Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report

12 September 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

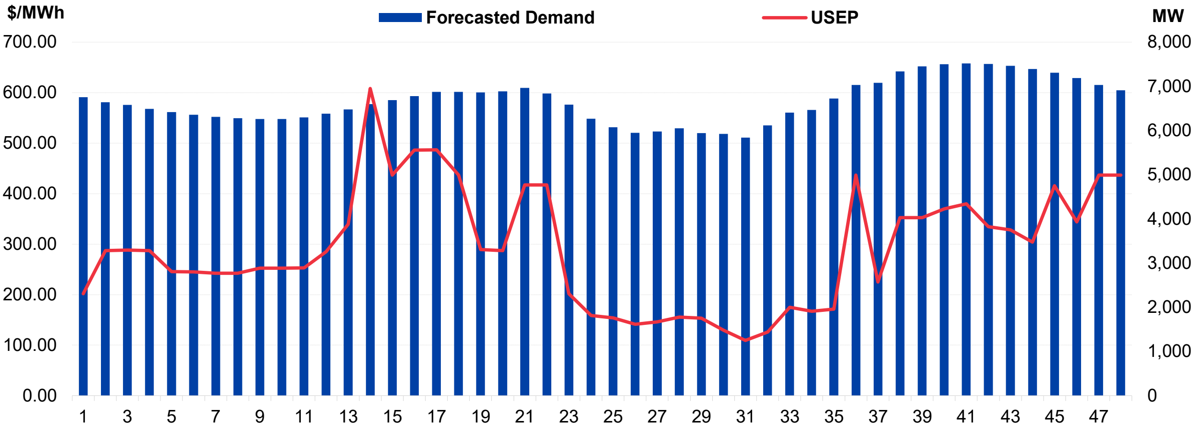


Figure 2: Periodic Ancillary Prices

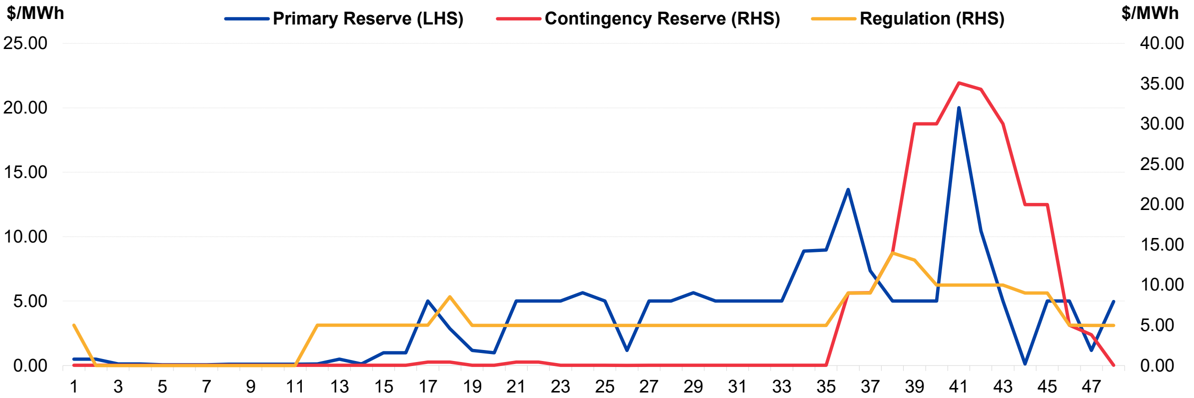


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Saturday Ranking*	15 out of 1204	294 out of 1204	60 out of 1204
Daily Average	6,665	7,641	291.51
Previous day	7,284	8,475	716.44
Change (%)	-8.5%	-9.8%	-59.3%
Daily Max	7,516	8,103	608.18
Previous day	8,153	9,003	4460.31
Change (%)	-7.8%	-10.0%	-86.4%
Daily Min	5,837	7,322	109.33
Previous day	6,524	8,174	146.03
Change (%)	-10.5%	-10.4%	-25.1%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	3.81	5.06	5.14
Previous day	11.05	21.83	16.91
Change (%)	-65.5%	-76.8%	-69.6%
Daily Max	20.01	35.09	13.98
Previous day	246.04	185.00	246.50
Change (%)	-91.9%	-81.0%	-94.3%
Daily Min	0.06	0.02	0.00
Previous day	0.33	0.01	4.98
Change (%)	-81.8%	100.0%	-100.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

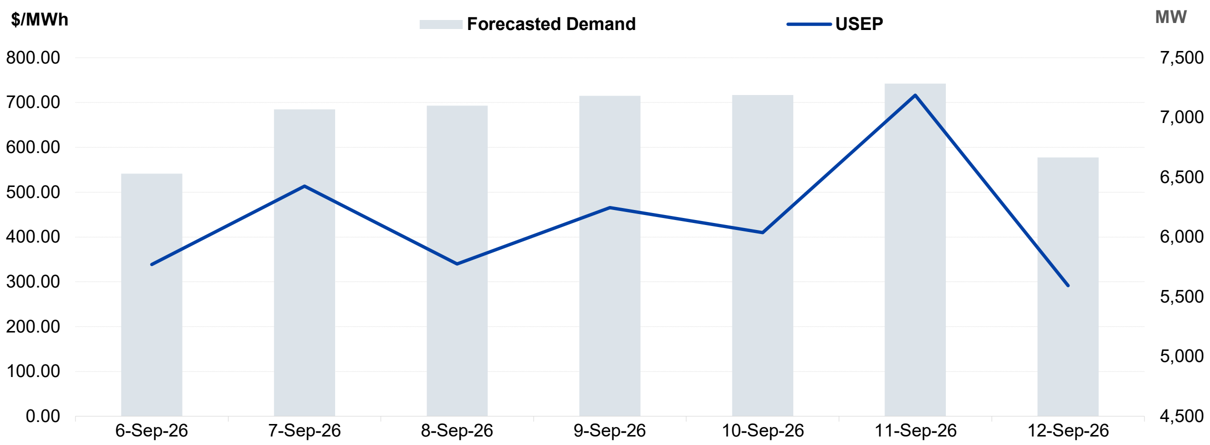


Figure 5: Seven Days USEP Average-Max-Min

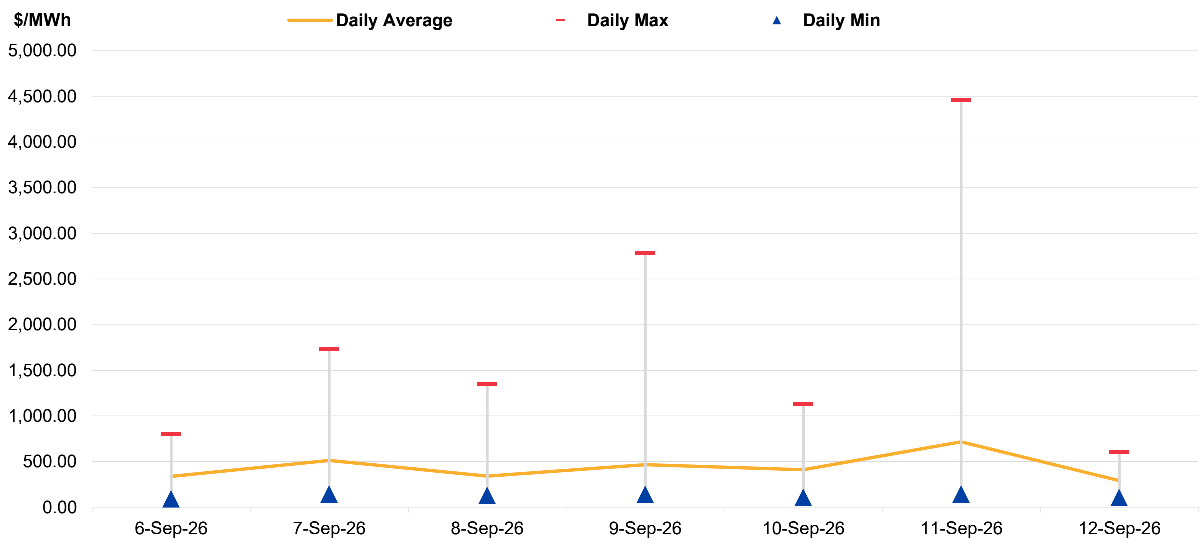


Figure 6: Seven Days Forecasted Demand Average-Max-Min

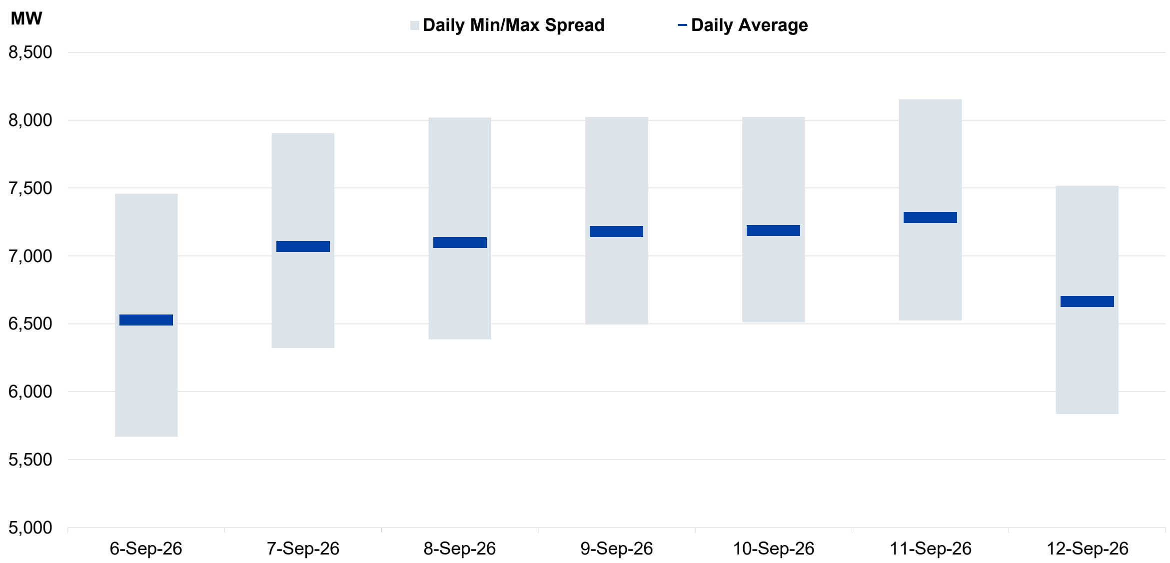
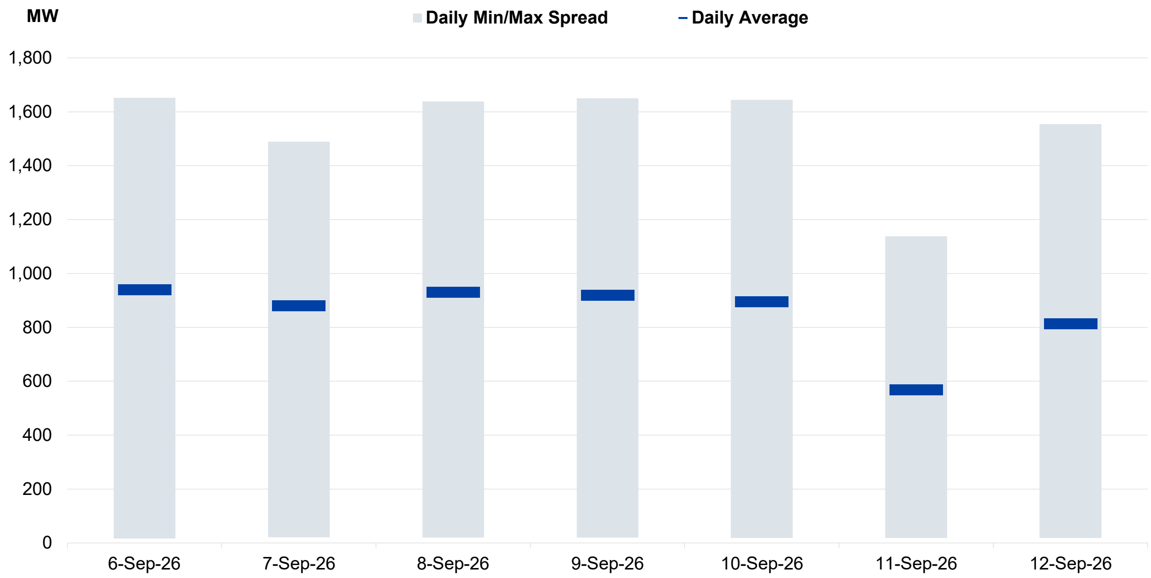
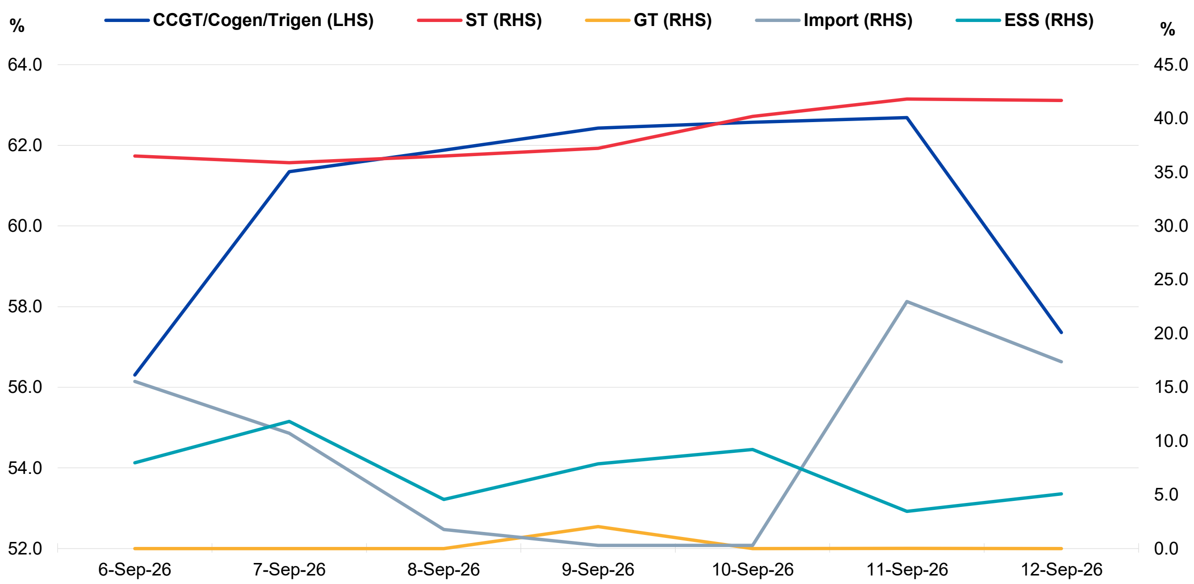


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Sun 06-Sep-26	Mon 07-Sep-26	Tue 08-Sep-26	Wed 09-Sep-26	Thu 10-Sep-26	Fri 11-Sep-26	Sat 12-Sep-26
Forecasted Demand (MW)							
Daily Average	6,529	7,068	7,098	7,182	7,188	7,284	6,665
Daily Maximum	7,457	7,904	8,020	8,024	8,023	8,153	7,516
Daily Minimum	5,668	6,321	6,385	6,495	6,511	6,524	5,837
Forecasted Solar (MW)							
Daily Average	940	880	931	920	896	568	814
Daily Maximum	1,652	1,490	1,639	1,650	1,644	1,138	1,554
Daily Minimum	16	21	21	21	18	18	18
Total Supply (MW)							
Daily Average	7,689	8,193	8,274	8,405	8,520	8,475	7,641
Daily Maximum	8,370	8,986	8,970	8,875	9,081	9,003	8,103
Daily Minimum	7,092	7,705	7,629	7,889	7,560	8,174	7,322
Energy Price ($/MWh)							
Daily Average	338.68	513.57	340.11	465.63	409.52	716.44	291.51
Daily Maximum	800.16	1738.45	1343.72	2781.09	1127.64	4460.31	608.18
Daily Minimum	93.07	146.05	130.17	143.56	110.16	146.03	109.33
Reserve & Regulation Prices ($/MWh)							
Primary	16.95	12.90	21.86	20.81	7.58	11.05	3.81
Contingency	22.55	14.13	21.45	43.55	12.04	21.83	5.06
Regulation	11.09	10.69	13.77	32.17	7.91	16.91	5.14
Reserve & Regulation Requirement (MW)							
Primary	319	280	283	301	306	287	256
Contingency	551	541	543	571	562	548	485
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,381	6,952	7,012	7,075	7,091	7,104	6,500
ST	131	129	131	134	144	150	150
GT	0	0	0	21	0	0	0
Import	54	38	6	1	1	80	61
ESS	4	-5	-3	-1	-1	-3	-6

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$201.91	6,757	0	$201.91	$726.82	$692.63	Yes
2	$287.07	6,638	0	$287.07	$727.02	$692.63	Yes
3	$288.10	6,582	0	$288.10	$727.28	$692.63	Yes
4	$287.27	6,492	0	$287.27	$727.55	$692.63	Yes
5	$245.45	6,419	0	$245.45	$726.97	$692.63	Yes
6	$245.12	6,357	0	$245.12	$726.39	$692.63	Yes
7	$242.24	6,309	0	$242.24	$725.77	$692.63	Yes
8	$242.20	6,281	0	$242.20	$725.14	$692.63	Yes
9	$252.59	6,260	0	$252.59	$724.73	$692.63	Yes
10	$252.58	6,264	0	$252.58	$724.30	$692.63	Yes
11	$252.95	6,298	0	$252.95	$723.87	$692.63	Yes
12	$284.80	6,384	0	$284.80	$724.07	$692.63	Yes
13	$339.44	6,480	0	$339.44	$725.40	$692.63	Yes
14	$608.18	6,597	0	$608.18	$732.21	$692.63	Yes
15	$436.51	6,689	18	$436.51	$734.52	$692.63	Yes
16	$486.20	6,777	36	$486.20	$737.58	$692.63	Yes
17	$486.82	6,876	117	$486.82	$741.79	$692.63	Yes
18	$436.55	6,875	282	$436.55	$746.48	$692.63	Yes
19	$289.24	6,860	441	$289.24	$749.26	$692.63	Yes
20	$286.91	6,888	543	$286.91	$752.19	$692.63	Yes
21	$417.18	6,967	549	$417.18	$754.96	$692.63	Yes
22	$417.21	6,838	670	$417.21	$759.11	$692.63	Yes
23	$202.06	6,586	867	$202.06	$757.41	$692.63	Yes
24	$158.73	6,266	1,157	$158.73	$753.94	$692.63	Yes
25	$153.72	6,077	1,367	$153.72	$743.02	$692.63	Yes
26	$141.39	5,947	1,486	$141.39	$719.42	$692.63	Yes
27	$145.88	5,980	1,425	$145.88	$708.34	$692.63	Yes
28	$155.46	6,051	1,354	$155.46	$701.10	$692.63	Yes
29	$153.57	5,939	1,446	$153.57	$663.67	$692.63	Yes
30	$129.62	5,926	1,494	$129.62	$580.94	$692.63	Yes
31	$109.33	5,837	1,554	$109.33	$490.29	$692.63	Yes
32	$126.16	6,115	1,331	$126.16	$435.77	$692.63	Yes
33	$175.19	6,408	1,030	$175.19	$392.57	$692.63	Yes
34	$167.21	6,465	932	$167.21	$350.30	$692.63	Yes
35	$171.48	6,723	673	$171.48	$295.77	$692.63	Yes
36	$436.85	7,034	350	$436.85	$278.46	$692.63	No
37	$225.26	7,082	327	$225.26	$269.01	$692.63	No
38	$352.21	7,339	91	$352.21	$270.38	$692.63	No
39	$352.29	7,454	0	$352.29	$270.64	$692.63	No
40	$369.70	7,498	0	$369.70	$272.38	$692.63	No
41	$379.65	7,516	0	$379.65	$274.34	$692.63	No
42	$334.81	7,504	0	$334.81	$275.38	$692.63	No
43	$327.98	7,463	0	$327.98	$276.32	$692.63	No
44	$304.18	7,394	0	$304.18	$277.32	$692.63	No
45	$415.58	7,306	0	$415.58	$280.10	$692.63	No
46	$344.02	7,185	0	$344.02	$283.06	$692.63	No
47	$436.70	7,032	0	$436.70	$286.32	$692.63	No
48	$436.90	6,908	0	$436.90	$291.51	$692.63	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,597	150	0	50	0
2	6,477	150	0	50	0
3	6,427	143	0	50	0
4	6,336	143	0	50	0
5	6,262	143	0	50	0
6	6,192	150	0	50	0
7	6,144	150	0	50	0
8	6,116	150	0	50	0
9	6,094	150	0	50	0
10	6,097	150	0	50	0
11	6,132	150	0	50	0
12	6,219	150	0	50	0
13	6,311	150	0	50	5
14	6,435	150	0	50	0
15	6,528	150	0	50	0
16	6,616	150	0	50	0
17	6,716	150	0	50	0
18	6,715	150	0	50	0
19	6,700	150	0	50	0
20	6,709	150	0	50	20
21	6,749	150	0	50	60
22	6,677	150	0	50	2
23	6,424	150	0	50	0
24	6,162	150	0	50	-60
25	5,972	150	0	50	-60
26	5,850	150	0	50	-68
27	5,875	150	0	50	-60
28	5,946	150	0	50	-60
29	5,832	150	0	50	-60
30	5,771	150	0	50	-12
31	5,673	150	0	50	-4
32	5,953	150	0	50	-2
33	6,248	150	0	50	-3
34	6,302	150	0	50	0
35	6,563	150	0	50	0
36	6,875	150	0	50	2
37	6,876	150	0	100	0
38	7,133	150	0	100	2
39	7,249	150	0	100	2
40	7,293	150	0	100	2
41	7,313	150	0	100	2
42	7,300	150	0	100	2
43	7,259	150	0	100	2
44	7,189	150	0	100	2
45	7,115	150	0	80	7
46	7,002	150	0	80	-3
47	6,847	150	0	80	-3
48	6,723	150	0	80	-3