

Daily Trading Report

28 June 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

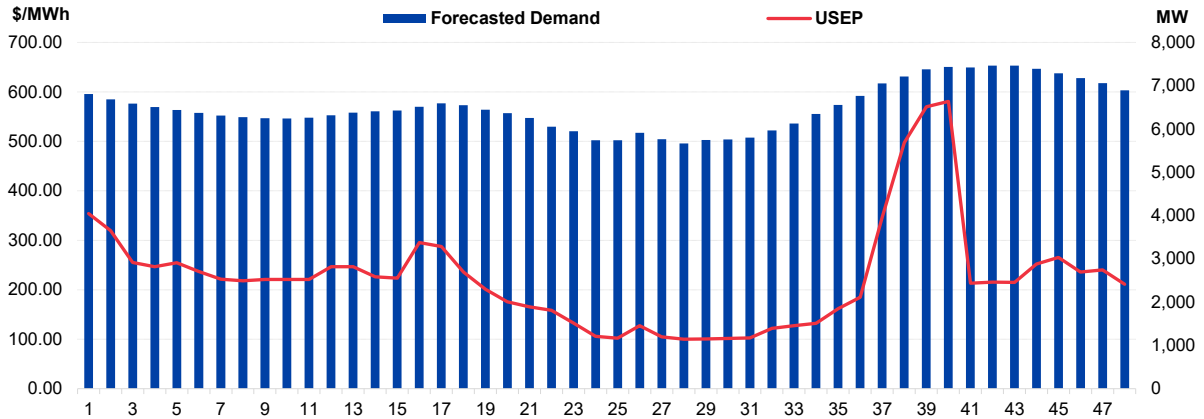


Figure 2: Periodic Ancillary Prices

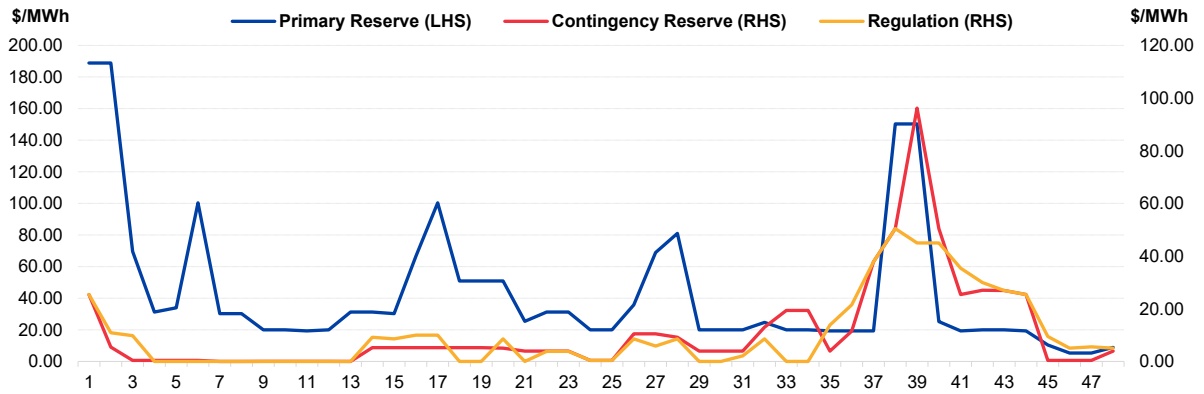


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
PH/Sunday Ranking*	10 out of 1492	365 out of 1492	84 out of 1492
Daily Average	6,503	7,511	224.59
Previous day	6,674	7,584	216.66
Change (%)	-2.6%	-1.0%	3.7%
Daily Max	7,465	8,301	580.78
Previous day	7,444	8,120	379.19
Change (%)	0.3%	2.2%	53.2%
Daily Min	5,666	6,957	100.07
Previous day	6,240	7,215	132.00
Change (%)	-9.2%	-3.6%	-24.2%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	43.68	11.16	10.23
Previous day	10.31	6.01	12.39
Change (%)	323.7%	85.7%	-17.4%
Daily Max	188.88	96.20	50.44
Previous day	240.55	33.88	44.88
Change (%)	-21.5%	183.9%	12.4%
Daily Min	5.33	0.03	0.00
Previous day	0.05	0.10	0.22
Change (%)	10560.0%	-70.0%	-100.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

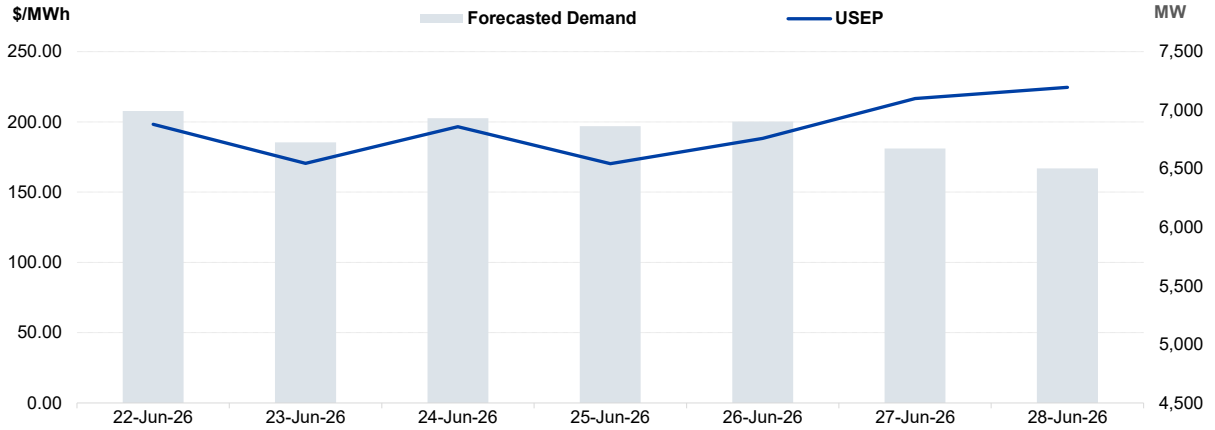


Figure 5: Seven Days USEP Average-Max-Min

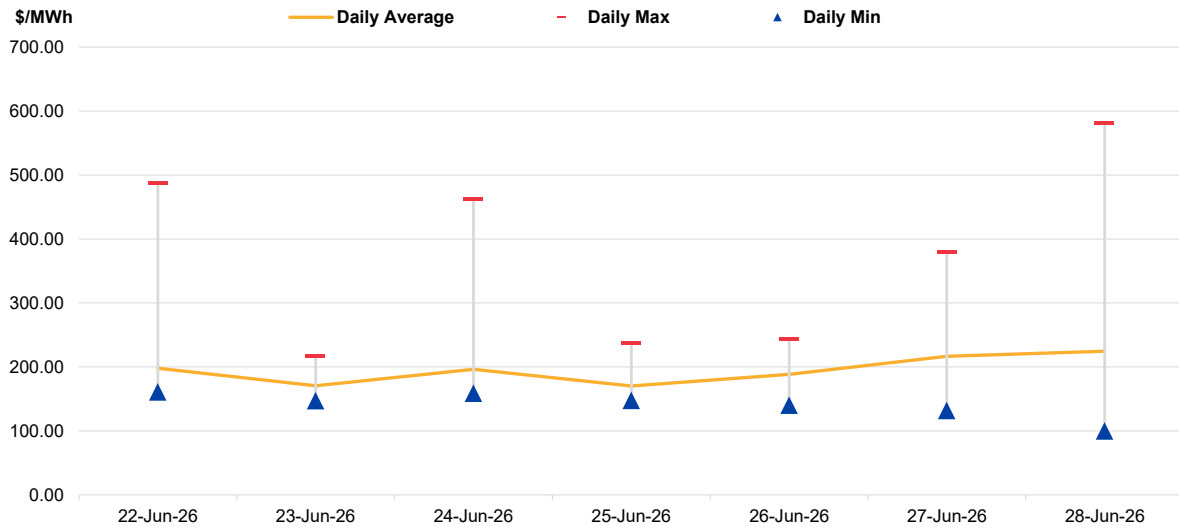
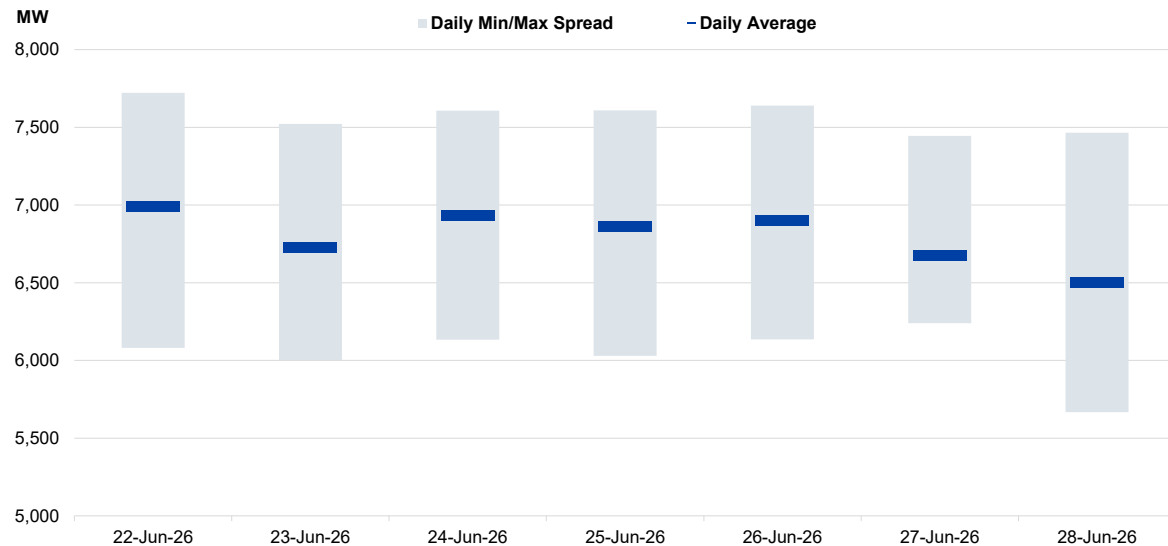
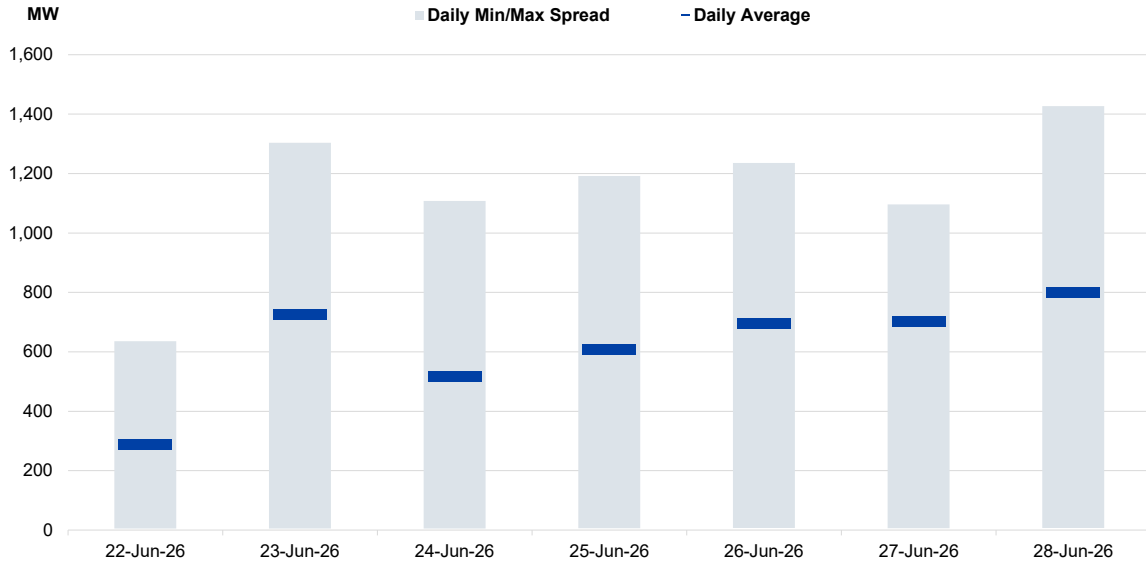


Figure 6: Seven Days Forecasted Demand Average-Max-Min



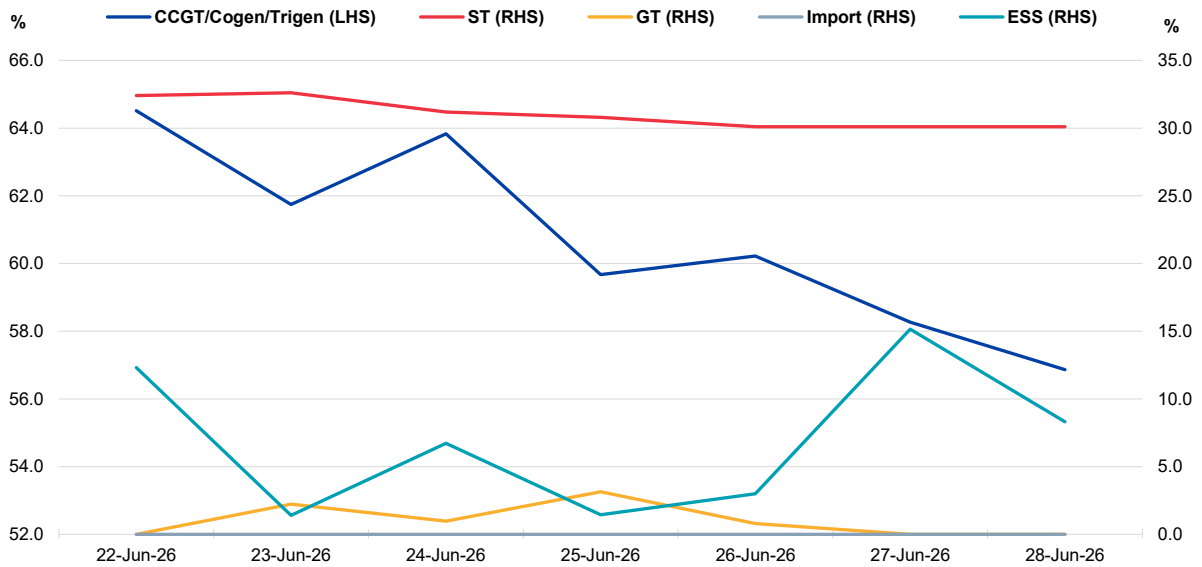
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Mon 22-Jun-26	Tue 23-Jun-26	Wed 24-Jun-26	Thu 25-Jun-26	Fri 26-Jun-26	Sat 27-Jun-26	Sun 28-Jun-26
Forecasted Demand (MW)							
Daily Average	6,992	6,725	6,932	6,864	6,901	6,674	6,503
Daily Maximum	7,721	7,522	7,607	7,608	7,639	7,444	7,465
Daily Minimum	6,081	6,002	6,133	6,030	6,135	6,240	5,666
Forecasted Solar (MW)							
Daily Average	286	724	515	609	697	701	798
Daily Maximum	636	1,304	1,108	1,192	1,236	1,096	1,427
Daily Minimum	5	6	5	6	7	6	7
Total Supply (MW)							
Daily Average	8,168	7,999	7,994	7,995	7,912	7,584	7,511
Daily Maximum	8,628	8,558	8,266	8,485	8,257	8,120	8,301
Daily Minimum	7,438	7,580	7,560	7,529	7,522	7,215	6,957
Energy Price (\$/MWh)							
Daily Average	198.19	170.45	196.52	170.28	188.34	216.66	224.59
Daily Maximum	487.04	216.84	462.25	237.83	244.25	379.19	580.78
Daily Minimum	161.02	147.15	158.83	147.55	140.38	132.00	100.07
Reserve & Regulation Prices (\$/MWh)							
Primary	4.40	0.27	2.63	0.76	2.57	10.31	43.68
Contingency	6.35	10.67	17.11	7.63	12.35	6.01	11.16
Regulation	9.35	15.24	19.79	13.11	19.63	12.39	10.23
Reserve & Regulation Requirement (MW)							
Primary	336	179	174	176	174	206	342
Contingency	588	418	419	419	419	442	582
Regulation	99	98	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,924	6,626	6,851	6,762	6,824	6,603	6,444
ST	116	117	112	111	108	108	108
GT	0	23	10	33	8	0	0
Import	0	0	0	0	0	0	0
ESS	-8	-3	-1	-2	1	1	-13

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$354.10	6,808	0	\$354.10	\$218.81	\$628.45	No
2	\$319.70	6,687	0	\$319.70	\$219.16	\$628.45	No
3	\$254.97	6,586	0	\$254.97	\$219.79	\$628.45	No
4	\$246.74	6,507	0	\$246.74	\$220.33	\$628.45	No
5	\$254.85	6,438	0	\$254.85	\$221.04	\$628.45	No
6	\$236.70	6,374	0	\$236.70	\$221.37	\$628.45	No
7	\$221.22	6,313	0	\$221.22	\$221.01	\$628.45	No
8	\$217.95	6,274	0	\$217.95	\$220.59	\$628.45	No
9	\$221.05	6,247	0	\$221.05	\$220.51	\$628.45	No
10	\$220.95	6,242	0	\$220.95	\$220.15	\$628.45	No
11	\$221.03	6,261	0	\$221.03	\$219.79	\$628.45	No
12	\$246.38	6,318	0	\$246.38	\$219.86	\$628.45	No
13	\$246.57	6,379	0	\$246.57	\$220.03	\$628.45	No
14	\$226.07	6,407	0	\$226.07	\$219.77	\$628.45	No
15	\$223.68	6,429	7	\$223.68	\$219.36	\$628.45	No
16	\$295.35	6,516	19	\$295.35	\$219.18	\$628.45	No
17	\$287.42	6,592	99	\$287.42	\$218.79	\$628.45	No
18	\$236.01	6,551	228	\$236.01	\$218.64	\$628.45	No
19	\$201.12	6,445	414	\$201.12	\$218.22	\$628.45	No
20	\$175.44	6,368	586	\$175.44	\$218.17	\$628.45	No
21	\$165.74	6,254	783	\$165.74	\$218.07	\$628.45	No
22	\$158.25	6,056	1,007	\$158.25	\$218.01	\$628.45	No
23	\$132.48	5,947	1,127	\$132.48	\$217.46	\$628.45	No
24	\$105.91	5,741	1,313	\$105.91	\$216.35	\$628.45	No
25	\$102.15	5,741	1,323	\$102.15	\$215.49	\$628.45	No
26	\$127.26	5,912	1,158	\$127.26	\$215.39	\$628.45	No
27	\$104.78	5,766	1,301	\$104.78	\$214.75	\$628.45	No
28	\$100.07	5,666	1,427	\$100.07	\$214.07	\$628.45	No
29	\$100.72	5,743	1,358	\$100.72	\$213.41	\$628.45	No
30	\$101.66	5,760	1,343	\$101.66	\$212.78	\$628.45	No
31	\$102.88	5,803	1,311	\$102.88	\$211.61	\$628.45	No
32	\$122.04	5,967	1,160	\$122.04	\$211.40	\$628.45	No
33	\$127.30	6,129	1,004	\$127.30	\$211.30	\$628.45	No
34	\$132.38	6,350	820	\$132.38	\$210.49	\$628.45	No
35	\$161.58	6,554	641	\$161.58	\$209.25	\$628.45	No
36	\$184.74	6,763	423	\$184.74	\$209.73	\$628.45	No
37	\$347.11	7,056	180	\$347.11	\$213.38	\$628.45	No
38	\$497.42	7,211	121	\$497.42	\$218.66	\$628.45	No
39	\$570.08	7,377	17	\$570.08	\$224.27	\$628.45	No
40	\$580.78	7,436	0	\$580.78	\$230.09	\$628.45	No
41	\$213.13	7,423	0	\$213.13	\$228.24	\$628.45	No
42	\$215.22	7,464	0	\$215.22	\$227.63	\$628.45	No
43	\$215.14	7,465	0	\$215.14	\$227.43	\$628.45	No
44	\$252.12	7,391	0	\$252.12	\$227.70	\$628.45	No
45	\$265.34	7,287	0	\$265.34	\$228.26	\$628.45	No
46	\$235.67	7,175	0	\$235.67	\$228.19	\$628.45	No
47	\$239.93	7,060	0	\$239.93	\$228.09	\$628.45	No
48	\$211.18	6,894	0	\$211.18	\$224.59	\$628.45	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,713	108	0	0	26
2	6,620	108	0	0	-3
3	6,512	108	0	0	3
4	6,434	108	0	0	2
5	6,363	108	0	0	2
6	6,299	108	0	0	1
7	6,237	108	0	0	1
8	6,199	108	0	0	1
9	6,171	108	0	0	2
10	6,165	108	0	0	2
11	6,184	108	0	0	2
12	6,241	108	0	0	3
13	6,303	108	0	0	2
14	6,332	108	0	0	1
15	6,355	108	0	0	0
16	6,442	108	0	0	2
17	6,519	108	0	0	1
18	6,477	108	0	0	1
19	6,372	108	0	0	0
20	6,348	108	0	0	-54
21	6,320	108	0	0	-140
22	6,121	108	0	0	-140
23	6,072	108	0	0	-200
24	5,757	108	0	0	-94
25	5,667	108	0	0	-3
26	5,856	108	0	0	-20
27	5,699	108	0	0	-10
28	5,596	108	0	0	-7
29	5,671	108	0	0	-5
30	5,689	108	0	0	-6
31	5,733	108	0	0	-7
32	5,899	108	0	0	-8
33	6,064	108	0	0	-9
34	6,289	108	0	0	-12
35	6,494	108	0	0	-12
36	6,693	108	0	0	0
37	6,980	108	0	0	10
38	7,135	108	0	0	10
39	7,303	108	0	0	10
40	7,363	108	0	0	10
41	7,359	108	0	0	0
42	7,400	108	0	0	0
43	7,402	108	0	0	0
44	7,319	108	0	0	10
45	7,214	108	0	0	10
46	7,110	108	0	0	0
47	6,992	108	0	0	1
48	6,826	108	0	0	0

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