Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

11 September 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

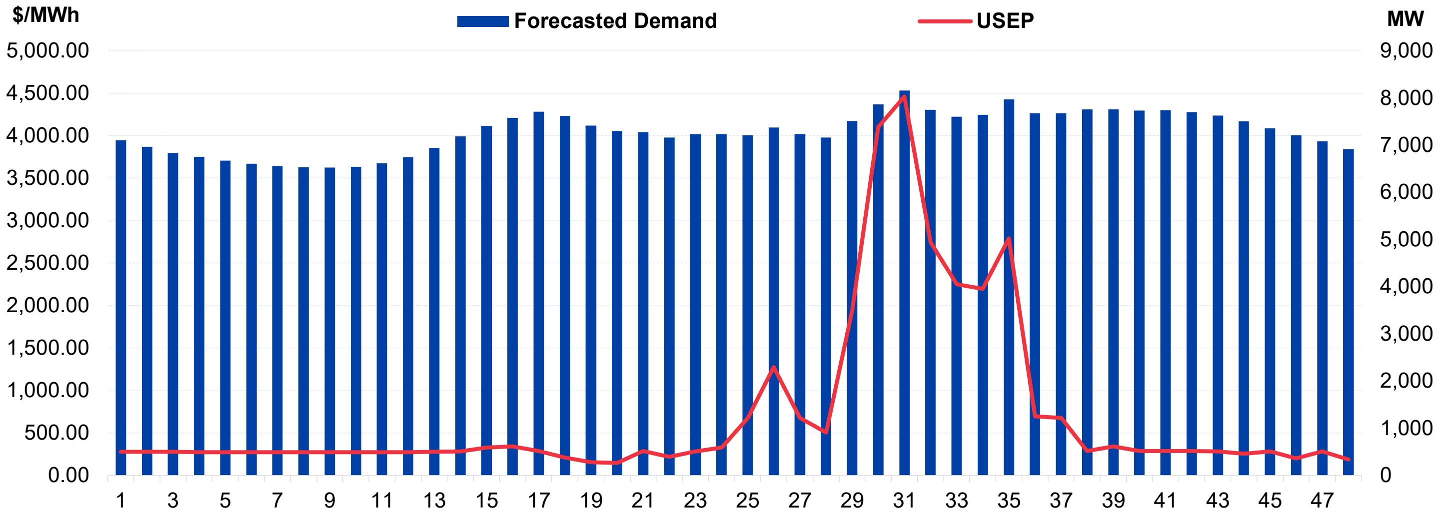

Figure 2: Periodic Ancillary Prices

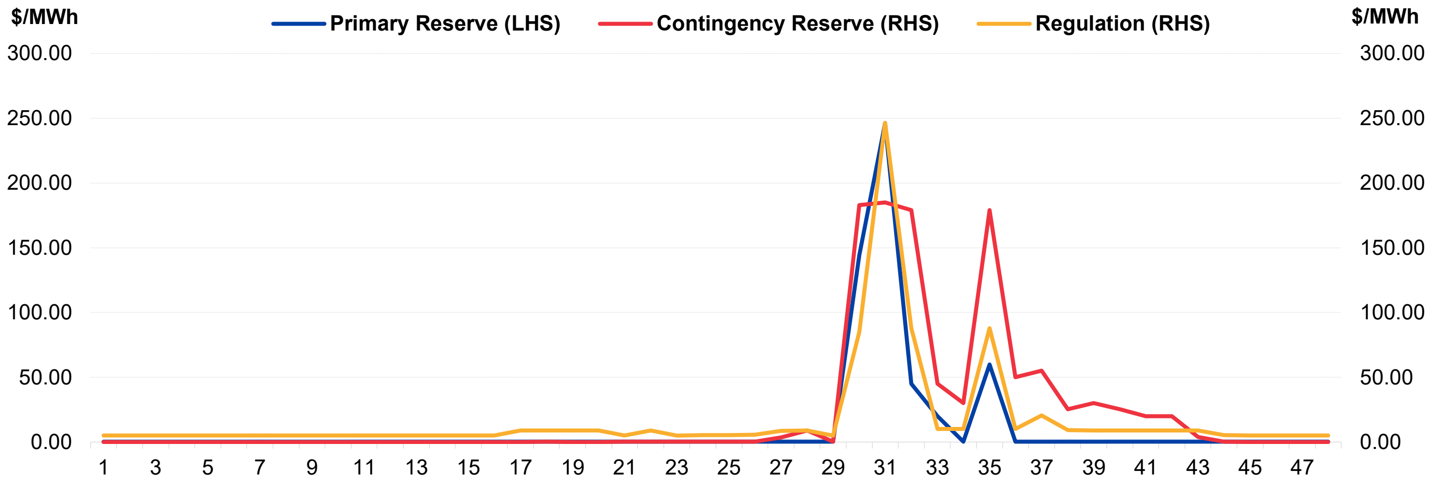

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	2 out of 5949	169 out of 5949	28 out of 5949
Daily Average	7,284	8,475	716.44
Previous day	7,188	8,520	409.52
Change (%)	1.3%	-0.5%	74.9%
Daily Max	8,153	9,003	4,460.31
Previous day	8,023	9,081	1127.64
Change (%)	1.6%	-0.9%	295.5%
Daily Min	6,524	8,174	146.03
Previous day	6,511	7,560	110.16
Change (%)	0.2%	8.1%	32.6%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	11.05	21.83	16.91
Previous day	7.58	12.04	7.91
Change (%)	45.8%	81.3%	113.8%
Daily Max	246.04	185.00	246.50
Previous day	29.33	100.44	20.55
Change (%)	738.9%	84.2%	1099.5%
Daily Min	0.33	0.01	4.98
Previous day	0.02	0.02	0.01
Change (%)	1550.0%	-50.0%	49700.0%

Ranking denotes the relative position of the market parameter since 1 Jan 2003.

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

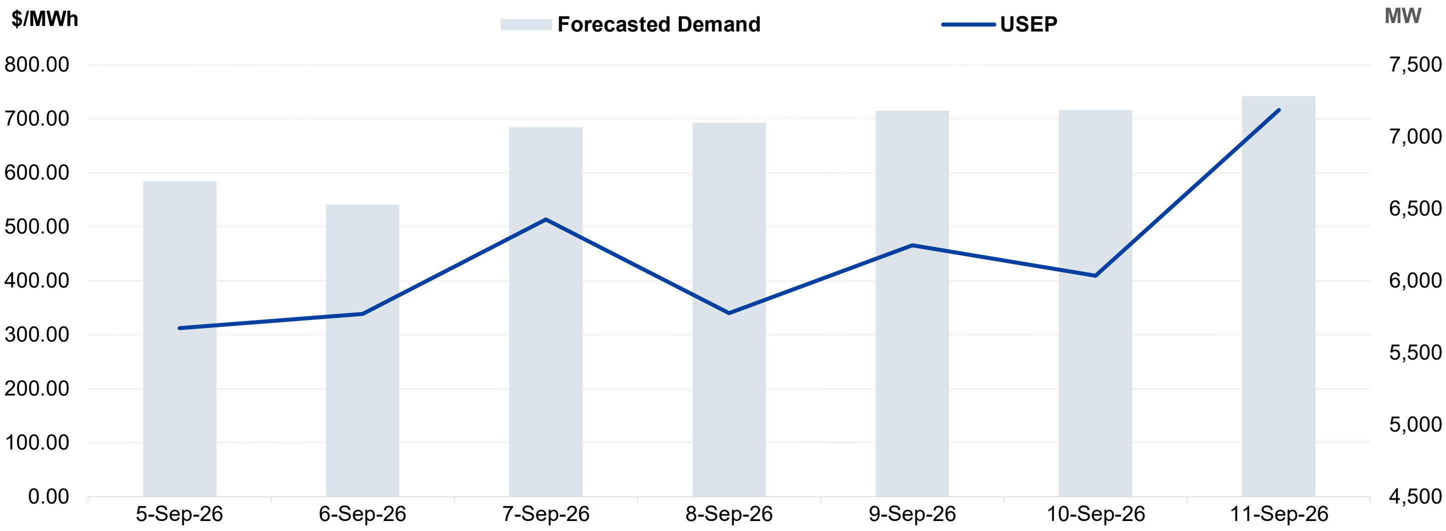

Figure 5: Seven Days USEP Average-Max-Min

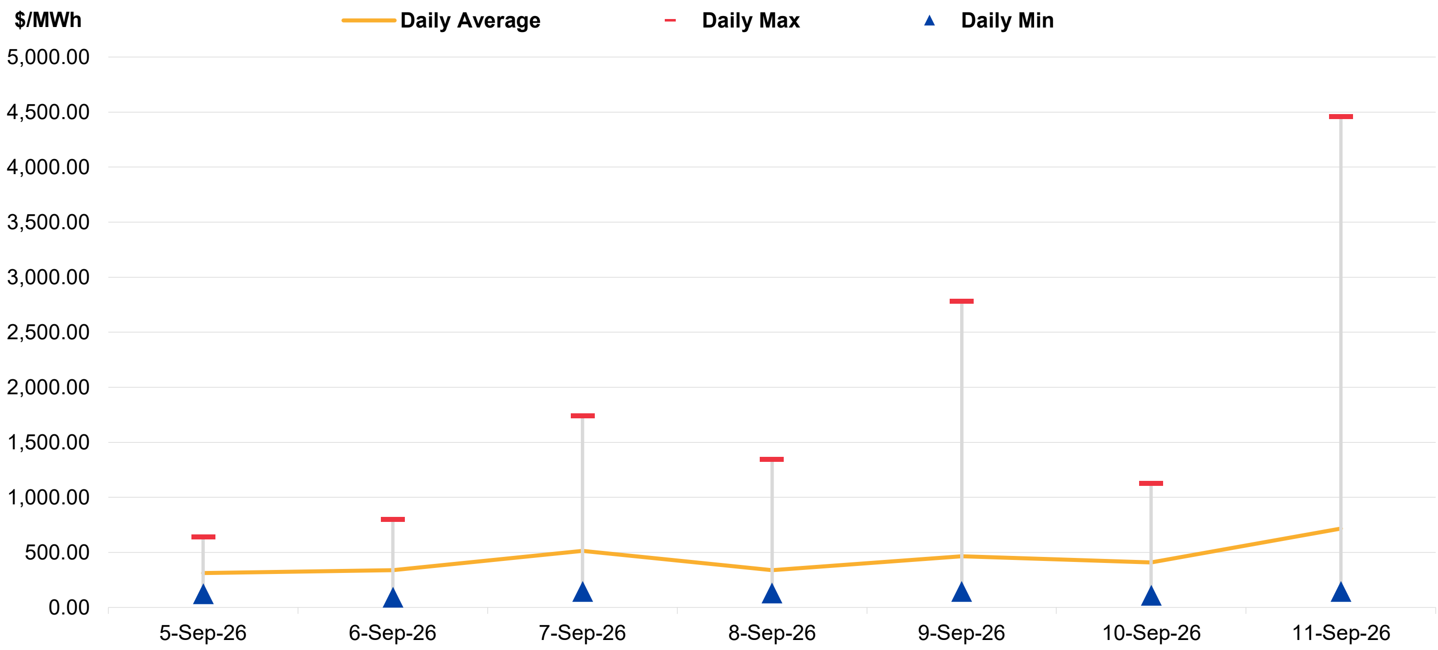

Figure 6: Seven Days Forecasted Demand Average-Max-Min

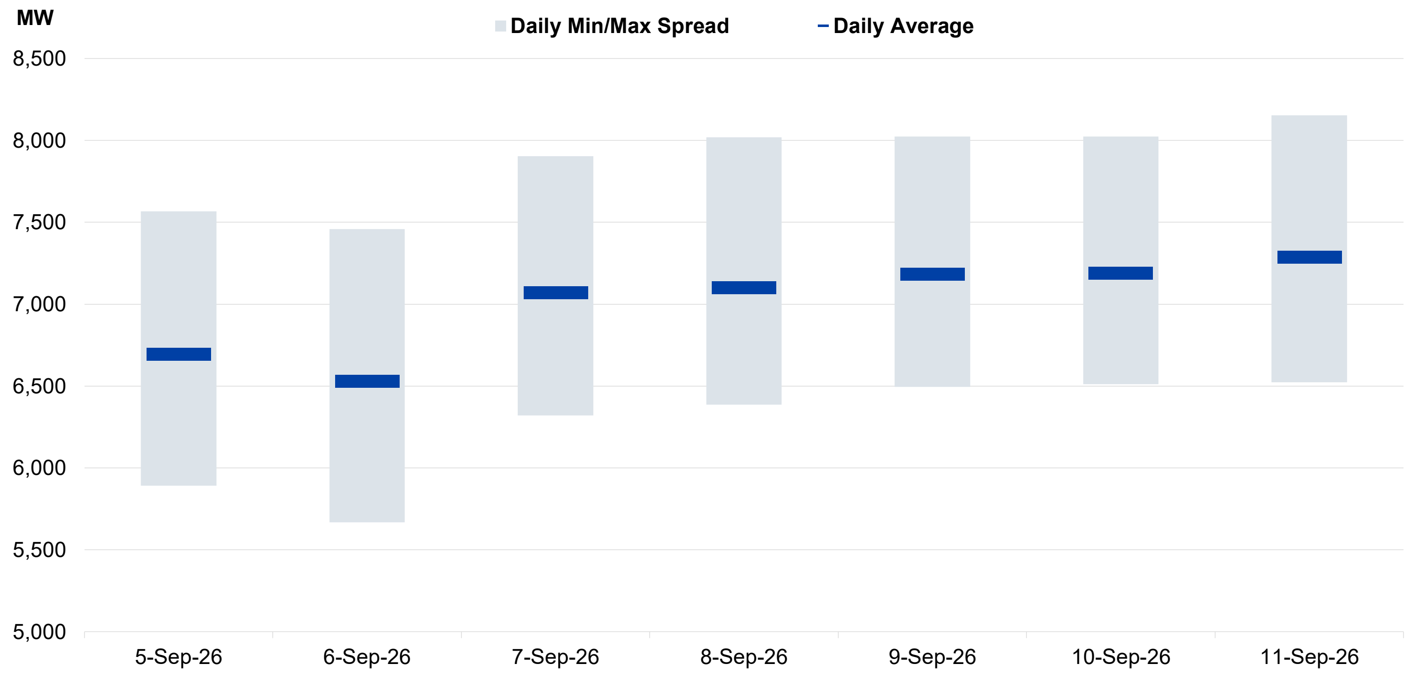

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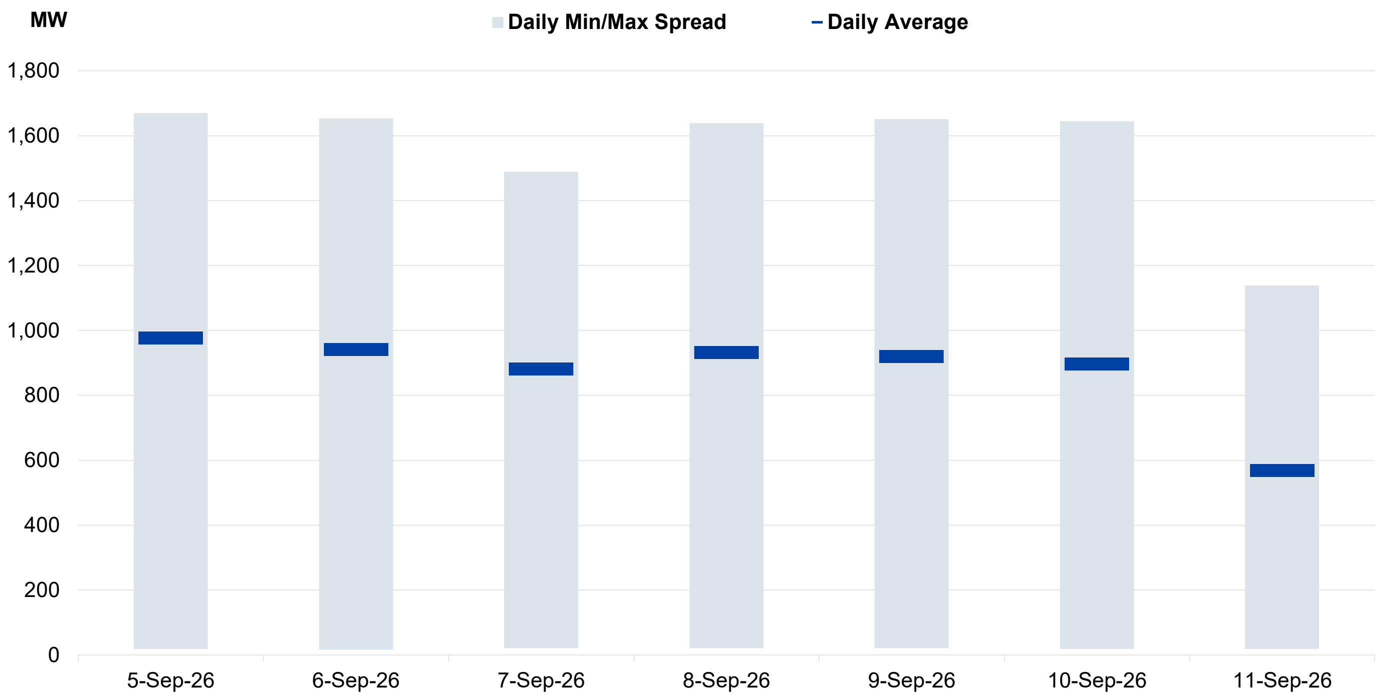
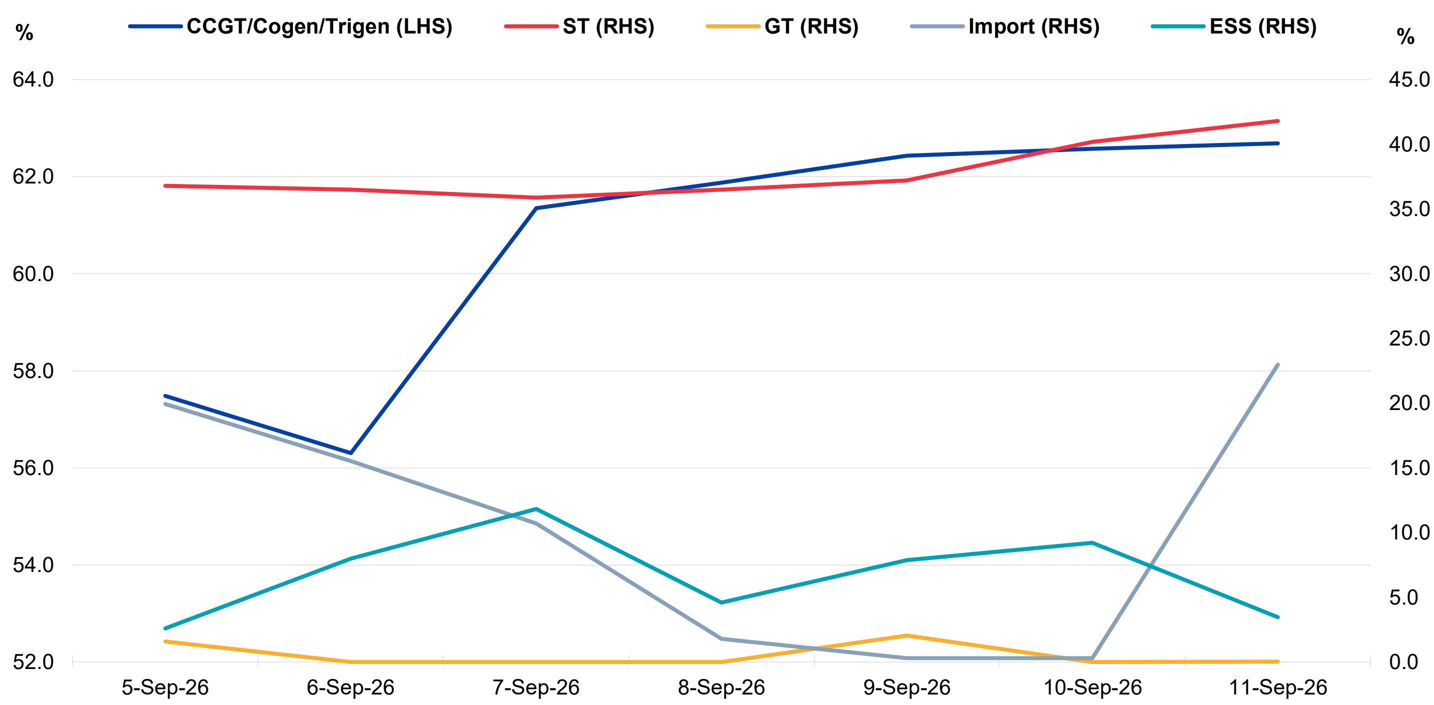
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Sat 05-Sep-26	Sun 06-Sep-26	Mon 07-Sep-26	Tue 08-Sep-26	Wed 09-Sep-26	Thu 10-Sep-26	Fri 11-Sep-26
Forecasted Demand (MW)							
Daily Average	6,692	6,529	7,068	7,098	7,182	7,188	7,284
Daily Maximum	7,566	7,457	7,904	8,020	8,024	8,023	8,153
Daily Minimum	5,891	5,668	6,321	6,385	6,495	6,511	6,524
Forecasted Solar (MW)							
Daily Average	977	940	880	931	920	896	568
Daily Maximum	1,669	1,652	1,490	1,639	1,650	1,644	1,138
Daily Minimum	19	16	21	21	21	18	18
Total Supply (MW)							
Daily Average	7,732	7,689	8,193	8,274	8,405	8,520	8,475
Daily Maximum	8,072	8,370	8,986	8,970	8,875	9,081	9,003
Daily Minimum	7,223	7,092	7,705	7,629	7,889	7,560	8,174
Energy Price ($/MWh)							
Daily Average	312.27	338.68	513.57	340.11	465.63	409.52	716.44
Daily Maximum	639.29	800.16	1738.45	1343.72	2781.09	1127.64	4460.31
Daily Minimum	124.94	93.07	146.05	130.17	143.56	110.16	146.03
Reserve & Regulation Prices ($/MWh)							
Primary	10.81	16.95	12.90	21.86	20.81	7.58	11.05
Contingency	13.96	22.55	14.13	21.45	43.55	12.04	21.83
Regulation	14.31	11.09	10.69	13.77	32.17	7.91	16.91
Reserve & Regulation Requirement (MW)							
Primary	255	319	280	283	301	306	287
Contingency	493	551	541	543	571	562	548
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,514	6,381	6,952	7,012	7,075	7,091	7,104
ST	132	131	129	131	134	144	150
GT	17	0	0	0	21	0	0
Import	70	54	38	6	1	1	80
ESS	2	4	-5	-3	-1	-1	-3

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$278.41	7,106	0	$278.41	$401.93	$692.63	No
2	$277.55	6,968	0	$277.55	$384.22	$692.63	No
3	$275.42	6,833	0	$275.42	$372.11	$692.63	No
4	$274.21	6,753	0	$274.21	$358.85	$692.63	No
5	$273.44	6,674	0	$273.44	$346.71	$692.63	No
6	$272.85	6,606	0	$272.85	$343.30	$692.63	No
7	$272.32	6,555	0	$272.32	$339.84	$692.63	No
8	$272.13	6,531	0	$272.13	$336.38	$692.63	No
9	$272.42	6,524	0	$272.42	$332.96	$692.63	No
10	$272.98	6,537	0	$272.98	$329.55	$692.63	No
11	$273.97	6,611	0	$273.97	$326.38	$692.63	No
12	$274.91	6,745	0	$274.91	$322.44	$692.63	No
13	$275.81	6,943	0	$275.81	$318.32	$692.63	No
14	$281.19	7,184	0	$281.19	$306.32	$692.63	No
15	$325.68	7,403	18	$325.68	$299.62	$692.63	No
16	$339.43	7,580	34	$339.43	$288.72	$692.63	No
17	$284.73	7,706	102	$284.73	$280.99	$692.63	No
18	$211.38	7,618	291	$211.38	$274.85	$692.63	No
19	$155.86	7,410	574	$155.86	$267.25	$692.63	No
20	$146.03	7,298	804	$146.03	$261.40	$692.63	No
21	$284.21	7,272	964	$284.21	$263.11	$692.63	No
22	$218.19	7,158	1,138	$218.19	$263.93	$692.63	No
23	$283.66	7,232	1,106	$283.66	$266.80	$692.63	No
24	$325.31	7,234	1,093	$325.31	$270.54	$692.63	No
25	$677.67	7,213	1,074	$677.67	$282.32	$692.63	No
26	$1,274.32	7,370	884	$1,274.32	$306.57	$692.63	No
27	$677.79	7,236	977	$677.79	$317.65	$692.63	No
28	$502.86	7,163	1,082	$502.86	$325.40	$692.63	No
29	$1,950.40	7,507	826	$1,950.40	$363.31	$692.63	No
30	$4,100.52	7,858	465	$4,100.52	$445.37	$692.63	No
31	$4,460.31	8,153	122	$4,460.31	$534.94	$692.63	No
32	$2,743.10	7,744	483	$2,743.10	$588.58	$692.63	No
33	$2,248.77	7,604	577	$2,248.77	$631.71	$692.63	No
34	$2,196.22	7,642	466	$2,196.22	$673.73	$692.63	No
35	$2,789.31	7,969	73	$2,789.31	$726.79	$692.63	No
36	$692.63	7,670	277	$1,267.47	$733.82	$692.63	Yes
37	$678.69	7,670	151	$678.69	$738.85	$692.63	Yes
38	$286.45	7,758	48	$286.45	$734.65	$692.63	Yes
39	$339.95	7,753	0	$339.95	$734.92	$692.63	Yes
40	$286.14	7,728	0	$286.14	$734.60	$692.63	Yes
41	$285.48	7,740	0	$285.48	$733.49	$692.63	Yes
42	$285.05	7,702	0	$285.05	$732.39	$692.63	Yes
43	$282.79	7,626	0	$282.79	$732.13	$692.63	Yes
44	$256.52	7,502	0	$256.52	$731.59	$692.63	Yes
45	$281.76	7,353	0	$281.76	$731.61	$692.63	Yes
46	$202.04	7,210	0	$202.04	$729.98	$692.63	Yes
47	$280.35	7,079	0	$280.35	$730.01	$692.63	Yes
48	$187.73	6,917	0	$187.73	$728.41	$692.63	Yes

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,952	150	0	50	0
2	6,812	150	0	50	0
3	6,676	150	0	50	0
4	6,596	150	0	50	0
5	6,515	150	0	50	0
6	6,447	150	0	50	0
7	6,396	150	0	50	0
8	6,371	150	0	50	0
9	6,364	150	0	50	0
10	6,377	150	0	50	0
11	6,451	150	0	50	0
12	6,586	150	0	50	0
13	6,786	150	0	50	0
14	6,999	150	0	80	0
15	7,178	150	0	120	2
16	7,357	150	0	120	2
17	7,507	150	0	80	20
18	7,439	150	0	80	0
19	7,229	150	0	80	0
20	7,158	150	0	50	-10
21	7,096	150	0	50	21
22	7,003	150	0	50	0
23	7,075	150	0	50	2
24	7,076	150	0	50	2
25	7,056	150	0	50	2
26	7,215	150	0	50	4
27	7,080	150	0	50	2
28	7,006	150	0	50	2
29	7,350	150	0	50	6
30	7,708	150	0	50	6
31	7,990	150	15	50	6
32	7,591	150	0	50	6
33	7,455	150	0	50	0
34	7,493	150	0	50	0
35	7,824	150	0	50	0
36	7,470	150	0	100	0
37	7,591	150	0	100	-120
38	7,507	150	0	150	2
39	7,571	150	0	150	-67
40	7,539	150	0	150	-60
41	7,489	150	0	150	2
42	7,450	150	0	150	2
43	7,374	150	0	150	2
44	7,251	150	0	150	0
45	7,097	150	0	150	2
46	6,955	150	0	150	0
47	6,820	150	0	150	2
48	6,660	150	0	150	0