Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

15 November 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

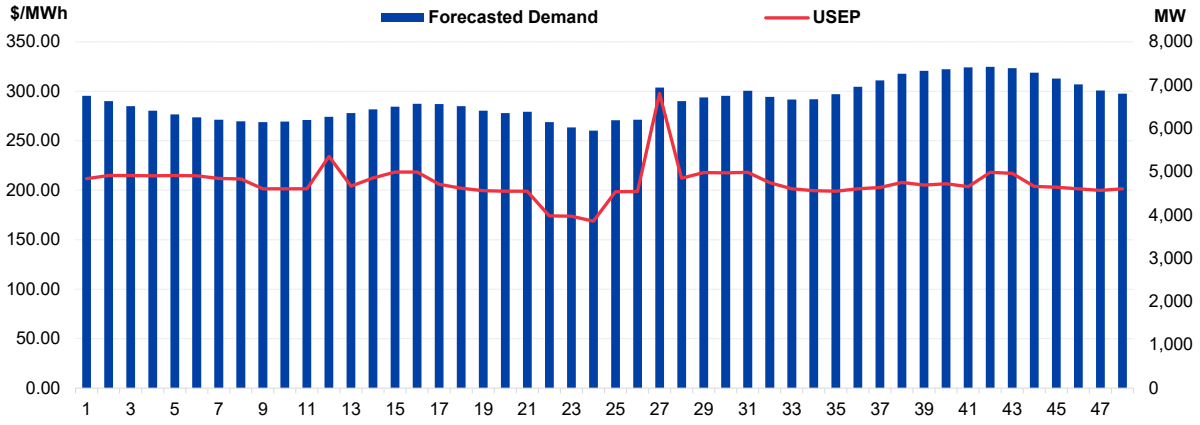


Figure 2: Periodic Ancillary Prices

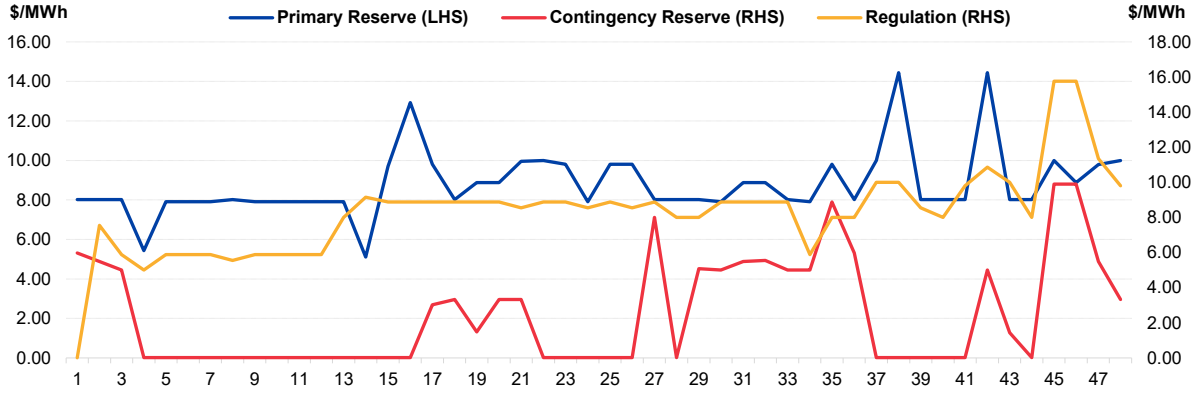


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
PH/Sunday Ranking*	10 out of 1514	71 out of 1514	130 out of 1514
Daily Average	6,641	7,990	207.56
Previous day	6,789	7,876	237.67
Change (%)	-2.2%	1.5%	-12.7%
Daily Max	7,422	8,330	297.71
Previous day	7,486	8,274	301.02
Change (%)	-0.9%	0.7%	-1.1%
Daily Min	5,947	7,782	168.72
Previous day	6,257	7,486	183.80
Change (%)	-5.0%	4.0%	-8.2%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	8.80	2.51	8.29
Previous day	10.63	3.11	6.95
Change (%)	-17.2%	-19.3%	19.3%
Daily Max	14.44	9.90	15.76
Previous day	19.19	18.98	15.98
Change (%)	-24.8%	-47.8%	-1.4%
Daily Min	5.11	0.02	0.01
Previous day	5.01	0.02	0.01
Change (%)	2.0%	0.0%	0.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

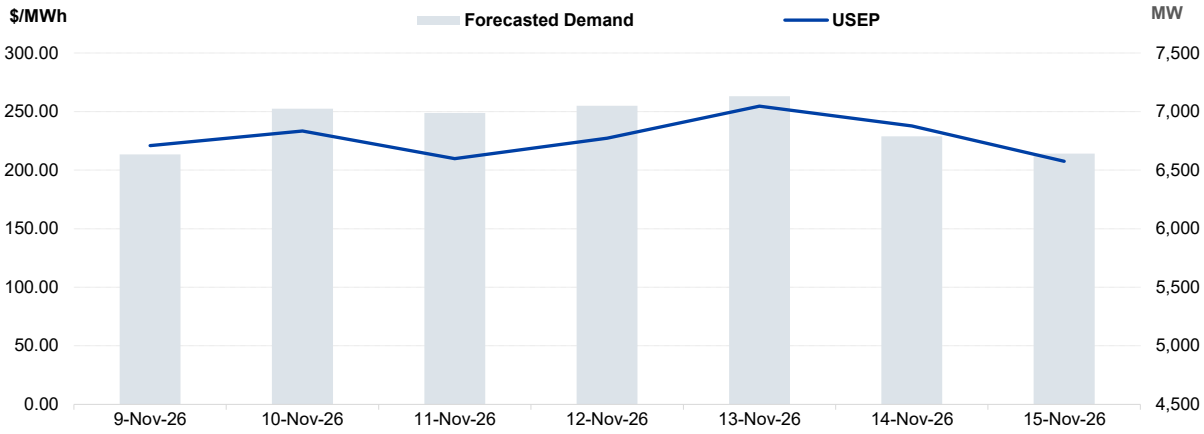


Figure 5: Seven Days USEP Average-Max-Min

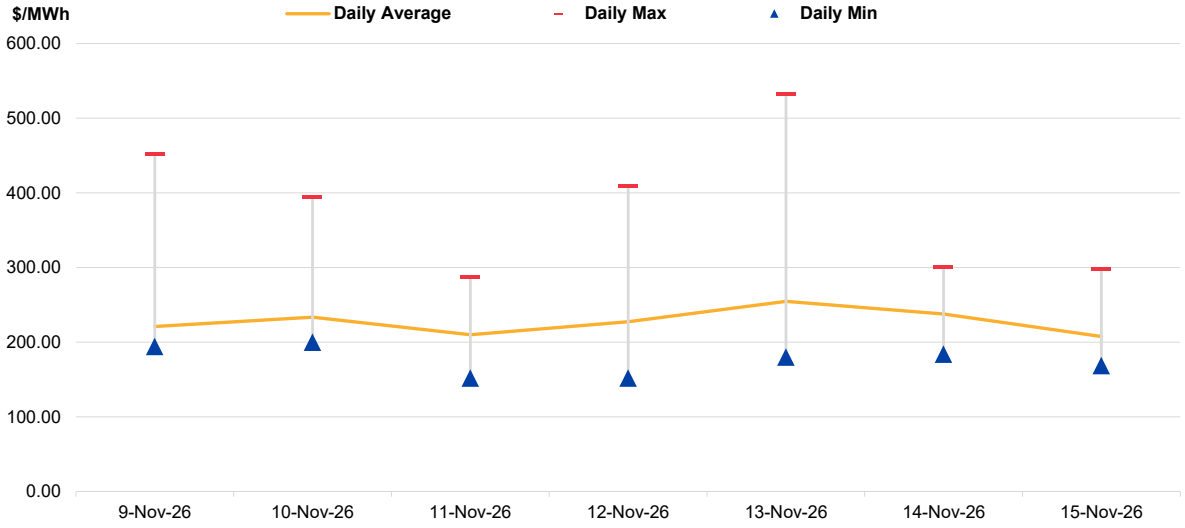


Figure 6: Seven Days Forecasted Demand Average-Max-Min

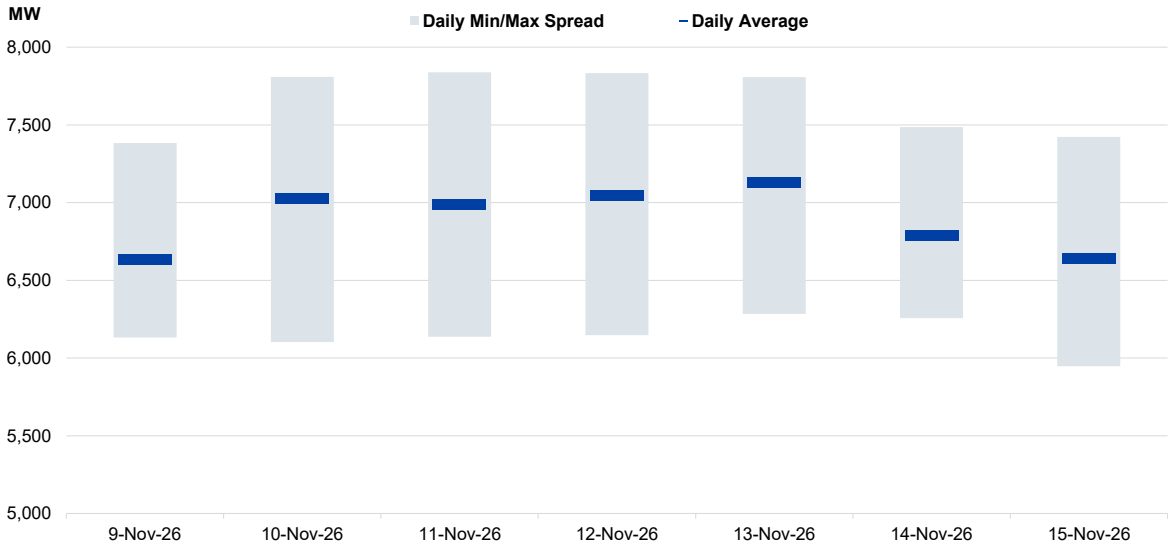
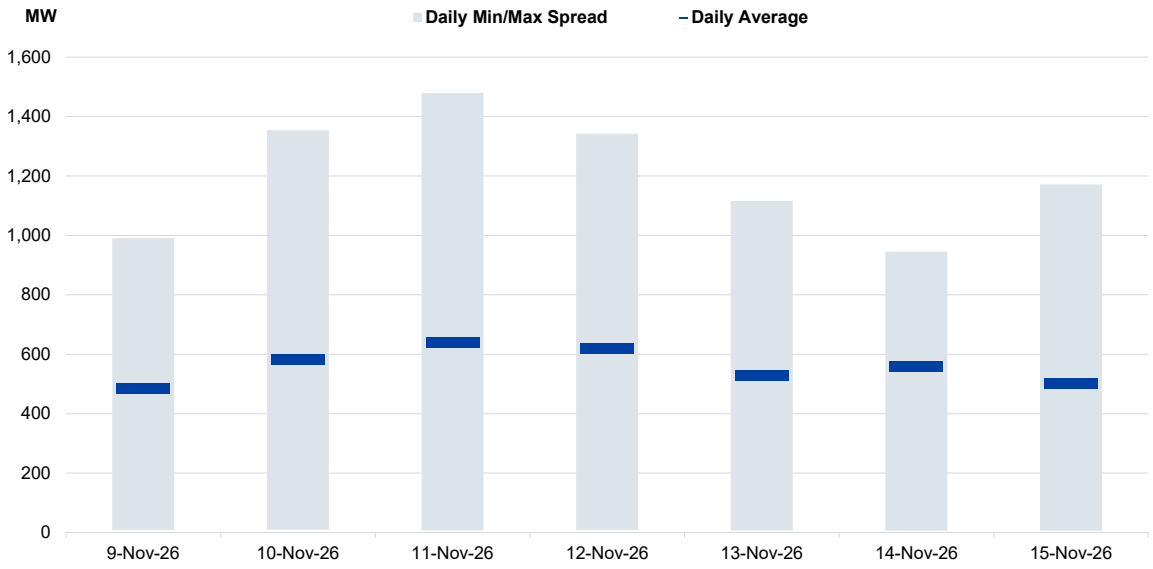
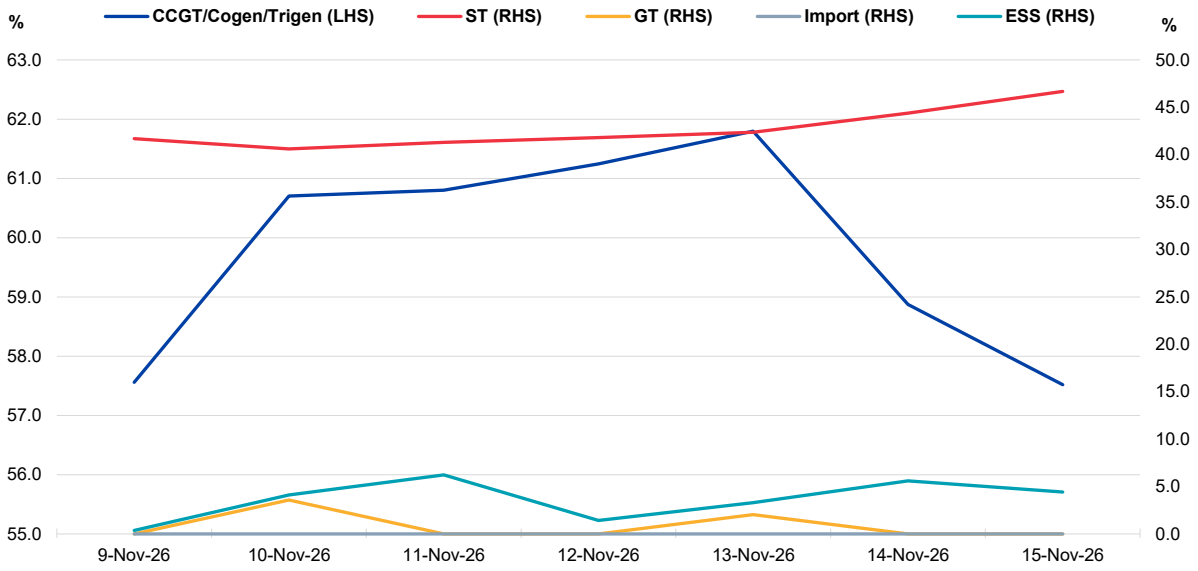


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

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Figure 9: Daily Trading Data Table

	Mon 09-Nov-26	Tue 10-Nov-26	Wed 11-Nov-26	Thu 12-Nov-26	Fri 13-Nov-26	Sat 14-Nov-26	Sun 15-Nov-26
Forecasted Demand (MW)							
Daily Average	6,635	7,024	6,988	7,049	7,132	6,789	6,641
Daily Maximum	7,383	7,809	7,838	7,833	7,808	7,486	7,422
Daily Minimum	6,132	6,102	6,137	6,147	6,284	6,257	5,947
Forecasted Solar (MW)							
Daily Average	485	581	639	620	526	558	502
Daily Maximum	991	1,354	1,479	1,342	1,116	945	1,171
Daily Minimum	9	9	7	9	7	6	6
Total Supply (MW)							
Daily Average	7,891	8,133	8,026	8,009	8,064	7,876	7,990
Daily Maximum	8,580	8,690	8,611	8,358	8,659	8,274	8,330
Daily Minimum	7,492	7,652	7,489	7,472	7,566	7,486	7,782
Energy Price ($/MWh)							
Daily Average	220.86	233.40	209.84	227.25	254.62	237.67	207.56
Daily Maximum	452.02	394.44	287.62	408.80	532.49	301.02	297.71
Daily Minimum	194.23	199.78	151.95	151.88	179.96	183.80	168.72
Reserve & Regulation Prices ($/MWh)							
Primary	5.17	10.38	9.36	7.82	8.48	10.63	8.80
Contingency	6.57	7.52	4.51	8.86	7.01	3.11	2.51
Regulation	8.42	11.11	6.79	12.81	9.05	6.95	8.29
Reserve & Regulation Requirement (MW)							
Primary	332	325	314	316	326	319	343
Contingency	565	575	561	569	574	564	573
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,523	6,879	6,890	6,941	7,003	6,671	6,518
ST	150	146	148	150	152	159	167
GT	0	37	0	0	21	0	0
Import	0	0	0	0	0	0	0
ESS	1	5	-8	2	0	-2	-7

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$211.70	6,755	0	$211.70	$236.05	$824.10	No
2	$214.97	6,630	0	$214.97	$234.52	$824.10	No
3	$214.81	6,513	0	$214.81	$234.12	$824.10	No
4	$214.69	6,407	0	$214.69	$233.32	$824.10	No
5	$214.81	6,324	0	$214.81	$232.53	$824.10	No
6	$214.56	6,259	0	$214.56	$232.14	$824.10	No
7	$211.97	6,202	0	$211.97	$231.69	$824.10	No
8	$211.49	6,160	0	$211.49	$231.67	$824.10	No
9	$201.43	6,144	0	$201.43	$231.48	$824.10	No
10	$201.43	6,155	0	$201.43	$231.25	$824.10	No
11	$201.51	6,193	0	$201.51	$230.18	$824.10	No
12	$234.20	6,266	0	$234.20	$229.57	$824.10	No
13	$204.11	6,352	0	$204.11	$227.88	$824.10	No
14	$212.37	6,439	0	$212.37	$226.82	$824.10	No
15	$218.39	6,501	6	$218.39	$225.45	$824.10	No
16	$218.40	6,570	34	$218.40	$223.77	$824.10	No
17	$205.94	6,563	184	$205.94	$222.26	$824.10	No
18	$201.88	6,511	347	$201.88	$222.03	$824.10	No
19	$199.45	6,409	545	$199.45	$221.86	$824.10	No
20	$198.97	6,357	698	$198.97	$221.81	$824.10	No
21	$198.96	6,382	757	$198.96	$221.63	$824.10	No
22	$174.14	6,147	1,007	$174.14	$221.05	$824.10	No
23	$173.81	6,023	1,096	$173.81	$220.37	$824.10	No
24	$168.72	5,947	1,171	$168.72	$219.62	$824.10	No
25	$198.54	6,190	938	$198.54	$219.55	$824.10	No
26	$198.74	6,200	984	$198.74	$219.49	$824.10	No
27	$297.71	6,943	309	$297.71	$221.49	$824.10	No
28	$212.05	6,632	611	$212.05	$221.37	$824.10	No
29	$217.69	6,713	513	$217.69	$221.63	$824.10	No
30	$217.68	6,755	439	$217.68	$222.02	$824.10	No
31	$218.12	6,871	313	$218.12	$222.41	$824.10	No
32	$207.60	6,731	437	$207.60	$222.91	$824.10	No
33	$201.36	6,666	450	$201.36	$223.13	$824.10	No
34	$199.67	6,671	445	$199.67	$223.15	$824.10	No
35	$199.06	6,791	357	$199.06	$223.08	$824.10	No
36	$201.41	6,962	225	$201.41	$223.00	$824.10	No
37	$202.72	7,107	139	$202.72	$221.03	$824.10	No
38	$207.93	7,261	44	$207.93	$219.09	$824.10	No
39	$205.11	7,329	0	$205.11	$217.10	$824.10	No
40	$206.60	7,366	0	$206.60	$216.11	$824.10	No
41	$203.59	7,409	0	$203.59	$214.08	$824.10	No
42	$218.02	7,422	0	$218.02	$212.81	$824.10	No
43	$217.10	7,388	0	$217.10	$212.04	$824.10	No
44	$203.84	7,289	0	$203.84	$211.13	$824.10	No
45	$202.92	7,153	0	$202.92	$210.41	$824.10	No
46	$201.48	7,017	0	$201.48	$209.67	$824.10	No
47	$199.95	6,878	0	$199.95	$208.60	$824.10	No
48	$201.47	6,803	0	$201.47	$207.56	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,689	163	0	0	-58
2	6,506	163	0	0	0
3	6,387	163	0	0	0
4	6,280	163	0	0	0
5	6,195	163	0	0	0
6	6,129	163	0	0	0
7	6,106	163	0	0	-34
8	6,088	163	0	0	-58
9	6,046	163	0	0	-33
10	6,025	163	0	0	0
11	6,064	163	0	0	-2
12	6,134	165	0	0	0
13	6,222	165	0	0	-2
14	6,309	165	0	0	0
15	6,372	165	0	0	0
16	6,433	165	0	0	8
17	6,439	165	0	0	-5
18	6,384	165	0	0	-2
19	6,282	165	0	0	-2
20	6,229	165	0	0	-2
21	6,255	165	0	0	-2
22	6,020	165	0	0	-3
23	5,891	168	0	0	-3
24	5,816	168	0	0	-3
25	6,072	168	0	0	-15
26	6,092	168	0	0	-24
27	6,756	168	0	0	60
28	6,509	171	0	0	-10
29	6,580	171	0	0	0
30	6,623	171	0	0	0
31	6,741	171	0	0	0
32	6,665	171	0	0	-67
33	6,562	171	0	0	-29
34	6,539	171	0	0	0
35	6,663	171	0	0	-2
36	6,840	171	0	0	-7
37	6,980	171	0	0	-1
38	7,135	171	0	0	-1
39	7,206	171	0	0	-2
40	7,244	171	0	0	-2
41	7,287	171	0	0	-2
42	7,298	171	0	0	0
43	7,264	171	0	0	0
44	7,167	171	0	0	-4
45	7,028	171	0	0	-2
46	6,891	171	0	0	-2
47	6,752	171	0	0	-3
48	6,674	171	0	0	-2

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