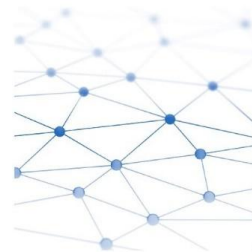
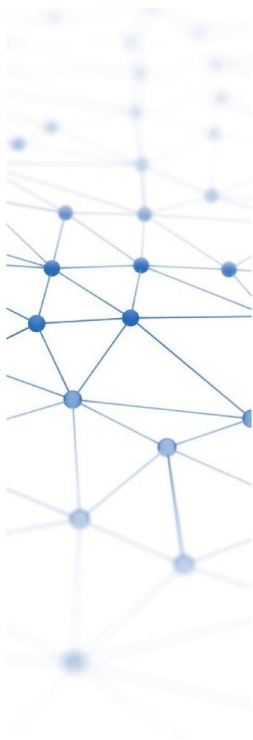


Daily Trading Report

18 June 2025



Market Overview

Figure 1: Forecasted Demand vs USEP

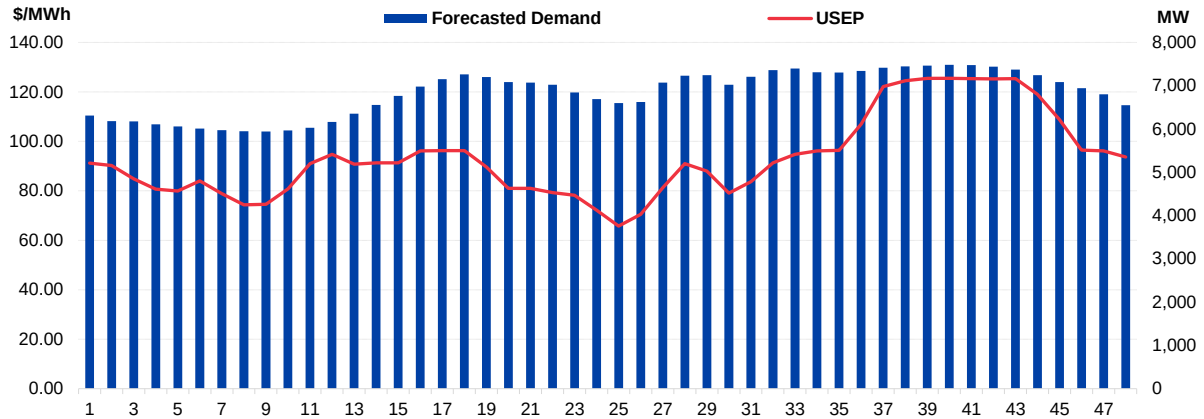


Figure 2: Periodic Ancillary Prices

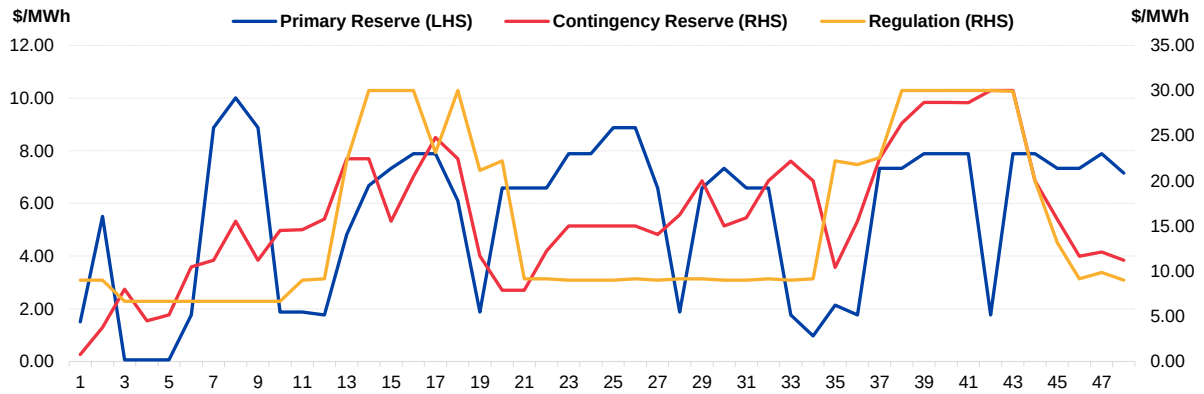


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	56 out of 5637	842 out of 5637	3996 out of 5637
Daily Average	6,840	8,129	93.36
Previous day	6,928	7,939	114.49
Change (%)	-1.3%	2.4%	-18.5%
Daily Max	7,480	8,392	125.49
Previous day	7,537	8,274	196.87
Change (%)	-0.8%	1.4%	-36.3%
Daily Min	5,946	7,653	65.76
Previous day	6,074	7,479	91.20
Change (%)	-2.1%	2.3%	-27.9%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	5.54	16.22	15.28
Previous day	0.85	5.21	13.48
Change (%)	551.8%	211.3%	13.4%
Daily Max	10.01	30.01	30.01
Previous day	7.89	40.44	40.44
Change (%)	26.9%	-25.8%	-25.8%
Daily Min	0.06	0.77	6.66
Previous day	0.01	0.01	6.66
Change (%)	500.0%	7600.0%	0.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

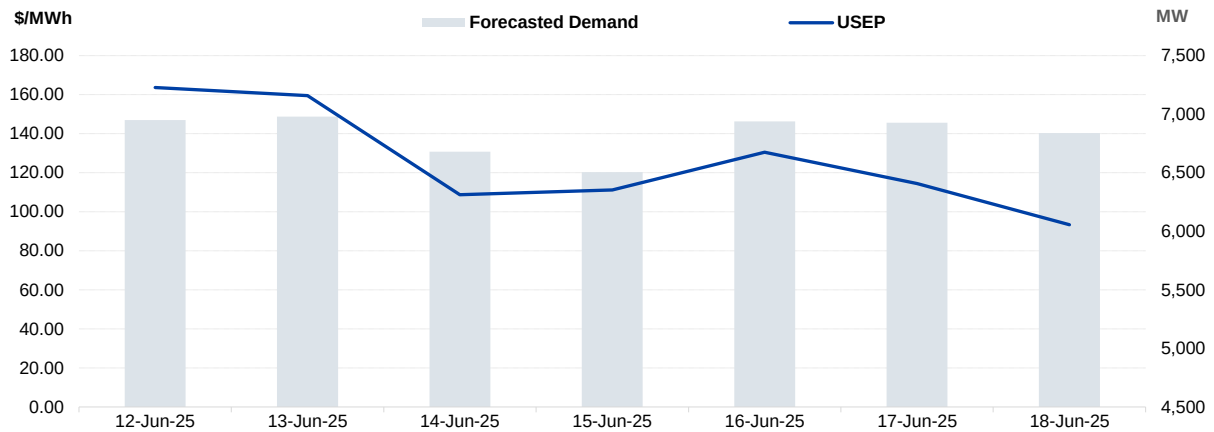


Figure 5: Seven Days USEP Average-Max-Min

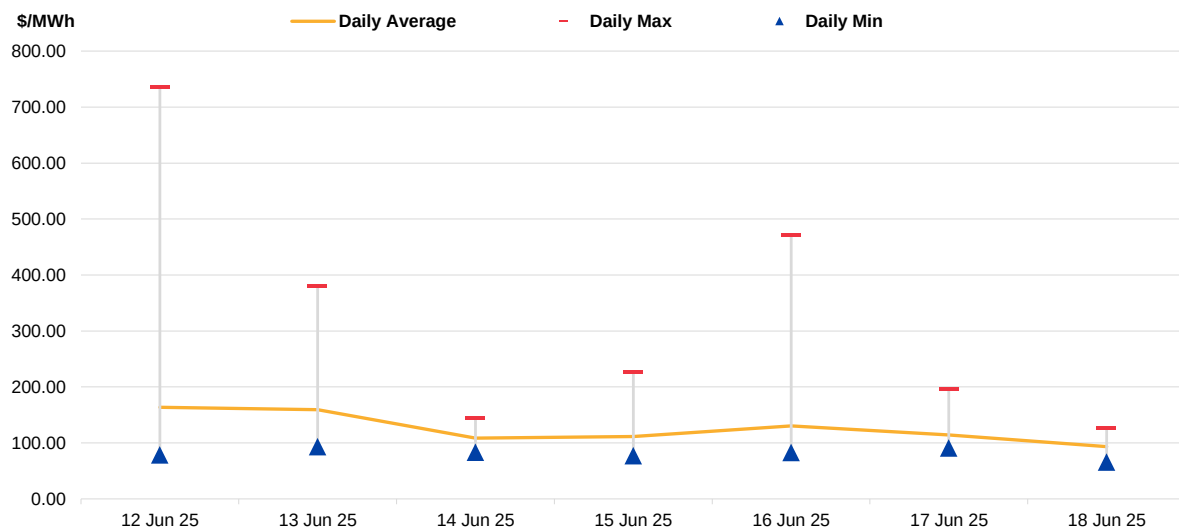
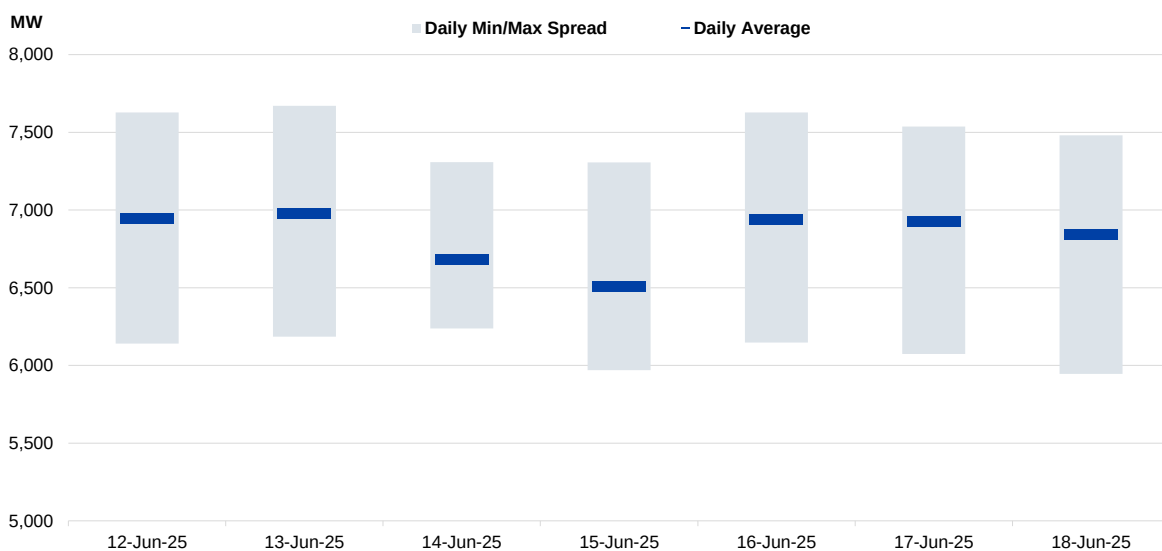
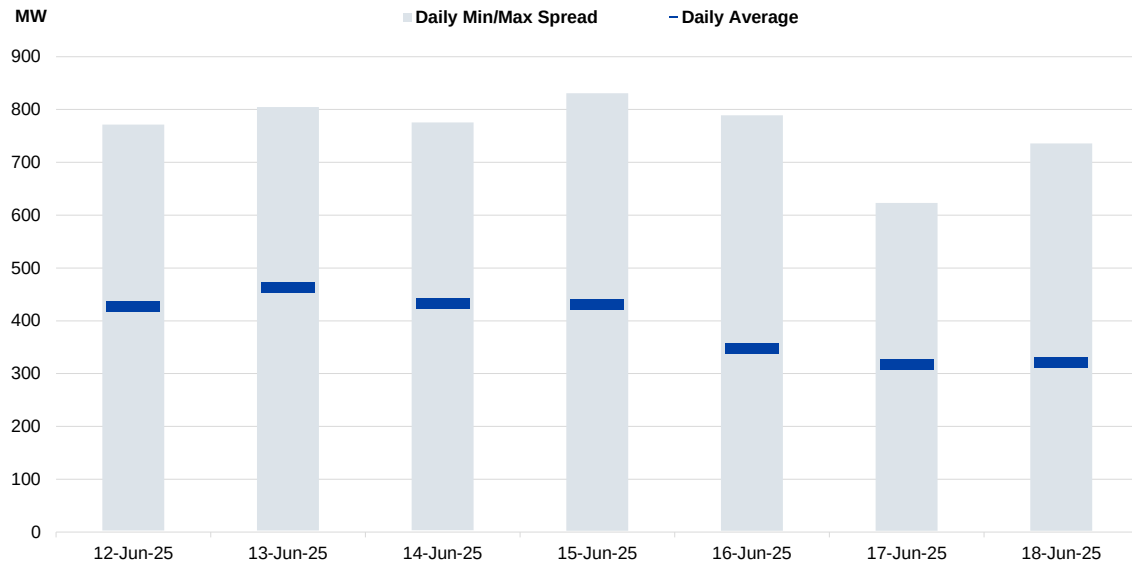


Figure 6: Seven Days Forecasted Demand Average-Max-Min



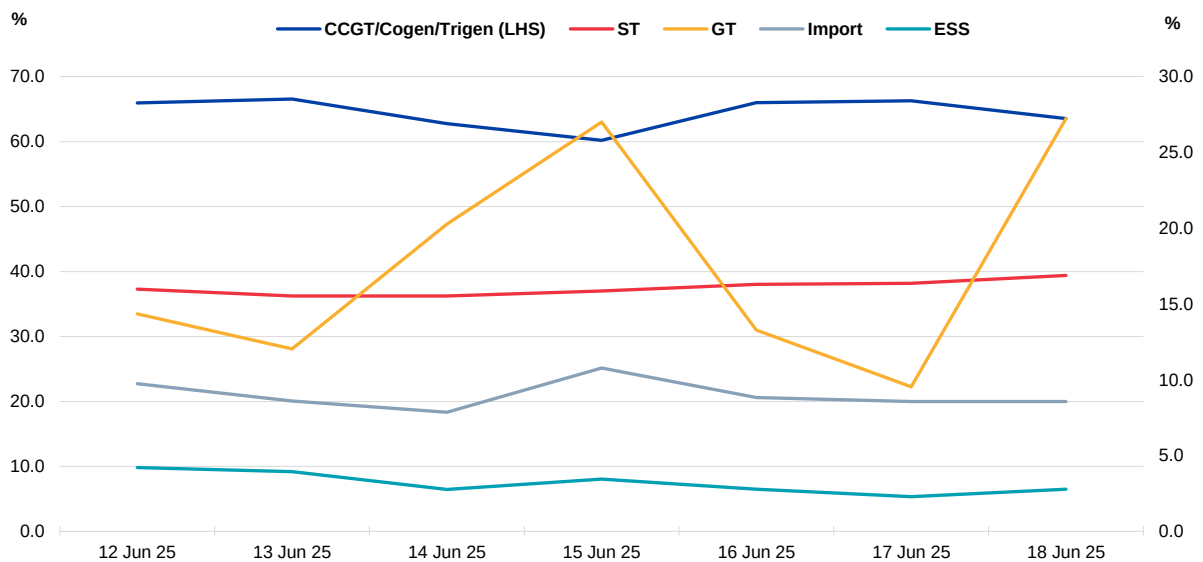
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Thu 12 Jun 25	Fri 13 Jun 25	Sat 14 Jun 25	Sun 15 Jun 25	Mon 16 Jun 25	Tue 17 Jun 25	Wed 18 Jun 25
Forecasted Demand (MW)							
Daily Average	6,949	6,979	6,680	6,506	6,937	6,928	6,840
Daily Maximum	7,627	7,670	7,308	7,306	7,628	7,537	7,480
Daily Minimum	6,140	6,185	6,238	5,970	6,148	6,074	5,946
Forecasted Solar (MW)							
Daily Average	427	463	433	431	347	316	320
Daily Maximum	772	805	776	831	789	623	736
Daily Minimum	3	3	3	3	2	3	3
Total Supply (MW)							
Daily Average	7,974	7,869	7,911	8,027	7,989	7,939	8,129
Daily Maximum	8,424	8,172	8,105	8,162	8,246	8,274	8,392
Daily Minimum	7,586	7,371	7,502	7,732	7,580	7,479	7,653
Energy Price (\$/MWh)							
Daily Average	163.66	159.51	108.70	111.20	130.45	114.49	93.36
Daily Maximum	735.58	379.64	143.89	227.16	471.11	196.87	125.49
Daily Minimum	78.71	93.61	83.21	77.23	83.05	91.20	65.76
Reserve & Regulation Prices (\$/MWh)							
Primary	3.64	5.72	9.17	4.49	3.59	0.85	5.54
Contingency	23.41	39.13	17.62	17.27	18.52	5.21	16.22
Regulation	24.81	34.22	11.86	12.48	17.40	13.48	15.28
Reserve & Regulation Requirement (MW)							
Primary	151	169	169	155	162	150	157
Contingency	404	419	411	403	415	404	402
Regulation	108	108	108	108	108	108	108
Generation (MW)							
CCGT/Cogen/Trigen	6,662	6,724	6,340	6,081	6,665	6,696	6,418
ST	134	130	130	133	136	137	141
GT	150	125	211	281	138	99	284
Import	34	30	28	38	31	30	30
ESS	9	8	6	7	6	5	6

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Wednesday, 18 June 2025

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$91.20	6,309	0	\$91.20	\$113.36	\$470.78	No
2	\$90.27	6,182	0	\$90.27	\$112.65	\$470.78	No
3	\$84.90	6,175	0	\$84.90	\$111.88	\$470.78	No
4	\$80.72	6,107	0	\$80.72	\$111.08	\$470.78	No
5	\$79.98	6,057	0	\$79.98	\$110.40	\$470.78	No
6	\$84.05	6,011	0	\$84.05	\$110.02	\$470.78	No
7	\$78.89	5,972	0	\$78.89	\$109.56	\$470.78	No
8	\$74.34	5,948	0	\$74.34	\$109.01	\$470.78	No
9	\$74.60	5,946	0	\$74.60	\$108.54	\$470.78	No
10	\$80.75	5,969	0	\$80.75	\$108.21	\$470.78	No
11	\$90.95	6,029	0	\$90.95	\$108.04	\$470.78	No
12	\$94.71	6,166	0	\$94.71	\$107.54	\$470.78	No
13	\$90.82	6,353	0	\$90.82	\$106.98	\$470.78	No
14	\$91.28	6,559	0	\$91.28	\$106.29	\$470.78	No
15	\$91.31	6,768	3	\$91.31	\$105.58	\$470.78	No
16	\$96.15	6,981	12	\$96.15	\$104.23	\$470.78	No
17	\$96.27	7,152	44	\$96.27	\$102.88	\$470.78	No
18	\$96.25	7,263	59	\$96.25	\$101.50	\$470.78	No
19	\$89.60	7,198	178	\$89.60	\$100.82	\$470.78	No
20	\$81.05	7,085	329	\$81.05	\$100.10	\$470.78	No
21	\$80.98	7,075	388	\$80.98	\$99.78	\$470.78	No
22	\$79.34	7,024	462	\$79.34	\$99.44	\$470.78	No
23	\$78.19	6,847	622	\$78.19	\$99.07	\$470.78	No
24	\$72.18	6,690	715	\$72.18	\$98.67	\$470.78	No
25	\$65.76	6,602	736	\$65.76	\$98.10	\$470.78	No
26	\$70.51	6,626	704	\$70.51	\$97.57	\$470.78	No
27	\$81.20	7,071	413	\$81.20	\$97.32	\$470.78	No
28	\$90.98	7,230	340	\$90.98	\$97.27	\$470.78	No
29	\$88.01	7,243	349	\$88.01	\$97.11	\$470.78	No
30	\$79.12	7,020	541	\$79.12	\$96.75	\$470.78	No
31	\$83.64	7,205	378	\$83.64	\$96.56	\$470.78	No
32	\$91.32	7,358	289	\$91.32	\$96.45	\$470.78	No
33	\$94.78	7,396	287	\$94.78	\$96.31	\$470.78	No
34	\$96.18	7,314	314	\$96.18	\$95.83	\$470.78	No
35	\$96.38	7,307	272	\$96.38	\$95.83	\$470.78	No
36	\$106.95	7,343	158	\$106.95	\$96.04	\$470.78	No
37	\$122.14	7,417	60	\$122.14	\$96.25	\$470.78	No
38	\$124.55	7,449	31	\$124.55	\$96.30	\$470.78	No
39	\$125.46	7,466	2	\$125.46	\$96.31	\$470.78	No
40	\$125.49	7,480	0	\$125.49	\$96.32	\$470.78	No
41	\$125.37	7,474	0	\$125.37	\$94.83	\$470.78	No
42	\$125.21	7,442	0	\$125.21	\$94.25	\$470.78	No
43	\$125.36	7,374	0	\$125.36	\$94.25	\$470.78	No
44	\$119.04	7,243	0	\$119.04	\$94.13	\$470.78	No
45	\$108.78	7,085	0	\$108.78	\$93.88	\$470.78	No
46	\$96.49	6,941	0	\$96.49	\$93.51	\$470.78	No
47	\$96.18	6,799	0	\$96.18	\$93.41	\$470.78	No
48	\$93.71	6,550	0	\$93.71	\$93.36	\$470.78	No

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,058	137	110	30	9
2	5,930	137	110	30	9
3	5,691	137	341	30	9
4	5,623	137	341	30	9
5	5,572	137	341	30	9
6	5,525	137	341	30	9
7	5,486	137	341	30	9
8	5,462	137	341	30	9
9	5,459	137	341	30	9
10	5,482	137	341	30	9
11	5,543	137	341	30	9
12	5,680	137	341	30	9
13	5,870	137	341	30	9
14	6,078	137	341	30	9
15	6,288	137	341	30	10
16	6,503	137	341	30	10
17	6,681	137	341	30	4
18	6,793	137	341	30	4
19	6,730	137	341	30	4
20	6,610	142	341	30	4
21	6,599	142	341	30	4
22	6,548	142	341	30	4
23	6,371	142	341	30	4
24	6,212	142	341	30	4
25	6,123	142	341	30	4
26	6,148	142	341	30	4
27	6,596	142	341	30	4
28	6,755	145	341	30	4
29	6,767	145	341	30	4
30	6,543	145	341	30	4
31	6,728	145	341	30	4
32	6,882	145	341	30	4
33	6,920	145	341	30	4
34	7,008	145	170	30	4
35	7,001	145	170	30	4
36	7,038	145	170	30	4
37	7,112	145	170	30	5
38	7,145	145	170	30	5
39	7,157	145	170	30	10
40	7,171	145	170	30	10
41	7,131	145	205	30	10
42	7,103	145	205	30	5
43	7,034	145	205	30	5
44	6,902	145	205	30	5
45	6,744	145	205	30	4
46	6,598	145	205	30	4
47	6,455	145	205	30	4
48	6,203	145	205	30	4

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