$201.51	6,972	1,221	$201.51	$350.30	$824.10	No
28	$211.56	7,150	1,111	$211.56	$349.71	$824.10	No
29	$210.89	7,196	1,098	$210.89	$348.68	$824.10	No
30	$199.08	7,014	1,210	$199.08	$340.18	$824.10	No
31	$199.07	7,052	1,137	$199.07	$321.75	$824.10	No
32	$210.89	7,289	921	$210.89	$309.58	$824.10	No
33	$229.62	7,521	694	$229.62	$301.52	$824.10	No
34	$211.73	7,487	701	$211.73	$295.95	$824.10	No
35	$358.34	7,775	395	$358.34	$296.98	$824.10	No
36	$307.98	7,738	338	$307.98	$297.13	$824.10	No
37	$372.22	7,898	117	$372.22	$300.29	$824.10	No
38	$356.86	7,948	36	$356.86	$300.04	$824.10	No
39	$362.76	7,941	0	$362.76	$299.91	$824.10	No
40	$372.25	7,934	0	$372.25	$299.97	$824.10	No
41	$372.12	7,915	0	$372.12	$300.03	$824.10	No
42	$360.65	7,867	0	$360.65	$299.86	$824.10	No
43	$349.49	7,773	0	$349.49	$299.05	$824.10	No
44	$331.25	7,643	0	$331.25	$299.06	$824.10	No
45	$342.03	7,481	0	$342.03	$299.91	$824.10	No
46	$341.24	7,315	0	$341.24	$302.38	$824.10	No
47	$307.78	7,153	0	$307.78	$302.53	$824.10	No
48	$306.68	6,986	0	$306.68	$304.30	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,610	135	0	0	-29
2	6,464	135	0	0	-10
3	6,442	135	0	0	1
4	6,375	135	0	0	1
5	6,307	135	0	0	1
6	6,244	135	0	0	2
7	6,201	135	0	0	2
8	6,180	135	0	0	2
9	6,180	135	0	0	2
10	6,226	135	0	0	2
11	6,324	135	0	0	2
12	6,488	135	0	0	2
13	6,755	90	0	0	2
14	6,971	90	0	0	2
15	7,162	90	0	0	2
16	7,323	100	0	0	2
17	7,395	100	0	0	2
18	7,350	100	0	0	-5
19	7,165	100	0	0	-4
20	7,038	100	0	0	-1
21	7,139	100	0	0	-1
22	7,011	100	0	0	-1
23	6,997	103	0	0	-2
24	6,955	103	0	0	-3
25	6,985	103	0	0	-3
26	6,916	103	0	0	-3
27	6,906	110	0	0	-3
28	7,100	95	0	0	-4
29	7,145	97	0	0	-4
30	6,954	105	0	0	-4
31	6,983	115	0	0	-4
32	7,211	125	0	0	-4
33	7,436	135	0	0	-5
34	7,399	135	0	0	-2
35	7,682	135	0	0	6
36	7,651	135	0	0	0
37	7,809	135	0	0	6
38	7,858	135	0	0	6
39	7,852	135	0	0	6
40	7,839	141	0	0	6
41	7,819	141	0	0	6
42	7,771	141	0	0	6
43	7,676	141	0	0	6
44	7,544	141	0	0	6
45	7,379	141	0	0	6
46	7,211	141	0	0	6
47	7,054	141	0	0	0
48	6,885	141	0	0	0

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