Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

14 November 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

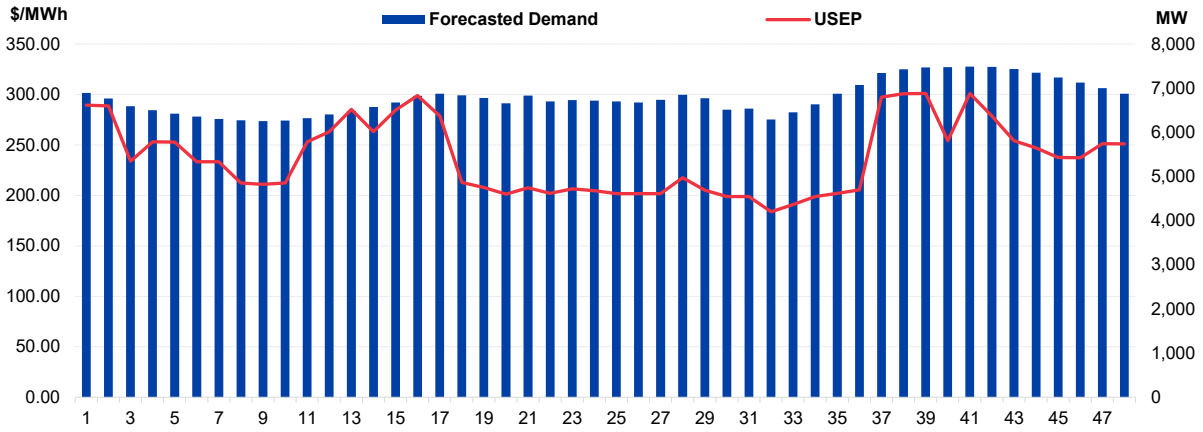


Figure 2: Periodic Ancillary Prices

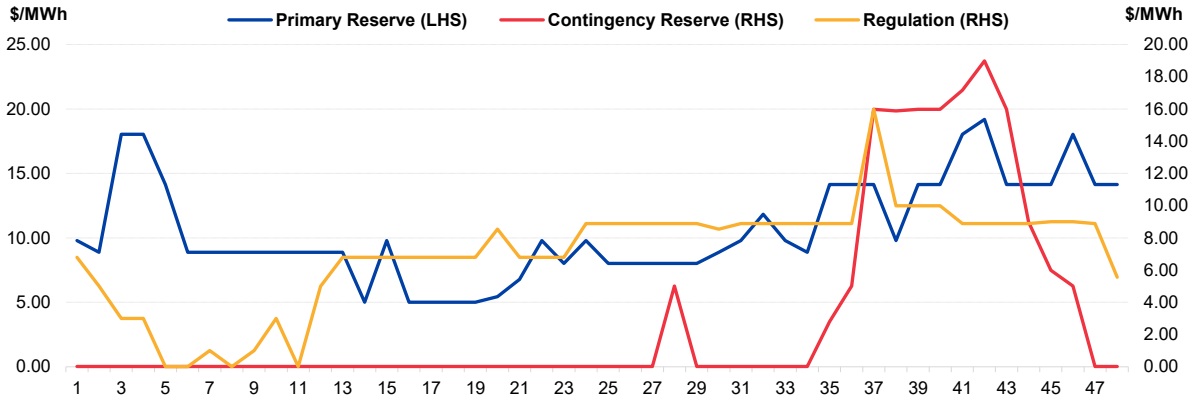


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Saturday Ranking*	10 out of 1213	136 out of 1213	104 out of 1213
Daily Average	6,789	7,876	237.67
Previous day	7,132	8,064	254.62
Change (%)	-4.8%	-2.3%	-6.7%
Daily Max	7,486	8,274	301.02
Previous day	7,808	8,659	532.49
Change (%)	-4.1%	-4.4%	-43.5%
Daily Min	6,257	7,486	183.80
Previous day	6,284	7,566	179.96
Change (%)	-0.4%	-1.1%	2.1%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	10.63	3.11	6.95
Previous day	8.48	7.01	9.05
Change (%)	25.4%	-55.6%	-23.2%
Daily Max	19.19	18.98	15.98
Previous day	24.24	20.02	28.42
Change (%)	-20.8%	-5.2%	-43.8%
Daily Min	5.01	0.02	0.01
Previous day	0.04	0.02	0.01
Change (%)	12425.0%	0.0%	0.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

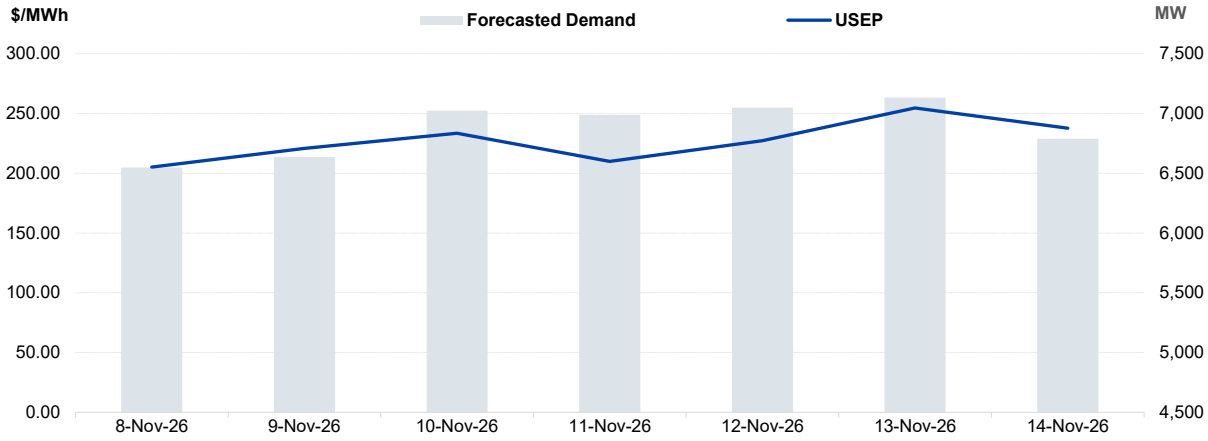


Figure 5: Seven Days USEP Average-Max-Min

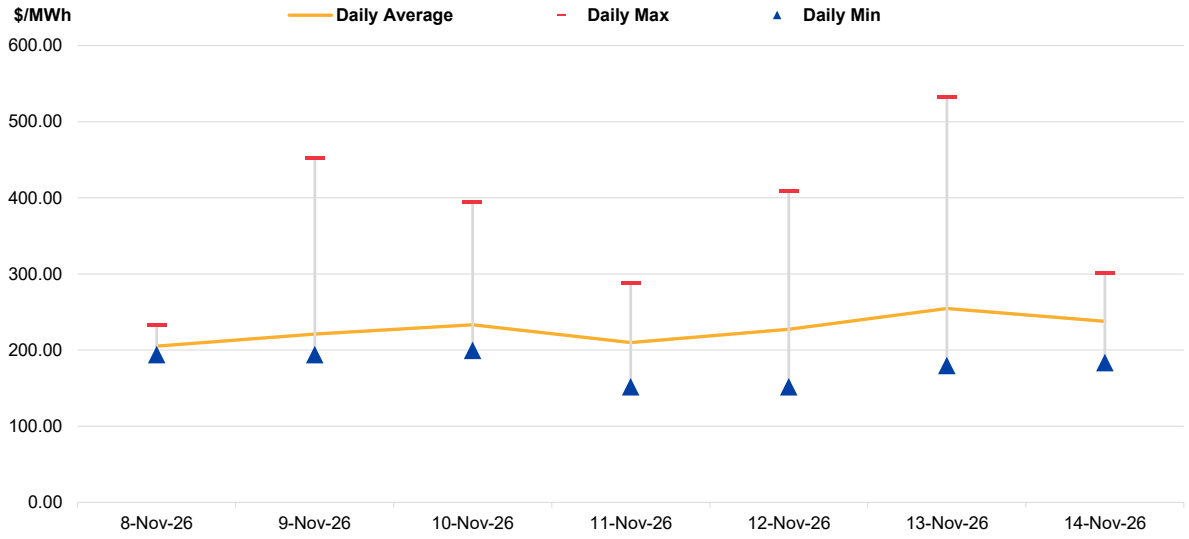


Figure 6: Seven Days Forecasted Demand Average-Max-Min

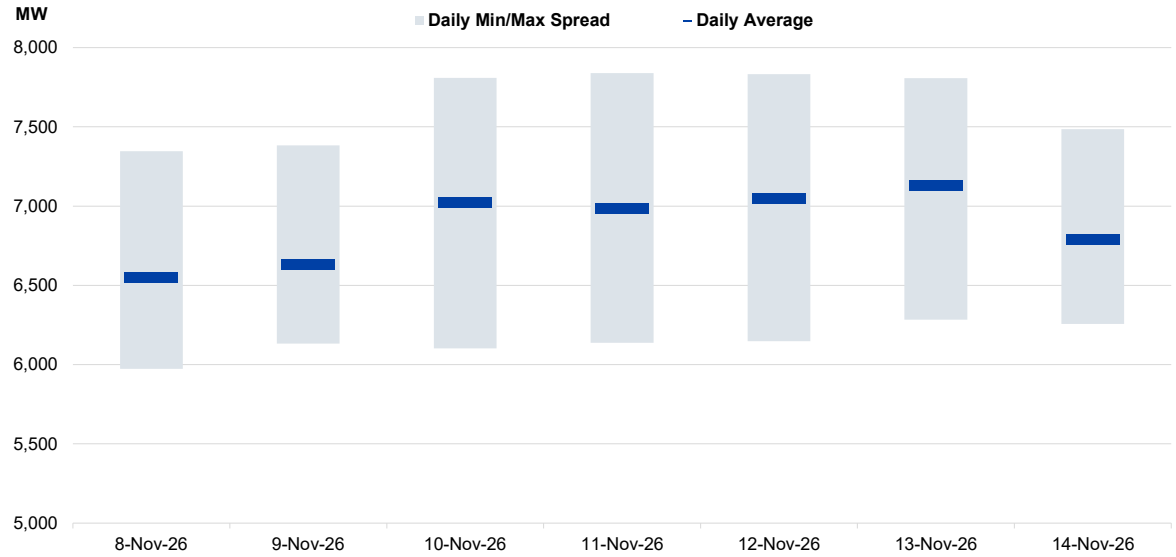
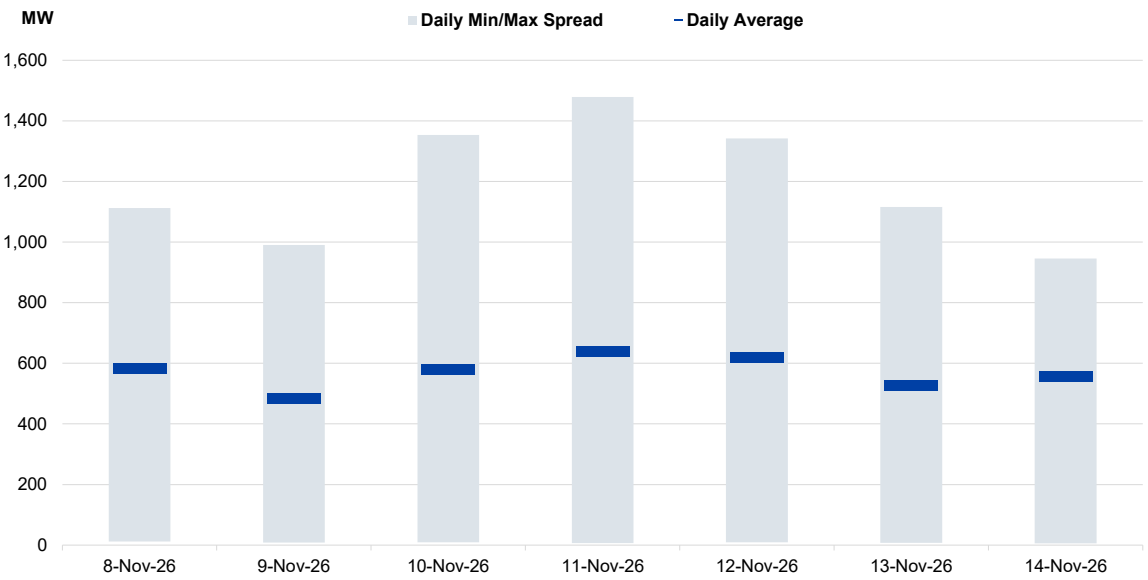
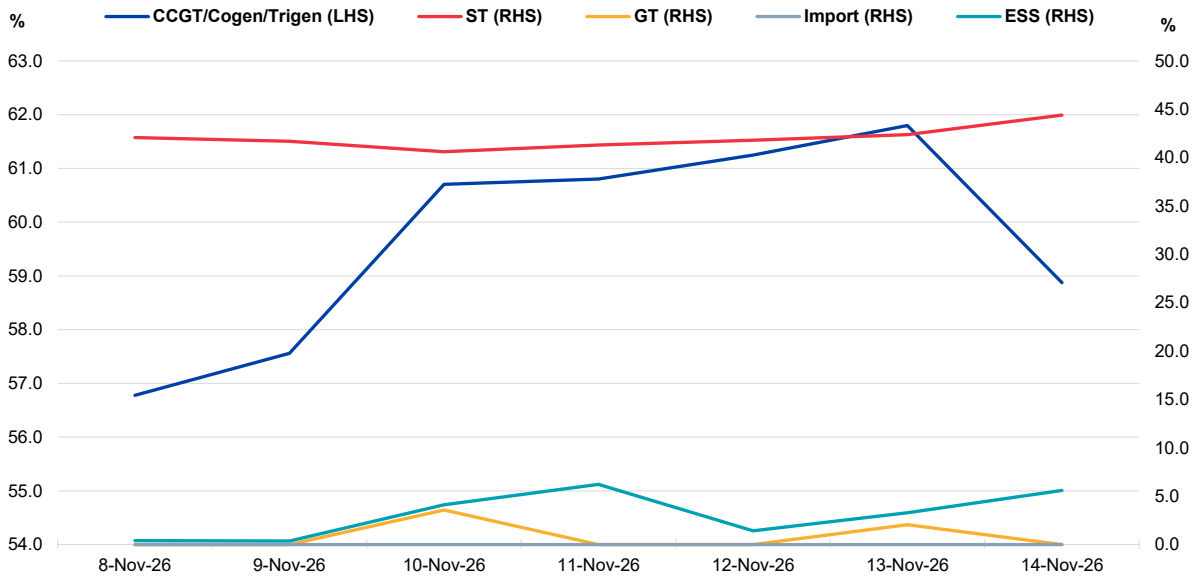


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

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Figure 9: Daily Trading Data Table

	Sun	Mon	Tue	Wed	Thu	Fri	Sat
	08-Nov-26	09-Nov-26	10-Nov-26	11-Nov-26	12-Nov-26	13-Nov-26	14-Nov-26
Forecasted Demand (MW)							
Daily Average	6,548	6,635	7,024	6,988	7,049	7,132	6,789
Daily Maximum	7,347	7,383	7,809	7,838	7,833	7,808	7,486
Daily Minimum	5,973	6,132	6,102	6,137	6,147	6,284	6,257
Forecasted Solar (MW)							
Daily Average	584	485	581	639	620	526	558
Daily Maximum	1,113	991	1,354	1,479	1,342	1,116	945
Daily Minimum	12	9	9	7	9	7	6
Total Supply (MW)							
Daily Average	7,858	7,891	8,133	8,026	8,009	8,064	7,876
Daily Maximum	8,377	8,580	8,690	8,611	8,358	8,659	8,274
Daily Minimum	7,532	7,492	7,652	7,489	7,472	7,566	7,486
Energy Price ($/MWh)							
Daily Average	205.15	220.86	233.40	209.84	227.25	254.62	237.67
Daily Maximum	232.95	452.02	394.44	287.62	408.80	532.49	301.02
Daily Minimum	194.19	194.23	199.78	151.95	151.88	179.96	183.80
Reserve & Regulation Prices ($/MWh)							
Primary	6.41	5.17	10.38	9.36	7.82	8.48	10.63
Contingency	2.84	6.57	7.52	4.51	8.86	7.01	3.11
Regulation	7.85	8.42	11.11	6.79	12.81	9.05	6.95
Reserve & Regulation Requirement (MW)							
Primary	340	332	325	314	316	326	319
Contingency	578	565	575	561	569	574	564
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,434	6,523	6,879	6,890	6,941	7,003	6,671
ST	151	150	146	148	150	152	159
GT	0	0	37	0	0	21	0
Import	0	0	0	0	0	0	0
ESS	0	1	5	-8	2	0	-2

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$289.42	6,891	0	$289.42	$256.44	$824.10	No
2	$288.55	6,769	0	$288.55	$258.25	$824.10	No
3	$233.93	6,591	0	$233.93	$256.98	$824.10	No
4	$253.09	6,502	0	$253.09	$256.14	$824.10	No
5	$252.84	6,425	0	$252.84	$255.33	$824.10	No
6	$233.47	6,355	0	$233.47	$254.20	$824.10	No
7	$233.41	6,303	0	$233.41	$253.79	$824.10	No
8	$212.28	6,273	0	$212.28	$253.37	$824.10	No
9	$210.87	6,257	0	$210.87	$252.91	$824.10	No
10	$212.28	6,270	0	$212.28	$251.83	$824.10	No
11	$253.12	6,324	0	$253.12	$251.60	$824.10	No
12	$263.04	6,405	0	$263.04	$250.93	$824.10	No
13	$285.25	6,484	0	$285.25	$250.63	$824.10	No
14	$263.25	6,572	0	$263.25	$249.85	$824.10	No
15	$284.33	6,678	6	$284.33	$249.51	$824.10	No
16	$298.87	6,824	32	$298.87	$249.47	$824.10	No
17	$278.58	6,874	183	$278.58	$249.62	$824.10	No
18	$212.77	6,836	367	$212.77	$247.78	$824.10	No
19	$207.77	6,779	534	$207.77	$245.84	$824.10	No
20	$201.33	6,658	764	$201.33	$245.48	$824.10	No
21	$207.57	6,835	668	$207.57	$245.53	$824.10	No
22	$201.97	6,697	831	$201.97	$245.58	$824.10	No
23	$206.49	6,728	835	$206.49	$245.67	$824.10	No
24	$204.61	6,719	848	$204.61	$245.73	$824.10	No
25	$201.87	6,703	806	$201.87	$245.74	$824.10	No
26	$201.87	6,677	764	$201.87	$245.38	$824.10	No
27	$201.90	6,734	659	$201.90	$240.70	$824.10	No
28	$217.70	6,852	524	$217.70	$234.14	$824.10	No
29	$205.30	6,772	565	$205.30	$233.86	$824.10	No
30	$198.97	6,511	777	$198.97	$232.27	$824.10	No
31	$199.00	6,538	695	$199.00	$232.20	$824.10	No
32	$183.80	6,288	945	$183.80	$231.70	$824.10	No
33	$190.89	6,456	861	$190.89	$231.40	$824.10	No
34	$198.81	6,635	763	$198.81	$231.34	$824.10	No
35	$201.99	6,873	500	$201.99	$231.21	$824.10	No
36	$205.41	7,071	324	$205.41	$230.70	$824.10	No
37	$297.35	7,343	94	$297.35	$232.37	$824.10	No
38	$300.85	7,428	40	$300.85	$233.77	$824.10	No
39	$300.96	7,468	0	$300.96	$233.55	$824.10	No
40	$254.21	7,479	0	$254.21	$232.57	$824.10	No
41	$301.02	7,486	0	$301.02	$232.57	$824.10	No
42	$278.72	7,480	0	$278.72	$232.46	$824.10	No
43	$254.29	7,436	0	$254.29	$233.89	$824.10	No
44	$247.14	7,351	0	$247.14	$235.21	$824.10	No
45	$237.67	7,243	0	$237.67	$236.41	$824.10	No
46	$237.20	7,129	0	$237.20	$237.11	$824.10	No
47	$251.18	7,000	0	$251.18	$238.13	$824.10	No
48	$251.12	6,876	0	$251.12	$237.67	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,770	153	0	0	10
2	6,646	153	0	0	10
3	6,476	153	0	0	0
4	6,382	153	0	0	3
5	6,306	153	0	0	1
6	6,237	153	0	0	0
7	6,184	153	0	0	0
8	6,149	157	0	0	0
9	6,134	157	0	0	0
10	6,146	157	0	0	0
11	6,194	157	0	0	7
12	6,270	159	0	0	10
13	6,351	159	0	0	10
14	6,439	159	0	0	10
15	6,542	159	0	0	15
16	6,690	159	0	0	15
17	6,745	159	0	0	10
18	6,717	159	0	0	0
19	6,679	159	0	0	-20
20	6,558	159	0	0	-20
21	6,729	159	0	0	-13
22	6,653	159	0	0	-75
23	6,675	159	0	0	-66
24	6,649	159	0	0	-50
25	6,611	159	0	0	-28
26	6,560	159	0	0	-4
27	6,616	159	0	0	-2
28	6,733	159	0	0	0
29	6,653	159	0	0	-1
30	6,392	159	0	0	-2
31	6,420	159	0	0	-2
32	6,168	159	0	0	-3
33	6,336	163	0	0	-5
34	6,518	163	0	0	-6
35	6,757	163	0	0	-5
36	6,967	163	0	0	-17
37	7,226	163	0	0	0
38	7,297	163	0	0	15
39	7,338	163	0	0	15
40	7,349	163	0	0	15
41	7,356	163	0	0	15
42	7,350	163	0	0	15
43	7,306	163	0	0	15
44	7,235	163	0	0	0
45	7,125	163	0	0	0
46	7,010	163	0	0	0
47	6,853	163	0	0	26
48	6,733	163	0	0	20

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