Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

13 November 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

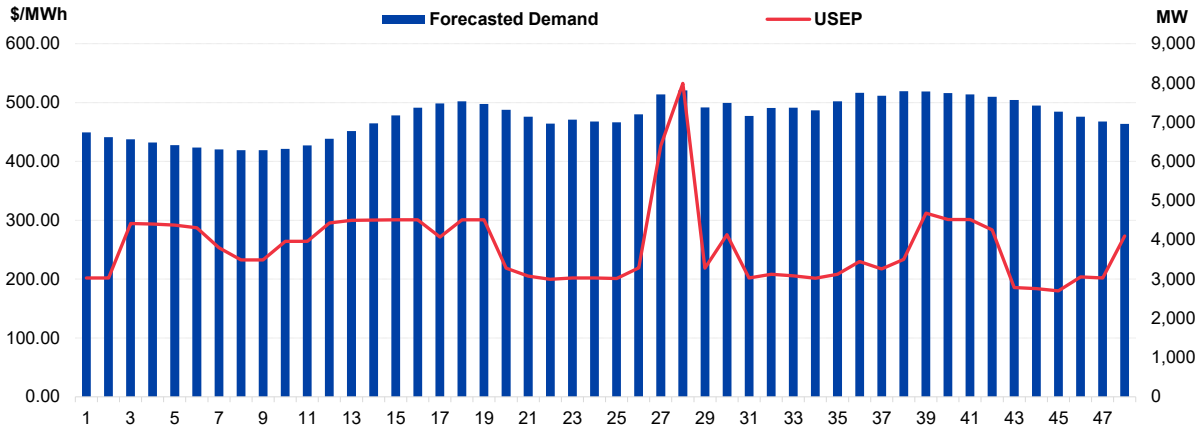


Figure 2: Periodic Ancillary Prices

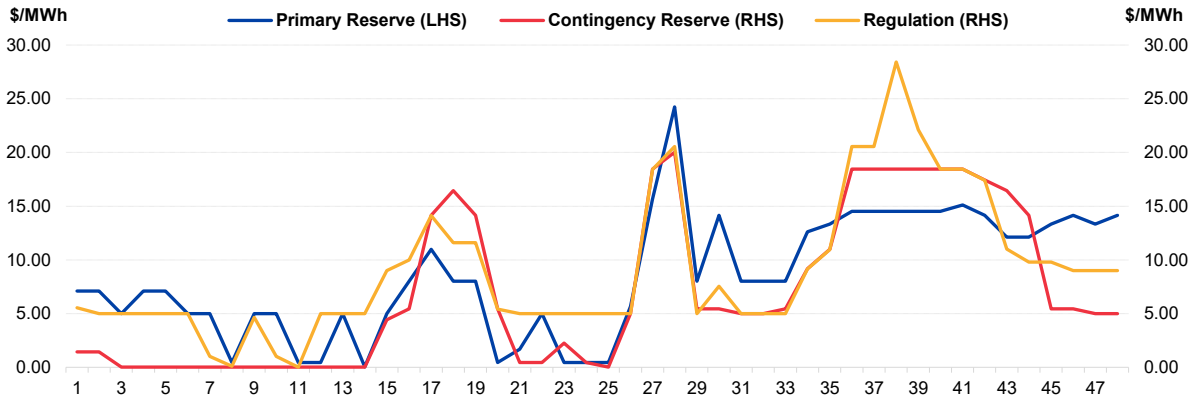


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	50 out of 5993	1219 out of 5993	570 out of 5993
Daily Average	7,132	8,064	254.62
Previous day	7,049	8,009	227.25
Change (%)	1.2%	0.7%	12.0%
Daily Max	7,808	8,659	532.49
Previous day	7,833	8,358	408.80
Change (%)	-0.3%	3.6%	30.3%
Daily Min	6,284	7,566	179.96
Previous day	6,147	7,472	151.88
Change (%)	2.2%	1.3%	18.5%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	8.48	7.01	9.05
Previous day	7.82	8.86	12.81
Change (%)	8.4%	-20.9%	-29.4%
Daily Max	24.24	20.02	28.42
Previous day	15.68	68.98	68.98
Change (%)	54.6%	-71.0%	-58.8%
Daily Min	0.04	0.02	0.01
Previous day	0.02	0.02	5.01
Change (%)	100.0%	0.0%	-99.8%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

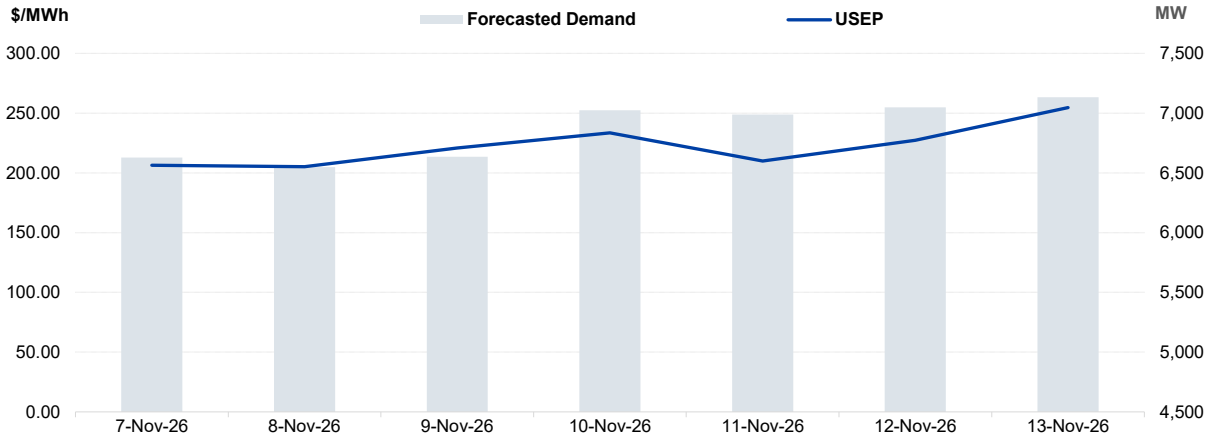


Figure 5: Seven Days USEP Average-Max-Min

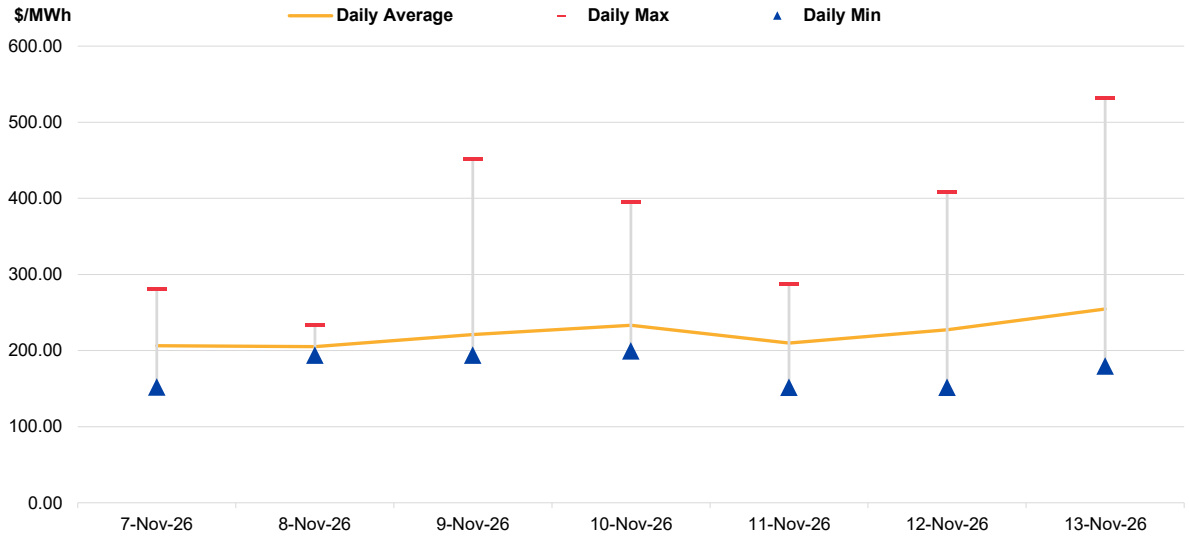


Figure 6: Seven Days Forecasted Demand Average-Max-Min

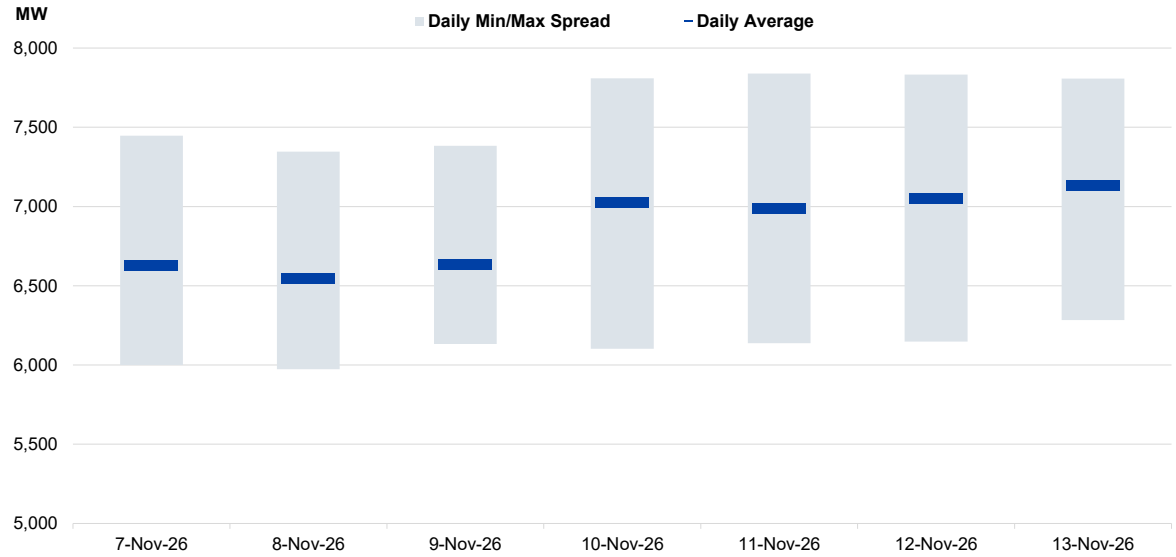
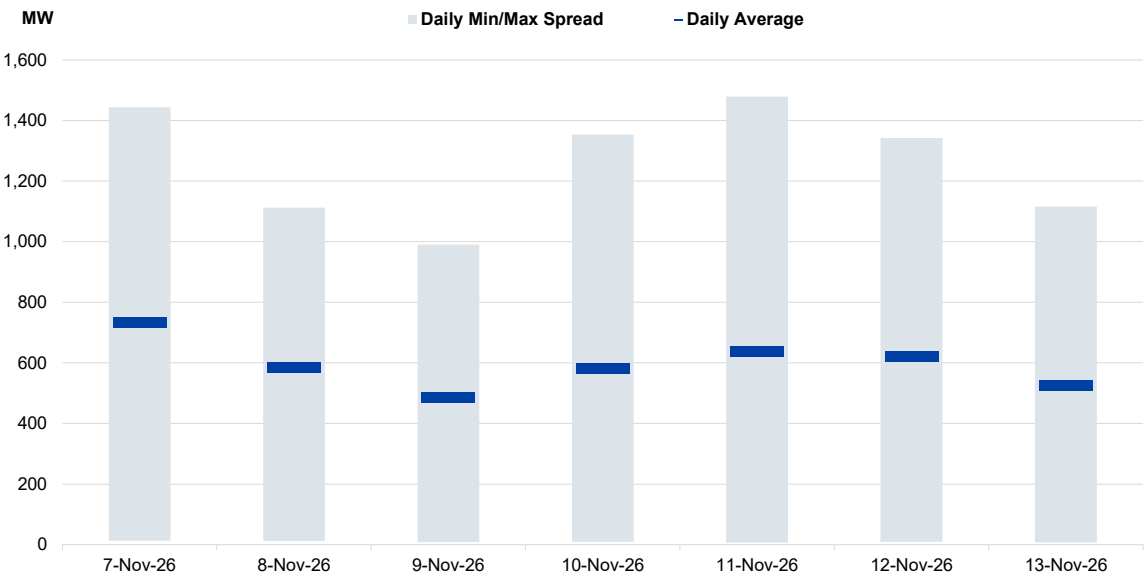
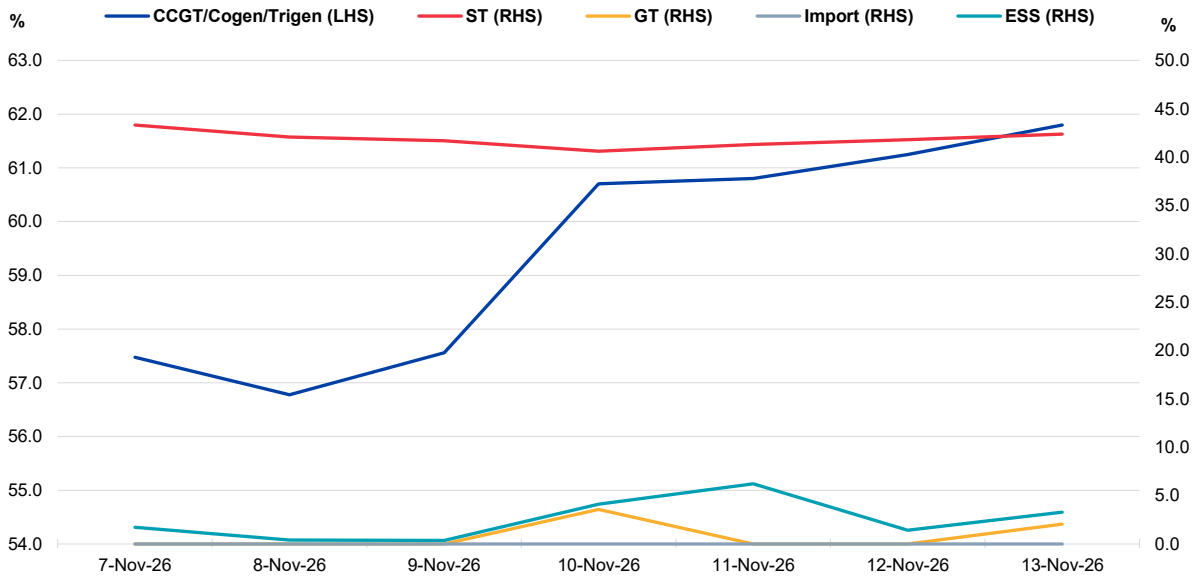


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



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Figure 9: Daily Trading Data Table

	Sat 07-Nov-26	Sun 08-Nov-26	Mon 09-Nov-26	Tue 10-Nov-26	Wed 11-Nov-26	Thu 12-Nov-26	Fri 13-Nov-26
Forecasted Demand (MW)							
Daily Average	6,628	6,548	6,635	7,024	6,988	7,049	7,132
Daily Maximum	7,447	7,347	7,383	7,809	7,838	7,833	7,808
Daily Minimum	6,001	5,973	6,132	6,102	6,137	6,147	6,284
Forecasted Solar (MW)							
Daily Average	735	584	485	581	639	620	526
Daily Maximum	1,444	1,113	991	1,354	1,479	1,342	1,116
Daily Minimum	13	12	9	9	7	9	7
Total Supply (MW)							
Daily Average	7,894	7,858	7,891	8,133	8,026	8,009	8,064
Daily Maximum	8,328	8,377	8,580	8,690	8,611	8,358	8,659
Daily Minimum	7,440	7,532	7,492	7,652	7,489	7,472	7,566
Energy Price ($/MWh)							
Daily Average	206.36	205.15	220.86	233.40	209.84	227.25	254.62
Daily Maximum	281.53	232.95	452.02	394.44	287.62	408.80	532.49
Daily Minimum	152.27	194.19	194.23	199.78	151.95	151.88	179.96
Reserve & Regulation Prices ($/MWh)							
Primary	18.09	6.41	5.17	10.38	9.36	7.82	8.48
Contingency	3.53	2.84	6.57	7.52	4.51	8.86	7.01
Regulation	7.67	7.85	8.42	11.11	6.79	12.81	9.05
Reserve & Regulation Requirement (MW)							
Primary	333	340	332	325	314	316	326
Contingency	567	578	565	575	561	569	574
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,513	6,434	6,523	6,879	6,890	6,941	7,003
ST	155	151	150	146	148	150	152
GT	0	0	0	37	0	0	21
Import	0	0	0	0	0	0	0
ESS	-2	0	1	5	-8	2	0

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$201.93	6,741	0	$201.93	$227.31	$824.10	No
2	$201.90	6,617	0	$201.90	$227.37	$824.10	No
3	$294.60	6,562	0	$294.60	$229.35	$824.10	No
4	$293.50	6,480	0	$293.50	$231.31	$824.10	No
5	$291.90	6,411	0	$291.90	$233.24	$824.10	No
6	$287.42	6,353	0	$287.42	$235.03	$824.10	No
7	$253.25	6,308	0	$253.25	$236.15	$824.10	No
8	$232.72	6,284	0	$232.72	$236.84	$824.10	No
9	$232.50	6,285	0	$232.50	$237.49	$824.10	No
10	$264.36	6,316	0	$264.36	$238.80	$824.10	No
11	$264.29	6,405	0	$264.29	$240.11	$824.10	No
12	$295.15	6,573	0	$295.15	$241.81	$824.10	No
13	$299.78	6,770	0	$299.78	$243.85	$824.10	No
14	$300.49	6,972	0	$300.49	$245.66	$824.10	No
15	$300.71	7,172	7	$300.71	$246.94	$824.10	No
16	$300.83	7,372	33	$300.83	$247.50	$824.10	No
17	$271.41	7,475	139	$271.41	$248.61	$824.10	No
18	$300.86	7,530	223	$300.86	$249.84	$824.10	No
19	$300.78	7,461	397	$300.78	$251.12	$824.10	No
20	$218.63	7,311	643	$218.63	$251.48	$824.10	No
21	$205.19	7,140	886	$205.19	$251.65	$824.10	No
22	$199.76	6,962	1,116	$199.76	$251.67	$824.10	No
23	$201.92	7,062	1,030	$201.92	$251.68	$824.10	No
24	$201.86	7,016	1,064	$201.86	$252.26	$824.10	No
25	$201.23	6,993	1,081	$201.23	$251.97	$824.10	No
26	$219.15	7,202	964	$219.15	$252.11	$824.10	No
27	$426.88	7,707	408	$426.88	$257.84	$824.10	No
28	$532.49	7,808	238	$532.49	$265.08	$824.10	No
29	$218.80	7,377	662	$218.80	$266.01	$824.10	No
30	$275.38	7,494	468	$275.38	$267.34	$824.10	No
31	$201.98	7,160	770	$201.98	$267.28	$824.10	No
32	$208.12	7,360	584	$208.12	$267.07	$824.10	No
33	$205.39	7,372	559	$205.39	$265.32	$824.10	No
34	$201.53	7,298	661	$201.53	$261.01	$824.10	No
35	$208.22	7,529	393	$208.22	$259.70	$824.10	No
36	$229.92	7,744	107	$229.92	$260.49	$824.10	No
37	$217.34	7,671	162	$217.34	$260.76	$824.10	No
38	$233.33	7,788	36	$233.33	$260.95	$824.10	No
39	$311.83	7,779	0	$311.83	$261.51	$824.10	No
40	$301.06	7,742	0	$301.06	$261.51	$824.10	No
41	$301.06	7,709	0	$301.06	$261.51	$824.10	No
42	$283.75	7,648	0	$283.75	$261.15	$824.10	No
43	$185.73	7,567	0	$185.73	$258.75	$824.10	No
44	$184.06	7,425	0	$184.06	$256.82	$824.10	No
45	$179.96	7,265	0	$179.96	$255.06	$824.10	No
46	$203.49	7,136	0	$203.49	$254.65	$824.10	No
47	$202.09	7,016	0	$202.09	$253.47	$824.10	No
48	$273.23	6,958	0	$273.23	$254.62	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,630	150	0	0	0
2	6,505	150	0	0	0
3	6,449	150	0	0	0
4	6,366	150	0	0	0
5	6,296	150	0	0	0
6	6,243	150	0	0	-5
7	6,193	150	0	0	0
8	6,168	150	0	0	0
9	6,169	150	0	0	0
10	6,200	150	0	0	0
11	6,290	150	0	0	0
12	6,455	150	0	0	5
13	6,659	150	0	0	0
14	6,852	150	0	0	10
15	7,055	150	0	0	10
16	7,258	150	0	0	10
17	7,360	153	0	0	10
18	7,405	153	0	0	20
19	7,336	153	0	0	20
20	7,204	153	0	0	0
21	7,030	153	0	0	0
22	6,866	153	0	0	-14
23	6,972	153	0	0	-20
24	6,925	153	0	0	-20
25	6,903	153	0	0	-20
26	7,096	153	0	0	0
27	7,603	153	0	0	2
28	7,703	153	0	0	2
29	7,269	153	0	0	0
30	7,385	153	0	0	2
31	7,060	153	0	0	-10
32	7,252	153	0	0	0
33	7,265	153	0	0	0
34	7,208	153	0	0	-15
35	7,418	153	0	0	8
36	7,643	153	0	0	0
37	7,576	153	0	0	-7
38	7,687	153	0	0	0
39	7,667	153	0	0	11
40	7,629	153	0	0	11
41	7,590	153	0	0	16
42	7,538	153	0	0	8
43	7,144	153	341	0	-20
44	6,998	153	341	0	-17
45	6,843	153	341	0	-25
46	7,028	153	0	0	0
47	6,906	153	0	0	0
48	6,841	153	0	0	6

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