Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report

14 September 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

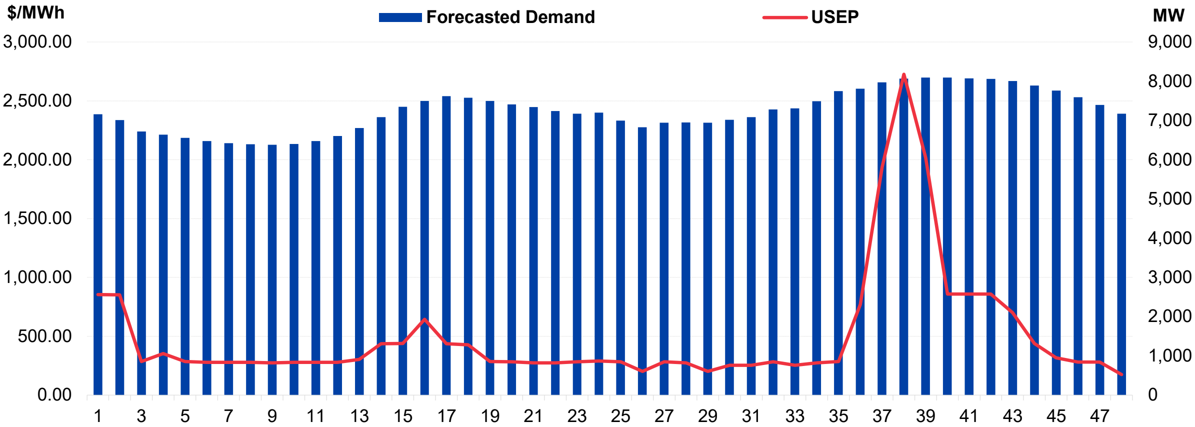

Figure 2: Periodic Ancillary Prices

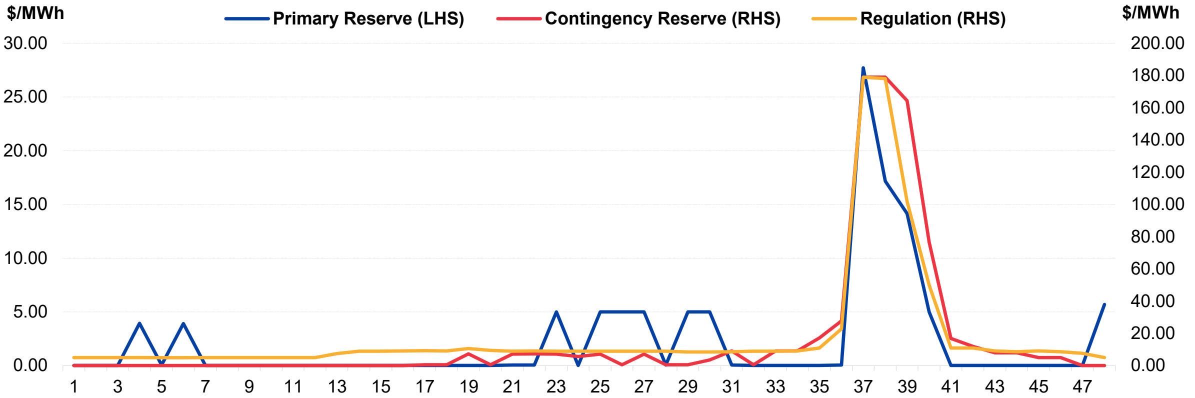

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	4 out of 5950	922 out of 5950	86 out of 5950
Daily Average	7,241	8,147	500.06
Previous day	6,531	7,671	284.19
Change (%)	10.9%	6.2%	76.0%
Daily Max	8,096	8,691	2,725.62
Previous day	7,663	8,433	765.65
Change (%)	5.6%	3.1%	256.0%
Daily Min	6,379	7,621	174.63
Previous day	5,598	7,276	90.44
Change (%)	13.9%	4.7%	93.1%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	2.25	16.27	18.07
Previous day	7.91	4.40	7.21
Change (%)	-71.6%	269.8%	150.6%
Daily Max	27.72	179.00	179.00
Previous day	17.17	36.14	10.00
Change (%)	61.4%	395.3%	1690.0%
Daily Min	0.01	0.01	4.89
Previous day	0.02	0.02	1.00
Change (%)	-50.0%	-50.0%	389.0%

Ranking denotes the relative position of the market parameter since 1 Jan 2003.

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

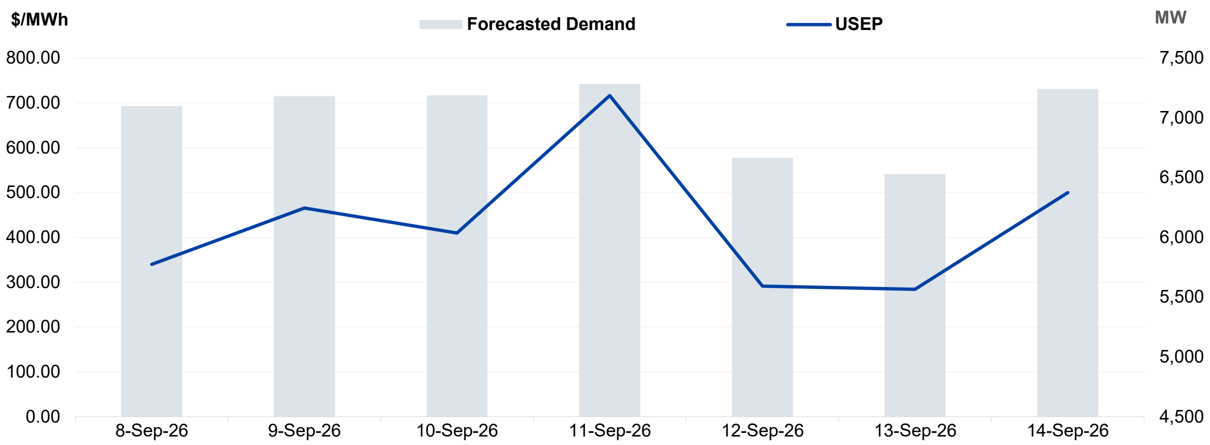

Figure 5: Seven Days USEP Average-Max-Min

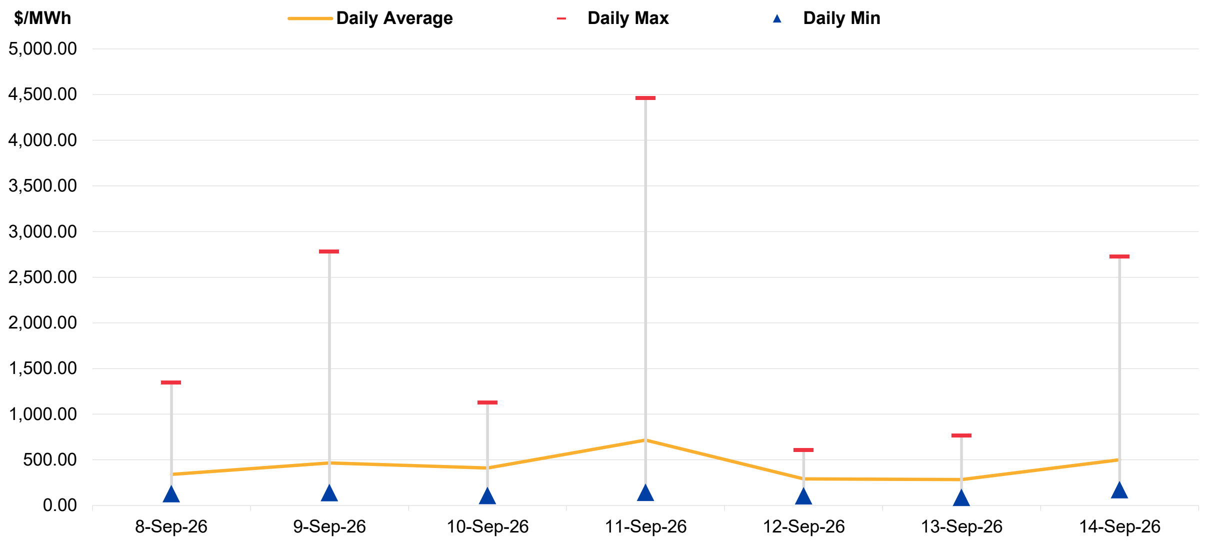

Figure 6: Seven Days Forecasted Demand Average-Max-Min

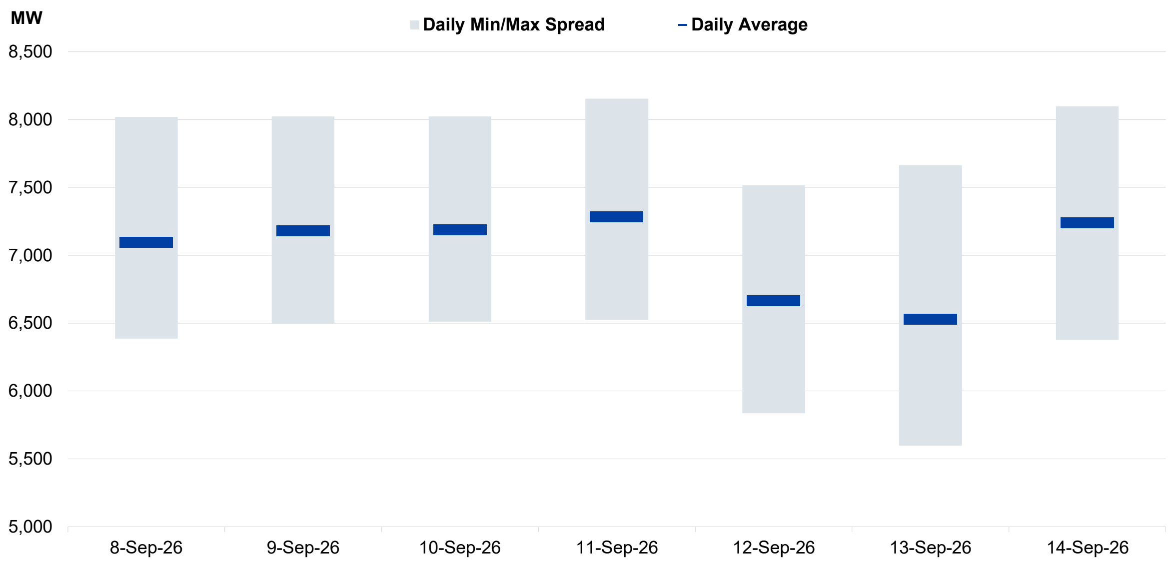

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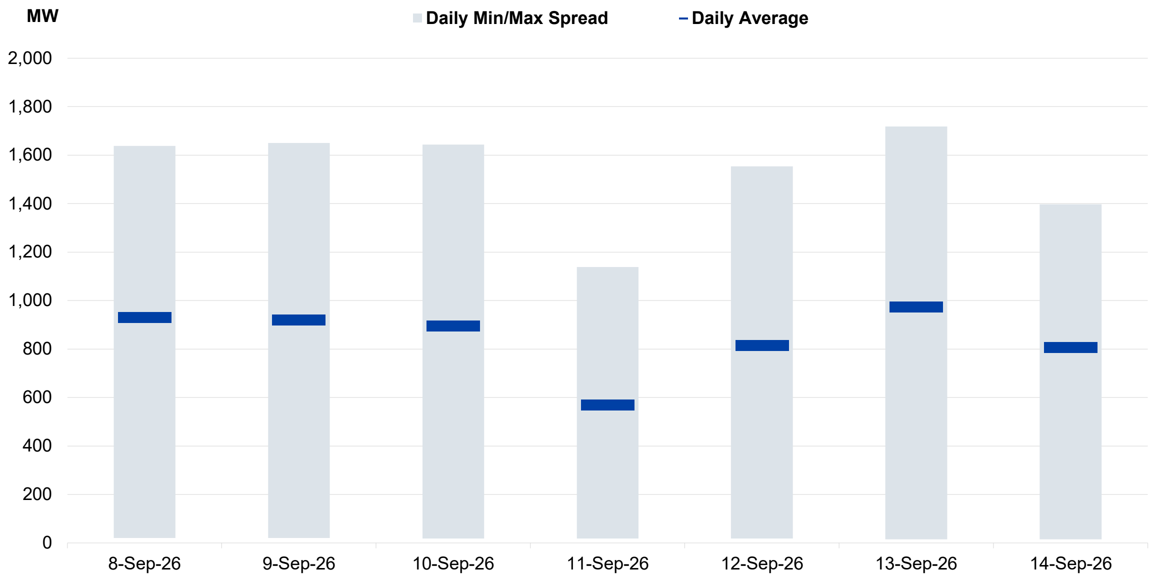
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate

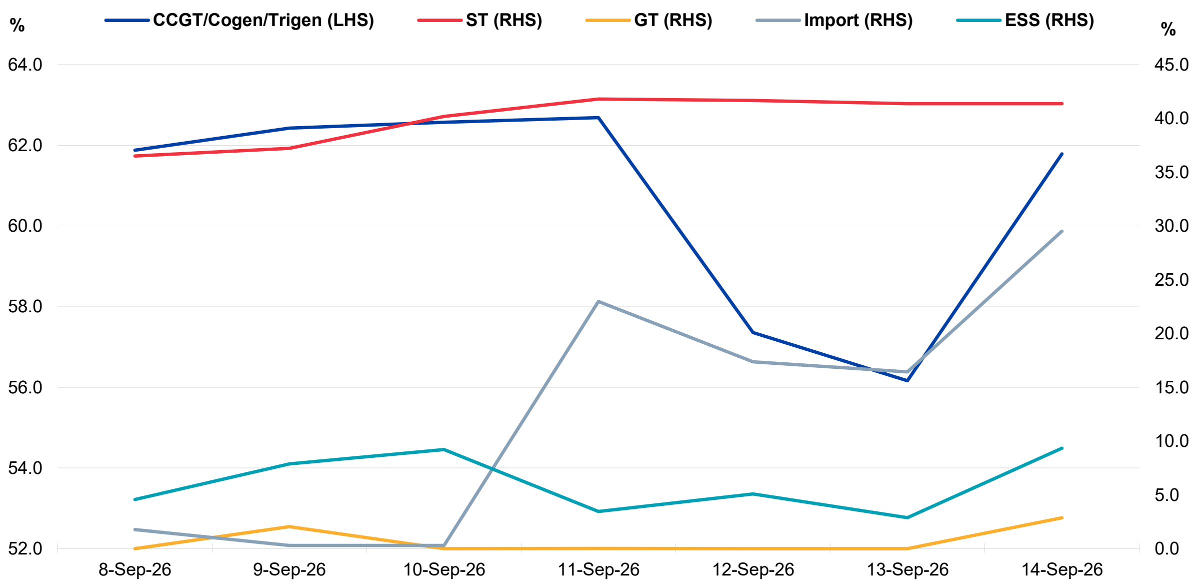


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Figure 9: Daily Trading Data Table

	Tue 08-Sep-26	Wed 09-Sep-26	Thu 10-Sep-26	Fri 11-Sep-26	Sat 12-Sep-26	Sun 13-Sep-26	Mon 14-Sep-26
Forecasted Demand (MW)							
Daily Average	7,098	7,182	7,188	7,284	6,665	6,531	7,241
Daily Maximum	8,020	8,024	8,023	8,153	7,516	7,663	8,096
Daily Minimum	6,385	6,495	6,511	6,524	5,837	5,598	6,379
Forecasted Solar (MW)							
Daily Average	931	920	896	568	814	973	808
Daily Maximum	1,639	1,650	1,644	1,138	1,554	1,718	1,397
Daily Minimum	21	21	18	18	18	15	14
Total Supply (MW)							
Daily Average	8,274	8,405	8,520	8,475	7,641	7,671	8,147
Daily Maximum	8,970	8,875	9,081	9,003	8,103	8,433	8,691
Daily Minimum	7,629	7,889	7,560	8,174	7,322	7,276	7,621
Energy Price ($/MWh)							
Daily Average	340.11	465.63	409.52	716.44	291.51	284.19	500.06
Daily Maximum	1343.72	2781.09	1127.64	4460.31	608.18	765.65	2725.62
Daily Minimum	130.17	143.56	110.16	146.03	109.33	90.44	174.63
Reserve & Regulation Prices ($/MWh)							
Primary	21.86	20.81	7.58	11.05	3.81	7.91	2.25
Contingency	21.45	43.55	12.04	21.83	5.06	4.40	16.27
Regulation	13.77	32.17	7.91	16.91	5.14	7.21	18.07
Reserve & Regulation Requirement (MW)							
Primary	283	301	306	287	256	306	250
Contingency	543	571	562	548	485	536	514
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,012	7,075	7,091	7,104	6,500	6,365	7,002
ST	131	134	144	150	150	149	149
GT	0	21	0	0	0	0	30
Import	6	1	1	80	61	58	103
ESS	-3	-1	-1	-3	-6	-1	4

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$853.89	7,155	0	$853.89	$294.95	$692.63	No
2	$852.31	7,012	0	$852.31	$306.70	$692.63	No
3	$285.58	6,719	0	$285.58	$306.69	$692.63	No
4	$352.21	6,638	0	$352.21	$308.08	$692.63	No
5	$285.30	6,559	0	$285.30	$308.09	$692.63	No
6	$279.24	6,478	0	$279.24	$307.99	$692.63	No
7	$279.18	6,423	0	$279.18	$307.90	$692.63	No
8	$279.17	6,392	0	$279.17	$307.82	$692.63	No
9	$273.73	6,379	0	$273.73	$307.62	$692.63	No
10	$279.18	6,403	0	$279.18	$307.54	$692.63	No
11	$279.20	6,475	0	$279.20	$307.44	$692.63	No
12	$279.37	6,606	0	$279.37	$307.33	$692.63	No
13	$303.81	6,810	0	$303.81	$307.71	$692.63	No
14	$436.36	7,087	0	$436.36	$310.84	$692.63	No
15	$439.00	7,347	14	$439.00	$314.02	$692.63	No
16	$643.11	7,500	35	$643.11	$321.44	$692.63	No
17	$437.21	7,618	101	$437.21	$324.59	$692.63	No
18	$426.19	7,575	296	$426.19	$329.25	$692.63	No
19	$284.55	7,496	507	$284.55	$331.72	$692.63	No
20	$283.59	7,412	721	$283.59	$334.24	$692.63	No
21	$273.30	7,342	910	$273.30	$336.94	$692.63	No
22	$273.67	7,239	1,044	$273.67	$339.64	$692.63	No
23	$283.02	7,169	1,105	$283.02	$342.83	$692.63	No
24	$290.48	7,203	1,044	$290.48	$346.39	$692.63	No
25	$282.21	6,993	1,205	$282.21	$349.94	$692.63	No
26	$202.10	6,829	1,397	$202.10	$351.82	$692.63	No
27	$282.14	6,940	1,348	$282.14	$355.80	$692.63	No
28	$273.66	6,947	1,364	$273.66	$359.62	$692.63	No
29	$202.09	6,944	1,389	$202.09	$361.95	$692.63	No
30	$252.42	7,016	1,313	$252.42	$364.86	$692.63	No
31	$252.53	7,082	1,284	$252.53	$367.09	$692.63	No
32	$283.12	7,278	1,077	$283.12	$369.68	$692.63	No
33	$252.52	7,305	1,062	$252.52	$371.58	$692.63	No
34	$274.06	7,487	866	$274.06	$373.72	$692.63	No
35	$284.47	7,748	581	$284.47	$376.24	$692.63	No
36	$769.21	7,806	450	$769.21	$388.06	$692.63	No
37	$1,936.12	7,974	204	$1,936.12	$424.19	$692.63	No
38	$2,725.62	8,063	68	$2,725.62	$474.08	$692.63	No
39	$2,015.99	8,096	0	$2,015.99	$506.97	$692.63	No
40	$857.90	8,093	0	$857.90	$511.00	$692.63	No
41	$857.93	8,070	0	$857.93	$512.93	$692.63	No
42	$857.99	8,056	0	$857.99	$514.85	$692.63	No
43	$700.27	8,005	0	$700.27	$515.30	$692.63	No
44	$437.67	7,892	0	$437.67	$510.29	$692.63	No
45	$315.63	7,762	0	$315.63	$506.00	$692.63	No
46	$280.35	7,590	0	$280.35	$503.59	$692.63	No
47	$279.63	7,395	0	$279.63	$502.79	$692.63	No
48	$174.63	7,175	0	$174.63	$500.06	$692.63	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,932	150	0	80	40
2	6,825	150	0	80	2
3	6,485	150	0	130	-5
4	6,395	150	0	130	2
5	6,317	150	0	130	0
6	6,235	150	0	130	0
7	6,179	150	0	130	0
8	6,148	150	0	130	0
9	6,135	150	0	130	0
10	6,159	150	0	130	0
11	6,237	150	0	130	-5
12	6,363	150	0	130	0
13	6,568	150	0	130	2
14	6,848	150	0	130	2
15	7,053	150	0	130	60
16	7,208	150	0	130	60
17	7,327	150	0	130	60
18	7,284	150	0	130	60
19	7,242	150	0	130	20
20	7,164	150	0	130	15
21	7,103	145	0	130	10
22	7,047	145	0	90	2
23	6,976	145	0	90	2
24	7,053	145	0	50	0
25	6,892	145	0	50	-50
26	6,726	145	0	50	-50
27	6,838	145	0	50	-50
28	6,845	145	0	50	-50
29	6,852	145	0	50	-60
30	6,915	145	0	50	-51
31	6,934	145	0	100	-52
32	7,075	149	0	100	0
33	7,110	149	0	100	-7
34	7,258	149	0	100	30
35	7,521	149	0	100	30
36	7,590	149	0	100	20
37	7,790	149	0	50	42
38	7,879	149	0	50	42
39	7,913	149	0	50	42
40	7,707	149	243	50	2
41	7,640	149	243	100	-5
42	7,619	149	243	100	2
43	7,567	149	243	100	2
44	7,452	149	243	100	2
45	7,398	149	110	150	7
46	7,229	149	110	150	2
47	7,141	149	0	150	2
48	6,924	149	0	150	0