Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

01 November 2026



Market Overview

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Figure 1: Forecasted Demand vs USEP

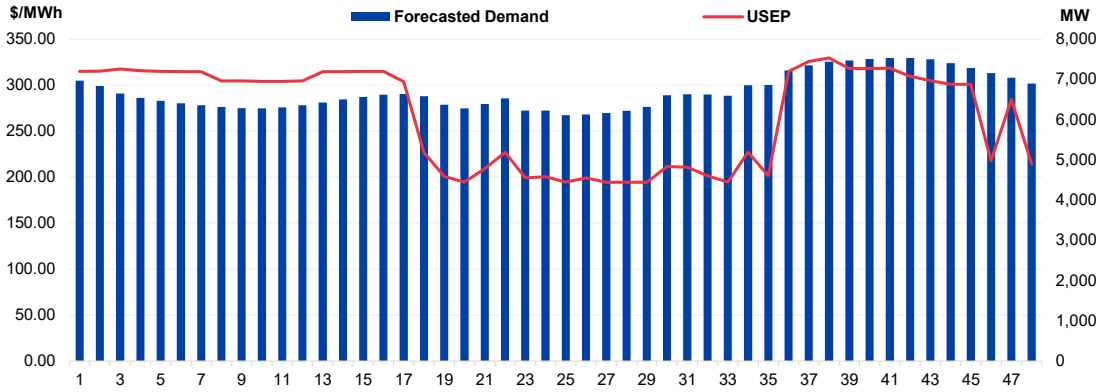


Figure 2: Periodic Ancillary Prices

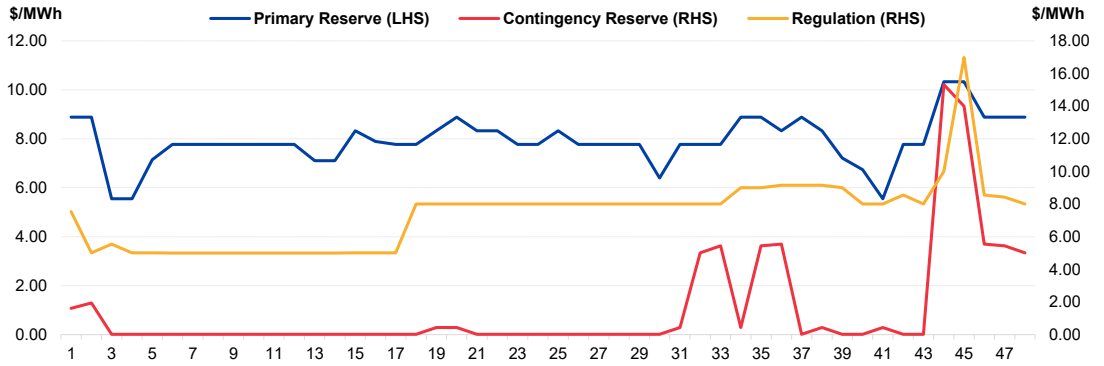


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
PH/Sunday Ranking*	6 out of 1511	167 out of 1511	46 out of 1511
Daily Average	6,697	7,802	267.23
Previous day	6,820	8,100	243.63
Change (%)	-1.8%	-3.7%	9.7%
Daily Max	7,531	8,377	329.45
Previous day	7,501	8,471	400.71
Change (%)	0.4%	-1.1%	-17.8%
Daily Min	6,106	7,444	194.35
Previous day	6,081	7,800	156.49
Change (%)	0.4%	-4.6%	24.2%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	7.93	1.53	7.40
Previous day	13.49	4.16	9.30
Change (%)	-41.2%	-63.2%	-20.4%
Daily Max	10.33	15.32	16.98
Previous day	26.67	30.01	14.99
Change (%)	-61.3%	-49.0%	13.3%
Daily Min	5.55	0.02	5.00
Previous day	6.27	0.02	5.55
Change (%)	-11.5%	0.0%	-9.9%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

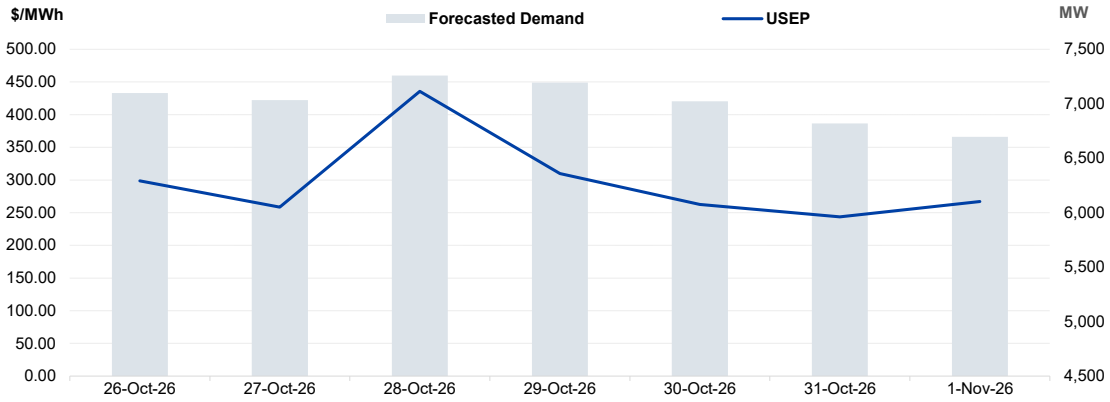


Figure 5: Seven Days USEP Average-Max-Min

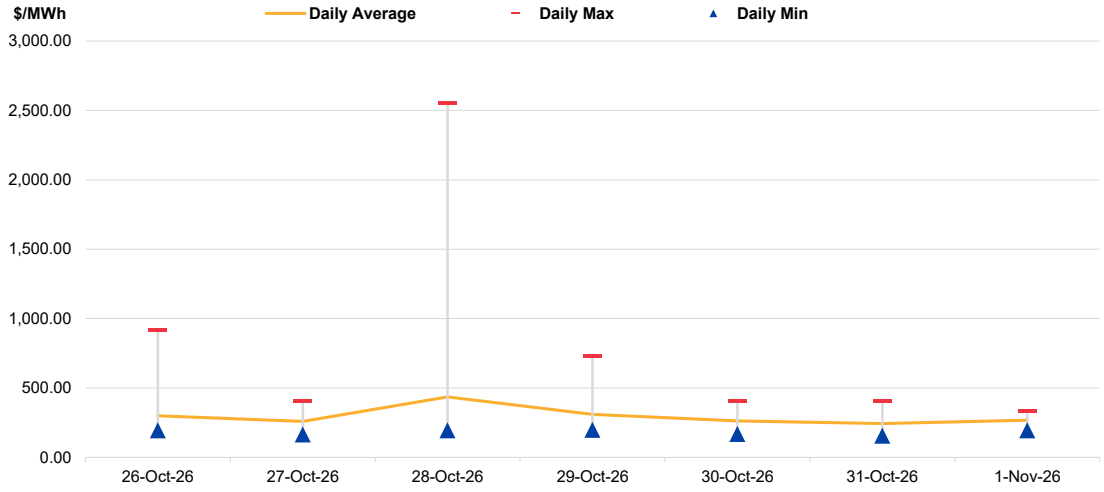


Figure 6: Seven Days Forecasted Demand Average-Max-Min

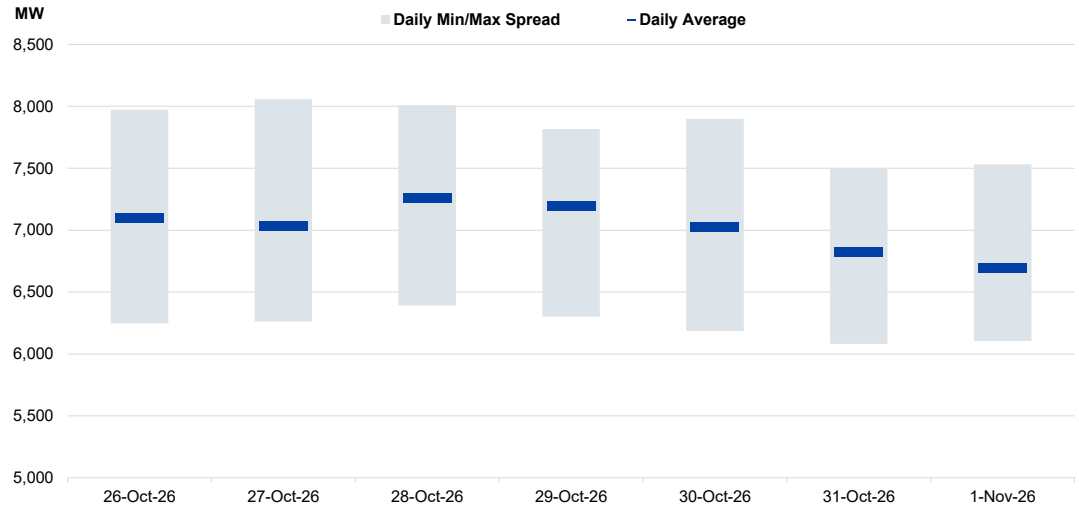
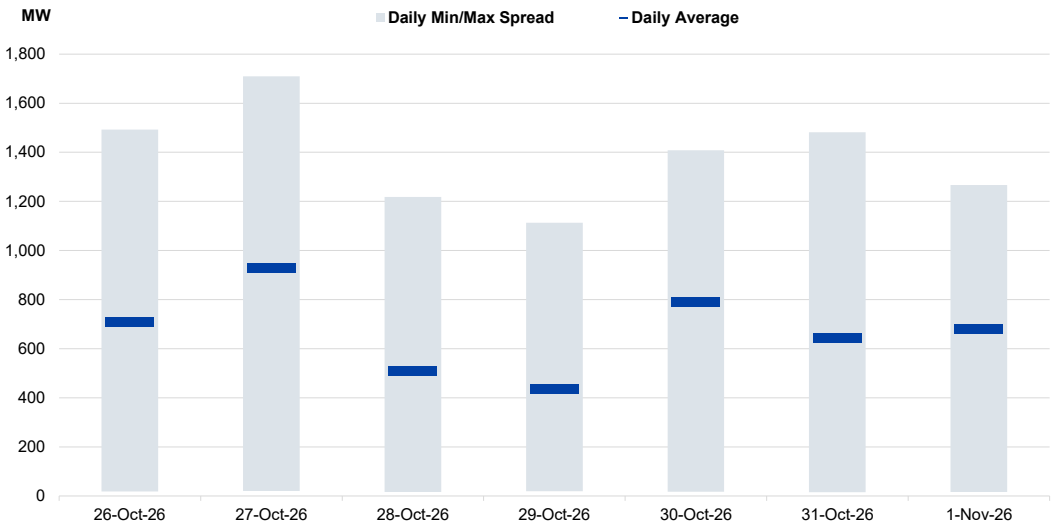
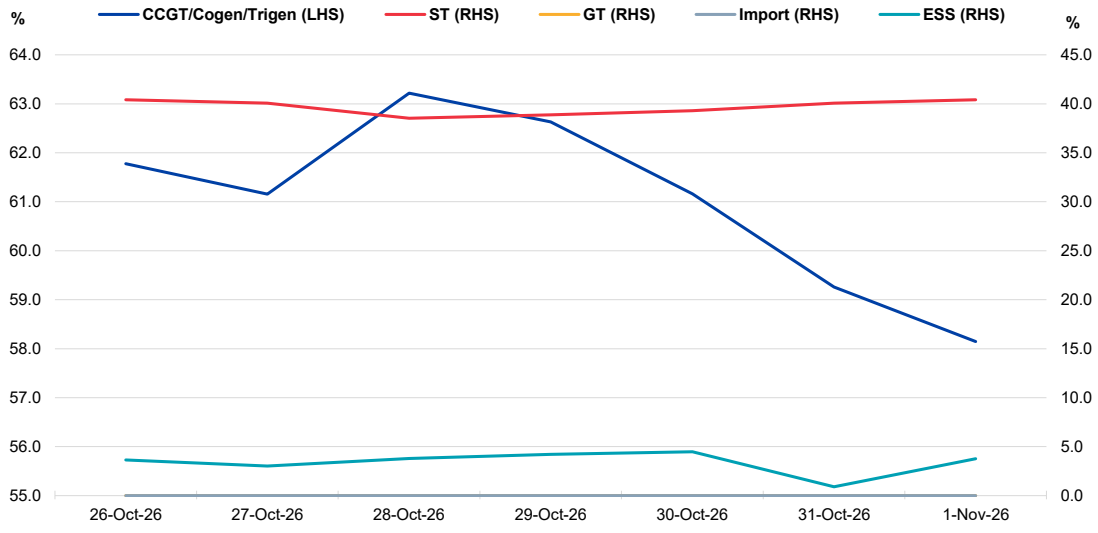


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



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Figure 9: Daily Trading Data Table

	Mon 26-Oct-26	Tue 27-Oct-26	Wed 28-Oct-26	Thu 29-Oct-26	Fri 30-Oct-26	Sat 31-Oct-26	Sun 01-Nov-26
Forecasted Demand (MW)							
Daily Average	7,098	7,034	7,259	7,194	7,023	6,820	6,697
Daily Maximum	7,973	8,058	8,009	7,817	7,900	7,501	7,531
Daily Minimum	6,247	6,263	6,392	6,301	6,186	6,081	6,106
Forecasted Solar (MW)							
Daily Average	710	930	507	435	790	644	680
Daily Maximum	1,492	1,709	1,218	1,113	1,409	1,482	1,267
Daily Minimum	19	20	16	19	17	16	16
Total Supply (MW)							
Daily Average	8,199	8,456	8,249	8,375	8,517	8,100	7,802
Daily Maximum	9,044	8,981	8,546	8,872	8,953	8,471	8,377
Daily Minimum	7,474	7,798	7,846	7,631	8,057	7,800	7,444
Energy Price ($/MWh)							
Daily Average	298.77	258.55	435.67	309.69	262.64	243.63	267.23
Daily Maximum	914.31	400.65	2549.19	729.08	401.45	400.71	329.45
Daily Minimum	193.96	164.42	194.42	197.72	167.39	156.49	194.35
Reserve & Regulation Prices ($/MWh)							
Primary	5.87	5.47	16.96	4.67	6.00	13.49	7.93
Contingency	4.34	1.05	19.81	4.40	4.83	4.16	1.53
Regulation	8.58	5.25	22.87	5.66	7.51	9.30	7.40
Reserve & Regulation Requirement (MW)							
Primary	323	319	321	304	328	335	336
Contingency	580	569	582	565	579	579	573
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,001	6,930	7,164	7,098	6,931	6,715	6,589
ST	145	144	138	140	141	144	145
GT	0	0	0	0	0	0	0
Import	0	0	0	0	0	0	0
ESS	-6	1	1	-1	-8	0	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$314.91	6,969	0	$314.91	$242.06	$824.10	No
2	$315.21	6,834	0	$315.21	$240.75	$824.10	No
3	$317.51	6,647	0	$317.51	$241.10	$824.10	No
4	$315.71	6,537	0	$315.71	$241.96	$824.10	No
5	$314.71	6,464	0	$314.71	$242.80	$824.10	No
6	$314.59	6,406	0	$314.59	$244.44	$824.10	No
7	$314.52	6,354	0	$314.52	$246.07	$824.10	No
8	$304.44	6,313	0	$304.44	$247.95	$824.10	No
9	$304.45	6,285	0	$304.45	$250.19	$824.10	No
10	$304.03	6,279	0	$304.03	$252.49	$824.10	No
11	$304.03	6,299	0	$304.03	$254.78	$824.10	No
12	$304.39	6,354	0	$304.39	$257.02	$824.10	No
13	$314.54	6,424	0	$314.54	$258.95	$824.10	No
14	$314.60	6,499	10	$314.60	$260.89	$824.10	No
15	$314.73	6,564	16	$314.73	$262.15	$824.10	No
16	$314.72	6,615	64	$314.72	$262.73	$824.10	No
17	$303.79	6,636	154	$303.79	$263.76	$824.10	No
18	$226.72	6,579	303	$226.72	$263.86	$824.10	No
19	$200.50	6,371	617	$200.50	$263.47	$824.10	No
20	$194.46	6,278	828	$194.46	$263.31	$824.10	No
21	$209.00	6,386	805	$209.00	$264.06	$824.10	No
22	$226.78	6,525	725	$226.78	$264.43	$824.10	No
23	$198.97	6,225	1,063	$198.97	$264.53	$824.10	No
24	$200.48	6,221	1,096	$200.48	$265.00	$824.10	No
25	$194.60	6,106	1,255	$194.60	$265.79	$824.10	No
26	$198.95	6,124	1,267	$198.95	$265.90	$824.10	No
27	$194.40	6,162	1,202	$194.40	$262.00	$824.10	No
28	$194.35	6,219	1,185	$194.35	$259.79	$824.10	No
29	$194.37	6,314	1,148	$194.37	$258.02	$824.10	No
30	$211.47	6,606	894	$211.47	$254.54	$824.10	No
31	$210.65	6,630	838	$210.65	$250.58	$824.10	No
32	$201.40	6,620	760	$201.40	$248.44	$824.10	No
33	$194.42	6,594	767	$194.42	$248.20	$824.10	No
34	$227.02	6,853	524	$227.02	$248.64	$824.10	No
35	$201.47	6,860	508	$201.47	$248.19	$824.10	No
36	$314.76	7,221	174	$314.76	$248.81	$824.10	No
37	$325.58	7,347	95	$325.58	$251.13	$824.10	No
38	$329.45	7,436	24	$329.45	$253.38	$824.10	No
39	$317.90	7,467	0	$317.90	$255.60	$824.10	No
40	$318.02	7,504	0	$318.02	$257.82	$824.10	No
41	$318.22	7,530	0	$318.22	$260.05	$824.10	No
42	$309.43	7,531	0	$309.43	$262.09	$824.10	No
43	$304.86	7,499	0	$304.86	$264.03	$824.10	No
44	$300.86	7,401	0	$300.86	$265.92	$824.10	No
45	$300.73	7,281	0	$300.73	$267.78	$824.10	No
46	$217.76	7,156	0	$217.76	$267.71	$824.10	No
47	$284.49	7,038	0	$284.49	$269.03	$824.10	No
48	$214.11	6,893	0	$214.11	$267.23	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,862	145	0	0	2
2	6,727	145	0	0	2
3	6,538	145	0	0	2
4	6,426	145	0	0	2
5	6,353	145	0	0	2
6	6,294	145	0	0	2
7	6,240	145	0	0	2
8	6,200	145	0	0	2
9	6,172	145	0	0	2
10	6,166	145	0	0	2
11	6,185	145	0	0	2
12	6,241	145	0	0	2
13	6,311	145	0	0	2
14	6,358	145	0	0	31
15	6,424	145	0	0	31
16	6,476	145	0	0	31
17	6,476	145	0	0	53
18	6,471	145	0	0	0
19	6,262	145	0	0	0
20	6,189	145	0	0	-20
21	6,277	145	0	0	0
22	6,417	145	0	0	0
23	6,114	145	0	0	0
24	6,122	145	0	0	-13
25	6,029	145	0	0	-34
26	6,039	145	0	0	-25
27	6,078	145	0	0	-28
28	6,134	145	0	0	-27
29	6,214	145	0	0	-11
30	6,497	145	0	0	0
31	6,521	145	0	0	0
32	6,511	145	0	0	0
33	6,499	145	0	0	-11
34	6,747	145	0	0	0
35	6,755	145	0	0	0
36	7,119	145	0	0	2
37	7,245	145	0	0	2
38	7,335	145	0	0	2
39	7,363	145	0	0	6
40	7,400	145	0	0	6
41	7,427	145	0	0	6
42	7,421	145	0	0	13
43	7,399	145	0	0	2
44	7,301	145	0	0	1
45	7,179	145	0	0	1
46	7,053	145	0	0	0
47	6,933	145	0	0	1
48	6,788	145	0	0	0

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