Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

11 November 2026



Market Overview

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Figure 1: Forecasted Demand vs USEP

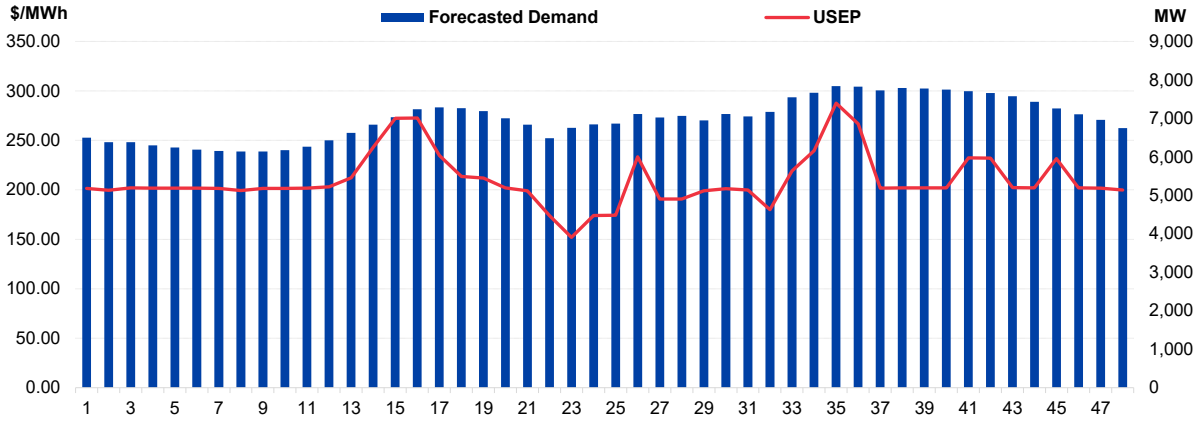


Figure 2: Periodic Ancillary Prices

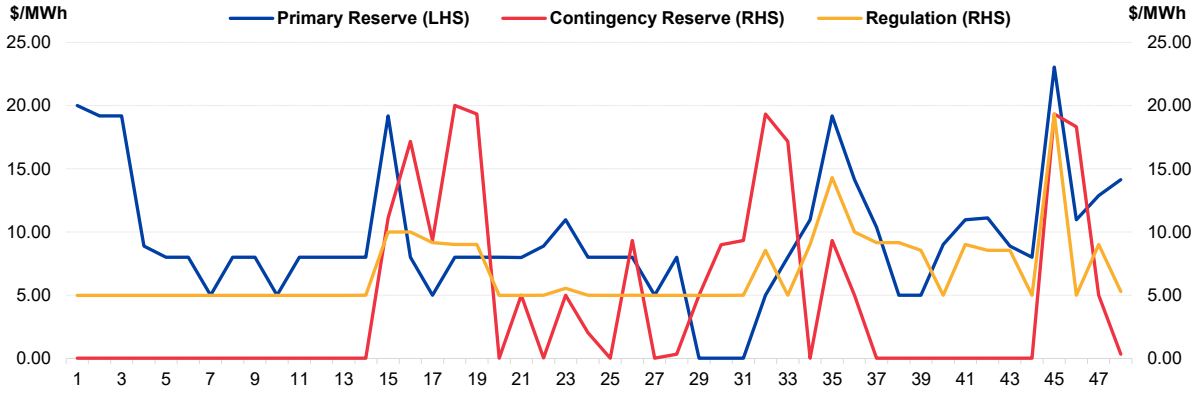


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	125 out of 5991	1370 out of 5991	989 out of 5991
Daily Average	6,988	8,026	209.84
Previous day	7,024	8,133	233.40
Change (%)	-0.5%	-1.3%	-10.1%
Daily Max	7,838	8,611	287.62
Previous day	7,809	8,690	394.44
Change (%)	0.4%	-0.9%	-27.1%
Daily Min	6,137	7,489	151.95
Previous day	6,102	7,652	199.78
Change (%)	0.6%	-2.1%	-23.9%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	9.36	4.51	6.79
Previous day	10.38	7.52	11.11
Change (%)	-9.8%	-40.0%	-38.9%
Daily Max	23.05	20.02	19.33
Previous day	23.92	80.95	59.95
Change (%)	-3.6%	-75.3%	-67.8%
Daily Min	0.02	0.02	4.99
Previous day	5.01	0.02	5.01
Change (%)	-99.6%	0.0%	-0.4%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

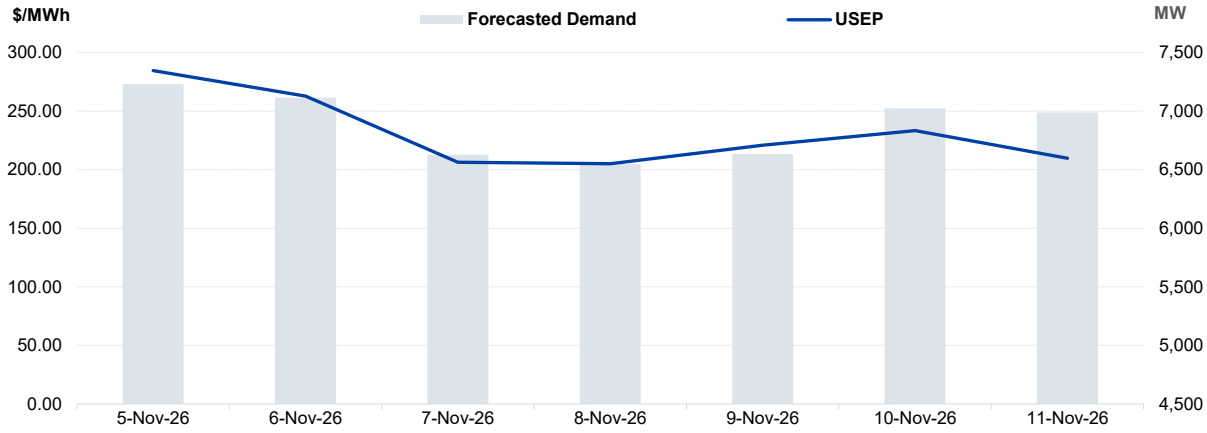


Figure 5: Seven Days USEP Average-Max-Min

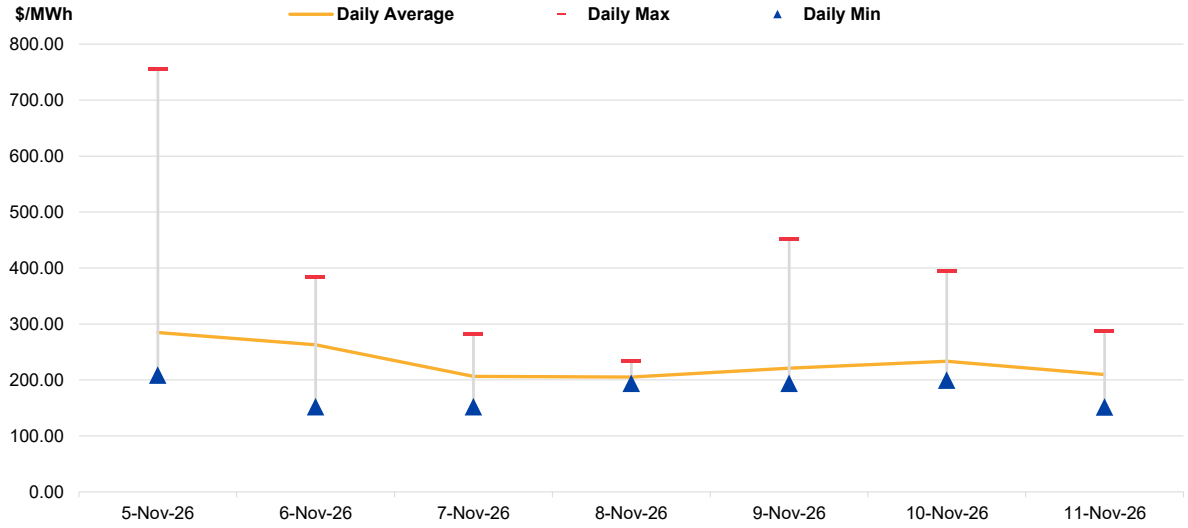


Figure 6: Seven Days Forecasted Demand Average-Max-Min

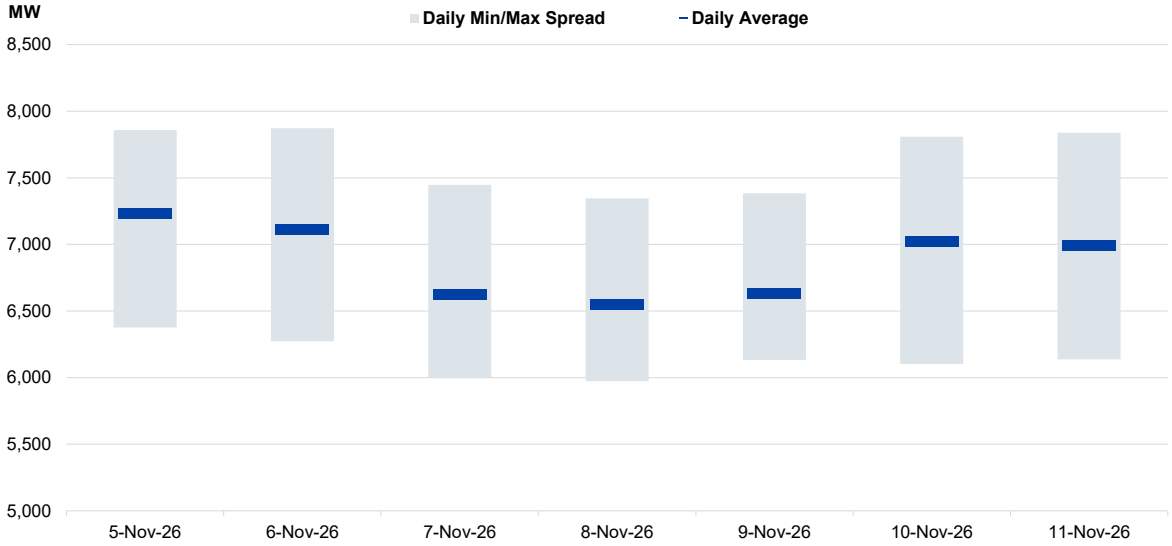
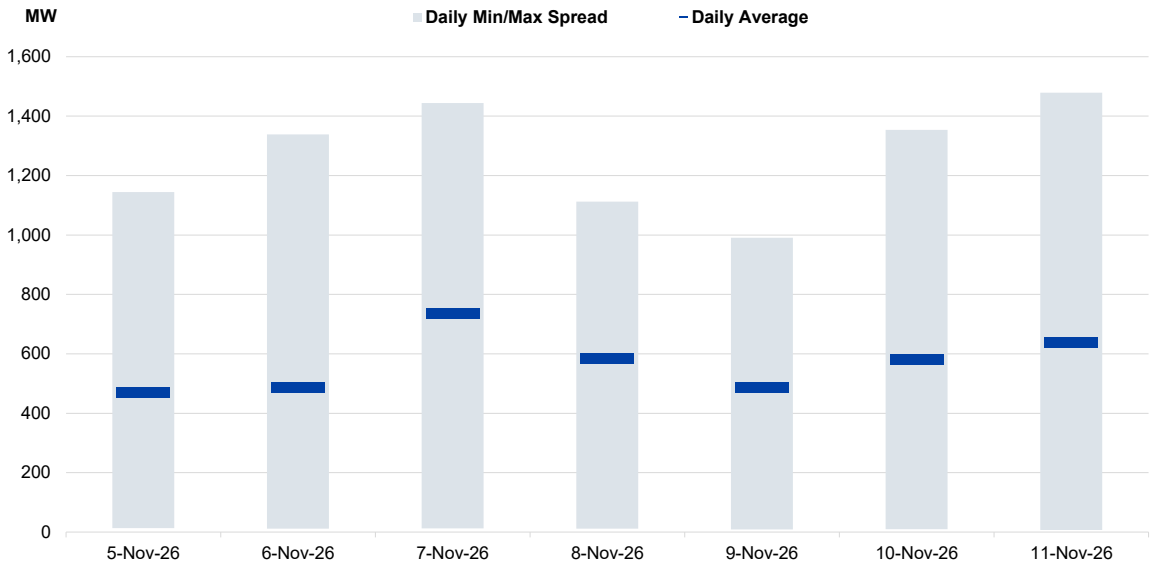
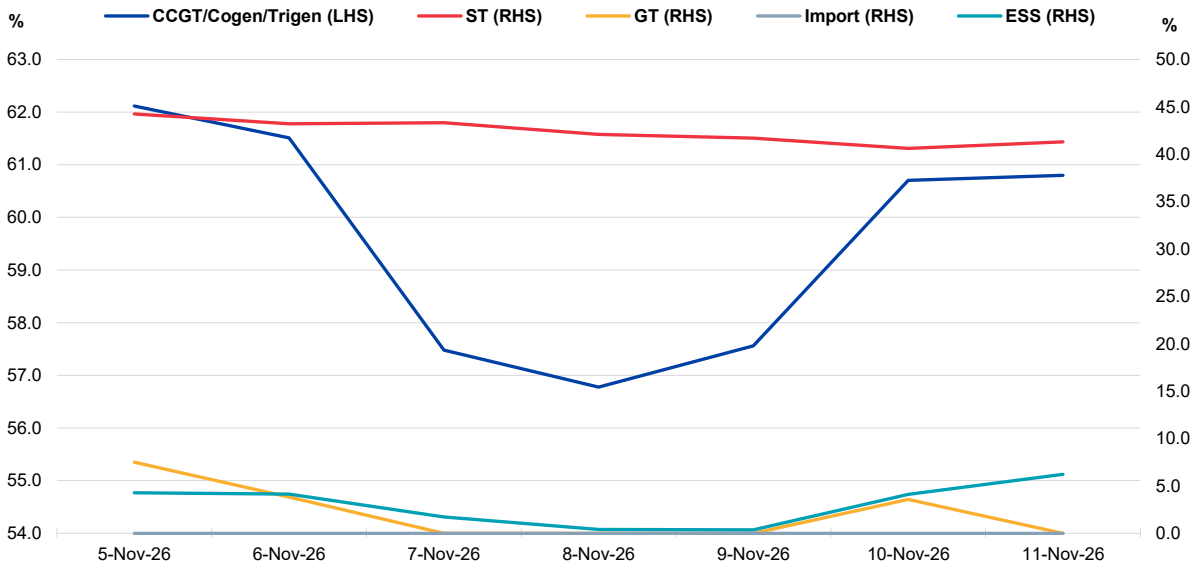


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Thu 05-Nov-26	Fri 06-Nov-26	Sat 07-Nov-26	Sun 08-Nov-26	Mon 09-Nov-26	Tue 10-Nov-26	Wed 11-Nov-26
Forecasted Demand (MW)							
Daily Average	7,230	7,115	6,628	6,548	6,635	7,024	6,988
Daily Maximum	7,858	7,872	7,447	7,347	7,383	7,809	7,838
Daily Minimum	6,376	6,272	6,001	5,973	6,132	6,102	6,137
Forecasted Solar (MW)							
Daily Average	468	485	735	584	485	581	639
Daily Maximum	1,144	1,339	1,444	1,113	991	1,354	1,479
Daily Minimum	14	11	13	12	9	9	7
Total Supply (MW)							
Daily Average	8,068	8,060	7,894	7,858	7,891	8,133	8,026
Daily Maximum	8,460	8,499	8,328	8,377	8,580	8,690	8,611
Daily Minimum	7,533	7,441	7,440	7,532	7,492	7,652	7,489
Energy Price ($/MWh)							
Daily Average	284.66	262.83	206.36	205.15	220.86	233.40	209.84
Daily Maximum	755.51	384.40	281.53	232.95	452.02	394.44	287.62
Daily Minimum	208.63	152.33	152.27	194.19	194.23	199.78	151.95
Reserve & Regulation Prices ($/MWh)							
Primary	10.86	17.23	18.09	6.41	5.17	10.38	9.36
Contingency	17.97	8.85	3.53	2.84	6.57	7.52	4.51
Regulation	17.73	8.76	7.67	7.85	8.42	11.11	6.79
Reserve & Regulation Requirement (MW)							
Primary	326	322	333	340	332	325	314
Contingency	584	571	567	578	565	575	561
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,039	6,970	6,513	6,434	6,523	6,879	6,890
ST	159	155	155	151	150	146	148
GT	78	40	0	0	0	37	0
Import	0	0	0	0	0	0	0
ESS	-2	-7	-2	0	1	5	-8

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$201.45	6,502	0	$201.45	$233.33	$824.10	No
2	$199.69	6,384	0	$199.69	$233.23	$824.10	No
3	$201.93	6,378	0	$201.93	$233.21	$824.10	No
4	$201.70	6,301	0	$201.70	$233.19	$824.10	No
5	$201.68	6,240	0	$201.68	$233.15	$824.10	No
6	$201.69	6,191	0	$201.69	$233.11	$824.10	No
7	$201.39	6,155	0	$201.39	$233.08	$824.10	No
8	$199.40	6,137	0	$199.40	$233.01	$824.10	No
9	$201.42	6,139	0	$201.42	$232.98	$824.10	No
10	$201.38	6,174	0	$201.38	$232.94	$824.10	No
11	$201.66	6,261	0	$201.66	$232.90	$824.10	No
12	$203.12	6,427	0	$203.12	$232.87	$824.10	No
13	$212.29	6,623	0	$212.29	$232.43	$824.10	No
14	$243.16	6,835	0	$243.16	$231.66	$824.10	No
15	$272.27	7,033	7	$272.27	$231.06	$824.10	No
16	$272.72	7,241	35	$272.72	$230.46	$824.10	No
17	$234.84	7,286	221	$234.84	$229.28	$824.10	No
18	$213.63	7,264	392	$213.63	$227.88	$824.10	No
19	$212.03	7,193	549	$212.03	$227.85	$824.10	No
20	$201.96	7,003	837	$201.96	$227.80	$824.10	No
21	$199.00	6,838	1,079	$199.00	$227.72	$824.10	No
22	$173.97	6,488	1,479	$173.97	$227.13	$824.10	No
23	$151.95	6,753	1,240	$151.95	$226.11	$824.10	No
24	$174.08	6,845	1,125	$174.08	$225.57	$824.10	No
25	$174.29	6,864	1,086	$174.29	$224.97	$824.10	No
26	$233.38	7,111	844	$233.38	$225.51	$824.10	No
27	$190.81	7,025	950	$190.81	$225.04	$824.10	No
28	$190.82	7,064	962	$190.82	$224.75	$824.10	No
29	$198.91	6,947	1,041	$198.91	$224.07	$824.10	No
30	$201.28	7,111	873	$201.28	$222.54	$824.10	No
31	$199.87	7,054	903	$199.87	$220.35	$824.10	No
32	$180.00	7,170	775	$180.00	$215.88	$824.10	No
33	$219.27	7,552	428	$219.27	$214.16	$824.10	No
34	$239.49	7,668	290	$239.49	$214.16	$824.10	No
35	$287.62	7,838	71	$287.62	$213.97	$824.10	No
36	$266.58	7,822	28	$266.58	$213.25	$824.10	No
37	$201.72	7,729	88	$201.72	$211.92	$824.10	No
38	$202.06	7,791	21	$202.06	$210.28	$824.10	No
39	$202.03	7,777	0	$202.03	$208.40	$824.10	No
40	$202.10	7,749	0	$202.10	$208.35	$824.10	No
41	$232.37	7,710	0	$232.37	$208.94	$824.10	No
42	$232.09	7,661	0	$232.09	$209.52	$824.10	No
43	$202.12	7,578	0	$202.12	$209.49	$824.10	No
44	$202.06	7,430	0	$202.06	$209.46	$824.10	No
45	$231.40	7,261	0	$231.40	$210.02	$824.10	No
46	$202.06	7,103	0	$202.06	$209.99	$824.10	No
47	$201.70	6,960	0	$201.70	$209.93	$824.10	No
48	$199.85	6,744	0	$199.85	$209.84	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,446	143	0	0	-50
2	6,322	148	0	0	-50
3	6,316	148	0	0	-50
4	6,238	148	0	0	-50
5	6,176	148	0	0	-50
6	6,142	148	0	0	-66
7	6,061	145	0	0	-18
8	6,025	145	0	0	0
9	6,030	145	0	0	-4
10	6,064	145	0	0	-3
11	6,152	145	0	0	-3
12	6,320	145	0	0	-4
13	6,515	145	0	0	0
14	6,729	145	0	0	0
15	6,916	145	0	0	14
16	7,081	145	0	0	60
17	7,186	145	0	0	0
18	7,164	145	0	0	0
19	7,140	145	0	0	-47
20	6,916	145	0	0	-15
21	6,731	150	0	0	0
22	6,380	150	0	0	-2
23	6,646	150	0	0	-1
24	6,738	150	0	0	-1
25	6,762	150	0	0	-7
26	7,005	150	0	0	0
27	6,922	150	0	0	-3
28	6,960	150	0	0	-2
29	6,843	150	0	0	-2
30	7,010	150	0	0	-2
31	6,953	150	0	0	-4
32	7,071	150	0	0	-3
33	7,454	150	0	0	0
34	7,569	150	0	0	0
35	7,731	150	0	0	10
36	7,724	150	0	0	0
37	7,652	150	0	0	-22
38	7,702	150	0	0	-10
39	7,678	150	0	0	0
40	7,650	150	0	0	0
41	7,579	150	0	0	32
42	7,544	150	0	0	18
43	7,489	150	0	0	-11
44	7,335	150	0	0	-7
45	7,156	150	0	0	0
46	7,005	150	0	0	-8
47	6,855	150	0	0	-3
48	6,636	150	0	0	-1

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