Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

12 November 2026



Market Overview

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Figure 1: Forecasted Demand vs USEP

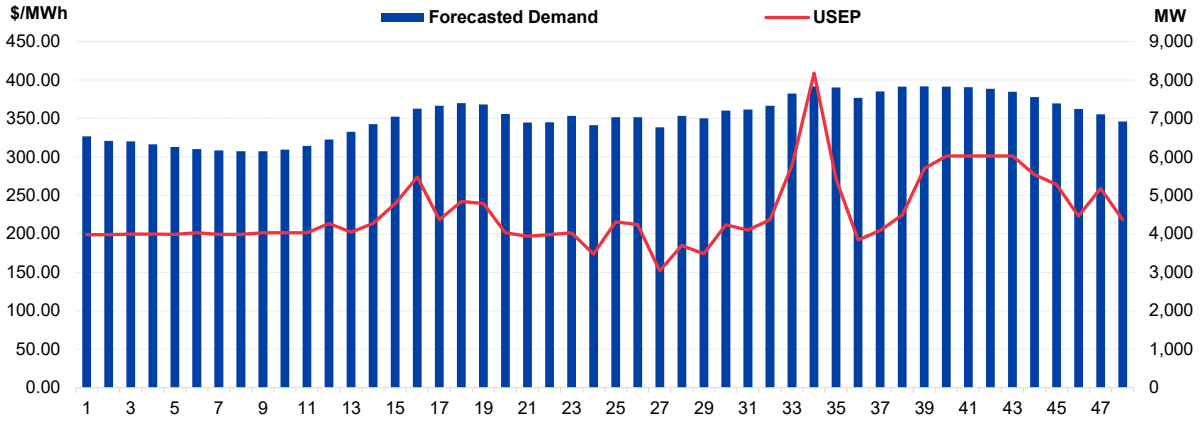


Figure 2: Periodic Ancillary Prices

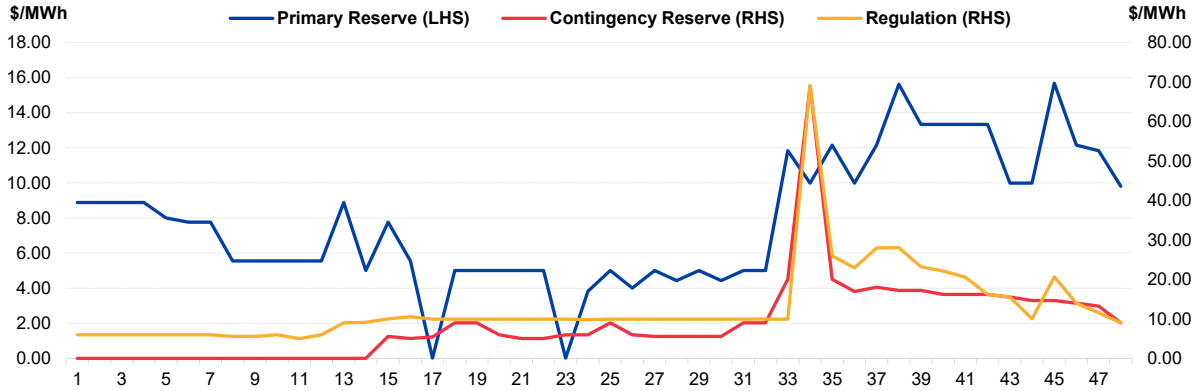


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	92 out of 5992	1432 out of 5992	791 out of 5992
Daily Average	7,049	8,009	227.25
Previous day	6,988	8,026	209.84
Change (%)	0.9%	-0.2%	8.3%
Daily Max	7,833	8,358	408.80
Previous day	7,838	8,611	287.62
Change (%)	-0.1%	-2.9%	42.1%
Daily Min	6,147	7,472	151.88
Previous day	6,137	7,489	151.95
Change (%)	0.2%	-0.2%	0.0%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	7.82	8.86	12.81
Previous day	9.36	4.51	6.79
Change (%)	-16.5%	96.5%	88.7%
Daily Max	15.68	68.98	68.98
Previous day	23.05	20.02	19.33
Change (%)	-32.0%	244.6%	256.9%
Daily Min	0.02	0.02	5.01
Previous day	0.02	0.02	4.99
Change (%)	0.0%	0.0%	0.4%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

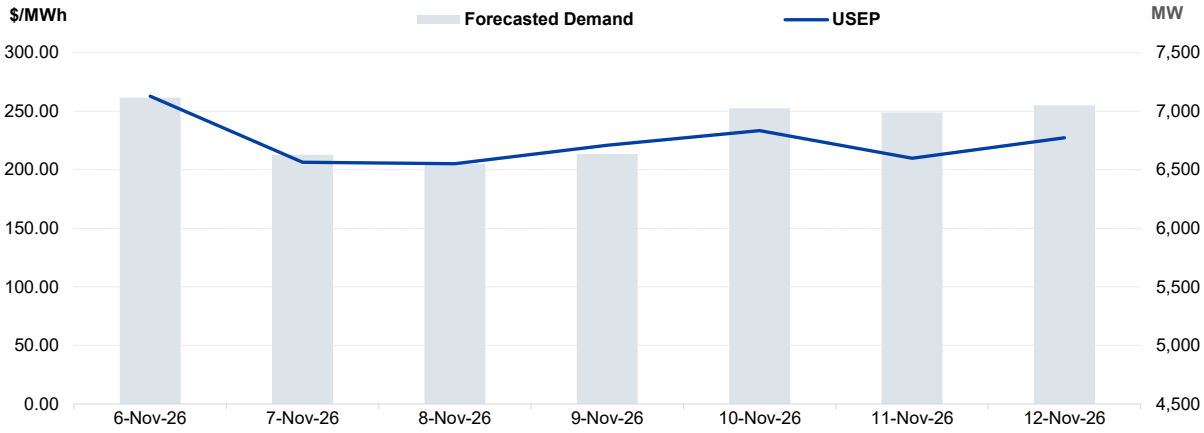


Figure 5: Seven Days USEP Average-Max-Min

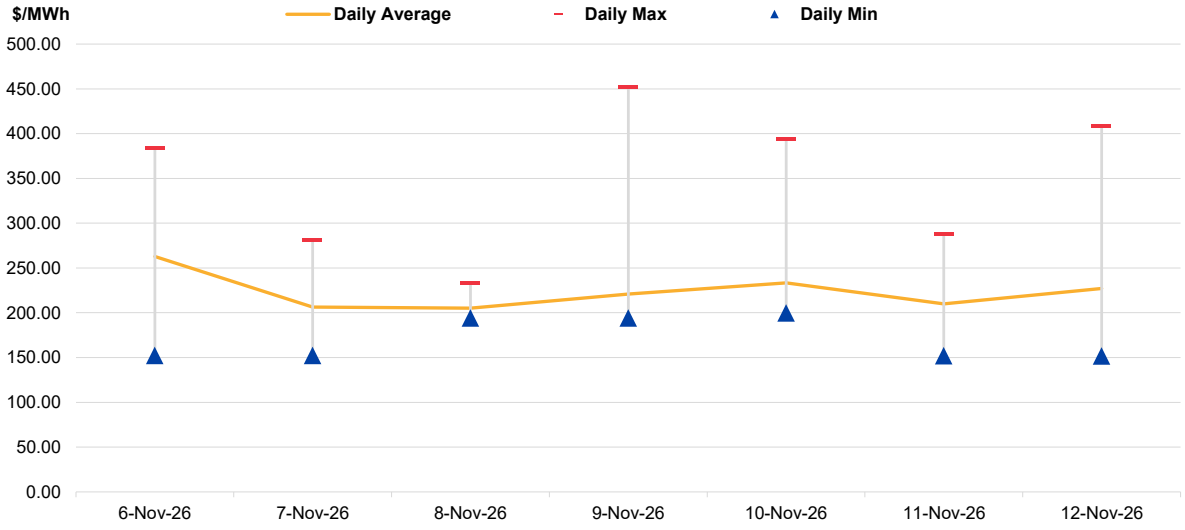


Figure 6: Seven Days Forecasted Demand Average-Max-Min

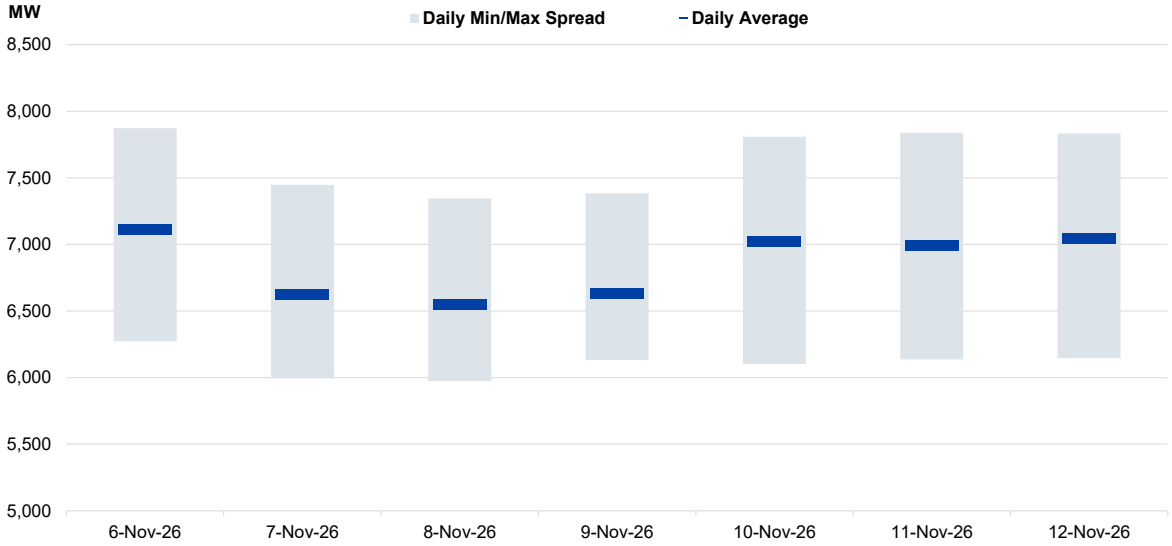
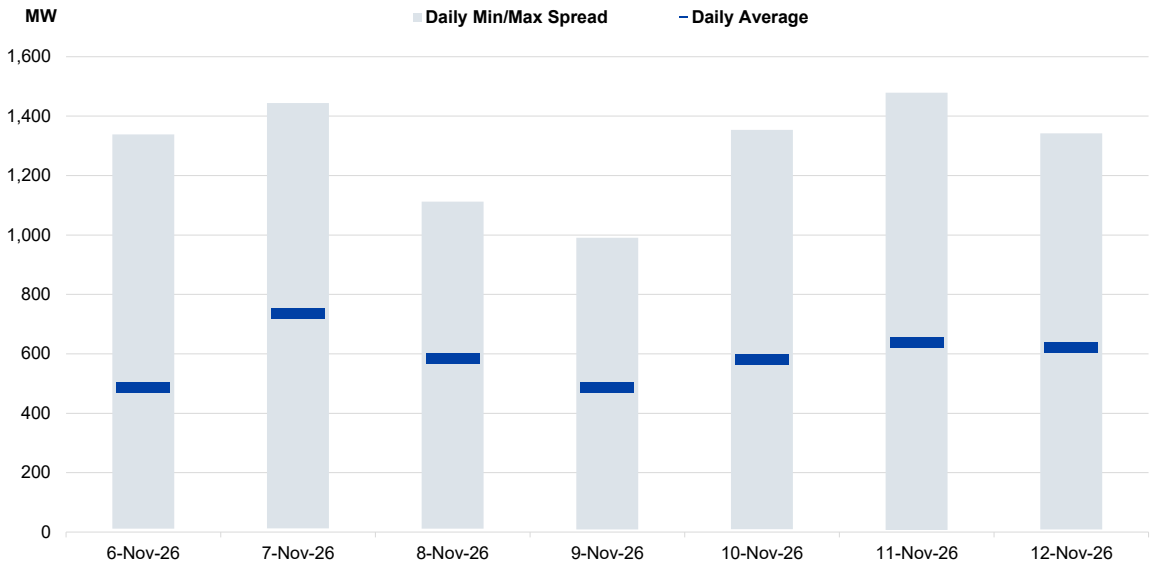
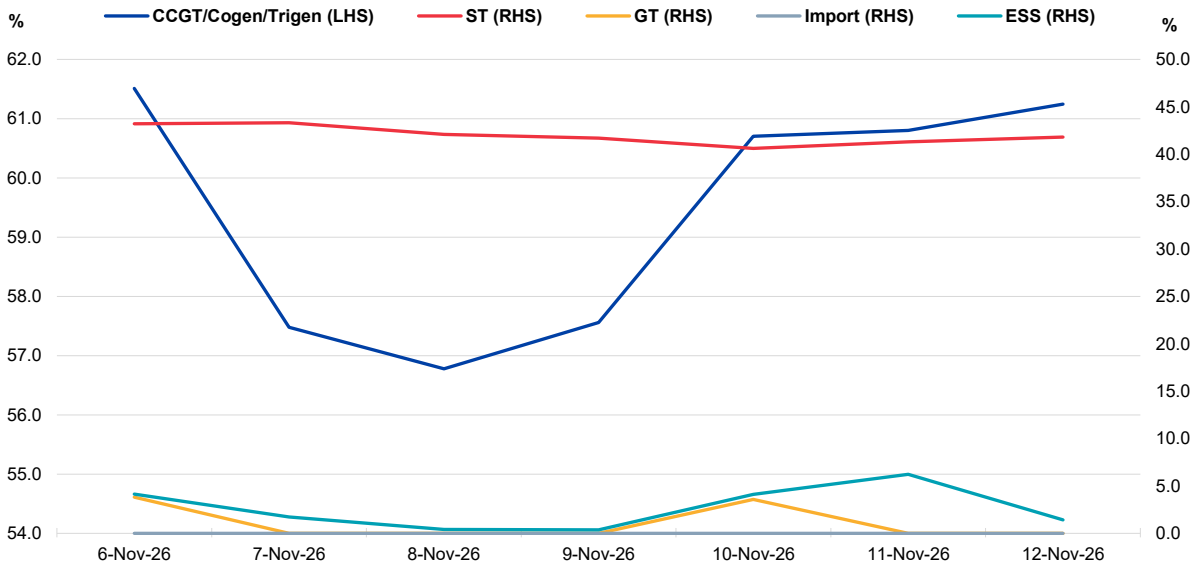


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Fri 06-Nov-26	Sat 07-Nov-26	Sun 08-Nov-26	Mon 09-Nov-26	Tue 10-Nov-26	Wed 11-Nov-26	Thu 12-Nov-26
Forecasted Demand (MW)							
Daily Average	7,115	6,628	6,548	6,635	7,024	6,988	7,049
Daily Maximum	7,872	7,447	7,347	7,383	7,809	7,838	7,833
Daily Minimum	6,272	6,001	5,973	6,132	6,102	6,137	6,147
Forecasted Solar (MW)							
Daily Average	485	735	584	485	581	639	620
Daily Maximum	1,339	1,444	1,113	991	1,354	1,479	1,342
Daily Minimum	11	13	12	9	9	7	9
Total Supply (MW)							
Daily Average	8,060	7,894	7,858	7,891	8,133	8,026	8,009
Daily Maximum	8,499	8,328	8,377	8,580	8,690	8,611	8,358
Daily Minimum	7,441	7,440	7,532	7,492	7,652	7,489	7,472
Energy Price ($/MWh)							
Daily Average	262.83	206.36	205.15	220.86	233.40	209.84	227.25
Daily Maximum	384.40	281.53	232.95	452.02	394.44	287.62	408.80
Daily Minimum	152.33	152.27	194.19	194.23	199.78	151.95	151.88
Reserve & Regulation Prices ($/MWh)							
Primary	17.23	18.09	6.41	5.17	10.38	9.36	7.82
Contingency	8.85	3.53	2.84	6.57	7.52	4.51	8.86
Regulation	8.76	7.67	7.85	8.42	11.11	6.79	12.81
Reserve & Regulation Requirement (MW)							
Primary	322	333	340	332	325	314	316
Contingency	571	567	578	565	575	561	569
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,970	6,513	6,434	6,523	6,879	6,890	6,941
ST	155	155	151	150	146	148	150
GT	40	0	0	0	37	0	0
Import	0	0	0	0	0	0	0
ESS	-7	-2	0	1	5	-8	2

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$198.97	6,533	0	$198.97	$209.79	$824.10	No
2	$198.95	6,415	0	$198.95	$209.77	$824.10	No
3	$199.53	6,402	0	$199.53	$209.72	$824.10	No
4	$199.46	6,326	0	$199.46	$209.68	$824.10	No
5	$199.43	6,260	0	$199.43	$209.63	$824.10	No
6	$201.44	6,203	0	$201.44	$209.62	$824.10	No
7	$199.43	6,165	0	$199.43	$209.58	$824.10	No
8	$199.39	6,147	0	$199.39	$209.58	$824.10	No
9	$201.39	6,150	0	$201.39	$209.58	$824.10	No
10	$201.39	6,190	0	$201.39	$209.58	$824.10	No
11	$201.48	6,281	0	$201.48	$209.58	$824.10	No
12	$213.55	6,453	0	$213.55	$209.80	$824.10	No
13	$201.91	6,650	0	$201.91	$209.58	$824.10	No
14	$213.77	6,851	0	$213.77	$208.97	$824.10	No
15	$239.20	7,047	9	$239.20	$208.28	$824.10	No
16	$273.97	7,249	46	$273.97	$208.30	$824.10	No
17	$218.13	7,329	193	$218.13	$207.96	$824.10	No
18	$241.96	7,395	259	$241.96	$208.55	$824.10	No
19	$239.21	7,360	381	$239.21	$209.11	$824.10	No
20	$201.32	7,114	692	$201.32	$209.10	$824.10	No
21	$196.92	6,890	1,027	$196.92	$209.06	$824.10	No
22	$198.79	6,898	1,114	$198.79	$209.57	$824.10	No
23	$201.51	7,065	990	$201.51	$210.61	$824.10	No
24	$173.89	6,824	1,106	$173.89	$210.60	$824.10	No
25	$215.41	7,027	930	$215.41	$211.46	$824.10	No
26	$212.15	7,030	962	$212.15	$211.02	$824.10	No
27	$151.88	6,771	1,342	$151.88	$210.20	$824.10	No
28	$184.90	7,062	1,063	$184.90	$210.08	$824.10	No
29	$174.21	7,005	1,083	$174.21	$209.57	$824.10	No
30	$211.82	7,204	852	$211.82	$209.79	$824.10	No
31	$204.94	7,231	786	$204.94	$209.89	$824.10	No
32	$218.16	7,331	696	$218.16	$210.69	$824.10	No
33	$289.10	7,644	418	$289.10	$212.14	$824.10	No
34	$408.80	7,831	210	$408.80	$215.67	$824.10	No
35	$270.73	7,807	155	$270.73	$215.32	$824.10	No
36	$191.94	7,535	359	$191.94	$213.76	$824.10	No
37	$204.40	7,698	177	$204.40	$213.82	$824.10	No
38	$224.33	7,826	43	$224.33	$214.28	$824.10	No
39	$284.79	7,833	0	$284.79	$216.01	$824.10	No
40	$301.07	7,823	0	$301.07	$218.07	$824.10	No
41	$301.13	7,807	0	$301.13	$219.50	$824.10	No
42	$301.09	7,771	0	$301.09	$220.94	$824.10	No
43	$301.04	7,693	0	$301.04	$223.00	$824.10	No
44	$276.81	7,554	0	$276.81	$224.56	$824.10	No
45	$264.08	7,392	0	$264.08	$225.24	$824.10	No
46	$223.15	7,247	0	$223.15	$225.68	$824.10	No
47	$258.90	7,107	0	$258.90	$226.87	$824.10	No
48	$218.09	6,921	0	$218.09	$227.25	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,422	150	0	0	0
2	6,302	150	0	0	0
3	6,288	150	0	0	0
4	6,211	150	0	0	0
5	6,144	150	0	0	0
6	6,087	150	0	0	0
7	6,048	150	0	0	0
8	6,030	150	0	0	0
9	6,032	150	0	0	0
10	6,072	150	0	0	0
11	6,165	150	0	0	0
12	6,338	150	0	0	0
13	6,537	150	0	0	0
14	6,740	150	0	0	0
15	6,938	150	0	0	0
16	7,139	150	0	0	5
17	7,225	150	0	0	0
18	7,292	150	0	0	0
19	7,258	150	0	0	0
20	7,008	150	0	0	0
21	6,787	150	0	0	-5
22	6,791	150	0	0	0
23	6,957	150	0	0	0
24	6,719	150	0	0	-5
25	6,919	150	0	0	0
26	6,924	150	0	0	0
27	6,662	150	0	0	-1
28	6,957	150	0	0	-1
29	6,899	150	0	0	-1
30	7,099	150	0	0	0
31	7,126	150	0	0	0
32	7,228	150	0	0	0
33	7,547	150	0	0	0
34	7,721	150	0	0	14
35	7,696	150	0	0	14
36	7,455	150	0	0	-20
37	7,599	150	0	0	0
38	7,728	150	0	0	0
39	7,725	150	0	0	11
40	7,708	150	0	0	18
41	7,699	150	0	0	11
42	7,662	150	0	0	11
43	7,584	150	0	0	11
44	7,448	150	0	0	6
45	7,284	150	0	0	5
46	7,142	150	0	0	0
47	6,996	150	0	0	5
48	6,812	150	0	0	0

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