

Daily Trading Report

25 June 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

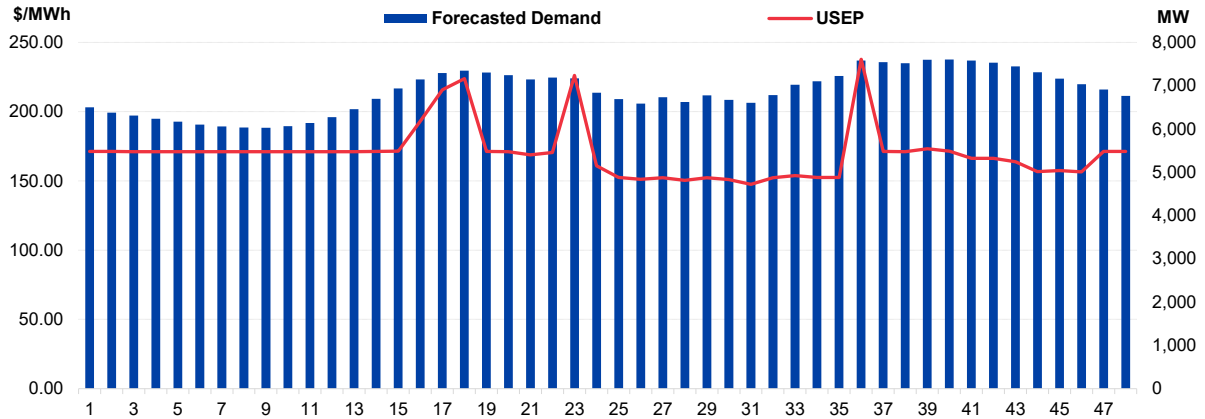


Figure 2: Periodic Ancillary Prices

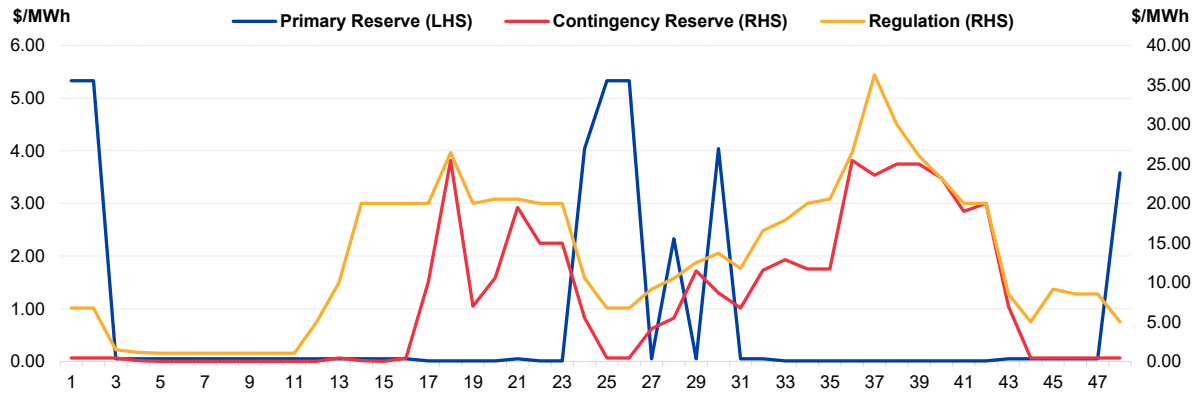


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	134 out of 5894	1391 out of 5894	1591 out of 5894
Daily Average	6,864	7,995	170.28
Previous day	6,932	7,994	196.52
Change (%)	-1.0%	0.0%	-13.4%
Daily Max	7,608	8,485	237.83
Previous day	7,607	8,266	462.25
Change (%)	0.0%	2.7%	-48.5%
Daily Min	6,030	7,529	147.55
Previous day	6,133	7,560	158.83
Change (%)	-1.7%	-0.4%	-7.1%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	0.76	7.63	13.11
Previous day	2.63	17.11	19.79
Change (%)	-71.1%	-55.4%	-33.8%
Daily Max	5.33	25.44	36.28
Previous day	5.33	80.44	50.55
Change (%)	0.0%	-68.4%	-28.2%
Daily Min	0.01	0.01	1.04
Previous day	0.01	0.01	0.01
Change (%)	0.0%	0.0%	10300.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

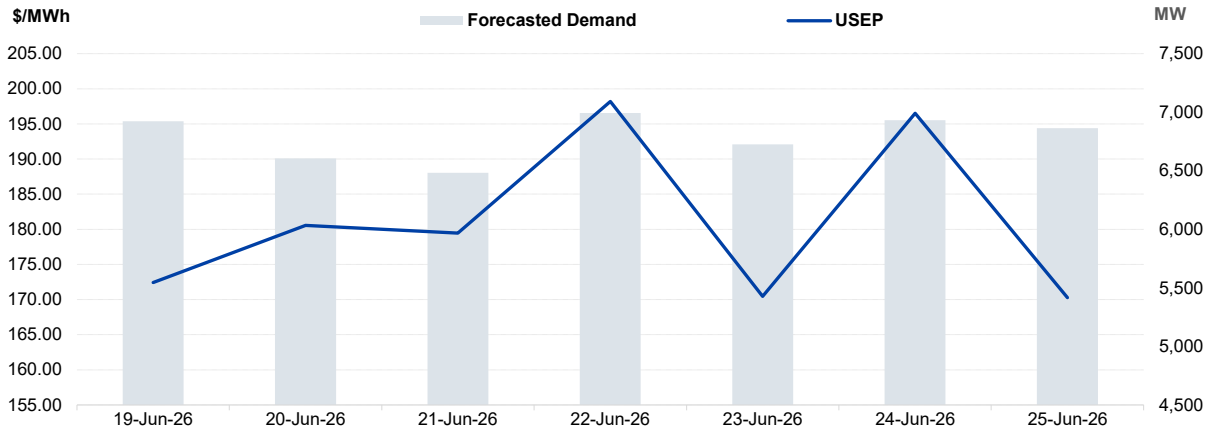


Figure 5: Seven Days USEP Average-Max-Min

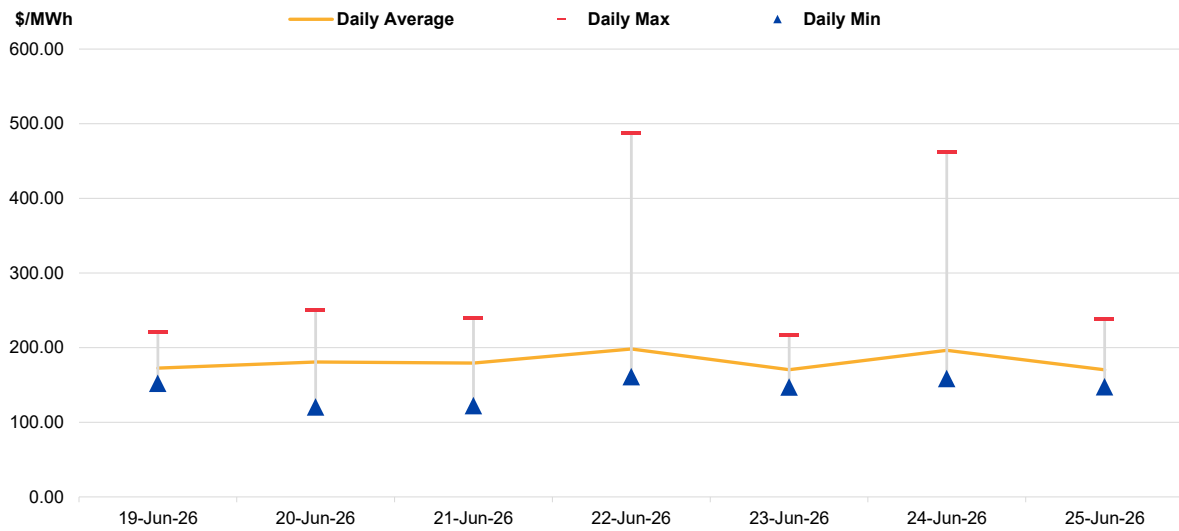
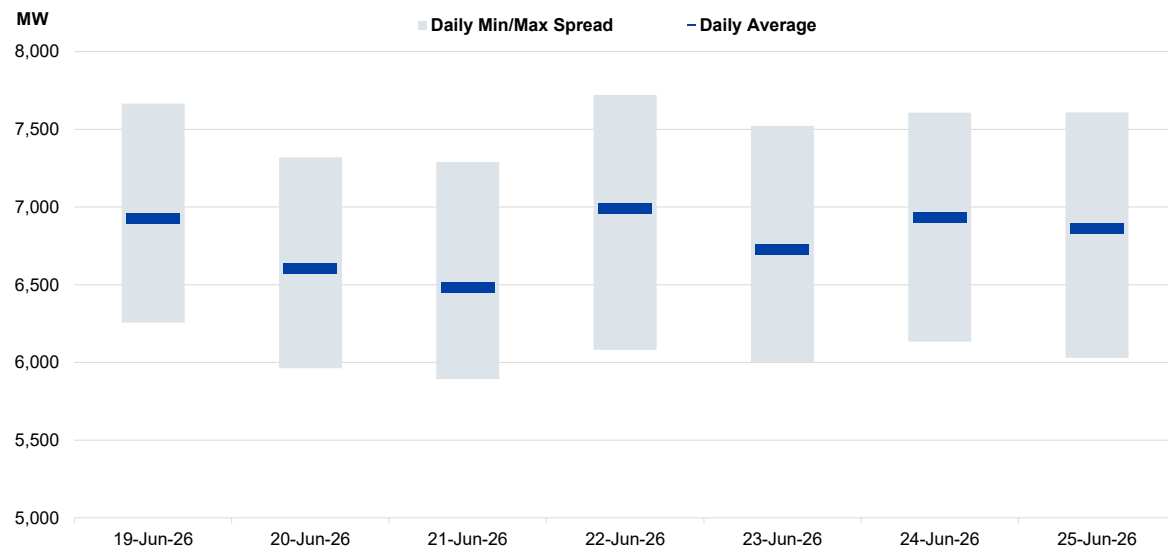
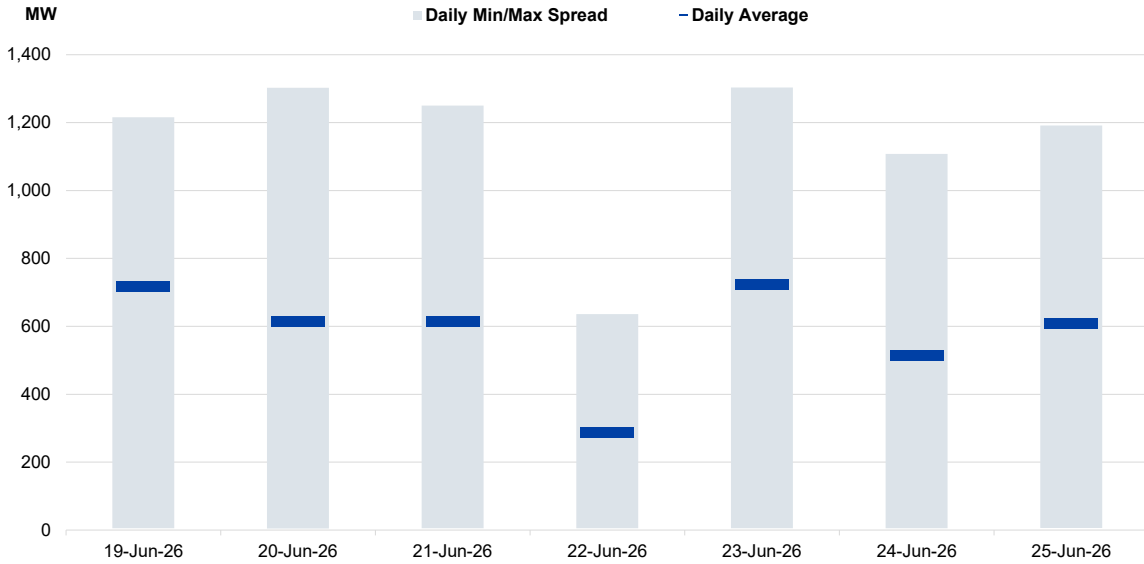


Figure 6: Seven Days Forecasted Demand Average-Max-Min



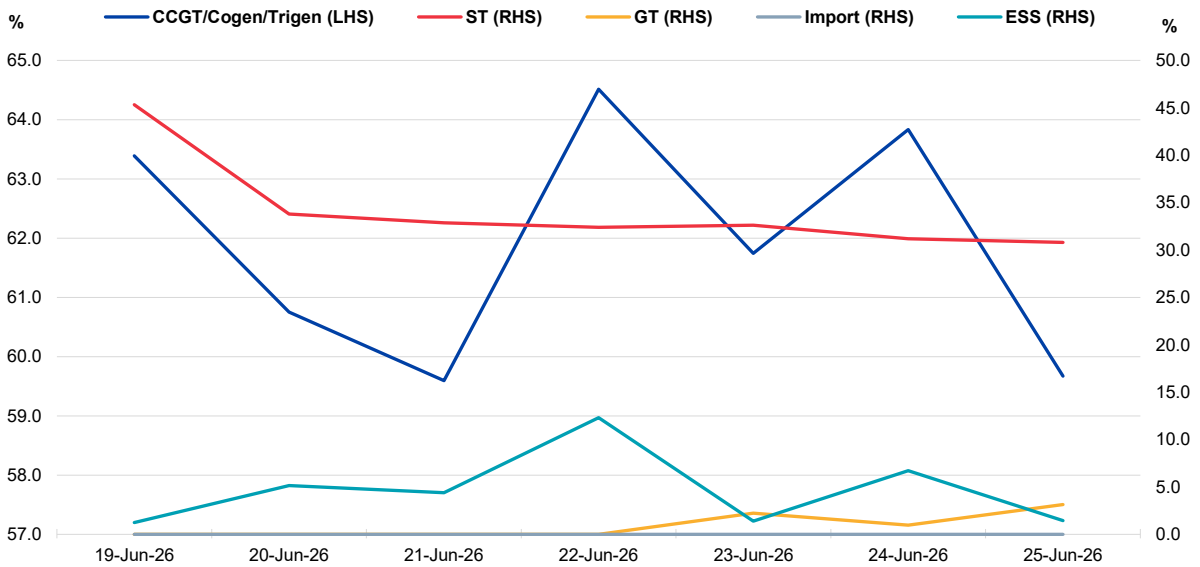
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Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Fri 19-Jun-26	Sat 20-Jun-26	Sun 21-Jun-26	Mon 22-Jun-26	Tue 23-Jun-26	Wed 24-Jun-26	Thu 25-Jun-26
Forecasted Demand (MW)							
Daily Average	6,923	6,606	6,482	6,992	6,725	6,932	6,864
Daily Maximum	7,665	7,319	7,289	7,721	7,522	7,607	7,608
Daily Minimum	6,256	5,962	5,892	6,081	6,002	6,133	6,030
Forecasted Solar (MW)							
Daily Average	717	613	615	286	724	515	609
Daily Maximum	1,216	1,303	1,251	636	1,304	1,108	1,192
Daily Minimum	5	5	5	5	6	5	6
Total Supply (MW)							
Daily Average	8,375	7,700	7,640	8,168	7,999	7,994	7,995
Daily Maximum	8,674	8,130	8,264	8,628	8,558	8,266	8,485
Daily Minimum	7,989	7,060	7,229	7,438	7,580	7,560	7,529
Energy Price (\$/MWh)							
Daily Average	172.43	180.56	179.47	198.19	170.45	196.52	170.28
Daily Maximum	220.47	249.99	240.26	487.04	216.84	462.25	237.83
Daily Minimum	152.43	120.59	122.21	161.02	147.15	158.83	147.55
Reserve & Regulation Prices (\$/MWh)							
Primary	8.21	8.13	11.29	4.40	0.27	2.63	0.76
Contingency	4.15	0.08	3.73	6.35	10.67	17.11	7.63
Regulation	8.02	7.19	10.92	9.35	15.24	19.79	13.11
Reserve & Regulation Requirement (MW)							
Primary	347	354	362	336	179	174	176
Contingency	594	587	597	588	418	419	419
Regulation	99	99	99	99	98	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,803	6,520	6,396	6,924	6,626	6,851	6,762
ST	163	121	118	116	117	112	111
GT	0	0	0	0	23	10	33
Import	0	0	0	0	0	0	0
ESS	-3	-1	3	-8	-3	-1	-2

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$171.23	6,499	0	\$171.23	\$196.31	\$628.45	No
2	\$171.24	6,380	0	\$171.24	\$196.09	\$628.45	No
3	\$171.12	6,309	0	\$171.12	\$195.88	\$628.45	No
4	\$171.08	6,237	0	\$171.08	\$195.66	\$628.45	No
5	\$171.08	6,168	0	\$171.08	\$195.45	\$628.45	No
6	\$171.07	6,105	0	\$171.07	\$195.24	\$628.45	No
7	\$171.06	6,057	0	\$171.06	\$195.03	\$628.45	No
8	\$171.04	6,033	0	\$171.04	\$194.82	\$628.45	No
9	\$171.04	6,030	0	\$171.04	\$194.60	\$628.45	No
10	\$171.06	6,067	0	\$171.06	\$193.47	\$628.45	No
11	\$171.07	6,142	0	\$171.07	\$192.33	\$628.45	No
12	\$171.20	6,273	0	\$171.20	\$191.16	\$628.45	No
13	\$171.21	6,456	0	\$171.21	\$190.95	\$628.45	No
14	\$171.37	6,696	0	\$171.37	\$189.60	\$628.45	No
15	\$171.46	6,935	6	\$171.46	\$188.23	\$628.45	No
16	\$193.15	7,146	18	\$193.15	\$187.17	\$628.45	No
17	\$215.82	7,291	88	\$215.82	\$186.74	\$628.45	No
18	\$223.96	7,351	194	\$223.96	\$186.65	\$628.45	No
19	\$171.38	7,303	335	\$171.38	\$186.38	\$628.45	No
20	\$171.21	7,246	457	\$171.21	\$186.17	\$628.45	No
21	\$168.85	7,143	612	\$168.85	\$186.07	\$628.45	No
22	\$170.49	7,188	613	\$170.49	\$186.05	\$628.45	No
23	\$226.10	7,171	646	\$226.10	\$187.20	\$628.45	No
24	\$160.93	6,836	910	\$160.93	\$187.24	\$628.45	No
25	\$152.59	6,692	996	\$152.59	\$187.06	\$628.45	No
26	\$151.25	6,586	1,085	\$151.25	\$186.84	\$628.45	No
27	\$152.40	6,734	980	\$152.40	\$186.67	\$628.45	No
28	\$150.38	6,622	1,115	\$150.38	\$186.24	\$628.45	No
29	\$152.37	6,775	969	\$152.37	\$184.69	\$628.45	No
30	\$150.97	6,675	1,098	\$150.97	\$181.41	\$628.45	No
31	\$147.55	6,607	1,192	\$147.55	\$174.85	\$628.45	No
32	\$152.36	6,782	998	\$152.36	\$173.23	\$628.45	No
33	\$153.79	7,022	771	\$153.79	\$172.65	\$628.45	No
34	\$152.59	7,103	678	\$152.59	\$172.09	\$628.45	No
35	\$152.56	7,225	504	\$152.56	\$171.64	\$628.45	No
36	\$237.83	7,583	128	\$237.83	\$172.97	\$628.45	No
37	\$171.41	7,542	110	\$171.41	\$172.76	\$628.45	No
38	\$171.21	7,517	109	\$171.21	\$172.58	\$628.45	No
39	\$173.26	7,601	5	\$173.26	\$172.42	\$628.45	No
40	\$171.44	7,608	0	\$171.44	\$172.20	\$628.45	No
41	\$166.37	7,580	0	\$166.37	\$171.89	\$628.45	No
42	\$166.38	7,535	0	\$166.38	\$171.57	\$628.45	No
43	\$163.88	7,444	0	\$163.88	\$171.21	\$628.45	No
44	\$156.68	7,312	0	\$156.68	\$170.84	\$628.45	No
45	\$157.56	7,162	0	\$157.56	\$170.55	\$628.45	No
46	\$156.64	7,035	0	\$156.64	\$170.26	\$628.45	No
47	\$171.26	6,911	0	\$171.26	\$170.26	\$628.45	No
48	\$171.30	6,768	0	\$171.30	\$170.28	\$628.45	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,426	111	0	0	-1
2	6,306	111	0	0	-1
3	6,234	111	0	0	-1
4	6,161	111	0	0	-1
5	6,092	111	0	0	-1
6	6,027	111	0	0	-2
7	5,980	111	0	0	-2
8	5,955	111	0	0	-2
9	5,952	111	0	0	-2
10	5,989	111	0	0	-2
11	6,065	111	0	0	-2
12	6,197	111	0	0	-2
13	6,382	111	0	0	-2
14	6,624	111	0	0	-2
15	6,865	111	0	0	-2
16	7,076	111	0	0	0
17	7,222	111	0	0	0
18	7,283	111	0	0	0
19	7,238	111	0	0	-4
20	7,180	111	0	0	-2
21	7,077	111	0	0	-3
22	7,122	111	0	0	-3
23	7,101	111	0	0	1
24	6,769	111	0	0	-4
25	6,620	111	0	0	-1
26	6,513	111	0	0	0
27	6,663	111	0	0	-1
28	6,550	111	0	0	-1
29	6,704	111	0	0	-1
30	6,605	111	0	0	-3
31	6,537	111	0	0	-3
32	6,712	111	0	0	-1
33	6,954	111	0	0	-2
34	7,036	111	0	0	-2
35	7,158	111	0	0	-1
36	7,491	111	0	0	26
37	7,470	111	30	0	-24
38	7,429	111	40	0	-18
39	7,493	111	50	0	-8
40	7,485	111	60	0	-1
41	7,206	108	313	0	0
42	7,101	108	373	0	-1
43	7,140	108	243	0	-1
44	7,006	108	243	0	-1
45	6,988	108	110	0	-1
46	6,859	108	110	0	-1
47	6,845	108	0	0	-1
48	6,700	108	0	0	-1

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