

Daily Trading Report

23 June 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

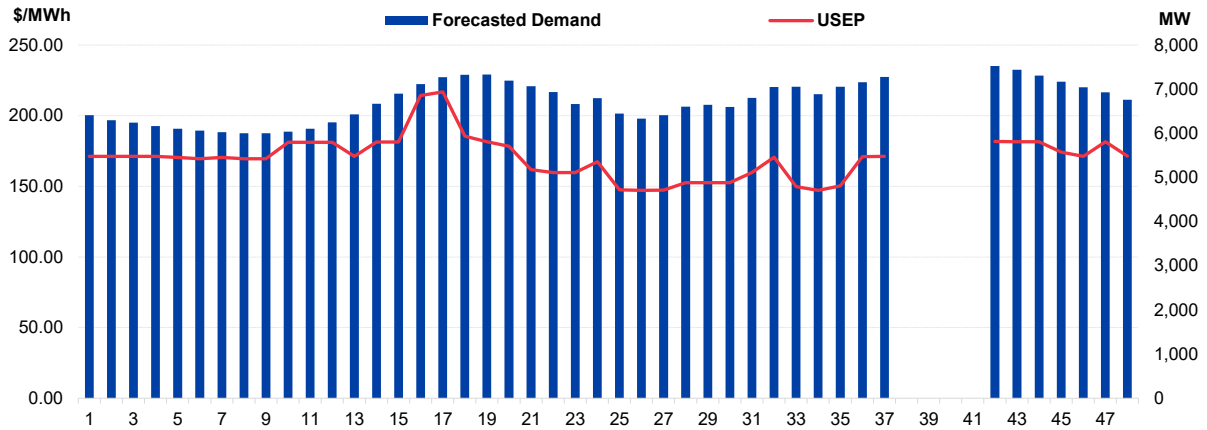


Figure 2: Periodic Ancillary Prices

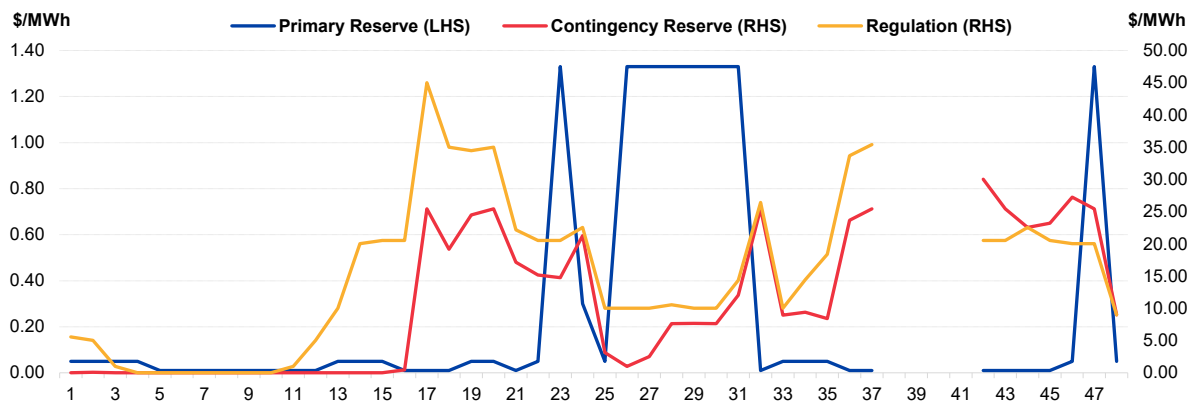


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	273 out of 5892	1382 out of 5892	1585 out of 5892
Daily Average	6,725	7,999	170.45
Previous day	6,992	8,168	198.19
Change (%)	-3.8%	-2.1%	-14.0%
Daily Max	7,522	8,558	216.84
Previous day	7,721	8,628	487.04
Change (%)	-2.6%	-0.8%	-55.5%
Daily Min	6,002	7,580	147.15
Previous day	6,081	7,438	161.02
Change (%)	-1.3%	1.9%	-8.6%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	0.27	10.67	15.24
Previous day	4.40	6.35	9.35
Change (%)	-93.9%	68.0%	63.0%
Daily Max	1.33	30.03	45.00
Previous day	14.44	70.44	44.44
Change (%)	-90.8%	-57.4%	1.3%
Daily Min	0.01	0.01	0.01
Previous day	0.01	0.01	0.00
Change (%)	0.0%	0.0%	N.A.

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

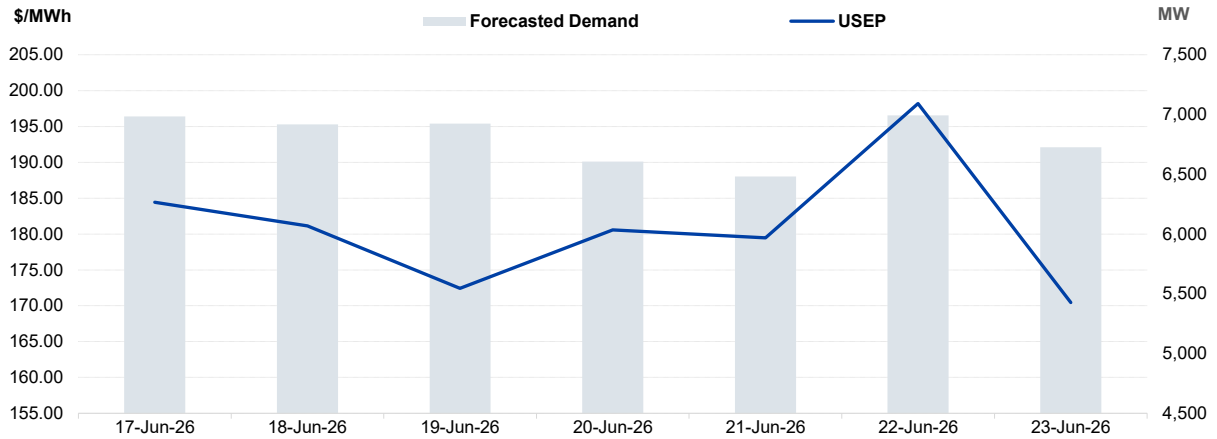


Figure 5: Seven Days USEP Average-Max-Min

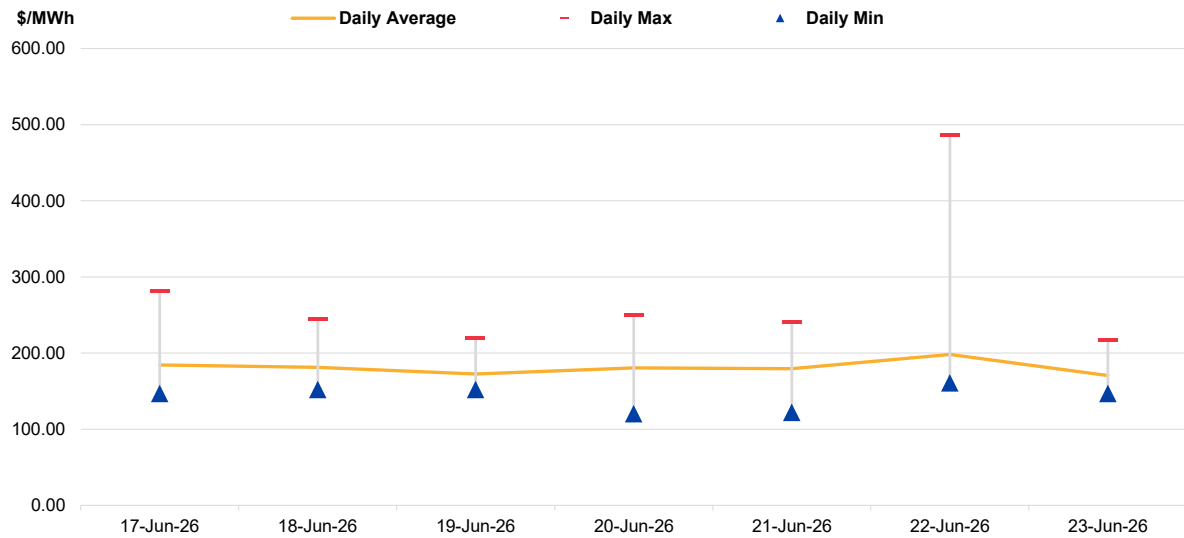
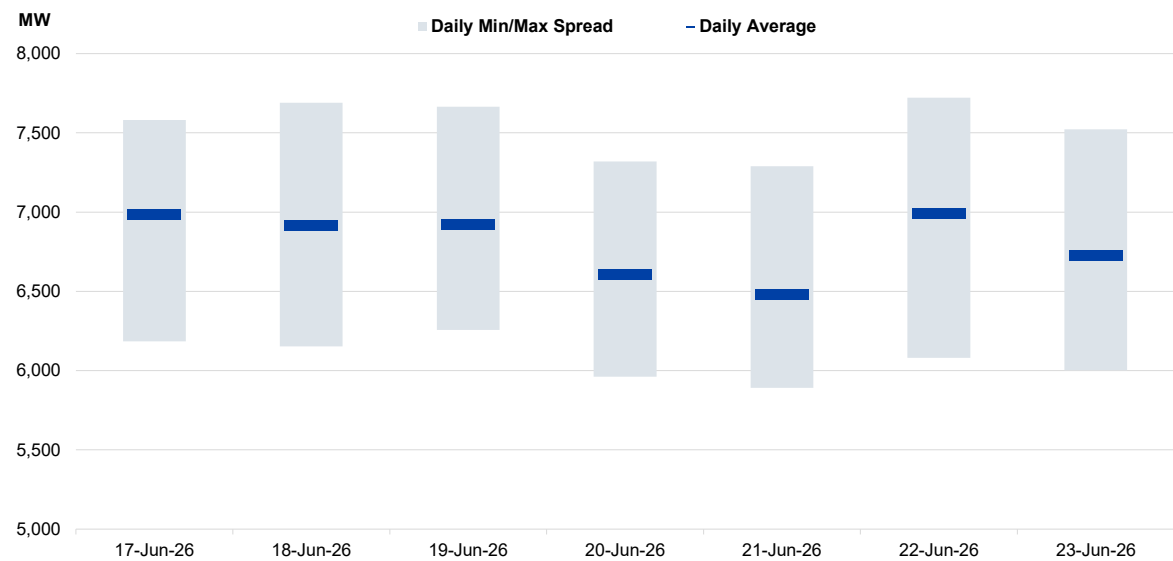
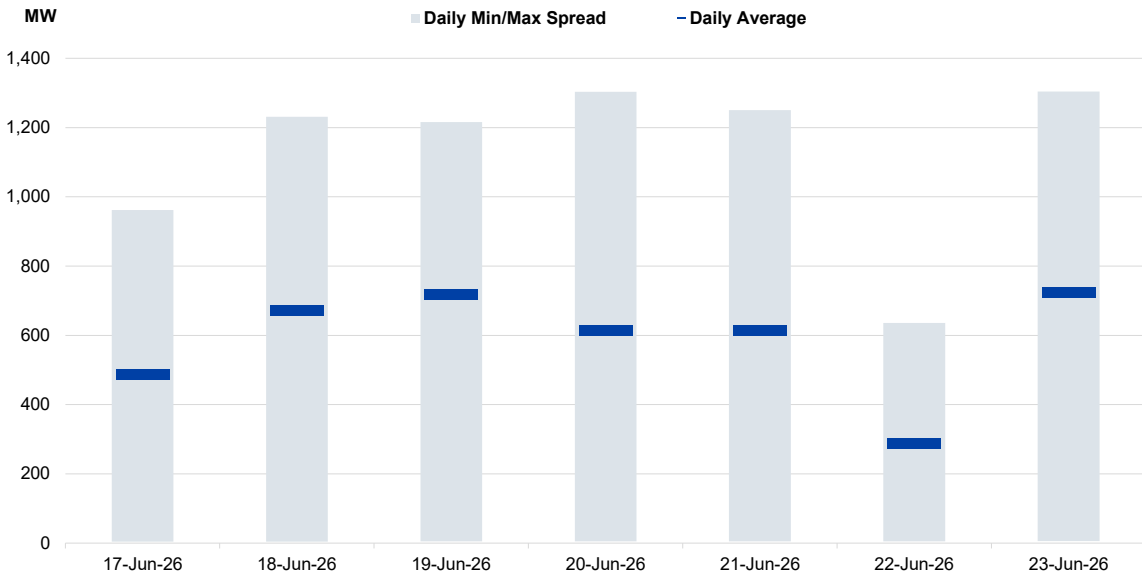


Figure 6: Seven Days Forecasted Demand Average-Max-Min



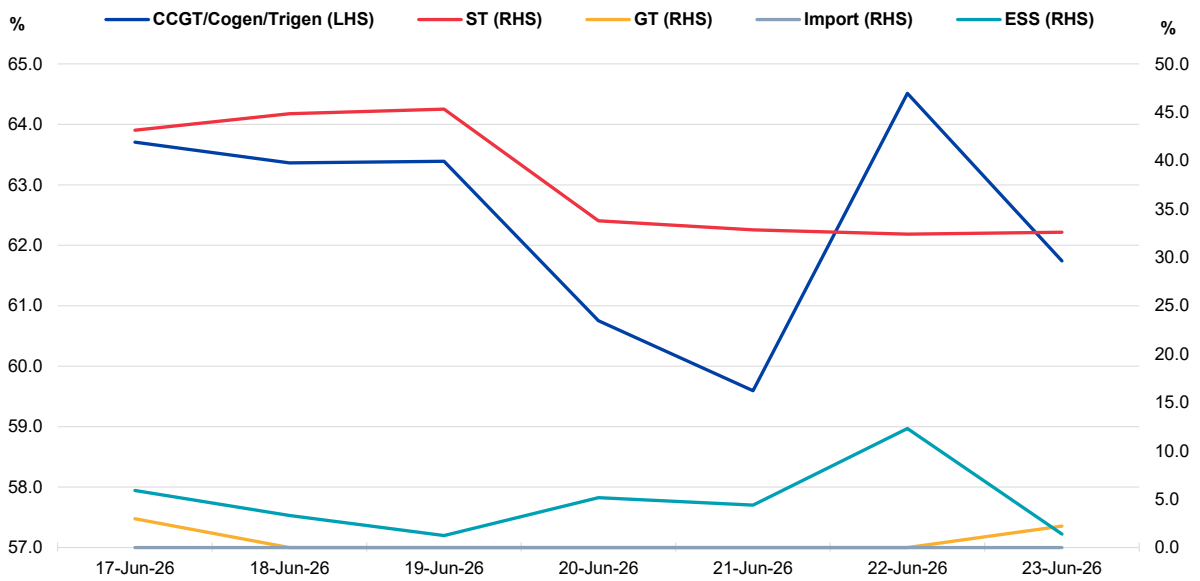
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Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Wed 17-Jun-26	Thu 18-Jun-26	Fri 19-Jun-26	Sat 20-Jun-26	Sun 21-Jun-26	Mon 22-Jun-26	Tue 23-Jun-26
Forecasted Demand (MW)							
Daily Average	6,983	6,918	6,923	6,606	6,482	6,992	6,725
Daily Maximum	7,581	7,690	7,665	7,319	7,289	7,721	7,522
Daily Minimum	6,184	6,152	6,256	5,962	5,892	6,081	6,002
Forecasted Solar (MW)							
Daily Average	488	672	717	613	615	286	724
Daily Maximum	962	1,231	1,216	1,303	1,251	636	1,304
Daily Minimum	4	4	5	5	5	5	6
Total Supply (MW)							
Daily Average	8,318	8,240	8,375	7,700	7,640	8,168	7,999
Daily Maximum	8,838	8,624	8,674	8,130	8,264	8,628	8,558
Daily Minimum	7,768	7,719	7,989	7,060	7,229	7,438	7,580
Energy Price (\$/MWh)							
Daily Average	184.42	181.14	172.43	180.56	179.47	198.19	170.45
Daily Maximum	280.98	244.13	220.47	249.99	240.26	487.04	216.84
Daily Minimum	147.18	152.38	152.43	120.59	122.21	161.02	147.15
Reserve & Regulation Prices (\$/MWh)							
Primary	4.58	4.34	8.21	8.13	11.29	4.40	0.27
Contingency	4.24	5.93	4.15	0.08	3.73	6.35	10.67
Regulation	8.37	8.38	8.02	7.19	10.92	9.35	15.24
Reserve & Regulation Requirement (MW)							
Primary	322	318	347	354	362	336	179
Contingency	582	580	594	587	597	588	418
Regulation	99	99	99	99	99	99	98
Generation (MW)							
CCGT/Cogen/Trigen	6,837	6,800	6,803	6,520	6,396	6,924	6,626
ST	155	161	163	121	118	116	117
GT	31	0	0	0	0	0	23
Import	0	0	0	0	0	0	0
ESS	0	-4	-3	-1	3	-8	-3

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$171.16	6,412	0	\$171.16	\$198.10	\$628.45	No
2	\$171.16	6,297	0	\$171.16	\$198.01	\$628.45	No
3	\$171.15	6,244	0	\$171.15	\$198.06	\$628.45	No
4	\$171.13	6,164	0	\$171.13	\$198.11	\$628.45	No
5	\$170.46	6,106	0	\$170.46	\$198.19	\$628.45	No
6	\$169.46	6,060	0	\$169.46	\$198.31	\$628.45	No
7	\$170.43	6,026	0	\$170.43	\$198.49	\$628.45	No
8	\$169.47	6,005	0	\$169.47	\$198.66	\$628.45	No
9	\$169.47	6,002	0	\$169.47	\$198.84	\$628.45	No
10	\$181.16	6,036	0	\$181.16	\$199.26	\$628.45	No
11	\$181.19	6,107	0	\$181.19	\$199.61	\$628.45	No
12	\$181.21	6,247	0	\$181.21	\$199.57	\$628.45	No
13	\$171.26	6,429	0	\$171.26	\$199.69	\$628.45	No
14	\$181.30	6,668	0	\$181.30	\$200.00	\$628.45	No
15	\$181.39	6,899	6	\$181.39	\$200.31	\$628.45	No
16	\$214.33	7,113	18	\$214.33	\$200.06	\$628.45	No
17	\$216.84	7,272	87	\$216.84	\$199.86	\$628.45	No
18	\$185.53	7,327	184	\$185.53	\$199.13	\$628.45	No
19	\$181.52	7,334	266	\$181.52	\$198.20	\$628.45	No
20	\$178.34	7,193	468	\$178.34	\$197.44	\$628.45	No
21	\$161.79	7,067	628	\$161.79	\$195.71	\$628.45	No
22	\$159.79	6,934	801	\$159.79	\$194.13	\$628.45	No
23	\$159.80	6,666	1,051	\$159.80	\$192.12	\$628.45	No
24	\$167.46	6,798	909	\$167.46	\$190.52	\$628.45	No
25	\$147.50	6,449	1,204	\$147.50	\$188.18	\$628.45	No
26	\$147.15	6,333	1,304	\$147.15	\$181.35	\$628.45	No
27	\$147.26	6,411	1,263	\$147.26	\$174.27	\$628.45	No
28	\$152.57	6,603	1,117	\$152.57	\$172.04	\$628.45	No
29	\$152.61	6,647	1,059	\$152.61	\$171.30	\$628.45	No
30	\$152.56	6,596	1,170	\$152.56	\$169.76	\$628.45	No
31	\$159.82	6,804	1,035	\$159.82	\$169.57	\$628.45	No
32	\$170.63	7,049	805	\$170.63	\$169.31	\$628.45	No
33	\$149.74	7,057	754	\$149.74	\$168.63	\$628.45	No
34	\$147.21	6,889	902	\$147.21	\$168.13	\$628.45	No
35	\$150.42	7,055	705	\$150.42	\$167.86	\$628.45	No
36	\$171.07	7,156	544	\$171.07	\$168.06	\$628.45	No
37	\$171.23	7,277	367	\$171.23	\$168.27	\$628.45	No
38	-	-	-	-	-	-	-
39	-	-	-	-	-	-	-
40	-	-	-	-	-	-	-
41	-	-	-	-	-	-	-
42	\$181.70	7,522	0	\$181.70	\$168.60	\$628.45	No
43	\$181.60	7,443	0	\$181.60	\$168.89	\$628.45	No
44	\$181.46	7,309	0	\$181.46	\$169.28	\$628.45	No
45	\$174.29	7,167	0	\$174.29	\$169.52	\$628.45	No
46	\$171.28	7,046	0	\$171.28	\$169.75	\$628.45	No
47	\$181.47	6,931	0	\$181.47	\$170.21	\$628.45	No
48	\$171.44	6,760	0	\$171.44	\$170.45	\$628.45	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	CCGT/Cogen/Trigen	Generation (MW)			
		ST	GT	Import	ESS
1	6,332	117	0	0	-2
2	6,218	117	0	0	-3
3	6,163	117	0	0	-3
4	6,082	117	0	0	-3
5	6,024	117	0	0	-2
6	5,977	117	0	0	-3
7	5,942	117	0	0	-2
8	5,921	117	0	0	-2
9	5,919	117	0	0	-2
10	5,953	117	0	0	-3
11	6,025	117	0	0	-3
12	6,166	117	0	0	-3
13	6,349	117	0	0	-3
14	6,590	117	0	0	-3
15	6,823	117	0	0	-3
16	7,037	117	0	0	1
17	7,197	117	0	0	0
18	7,253	117	0	0	0
19	7,260	117	0	0	0
20	7,117	117	0	0	0
21	6,992	117	0	0	-1
22	6,858	117	0	0	-1
23	6,589	117	0	0	-1
24	6,721	117	0	0	-1
25	6,370	117	0	0	-1
26	6,253	117	0	0	-2
27	6,333	117	0	0	-2
28	6,532	117	0	0	-7
29	6,576	117	0	0	-7
30	6,522	117	0	0	-5
31	6,730	117	0	0	-3
32	6,976	117	0	0	-3
33	6,644	117	341	0	-3
34	6,474	117	341	0	-3
35	6,643	117	341	0	-3
36	7,085	117	0	0	-3
37	7,210	117	0	0	-7
38	-	-	-	-	-
39	-	-	-	-	-
40	-	-	-	-	-
41	-	-	-	-	-
42	7,473	117	0	0	-21
43	7,383	117	0	0	-12
44	7,240	117	0	0	-4
45	7,093	117	0	0	0
46	6,971	117	0	0	0
47	6,855	117	0	0	0
48	6,684	117	0	0	-1

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